



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	25-Nov-22	18-Nov-22	Wkly %	YTD %
DCI	7609.33	7600.41	0.12	8.56
FCI	1561.38	1561.38	0.00	0.76

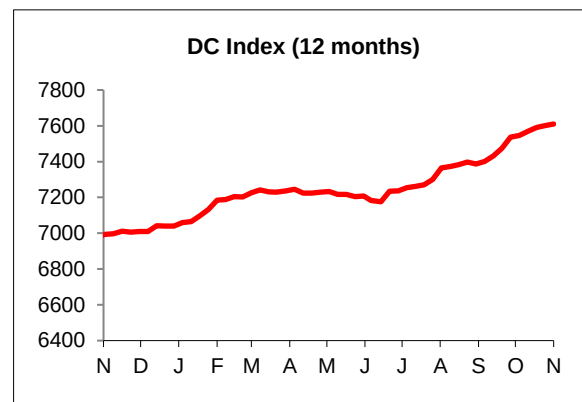
			Week ending:		25-Nov-22		12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
202	198	ACCESS	-	198	202	202	5,000	20.61	10.2	1.2	0.0	1,465	-0.1	725,000,000
513	464	ABSA	512	-	512	512	28,055	35.8	7.0	1.7	7.4	4,363	592.2	852,161,252
336	248	FNBB	334	-	334	334-336	232,810	23.4	7.0	2.6	9.2	8,496	926.7	2,543,700,000
280	195	STANCHART	281	-	280	-	0	18.2	6.5	0.8	14.1	835	59.4	298,350,611
Financial Services														
1,769	1,750	BIHL	-	-	1,763	1762-1763	57,492	136.0	7.7	1.5	10.9	4,978	455.4	282,370,652
180	125	LETSHEGO	-	125	125	125	15,736,187	14.0	11.2	0.5	4.0	2,686	663.7	2,149,114,088
Tourism/Hospitality														
786	730	CHOBE	786	-	786	786	10,773	0.0	0.0	2.0	11.7	703	59.9	89,439,642
107	95	CRESTA	-	-	95	95	94,100	0.0	0.0	1.3	69.7	175	2.5	184,634,944
Agriculture														
270	270	SEEDCO	-	270	270	270	16,818	0.0	0.0	0.9	11.6	1,063	91.3	393,647,830
Energy														
1,121	1,035	ENGEN	1,121	-	1,121	1,121	3,333	57.3	5.1	2.1	4.4	1,790	407.6	159,722,220
Mining														
50	40	MINERGY	-	40	40	-	0	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134
Consumer Services														
300	265	G4S BOTSWANA	-	-	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000
Retail & Wholesale														
65	49	CHOPPIES	-	65	65	-	0	0.0	0.0	-2.5	5.8	847	145.0	1,303,628,341
965	945	SEFALANA	965	-	965	962-965	12,506	48.0	5.0	1.1	10.9	2,420	221.1	250,726,709
Property														
311	250	LETLOLE	311	315	311	310-311	26,053	16.6	5.3	1.0	8.8	871	98.9	280,000,000
348	325	NAP	347	-	348	348	22,988	26.1	7.5	1.4	9.3	2,103	225.5	604,397,124
230	160	PRIMETIME	-	160	160	160	130,999	10.3	6.4	0.5	8.0	396	49.7	247,554,581
235	215	RDCP	220	-	220	220	73	9.1	4.2	0.7	2.4	1,668	693.1	758,232,937
200	178	TURNSTAR	-	178	178	178	605	16.2	9.1	0.6	9.2	1,018	110.8	572,153,603
245	240	FPC	-	-	240	-	0	16.6	6.9	1.1	9.8	1,138	116.5	474,103,503
ICT														
83	65	BTCL	-	79	80	74-80	2,533,262	7.8	9.8	0.4	6.0	840	140.8	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985
Beverages														
1,965	1,670	SECHABA	1,965	-	1,965	1,965	3,100	111.6	5.7	2.6	10.8	2,174	201.9	110,616,859
Domestic sector totals and weighted averages						18,914,154		6.6	1.5	8.6		40,447	5,143.5	13,943,880,015
FOREIGN														
Main board														
Financial Services														
6,233	6,233	INVESTEC	-	-	6,233	-	0	0.0	0.0	0.5	2.2	19,877	8,976.3	318,904,709
FMCG														
420	365	CA SALES	-	-	420	420	300,100	7.9	1.9	1.4	8.0	1,988	249.5	473,337,187
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,201.3	5.5	0.7	6.7	291,592	43,221	1,337,577,913
90	90	SHUMBA	-	-	90	90	100	0.0	0.0	1.9	11.6	264	22.7	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-37.8	600,205,289
Venture capital														
15	12	BOD	-	15	14	-	0			1.1	0.0	134	-0.8	956,615,779
650	565	LUCARA	-	565	565	565	100	19.1	3.4	0.8	16.9	2,563	151.3	453,566,923
Foreign Sector Totals						300,300		5.1	0.7	6.5		316,718	52,582.1	4,434,049,164
ETF														
6640	5965	NEW FUNDS	6,123	6,243	6150	-	0	158						100,000
22050	19500	NEW GOLD	20,796	21,380	20,900	-	0							2,950,000
11340	10570	NEWPLAT	11,985	12,404	10,570	-	0							3,050,000
25950	25950	NEWPALL*	22,929	23,536	25,950	-	0							100,000
633	468	BAMIB50	-	-	468	-	0							9,000,000
8369	8369	BASBI	-	-	8,369	-	0							3,000,000
11592	11542	ADBF	10,111	10,301	11,542	-	0							11,123
ETF Totals						0								
Serala OTC Board														
79	45	BBS	47	0	47	-	0	0.0	0	0.5	0.0	229	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						19,214,454		5.3	0.8	6.8		357,395	57,700.3	18,883,581,727
UNLISTED														
-	-	KYS	50	100	90	-	-	0.0	0.0	1.0	15.3	40	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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Key Rates

