Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	29-Sep-22	23-Sep-22	Wkly %	YTD %
DCI	7401.77	7387.46	0.19	5.59
FCI	1561.41	1561.41	0.00	0.76

12 month range			Week ending:			29-Sep-22		12 months rolling						
High	Low		Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
		DOMESTIC												
		Commercial Banks												
198	198	**ACCESS**	-	198	198	-	0	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000
493	455	**ABSA**	494	-	493	493	8,150	35.8	7.3	1.6	7.1	4,201	592.2	852,161,252
315	248	**FNBB**	315	-	315	315	1,079,754	23.4	7.4	2.4	8.6	8,013	926.7	2,543,700,000
276	191	**STANCHART**	276	-	276	275-276	39,903	18.2	6.6	0.8	13.9	823	59.4	298,350,611
		Financial Services												
1,761	1,750	**BIHL**	-	-	1,761	1,761	166,103	136.0	7.7	1.5	10.9	4,973	455.4	282,370,652
180	118	**LETSHEGO**	-	-	129	129-130	2,189,982	14.0	10.8	0.5	4.2	2,772	663.7	2,149,114,056
		Tourism/Hospitality												
770	700	**CHOBE**	-	-	770	-	0	0.0	0.0	2.6	0.0	689	-42.5	89,439,642
125	95	**CRESTA**	-	-	95	-	0	0.0	0.0	1.3	69.7	175	2.5	184,634,944
		Agriculture												
270	270	**SEEDCO**	-	-	270	270	507,788	0.0	0.0	0.8	11.2	1,063	94.9	393,647,830
		Energy												
1,090	1,030	**ENGEN**	1,095	-	1,090	1,090	21,959	57.3	5.3	2.0	4.3	1,741	407.6	159,722,220
		Mining												
50	40	**MINERGY**	37	40	40	40	1,000,000	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134
		Consumer Services												
300	265	**G4S BOTSWANA**	-	-	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000
		Retail & Wholesale												
60	49	**CHOPPIES**	55	75	53	53	936	0.0	0.0	-2.0	4.8	691	145.0	1,303,628,341
953	945	**SEFALANA**	-	953	953	952	77,001	48.0	5.0	1.1	10.8	2,389	221.1	250,726,709
		Property												
308	245	**LETLOLE**	-	-	308	308	130,670	16.6	5.4	1.0	8.7	862	98.9	280,000,000
343	325	**NAP**	345	-	345	345	6,000	26.1	7.6	1.4	12.4	2,085	168.6	604,397,124
230	180	**PRIMETIME**	-	180	180	-	0	10.3	5.7	0.6	9.0	446	49.7	247,554,581
235	212	**RDCP**	218	-	218	-	0	9.1	4.2	0.7	2.4	1,653	693.1	758,232,937
200	180	**TURNSTAR**	-	180	180	-	0	16.2	9.0	0.6	10.2	1,030	100.9	572,153,603
245	240	**FPC**	-	-	240	-	0	16.6	6.9	1.1	9.5	1,105	116.5	460,336,206
