Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	9-Sep-22	2-Sep-22	Wkly %	YTD %
DCI	7382.96	7372.28	0.14	5.33
FCI	1561.21	1560.29	0.06	0.75

12 month range			Week ending:			9-Sep-22		12 months rolling						
High	Low		Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
		DOMESTIC												
		Commercial Banks												
198	198	**ACCESS**	-	198	198	198	209,945	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000
490	445	**ABSA**	490	-	490	486-490	325,661	33.7	6.9	1.6	8.3	4,176	502.6	852,161,252
300	225	**FNBB**	303	-	300	300	2,122,956	53.1	17.7	2.4	9.4	7,631	808.8	2,543,700,000
262	190	**STANCHART**	265	-	262	262	8,681	18.2	6.9	0.7	13.0	782	60.3	298,350,611
		Financial Services												
1,760	1,750	**BIHL**	-	-	1,760	1,760	243,517	136.0	7.7	1.5	10.9	4,970	455.4	282,370,652
180	105	**LETSHEGO**	-	145	145	145	16,328,090	14.0	9.6	0.6	4.7	3,116	663.7	2,149,114,056
		Tourism/Hospitality												
770	700	**CHOBE**	770	842	770	765-770	11,932	0.0	0.0	2.6	0.0	689	-42.5	89,439,642
125	95	**CRESTA**	95	105	95	-	0	0.0	0.0	1.4	0.0	175	-40.2	184,634,944
		Agriculture												
270	270	**SEEDCO**	-	-	270	-	0	0.0	0.0	0.9	11.5	1,063	92.2	393,647,830
		Energy												
1,090	1,013	**ENGEN**	1,090	1,188	1,090	1,090	37,599	110.2	10.1	2.6	6.7	1,741	260.9	159,722,220
		Mining												
50	49	**MINERGY**	-	50	50	50	182,209	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
		Consumer Services												
300	265	**G4S BOTSWANA**	-	255	265	265	19,311	17.7	6.7	1.8	10.8	212	19.6	80,000,000
		Retail & Wholesale												
60	49	**CHOPPIES**	-	55	53	53	65,950	0.0	0.0	-2.1	5.3	691	130.0	1,303,628,341
950	945	**SEFALANA**	950	1,045	950	950	116,997	48.0	5.1	1.1	10.8	2,382	221.1	250,726,709
		Property												
307	235	**LETLOLE**	308	338	307	307	127,024	16.6	5.4	1.1	15.8	860	54.6	280,000,000
343	325	**NAP**	343	377	343	343	208,675	26.1	7.6	1.4	12.3	2,073	168.6	604,397,124
235	180	**PRIMETIME**	-	180	180	180	72,476	10.3	5.7	0.6	9.0	446	49.7	247,554,581
235	212	**RDCP**	-	240	218	218	156,836	8.4	3.9	0.7	2.6	1,653	647.4	758,232,937
200	180	**TURNSTAR**	-	179	180	180	193,497	16.2	9.0	0.6	10.2	1,030	100.9	572,153,603
