Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	7-Oct-22	29-Sep-22	Wkly %	YTD %
DCI	7431.43	7401.77	0.40	6.02
FCI	1561.38	1561.41	0.00	0.76

12 month range		Week ending:			7-Oct-22			12 months rolling						
High	Low		Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
		DOMESTIC												
		Commercial Banks												
198	198	**ACCESS**	-	198	198	198	21,725	20.61	10.4	1.2	0.0	1,436	-0.1	725,000,000
499	455	**ABSA**	499	-	499	499	899	35.8	7.2	1.6	7.2	4,252	592.2	852,161,252
315	248	**FNBB**	315	-	315	315	26,200	23.4	7.4	2.4	8.6	8,013	926.7	2,543,700,000
276	191	**STANCHART**	276	-	276	276	1,300	18.2	6.6	0.8	13.9	823	59.4	298,350,611
		Financial Services												
1,761	1,750	**BIHL**	1,761	-	1,761	1,761	7,826	136.0	7.7	1.5	10.9	4,973	455.4	282,370,652
180	118	**LETSHEGO**	-	128	129	129	30,992	14.0	10.8	0.5	4.2	2,772	663.7	2,149,114,056
		Tourism/Hospitality												
770	700	**CHOBE**	770	-	770	770	317	0.0	0.0	2.6	0.0	689	-42.5	89,439,642
125	95	**CRESTA**	-	-	95	-	0	0.0	0.0	1.3	69.7	175	2.5	184,634,944
		Agriculture												
270	270	**SEEDCO**	-	-	270	-	0	0.0	0.0	0.8	11.2	1,063	94.7	393,647,830
		Energy												
1,090	1,030	**ENGEN**	1,096	-	1,090	-	0	57.3	5.3	2.0	4.3	1,741	407.6	159,722,220
		Mining												
50	40	**MINERGY**	-	40	40	40	7,314	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134
		Consumer Services												
300	265	**G4S BOTSWANA**	-	-	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000
		Retail & Wholesale												
60	49	**CHOPPIES**	60	-	60	55-60	5,175	0.0	0.0	-2.3	5.4	782	145.0	1,303,628,341
953	945	**SEFALANA**	953	-	953	953	1,150	48.0	5.0	1.1	10.8	2,389	221.1	250,726,709
		Property												
308	245	**LETLOLE**	-	-	308	-	0	16.6	5.4	1.0	8.7	862	98.9	280,000,000
343	325	**NAP**	345	-	345	-	0	26.1	7.6	1.4	12.4	2,085	168.6	604,397,124
230	180	**PRIMETIME**	-	180	180	180	740	10.3	5.7	0.6	9.0	446	49.7	247,554,581
235	212	**RDCP**	220	-	220	220	55,000	9.1	4.2	0.7	2.4	1,668	693.1	758,232,937
200	180	**TURNSTAR**	-	180	180	180	1,625	16.2	9.0	0.6	10.2	1,030	100.9	572,153,603
245	240	**FPC**	-	-	240	-	0	16.6	6.9	1.1	9.5	1,105	116.5	460,336,206
		ICT												
83	65	**BTCL**	-	73	74	74	109,523	7.8	10.6	0.3	5.5	777	140.8	1,050,000,000
		Investment Holding												
26	26	**OLYMPIA**	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985
		Beverages												
1,782	1,660	**SECHABA**	1,782	-	1,782	-	0	111.6	6.3	2.3	9.8	1,971	201.9	110,616,859
Domestic sector totals and weighted averages							**269,786**		**6.8**	**1.5**	**8.3**	**39,469**	**4,977.8**	**13,930,112,686**
		FOREIGN												
		Main board												
		Financial Services												
6,233	6,233	**INVESTEC**	-	-	6,233	-	0	0.0	0.0	0.6	2.4	19,877	8,381.3	318,904,709
		FMCG												
420	365	**CA SALES**	-	-	420	420	166,716	7.9	1.9	1.4	8.0	1,984	247.8	472,461,061
		Mining												
-	-	**ANGLO**	-	-	21,800	-	0	1,236.6	5.7	0.7	6.6	291,592	44,492	1,337,577,913
90	90	**SHUMBA**	-	-	90	-	0	0.0	0.0	1.8	11.3	264	23.4	293,841,364
50	50	**TLOU**	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-37.0	600,205,289
		Venture capital												
15	11	**BOD**	-	14	14	14	8,510			1.1	0.0	123	-0.7	880,738,569
650	565	**LUCARA**	-	600	565	-	0	19.1	3.4	0.8	16.5	2,563	155.8	453,566,923
Foreign Sector Totals							**175,226**		**5.3**	**0.7**	**6.4**	**316,704**	**53,262.6**	**4,357,295,828**
		ETF												
6640	5804	**NEW FUNDS**	6,065	6,179	6350	-	0	157						100,000
22050	18300	**NEW GOLD**	20,951	21,548	20,700	-	0							2,950,000
11340	10570	**NEWPLAT**	11,733	12,183	10,570	-	0							3,050,000
25950	25950	**NEWPALL***	29,142	29,921	25,950	-	0							100,000
645	468	**BAMIB50**	-	-	468	-	0							9,000,000
8369	7970	**BASBI**	-	-	8,369	-	0							3,000,000
11592	11592	**ADBF**	11,300	11,620	11,592	-	0							11,123
ETF Totals							**0**							
		Serala OTC Board												
100	45	**BBS**	-	46	46	46	21,397	0.0	0	0.5	0.0	224	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							**466,409**		**5.4**	**0.8**	**6.6**	**356,398**	**58,215.1**	**18,793,061,062**
		UNLISTED												
-	-	**KYS**	50	100	90	-	2,764	0.0	0.0	1.0	15.3	40	2.6	44,547,151
-	-	**PANGAEA**	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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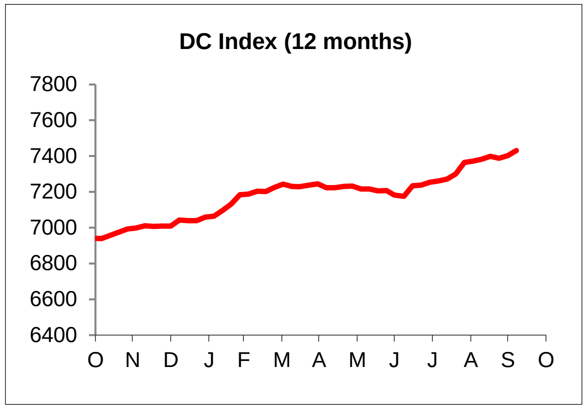
Key Rates

