Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	14-Oct-22	7-Oct-22	Wkly %	YTD %
DCI	7473.82	7431.43	0.57	6.62
FCI	1561.38	1561.38	0.00	0.76

12 month range		Week ending:			14-Oct-22			12 months rolling						
High	Low		Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
		DOMESTIC												
		Commercial Banks												
198	198	**ACCESS**	198	198	198	198	5,108	20.61	10.4	1.2	0.0	1,436	-0.1	725,000,000
499	455	**ABSA**	500	-	499	499	15,271	35.8	7.2	1.6	7.2	4,252	592.2	852,161,252
320	248	**FNBB**	320	-	320	315-320	74,695	23.4	7.3	2.4	8.8	8,140	926.7	2,543,700,000
276	191	**STANCHART**	276	-	276	-	0	18.2	6.6	0.8	13.9	823	59.4	298,350,611
		Financial Services												
1,761	1,750	**BIHL**	-	1,761	1,761	1,761	35,650	136.0	7.7	1.5	10.9	4,973	455.4	282,370,652
180	118	**LETSHEGO**	-	127	127	127-129	60,051	14.0	11.0	0.5	4.1	2,729	663.7	2,149,114,088
		Tourism/Hospitality												
770	700	**CHOBE**	775	-	770	-	0	0.0	0.0	2.6	0.0	689	-42.5	89,439,642
125	95	**CRESTA**	-	-	95	-	0	0.0	0.0	1.3	69.7	175	2.5	184,634,944
		Agriculture												
270	270	**SEEDCO**	-	-	270	270	1,236,025	0.0	0.0	0.8	11.2	1,063	95.0	393,647,830
		Energy												
1,090	1,030	**ENGEN**	1,099	-	1,090	1,090	1,079	57.3	5.3	2.0	4.3	1,741	407.6	159,722,220
		Mining												
50	40	**MINERGY**	40	50	40	-	0	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134
		Consumer Services												
300	265	**G4S BOTSWANA**	-	-	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000
		Retail & Wholesale												
60	49	**CHOPPIES**	60	62	60	60	15,259	0.0	0.0	-2.3	5.4	782	145.0	1,303,628,341
954	945	**SEFALANA**	-	956	954	953-954	6,704	48.0	5.0	1.1	10.8	2,392	221.1	250,726,709
		Property												
308	245	**LETLOLE**	308	-	308	308	6,631	16.6	5.4	1.0	8.7	862	98.9	280,000,000
345	325	**NAP**	345	-	345	345	710,206	26.1	7.6	1.4	12.4	2,085	168.6	604,397,124
230	180	**PRIMETIME**	-	180	180	180	2,598	10.3	5.7	0.6	9.0	446	49.7	247,554,581
235	212	**RDCP**	220	0	220	220	9,366	9.1	4.2	0.7	2.4	1,668	693.1	758,232,937
200	178	**TURNSTAR**	-	178	178	178-179	20,101	16.2	9.1	0.6	10.1	1,018	100.9	572,153,603
245	240	**FPC**	-	-	240	-	0	16.6	6.9	1.1	9.5	1,105	116.5	460,336,206
		ICT												
83	65	**BTCL**	73	-	73	73-74	440,761	7.8	10.7	0.3	5.4	767	140.8	1,050,000,000
		Investment Holding												
26	26	**OLYMPIA**	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985
		Beverages												
1,951	1,660	**SECHABA**	1,950	-	1,950	1,951	861,392	111.6	5.7	2.5	10.7	2,157	201.9	110,616,859
Domestic sector totals and weighted averages							**3,500,897**		**6.7**	**1.5**	**8.4**	**39,720**	**4,978.2**	**13,930,112,718**
		FOREIGN												
		Main board												
		Financial Services												
6,233	6,233	**INVESTEC**	-	-	6,233	-	0	0.0	0.0	0.5	2.3	19,877	8,630.0	318,904,709
		FMCG												
420	365	**CA SALES**	-	420	420	420	19,049	7.9	1.9	1.4	8.1	1,988	246.9	473,337,187
		Mining												
-	-	**ANGLO**	-	-	21,800	-	0	1,233.3	5.7	0.7	6.6	291,592	44,373	1,337,577,913
90	90	**SHUMBA**	-	85	90	-	0	0.0	0.0	1.8	11.3	264	23.3	293,841,364
50	50	**TLOU**	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-36.6	600,205,289
		Venture capital												
15	11	**BOD**	-	14	14	-	0			1.1	0.0	134	-0.7	956,615,779
650	565	**LUCARA**	-	-	565	-	0	19.1	3.4	0.8	16.5	2,563	155.4	453,566,923
Foreign Sector Totals							**19,049**		**5.2**	**0.7**	**6.4**	**316,718**	**53,391.6**	**4,434,049,164**
		ETF												
6640	5804	**NEW FUNDS**	6,042	6,153	6350	-	0	157						100,000
22050	18300	**NEW GOLD**	20,610	21,340	20,700	20,700	11,600							2,950,000
11340	10570	**NEWPLAT**	11,494	12,003	10,570	-	0							3,050,000
25950	25950	**NEWPALL***	27,240	28,135	25,950	-	0							100,000
645	468	**BAMIB50**	-	-	468	-	0							9,000,000
8369	7970	**BASBI**	-	-	8,369	-	0							3,000,000
11592	11592	**ADBF**	11,254	11,577	11,542	-	516							11,123
ETF Totals							**12,116**							
		Serala OTC Board												
100	45	**BBS**	-	-	46	46	17,773	0.0	0	0.5	0.0	224	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							**3,549,835**		**5.4**	**0.8**	**6.6**	**356,662**	**58,344.4**	**18,869,814,430**
		UNLISTED												
-	-	**KYS**	50	100	90	-	-	0.0	0.0	1.0	15.3	40	2.6	44,547,151
-	-	**PANGAEA**	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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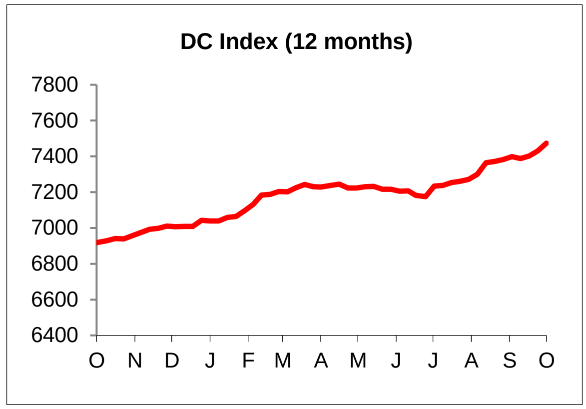
Key Rates

