



BANK OF BOTSWANA

January 20, 2020

PRESS RELEASE

REVOCATION OF BUREAU de CHANGE LICENCE

The Bank of Botswana (Bank) wishes to inform members of the public that, in line with licensing powers enshrined in Section 30(1) of the Bank of Botswana Act (Cap. 55:01), and Bank of Botswana (Bureaux de Change) Regulations (Regulations), it has revoked, with immediate effect, the licence issued to Titanium Treasury Bureau de Change to transact foreign exchange business following the bureau de change's decision to voluntarily cease operation.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Titanium Treasury Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 30(4) of the Bank of Botswana Act (Cap. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

For further information, please contact:

Dr. Seamogano Mosanako. Head, Communications and Information Services.
Bank of Botswana. Tel: 3606083 or visit our website www.bankofbotswana.bw