		ICT												
83	65	**BTCL**	-	74	74	74	224,463	7.8	10.6	0.3	5.5	777	140.8	1,050,000,000
		Investment Holding												
26	26	**OLYMPIA**	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985
		Beverages												
1,782	1,660	**SECHABA**	1,782	-	1,782	1,782	200	111.6	6.3	2.3	9.8	1,971	201.9	110,616,859
Domestic sector totals and weighted averages							**5,452,909**		**6.5**	**1.5**	**11.4**	**39,312**	**4,995.0**	**13,930,112,686**
		FOREIGN												
		Main board												
		Financial Services												
6,233	6,233	**INVESTEC**	-	-	6,233	-	0	0.0	0.0	0.5	2.3	19,877	8,604.5	318,904,709
		FMCG												
420	365	**CA SALES**	-	-	420	-	0	7.9	1.9	1.4	8.0	1,984	249.0	472,461,061
		Mining												
-	-	**ANGLO**	-	-	21,800	-	0	1,217.1	5.6	0.7	6.7	291,592	43,789	1,337,577,913
90	90	**SHUMBA**	-	-	90	-	0	0.0	0.0	1.8	11.5	264	23.0	293,841,364
50	50	**TLOU**	-	-	50	-	0	0.0	0.0	0.9	0.0	300	-27.9	600,205,289
		Venture capital												
15	11	**BOD**	-	15	15	-	0			1.1	0.0	132	-0.7	880,738,569
650	565	**LUCARA**	-	600	565	-	0	19.1	3.4	0.8	16.7	2,563	153.3	453,566,923
Foreign Sector Totals							**0**		**5.2**	**0.7**	**6.5**	**316,713**	**52,790.6**	**4,357,295,828**
		ETF												
6640	5804	**NEW FUNDS**	6,064	6,183	6350	-	0	158						100,000
22050	18300	**NEW GOLD**	20,251	20,835	20,700	-	0							2,950,000
11340	10570	**NEWPLAT**	10,940	11,341	10,570	-	0							3,050,000
25950	25950	**NEWPALL***	28,059	28,818	25,950	-	0							100,000
645	468	**BAMIB50**	-	-	468	-	0							9,000,000
8369	7970	**BASBI**	-	-	8,369	-	0							3,000,000
11592	11592	**ADBF**	11,473	11,690	11,592	-	0							11,123
ETF Totals							**0**							
		Serala OTC Board												
100	45	**BBS**	46	-	46	46	22,180	0.0	0	0.5	0.0	224	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							**5,475,089**		**5.3**	**0.8**	**7.0**	**356,249**	**57,760.3**	**18,793,061,062**
		UNLISTED												
-	-	**KYS**	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	**PANGAEA**	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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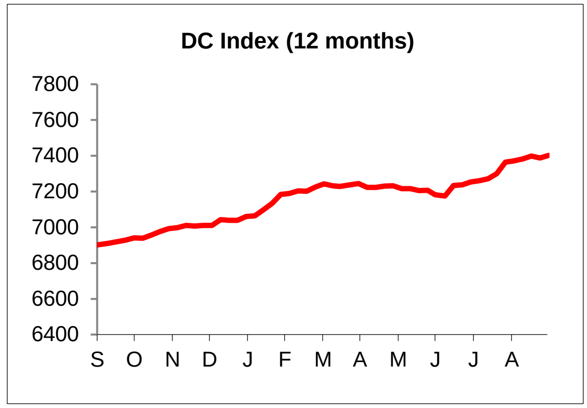
Key Rates

