



## **BANK OF BOTSWANA**

4 April 2025

### **PRESS RELEASE**

#### **REVOCATION OF BUREAU de CHANGE LICENCE**

The Bank of Botswana (Bank) wishes to inform the general public that in accordance with Section 30(1) of the Bank of Botswana Act (Cap. 55:01) and Bank of Botswana (Bureaux de Change) Regulations, it has revoked, with immediate effect, the licence issued to Sherwood Bureau de Change to transact foreign exchange business, following the cessation of operations and the voluntary surrender of the licence by the bureau de change.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Sherwood Bureau de Change.

Members of the public are also reminded that it is a criminal offence under Section 30(4) of the Bank of Botswana Act (Cap. 55:01) to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

**For further information, please contact Dr Seamogano Mosanako, Head of Communications and Information Services, at [mosanakos@bob.bw](mailto:mosanakos@bob.bw), +267 360 6083, 360 6382 and 360 6022 or visit the Bank website at [www.bankofbotswana.bw](http://www.bankofbotswana.bw).**