Interest Rates	14-Oct	7-Oct
Inflation	Aug	14.60%
	Jul	14.30%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.97%	2.97%

FX rates	14-Oct	7-Oct	change
US$	0.0747	0.0750	0.40%
£ Stg	0.0660	0.0674	2.12%
Rand	1.3573	1.3518	-0.41%
Euro	0.0763	0.0768	0.66%
Yen	11.0100	10.8800	-1.18%
CHN	0.5359	0.5342	-0.32%
AUD	0.1182	0.1170	-1.02%
SDR	0.0583	0.0586	0.51%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up 0.57% to close the week at 7473.82 points, the **FCI** remained flat to close the week at 1561.41 points. **Sechaba (+168 thebe),** was the biggest gainer for the week closing at 1,950 thebe while **Letshego (-2 thebe),** was the biggest loser for the week, to close at 127 thebe.

Market trading activity for the week led to a turnover amounting to **BWP26,649,335** as **3,549,835** shares exchanged hands. **Sechaba (63%),** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	7-Oct-22	14-Oct-22		
Sechaba	1782	1950	168	9.43%
FNBB	315	320	5	1.59%
Sefalana	953	954	1	0.10%
ADBF	11,592	11,542	-50	-0.43%
Turnstar	180	178	-2	-1.11%
BTCL	74	73	-1	-1.35%
Letshego	129	127	-2	-1.55%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Sefalana	AGM	28.10.2022@1600Hrs	Sefalana Head Office, Plot 10038, corner of Nelson Mandela Drive and Kubu Road, Industrial Site, Gaborone
Letshego	EGM	25.10.2022@0900Hrs	Protea Hotel by Marriot Gaborone Masa Square
FNBB	AGM	03.11.2022@1300Hrs	Avani Gaborone Resort

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Letshego	23.08.2022	Interim	5.8		18.11.2022	30.11.2022
BIHL	17.08.2022	Interim	65		11.10.2022	21.10.2022
ABSA	01.09.2022	Interim	12.09		03.10.2022	12.10.2022
FPC	27.06.2022	Final	0.17	18.23	04.11.2022	11.11.2022
FNBB	15.09.2022	Final	16		04.10.2022	13.10.2022
RDC	21.09.2022	Interim	0.158	3.337	18.10.2022	28.10.2022
Sechaba	22.09.2022	Interim	26		11.10.2022	20.10.2022
Access	29.09.2022	Interim	20.7		09.11.2022	21.11.2022

COMPANY NEWS

BBS Granted Commercial Banking

The BBS Bank Board of Directors and Management have informed Shareholders, Customers, and other Stakeholders that it has been granted a commercial banking licence by Bank of Botswana effective 06 October 2022. This makes BBS Bank the first indigenous commercial bank.