Interest Rates	25-Nov	18-Nov
Inflation	Oct	13.10%
	Sep	13.80%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.94%	2.94%

FX rates	25-Nov	18-Nov	change
US\$	0.0778	0.0770	-1.03%
£ Stg	0.0643	0.0648	0.78%
Rand	1.3240	1.3377	1.03%
Euro	0.0748	0.0743	-0.67%
Yen	10.7900	10.7800	-0.09%
CHN	0.5578	0.5500	-1.40%
AUD	0.1146	0.1148	0.17%
SDR	0.0592	0.0587	-0.84%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** kept an upward trajectory, ticking up by 0.12% to close the week at 7609.33 points. The **FCI** remained flat to close the week at 1561.38 points. **BTCL (+6 thebe)**, was the biggest gainer this week closing at 80 thebe, whilst **PRIMETIME (-20 thebe)**, was the sole loser for the week closing at 160 thebe.

Market trading activity for the week led to a turnover amounting to **BWP25,700,869** as **19,214,454** shares exchanged hands. **Letshego (77%)**, was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>18-Nov-22</u>	<u>25-Nov-22</u>		
BTCL	74	80	6	8.11%
Chobe	781	786	5	0.64%
Sefalana	960	965	5	0.52%
Letlole	310	311	1	0.32%
Sechaba	1961	1965	4	0.20%
BIHL	1,760	1,763	3	0.17%
Primetime	180	160	-20	-11.11%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Minergy	AGM	30.11.2022@1000Hrs	Minergy office, situated at Ground Floor, Unit 2, Building 3, Pinnacle Part, Setlhoa, Plot 75782, Gaborone.
Choppies	AGM	23.11.2022@1400Hrs	Electronic Communication
FPC	AGM	12.12.2022@1630Hrs	Grand Aria Hotel, Plot No 32943, Gaborone
Letlole	AGM	14.12.2022@0900Hrs	Electronic Communication