Interest Rates	29-Sep	23-Sep
Inflation	Aug	14.60%
	Jul	14.30%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.97%	2.97%

FX rates	29-Sep	23-Sep	change
US$	0.0748	0.0760	1.60%
£ Stg	0.0694	0.0676	-2.59%
Rand	1.3467	1.3403	-0.48%
Euro	0.0775	0.0774	-0.13%
Yen	10.8300	10.8000	-0.28%
CHN	0.5390	0.5398	0.15%
AUD	0.1550	0.1170	-24.52%
SDR	0.0588	0.0591	0.51%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up 0.19% to close the week at 7401.77 points, the **FCI** was flat to close the week at 1561.41 points. **FNBB (+5 thebe),** was the biggest gainer for the week closing at 315 thebe while **Minergy (-10 thebe),** was the biggest loser for the week, to close at 40 thebe.

Market trading activity for the week led to a turnover amounting to **BWP12,648,353** as **5,475,089** shares hands. **FNBB (27%),** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	23-Sep-22	29-Sep-22		
FNBB	310	315	5	1.61%
NAP	343	345	2	0.58%
Stanchart	275	276	1	0.36%
Sechaba	1780	1782	2	0.11%
Letshego	130	129	-1	-0.77%
Minergy	50	40	-10	-20.00%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
BTCL	AGM	27.09.2022@0900Hrs	Audio or Audio and Virtual
Sefalana	AGM	28.10.2022@1600Hrs	Sefalana Head Office

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
NAP	21.07.2022	Final	0.50	14.25	23.09.2022	05.10.2022
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Letshego	23.08.2022	Interim	5.8		18.11.2022	30.11.2022
BIHL	17.08.2022	Interim	65		11.10.2022	21.10.2022
ABSA	01.09.2022	Interim	12.09		03.10.2022	12.10.2022
FPC	27.06.2022	Final	0.17	18.23	04.11.2022	11.11.2022
FNBB	15.09.2022	Final	16		04.10.2022	13.10.2022
RDC	21.09.2022	Interim	0.158	3.337	18.10.2022	28.10.2022
Sechaba	22.09.2022	Interim	26		11.10.2022	20.10.2022

COMPANY NEWS

Engen unaudited group results for the half year ended 30 June 2022

Engen has released its interim financial results. Among the key highlights is a 75% increase in revenue to BWP2.14 billion (HY 2021: BWP1.22 billion). Gross profit increased by 88% to BWP424.6 million (HY 2021: BWP226.2 million). Other operating expenses reduced by 69% to BWP1.2 million (HY 2021: BWP1.7 million). Net profit shot up by 111% to BWP278.9 million (HY 2021: BWP132.2 million).

https://apis.bse.co.bw/storage/disclosures/09/2022/3334.pdf

[Source: Company Financials]

Cresta unaudited condensed consolidated interim financial results for the six months ended 30 June 2022

Cresta has released its interim results. Key highlights include a 72% increase in revenue to BWP164.9 million (HY 2021: BWP93.0 million). Gross profit increased by 305% to BWP68.0 million (HY 2021: BWP16.8 million). Net profit for the period was BWP9.4 million, (HY 2021: BWP35.2 million net loss). Balance sheet expanded by 8% to BWP523.4 million (HY 2021: BWP485.6 million). Shareholder's equity increased by 2% to BWP132.2 million (HY 2021: BWP129.7 million).

https://apis.bse.co.bw/storage/disclosures/09/2022/3325.pdf

[Source: Company Financials]

Letlole Audited Abridged Results for the year ended 30 June 2022

Letlole has released its year end results. Key highlights include a 5% increase in revenue to BWP107.9 million (FY 2021: BWP102.9 million). Operating profit increased by 11% to BWP72.7 million (FY 2021: BWP65.5 million). Net profit increased by 80% to BWP98.9 million (FY 2021: BWP54.6 million). Earnings per linked unit were 39.34 thebe (FY 2021: 23.38 thebe). The balance sheet expanded by 27% to BWP1.44billion (FY 2021: BWP1.13 billion).

https://apis.bse.co.bw/storage/disclosures/09/2022/3319.pdf

[Source: Company Financials]

G4S unaudited consolidated summarized financial results for the half year ended 30 June 2022

G4S has released its interim financial results. Key highlights include a 11% increase in revenue to BWP105.4 million (HY 2021: BWP95.2 million). Gross profit increased by 9% to BWP26.3 million (HY 2021: BWP24.2 million). Net profit for the period decreased by 78% to BWP2.3 million (HY 2021: BWP9.7 million). Basic earnings per share were 3.12 thebe (HY 2021: 12.02 thebe). Shareholders' equity was BWP120.3 million (HY 2021: BWP108.2 million).

https://apis.bse.co.bw/storage/disclosures/09/2022/3335.pdf

[Source: Company Financials]