245	240	**FPC**	-	264	240	240	58,649	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
		ICT												
83	65	**BTCL**	74	-	74	74	1,239,123	7.8	10.6	0.3	5.5	777	140.8	1,050,000,000
		Investment Holding												
26	26	**OLYMPIA**	-	29	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985
		Beverages												
1,767	1,660	**SECHABA**	1,770	-	1,767	1,767	28,243	102.6	5.8	2.2	9.8	1,955	200.2	110,616,859
Domestic sector totals and weighted averages							**21,757,371**		**8.6**	**1.5**	**11.8**	**39,212**	**4,488.1**	**13,930,112,686**
		FOREIGN												
		Main board												
		Financial Services												
6,233	6,233	**INVESTEC**	-	-	6,233	-	0	0.0	0.0	0.5	2.3	19,877	8,681.6	318,904,709
		FMCG												
410	365	**CA SALES**	-	420	410	365-410	306,654	7.9	1.9	1.4	7.6	1,892	249.9	461,432,502
		Mining												
-	-	**ANGLO**	-	-	21,800	-	0	1,198.2	5.5	0.7	6.8	291,592	43,109	1,337,577,913
90	90	**SHUMBA**	-	90	90	90	909	0.0	0.0	1.9	11.7	264	22.7	293,841,364
50	50	**TLOU**	-	-	50	-	0	0.0	0.0	0.6	0.0	300	-110.8	600,199,039
		Venture capital												
15	11	**BOD**	-	15	15	15	1,326			1.1	0.0	132	-0.7	879,071,902
650	565	**LUCARA**	-	-	565	565	4,868	19.1	3.4	0.8	17.0	2,563	150.9	453,566,923
Foreign Sector Totals							**313,757**		**5.1**	**0.7**	**6.6**	**316,620**	**52,102.4**	**4,344,594,352**
		ETF												
6640	5804	**NEW FUNDS**	6,231	6,339	6350	-	0	158						100,000
22050	18170	**NEW GOLD**	20,540	21,116	20,700	-	0							2,950,000
11340	10300	**NEWPLAT**	10,804	11,201	10,570	-	0							3,050,000
25950	25950	**NEWPALL***	26,826	27,542	25,950	-	0							100,000
645	468	**BAMIB50**	-	-	468	-	0							9,000,000
8369	7970	**BASBI**	-	-	8,369	-	0							3,000,000
ETF Totals							**0**							
		Serala OTC Board												
100	45	**BBS**	45	-	46	46	45,296	0.0	0	0.5	0.0	224	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							**22,116,424**		**5.5**	**0.8**	**7.1**	**356,056**	**56,565.1**	**18,780,359,586**
		UNLISTED												
-	-	**KYS**	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	**PANGAEA**	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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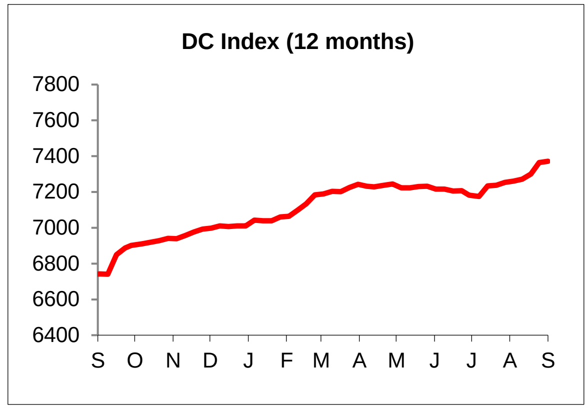
Key Rates