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Letshego	23.08.2022	Interim	5.8		18.11.2022	30.11.2022
Access	29.09.2022	Interim	20.7		09.11.2022	21.11.2022
Turnstar		Interim	1.0976	7.9024	02.12.2022	13.12.2022

COMPANY NEWS

SEEDCO Trading Update - The Board has announced that the Group's interim EPS for the half-year ended 30 September 2022 will be approximately 380% to 400% (between 1.41 and 1.48 US cents) lower than the EPS of 0.38 US Cents for the corresponding period ended 30 September 2021. The notable significant anticipated adverse outturn is mainly due to reduced sales volume in the absence of the unusual early seed sales that occurred in Malawi, product shortages in Nigeria and Kenya unlike prior year. With the non-recurring early seed uptake in Malawi, the Group reverted to the traditional first half cost accumulation status in line with the highly seasonal nature of the business. Meaningful sales activity in the dominant Southern African markets of the Group take place in the rainy second half of the year which explains the traditional losses the Group incurs during the first half. Investors have been advised to exercise caution when dealing with the securities of Seed Co International Limited. Rainfall forecasts are indicating normal to above normal rains in most parts of Southern Africa and below normal to normal rains in parts of East Africa. On the back of enhanced focus on food security and the strength of the geographical spread that will mitigate mixed rainfall forecasts, the Group is optimistic of better performance. The financial information on which this trading update is based has not been reviewed or reported on by Seed Co International Limited's Independent Auditors

[Source: Botswana Stock Exchange X-News]

FPC Announcement of Listing of New Linked Units – the board has advised Unitholders that the Botswana Stock Exchange Limited has approved the listing of **13,767,297** new linked units in the Company, for trading on the Botswana Stock Exchange, on and with effect from the 23 November 2022. And the number of issued linked units shall increase from **460,336,206** to **474,103,503**.

[Source: Botswana Stock Exchange X-News]

Choppies Results of the 2022 Annual General Meeting

<https://apis.bse.co.bw/storage/disclosures/11/2022/3457.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	25-Nov-22		
Stanchart	196	280	84	42.86%
FNBB	250	334	84	33.60%
Letlole	255	311	56	21.96%
Sechaba	1,670	1965	295	17.66%
Investec	5315	6233	918	17.27%
BOD	12	14	2	16.67%
CA Sales	365	420	55	15.07%
ABSA	464	512	48	10.34%
Choppies	60	65	5	8.33%
Engen	1035	1121	86	8.31%
Chobe	730	786	56	7.67%
NAP	325	348	23	7.08%
BTCL	75	80	5	6.67%
BASBI	7970	8369	399	5.01%
New Gold	20,000	20,900	900	4.50%
NewFunds	5,898	6,150	252	4.27%
RDCP	215	220	5	2.33%
Sefalana	945	965	20	2.12%
ACCESS	198	202	4	2.02%
BIHL	1,750	1,763	13	0.74%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	178	-20	-10.10%
Letshego	140	125	-15	-10.71%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Minergy	50	40	-10	-20.00%
Primetime	210	160	-50	-23.81%
BAMIB50	633	468	-165	-26.07%
BBS	79	47	-32	-40.51%

	17-Nov-22	10-Nov-22	6 Day %
BBI	194.65	194.44	0.11
GovI	186.50	186.31	0.10
CorpI	229.07	228.79	0.12
BBI Fixed	105.88	105.77	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	80.76	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.00	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.98	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.06	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	6.00	5.80	105.26	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.55	8.50	95.81	-	-	4428	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	5.00	4.95	101.29	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.80	7.75	85.75	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.80	8.75	67.27	-	-	1648	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.50	7.45	95.05	-	-	1222	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	100.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	99.92	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	92.79	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	107.44	-	-	205	Dec 27/Jun 26
Total						0.00	0	24,189	
Unlisted Bonds			*	*	*				

** USD

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