Interest Rates	7-Oct	29-Sep
Inflation	Aug	14.60%
	Jul	14.30%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.97%	2.97%

FX rates	7-Oct	29-Sep	change
US$	0.0750	0.0748	-0.27%
£ Stg	0.0674	0.0694	2.97%
Rand	1.3518	1.3467	-0.38%
Euro	0.0768	0.0775	0.91%
Yen	10.8800	10.8300	-0.46%
CHN	0.5342	0.5390	0.90%
AUD	0.1170	0.1156	-1.20%
SDR	0.0586	0.0588	0.34%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up 0.40% to close the week at 7431.43 points, the **FCI** remained flat to close the week at 1561.41 points. **Choppies (+7 thebe),** was the biggest gainer for the week closing at 60 thebe while **BOD (-1 thebe),** was the biggest loser for the week, to close at 14 thebe.

Market trading activity for the week led to a turnover amounting to **BWP1,248,308** as **466,409** shares exchanged hands. **CA Sales (56%),** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	29-Sep-22	7-Oct-22		
Choppies	53	60	7	13.21%
ABSA	493	499	6	1.22%
RDCP	218	220	2	0.92%
BOD	15	14	-1	-6.67%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Sefalana	AGM	28.10.2022@1600Hrs	Sefalana Head Office, Plot 10038, corner of Nelson Mandela Drive and Kubu Road, Industrial Site, Gaborone
Letshego	EGM	25.10.2022@0900Hrs	Protea Hotel by Marriot Gaborone Masa Square

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
NAP	21.07.2022	Final	0.50	14.25	23.09.2022	05.10.2022
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Letshego	23.08.2022	Interim	5.8		18.11.2022	30.11.2022
BIHL	17.08.2022	Interim	65		11.10.2022	21.10.2022
ABSA	01.09.2022	Interim	12.09		03.10.2022	12.10.2022
FPC	27.06.2022	Final	0.17	18.23	04.11.2022	11.11.2022
FNBB	15.09.2022	Final	16		04.10.2022	13.10.2022
RDC	21.09.2022	Interim	0.158	3.337	18.10.2022	28.10.2022
Sechaba	22.09.2022	Interim	26		11.10.2022	20.10.2022
Access	29.09.2022	Interim	20.7		09.11.2022	21.11.2022

