



APPOINTMENT OF BANK OF BOTSWANA BOARD CHAIRMAN

25 June 2025

The Vice President and Minister of Finance, Honourable Ndaba Nkosinathi Gaolathe has appointed Mr Kenneth Molosi to the position of Bank of Botswana (the Bank) Board Chairman, for the period 1 May 2025 to 31 August 2029.

The appointment of Mr Molosi is in accordance with the requirements of Section 9 of the Bank of Botswana (Amendment) Act, 2022, that empowers the Minister to appoint a Chairman of the Bank of Botswana Board among the Bank board members. The Board is responsible for the policy and general administration of the Bank.

The Bank of Botswana Board, Management, and Staff congratulate Mr Kenneth Molosi on his appointment and look forward to his valuable contributions towards organisational leadership of the Bank for attainment of its mandate.



Mr. Kenneth Molosi

Profile

Mr Molosi became a member of the Board of the Bank on 1 September 2021. He served in the Audit and Risk and Human Resources Committees of the Board. He is expected to continue to steer the functions of the Board in his new role.

During his tenure at the Bank, Mr Molosi demonstrated great value in the Board of the Bank, both at Board and Committee levels. He provided strategic oversight informed by his expertise on strategic management matters. In this regard, his contribution has been beneficial in formulation of strategic plans for the Bank as well as in providing guidance on and overseeing implementation of the plans. His skills and knowledge have proved particularly valuable in the Human Resources Committee, wherein he served as a member. During his tenure as a member thereof, the Human Resources Committee has embarked on various turnaround strategies for improvement of the human capital function of the Bank, inter alia, overhauling of the Bank's recruitment process to include psychometric assessments, and setting up a

transformation and talent management function within the Human Capital Department.

As a member of the Audit and Risk Committee, Mr Molosi's contribution has, invariably, been impactful in the way he understood and deliberated on matters that the Committee was responsible for. He has been reliable and effective in providing guidance to Management and providing oversight on the Bank's financial statements, annual budgets, external and internal audit matters, risk management, internal controls, governance issues, and information technology matters. Mr Molosi performed his responsibilities in an outstanding manner holding his fiduciary and ethical responsibilities to the highest standard as a board member.

Mr Molosi's extensive experience on leadership, business transformation, impact, technology and innovation has also been apparent on various Board matters in the Bank, including the Digitalisation Project currently being undertaken by the Bank, the National Payments Retail Switch led by the Bank and Bankers Association of Botswana, as well as various projects on innovation and fintechs that the Bank is involved in, in one way or another.

Mr Molosi holds a Master of Science in Information Systems from Pace University (New York, USA – 1995 to 1996) and a bachelor's degree in Business Administration (Computer Science and Marketing) from Brock University (Ontario, Canada – 1989 to 1993). Over and above the Bank's board membership, he sits in the board of the University of Stellenbosch (Executive Development - Botswana), Flo-tek Africa, and, previously, served in some boards in the banking sector.

Currently, he is the Chief Executive Officer (CEO) of EOH Consulting, a citizen owned management consulting firm. As the CEO of EOH Consulting, Mr Molosi is responsible for driving innovative business solutions, cultivating client relationships and project stewardship for clients in the public and private sector in Southern Africa.

For further information, please contact, Dr. Seamogano Mosanako. Head of Communications and Information Services, at mosanakos@bob.bw, +267 360 6083, 360 6382 and 360 6022 or visit the Bank website at www.bankofbotswana.bw