CA Sales Additional Listing of Shares

Shareholders have been referred to the various announcements released on the BSE's X-News and the Cape Town Stock Exchange News Service (prior to the Company's migration to the JSE Main Board), advising that the Company had concluded an asset-for-share agreement with Lee Darran Taman and Anthony John Geldard (together the "Sellers"), in terms of which the Sellers will, between them, sell an aggregate of 20,000 ordinary shares held by them in the Company's subsidiary, Logico Unlimited Proprietary Limited ("Logico"), comprising 20% of the issued shares in Logico ("Logico Shares"), to CA&S in two tranches of 10% each, the aggregate purchase consideration of which will be settled by the Company through the payment to the Sellers of a cash consideration and by issuing ordinary shares to the Sellers ("Transaction)", such purchase consideration being capped at a maximum of ZAR 99 000 000. Shareholders have been advised that CA&S has now acquired the second tranche under the Transaction, with the result that Logico is now a wholly-owned subsidiary of the Company. The second tranche payment has been settled by CA&S issuing 11 028

559 ordinary shares in aggregate ("Consideration Shares") to the Sellers, comprising approximately 2.39% of the total issued share capital in CA&S, before this issue of shares. The Company's total issued ordinary shares following the issue of the Consideration Shares is 472 461 061.
[Source: Botswana Stock Exchange X-News]

CA Sales Disclosure of Change in Beneficial Interest in the Securities of the Company
CA&S shareholders have been advised that the Company has received formal notification in the prescribed form from Coronation Asset Management (Pty) Ltd ("Coronation"), advising that it has, on behalf of its clients, acquired a beneficial interest in the securities of the Company, such that the total of all beneficial interests held by Coronation, on behalf of its clients, now amounts to 6.12% of the Company's total issued share capital.
[Source: Botswana Stock Exchange X-News]

CA Sales Dealings in Shares by Associates of a Director
https://apis.bse.co.bw/storage/disclosures/09/2022/3318.pdf
[Source: Botswana Stock Exchange X-News]

BBS Report on the Review of the Interim Condensed Financial Information
https://apis.bse.co.bw/storage/disclosures/09/2022/3333.pdf
[Source: Botswana Stock Exchange X-News]

CA Sales Exercise of Options by Directors and Directors of Major Subsidiary of the Company in Terms of the CA Sales Holdings Share Incentive
https://apis.bse.co.bw/storage/disclosures/09/2022/3330.pdf
[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE) 31-Dec-21	29-Sep-22	CHANGE (t)	CHANGE (%)
Stanchart	196	276	80	40.82%
FNBB	250	315	65	26.00%
BOD	12	15	3	25.00%
Letlole	255	308	53	20.78%
Investec	5315	6233	918	17.27%
CA Sales	365	420	55	15.07%
NewFunds	5,898	6,350	452	7.66%
Sechaba	1,670	1782	112	6.71%
ABSA	464	493	29	6.25%
NAP	325	345	20	6.15%
Chobe	730	770	40	5.48%
Engen	1035	1090	55	5.31%
BASBI	7970	8369	399	5.01%
New Gold	20,000	20,700	700	3.50%
RDCP	215	218	3	1.40%
Sefalana	945	953	8	0.85%
BIHL	1,750	1,761	11	0.63%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
Shumba	90	90	0	0.00%
BTCL	75	74	-1	-1.33%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Letshego	140	129	-11	-7.86%
Turnstar	198	180	-18	-9.09%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Choppies	60	53	-7	-11.67%
Lucara	650	565	-85	-13.08%
Primetime	210	180	-30	-14.29%
Minergy	50	40	-10	-20.00%
BAMIB50	633	468	-165	-26.07%
BBS	79	46	-33	-41.77%

	28-Sep-22	22-Sep-22	6 Day %
BBI	**194.63**	**194.47**	**0.08**
GovI	**186.52**	**186.36**	**0.09**
CorpI	**228.87**	**228.63**	**0.10**
BBI Fixed	**105.87**	**105.78**	**0.09**

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.93	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.75	5.69	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.45	8.35	95.43	-	-	4245	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.60	4.50	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30	7.10	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.80	8.70	70.26	-	-	1530	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.10	7.00	95.48	-	-	1120	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.05	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.25	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						**0.00**	**0**	**24,030**	
Unlisted Bonds			*	*	*				

*** USD*