Going forward, the implementation of a significant number of banking services and products is anticipated to take between 6 to 12 months. The rebranding and official launch of BBS Bank will also take place early in the coming year. Shareholders, Customers, and other Stakeholders will be kept informed of developments as they unfold.

[Source: Botswana Stock Exchange X-News]

RDC Dealing in Linked Units by Directors and Management

Key person:	Guido R. Giachetti, on behalf of Realestate Financiere SA
Position:	Director of RDC Properties Limited
Nature of interest	Authorised Signatory- Realestate Financiere SA
Date of trade:	07 October 2022
Details of trades:	• 50,000 linked units bought @ 220t for a total of P110,000.00

Total value of trades: P110,000.00

[Source: Botswana Stock Exchange X-News]

Chobe Renewal of Cautionary

Significant Transaction

The Directors of Chobe has advised all shareholders that the Company is still in negotiations to conduct a significant transaction. The Directors have advised shareholders to exercise caution in the trading of their Chobe securities.

[Source: Botswana Stock Exchange X-News]

CA Sales Listings of Additional Shares – Settlement of Options Exercised

The Board of CA&S announced that the Company issued 876,117 new no par value ordinary shares in settlement of options exercised on 28 September 2022 by participants of the CA Sales Holdings Share Incentive Trust. Following the issue of the 876,117 new shares, the Company's total issued share capital consists of 473,337,178 ordinary shares of no par value.

[Source: Botswana Stock Exchange X-News]

BBS Lifting of Cautionary Statement and Closed Period

The Directors of BBS Bank, (formerly BBS Limited), have advised Shareholders and Stakeholders that the caution and closed period that was issued and/or declared on 16 August 2022 is hereby lifted, following receipt of the banking license by BBS Bank from Bank of Botswana.

[Source: Botswana Stock Exchange X-News]

FPC Second Scrip Dividend Election

https://apis.bse.co.bw/storage/disclosures/10/2022/3365.pdf

[Source: Botswana Stock Exchange X-News]

FPC Circular to Unitholders Scrip Dividend Election 2022

https://apis.bse.co.bw/storage/disclosures/10/2022/3366.pdf

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE) 31-Dec-21	14-Oct-22	CHANGE (t)	CHANGE (%)
Stanchart	196	276	80	40.82%
FNBB	250	320	70	28.00%
Letlole	255	308	53	20.78%
Investec	5315	6233	918	17.27%
Sechaba	1,670	1950	280	16.77%
BOD	12	14	2	16.67%
CA Sales	365	420	55	15.07%
NewFunds	5,898	6,350	452	7.66%
ABSA	464	499	35	7.54%
NAP	325	345	20	6.15%
Chobe	730	770	40	5.48%
Engen	1035	1090	55	5.31%
BASBI	7970	8369	399	5.01%
New Gold	20,000	20,700	700	3.50%
RDCP	215	220	5	2.33%
Sefalana	945	954	9	0.95%
BIHL	1,750	1,761	11	0.63%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
Shumba	90	90	0	0.00%
Choppies	60	60	0	0.00%
FPC	245	240	-5	-2.04%
BTCL	75	73	-2	-2.67%
New Plat	11,175	10570	-605	-5.41%
Letshego	140	127	-13	-9.29%
Turnstar	198	178	-20	-10.10%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Primetime	210	180	-30	-14.29%
Minergy	50	40	-10	-20.00%
BAMIB50	633	468	-165	-26.07%
BBS	79	46	-33	-41.77%

	13-Oct-22	6-Oct-22	6 Day %
BBI	**193.56**	**193.37**	**0.10**
GovI	**185.50**	**185.31**	**0.10**
CorpI	**227.57**	**227.33**	**0.11**
BBI Fixed	**105.30**	**105.20**	**0.10**

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	334,605.17	330	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.93	29,995.47	30	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.06	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	6.00	5.96	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.45	8.35	95.60	-	-	4245	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	5.05	5.01	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.70	7.50	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.80	8.80	67.27	-	-	1530	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.50	7.40	94.28	-	-	1120	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.05	50,304,685.00	50,000	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.25	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						**50,669,285.64**	**50,360**	**24,030**	
Unlisted Bonds			*	*	*				

*** USD*

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