Interest Rates	2-Sep	26-Aug
Inflation	Jul	14.30%
	Jun	12.70%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.43%	2.43%

FX rates	2-Sep	26-Aug	change
US$	0.0772	0.0785	1.68%
£ Stg	0.0670	0.0665	-0.75%
Rand	1.3355	1.3176	-1.34%
Euro	0.0775	0.0788	1.68%
Yen	10.8400	10.7500	-0.83%
CHN	0.5340	0.5393	0.99%
AUD	0.1146	0.1122	-2.09%
SDR	0.0595	0.0602	1.18%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up by 0.14% to close the week at 7382.96 points, the **FCI** also had a slight uptick of 0.06% to close the week at 1561.21 points. All movements were green this week, with **CA Sales (+45 thebe),** leading the pack to close at 410 thebe.

Market trading activity for the week led to a turnover amounting to **BWP42,891,837** as **22,116,424** shares exchanged hands. **Letshego (55%),** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	2-Sep-22	9-Sep-22		
CA Sales	365	410	45	12.33%
BBS	45	46	1	2.22%
ABSA	485	490	5	1.03%
Engen	1080	1090	10	0.93%
Chobe	765	770	5	0.65%
Sechaba	1765	1767	2	0.11%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
SeedCo	AGM	06.09.2022@1530Hrs	Virtual
Access	AGM	16.09.2022@0900Hrs	Microsoft Teams
BTCL	AGM	27.09.2022@0900Hrs	Audio or Audio and Virtual

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
NAP	21.07.2022	Final	0.50	14.25	23.09.2022	05.10.2022
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Letshego	23.08.2022	Interim	5.8		18.11.2022	30.11.2022
BIHL	17.08.2022	Interim	65		11.10.2022	21.10.2022

COMPANY NEWS

CA Sales Condensed Interim Financial Results for the half year ended 30 June 2022
CA Sales has released interim results. Key highlights include a 20% increase in revenue to ZAR4.28 billion (H1 2021: ZAR3.58 billion). Gross profit increased by 25% to ZAR625.2 million (H1 2021: ZAR499.1 million). Operating profit increased by 47% to ZAR215.0 million (H1 2021: ZAR146.5 million). Net profit went up by 52% to ZAR146.0 million (H1 2021: ZAR96.3 million). Diluted earnings per share were 30.3 cents (H1 2021: 19.4 cents). The balance sheet grew by 17% to ZAR3.71 billion (H1 2021: ZAR3.18 billion).
https://apis.bse.co.bw/storage/disclosures/09/2022/3244.pdf
[Source: Company Financials]

Chobe Closed Period Announcement
Preparation of results for the half-year ended 31 August 2022 has started and is expected to continue until 1 November 2022 or thereabouts when the results are expected to be published.
The Company declared a closed period from 1 September 2022 to the date when the results for the half-year ended 31 August 2022 are published. During this period the Company's directors, management and staff are prohibited from dealing in the Company's shares as it could be implied that they were aware of unpublished

price sensitive information. Unpublished price sensitive information is defined as information affecting a company, which if released, is likely to materially affect the company's share price.
[Source: Botswana Stock Exchange X-News]

Stanchart Notice to Holders and Prospective Holders of SCB0010 Floating Rate Notes
https://apis.bse.co.bw/storage/disclosures/09/2022/3251.pdf
[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	9-Sep-22		
Stanchart	196	262	66	33.67%
BOD	12	15	3	25.00%
Letlole	255	307	52	20.39%
FNBB	250	300	50	20.00%
Investec	5315	6233	918	17.27%
CA Sales	365	410	45	12.33%
NewFunds	5,898	6,350	452	7.66%
Sechaba	1,670	1767	97	5.81%
ABSA	464	490	26	5.60%
NAP	325	343	18	5.54%
Chobe	730	770	40	5.48%
Engen	1035	1090	55	5.31%
BASBI	7970	8369	399	5.01%
Letshego	140	145	5	3.57%
New Gold	20,000	20,700	700	3.50%
RDCP	215	218	3	1.40%
BIHL	1,750	1,760	10	0.57%
Sefalana	945	950	5	0.53%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
BTCL	75	74	-1	-1.33%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	180	-18	-9.09%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Choppies	60	53	-7	-11.67%
Lucara	650	565	-85	-13.08%
Primetime	210	180	-30	-14.29%
BAMIB50	633	468	-165	-26.07%
BBS	79	46	-33	-41.77%

	8-Sep-22	1-Sep-22	6 Day %
BBI	194.08	193.88	0.10
GovI	186.00	185.82	0.10
CorpI	228.09	227.83	0.11
BBI Fixed	105.57	105.46	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	462,102.26	460	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.56	91,305.70	90	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	173,749.28	190	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.93	80,823.38	80	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	144,337.25	140	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.75	5.69	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.45	8.35	95.43	-	-	4245	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.60	4.50	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30	7.10	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.80	8.70	70.26	-	-	1530	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.10	7.00	95.48	-	-	1120	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.05	282,463.82	270	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	171,269.06	170	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	192,054.71	190	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	127,655.35	130	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.25	431,495.93	450	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						2,157,256.74	2,170	24,030	
Unlisted Bonds			*	*	*				

*** USD*