COMPANY NEWS

Turnstar Trading Statement for the Half Year Period Ended 31 July 2022

The rental revenues of the Group for the half year period ended 31 July 2022 increased by approximately 11.3% compared to the corresponding half year period ended 31 July 2021 (P 128.2 million for the half year period ended 31 July 2021 compared to P 142.7 million for the half year period ended 31 July 2022). The increase in rental revenues resulted in a marginal increase in the Group's operational profit despite current inflationary cost increases, when compared to the corresponding half year period ended 31 July 2021. Escalating borrowing rates resulted in an increase in the Group's finance costs compared to the comparative prior period. The US Dollar also appreciated substantially against the Botswana Pula, during the current half year period, resulting in foreign exchange losses recognised on the Group's borrowings denominated in US Dollar. As a result of the inflationary cost pressures together with the increase in finance costs and foreign exchange losses referred to above, the Group's profit before taxation, for the half year period ended 31 July 2022, is expected to be 11.5% lower (or P7 million) from P 61 million for the half year period ended 31 July 2021 to approximately P 54 million for the half year period ended 31 July 2022. After realisation of deferred tax and an exchange gain on translating of the Group's foreign operations, the Group's comprehensive income for the half year period ended 31 July 2022, is expected to increase by 117% (P69 million) from P59 million for the half year period ended 31 July 2021 to approximately P 128 million for the half year period ended 31 July 2022. Stakeholders are reminded that foreign exchange translation gains are unrealized and are dependent on the US $ /BWP exchange rate at the reporting date. The results as at and for the half year period ended 31 July 2022 will be published before 31 October 2022. Shareholders and Investors have been advised to exercise caution when trading in the Company's securities until such time as a detailed announcement as to the results is made.
[Source: Botswana Stock Exchange X-News]

BTCL Closed Period for Trading

The preparation of BTC's interim financial results for the six months ended 30th September 2022 ("the results") has started and the results are expected to be published on or before 31st December 2022. BTC has declared a closed period from 1st October 2022 to the date of publication of the results, which is envisaged to be on or before 31st December 2022. Any changes to the publication date will be communicated in writing. During this period, members of the BTC Board, staff of BTC and their immediate family members are prohibited from dealing in BTC shares, as it could be deemed that they may be aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting a company, which if released is likely to materially affect the company's share price. All concerned have been requested to take note of this announcement to ensure compliance.
[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE) 31-Dec-21	7-Oct-22	CHANGE (t)	CHANGE (%)
Stanchart	196	276	80	40.82%
FNBB	250	315	65	26.00%
Letlole	255	308	53	20.78%
Investec	5315	6233	918	17.27%
BOD	12	14	2	16.67%
CA Sales	365	420	55	15.07%
NewFunds	5,898	6,350	452	7.66%
ABSA	464	499	35	7.54%
Sechaba	1,670	1782	112	6.71%
NAP	325	345	20	6.15%
Chobe	730	770	40	5.48%
Engen	1035	1090	55	5.31%
BASBI	7970	8369	399	5.01%
New Gold	20,000	20,700	700	3.50%
RDCP	215	220	5	2.33%
Sefalana	945	953	8	0.85%
BIHL	1,750	1,761	11	0.63%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
Shumba	90	90	0	0.00%
Choppies	60	60	0	0.00%
BTCL	75	74	-1	-1.33%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Letshego	140	129	-11	-7.86%
Turnstar	198	180	-18	-9.09%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Primetime	210	180	-30	-14.29%
Minergy	50	40	-10	-20.00%
BAMIB50	633	468	-165	-26.07%
BBS	79	46	-33	-41.77%

	6-Oct-22	28-Sep-22	6 Day %
BBI	193.37	194.63	-0.65
GovI	185.31	186.52	-0.65
CorpI	227.33	228.87	-0.67
BBI Fixed	105.20	105.87	-0.63

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.93	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.06	50,028.66	50	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	6.00	5.96	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.45	8.35	95.60	139,167,894.87	145,575	4245	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	5.05	5.01	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.70	7.50	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.80	8.80	67.27	62,563,043.70	93,000	1530	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.50	7.40	94.28	30,168,640.00	32,000	1120	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.05	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.25	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						231,949,607.23	270,625	24,030	
Unlisted Bonds			*	*	*				

*** USD*