



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	11-Nov-22	4-Nov-22	Wkly %	YTD %
DCI	7590.89	7568.30	0.30	8.29
FCI	1561.38	1561.38	0.00	0.76

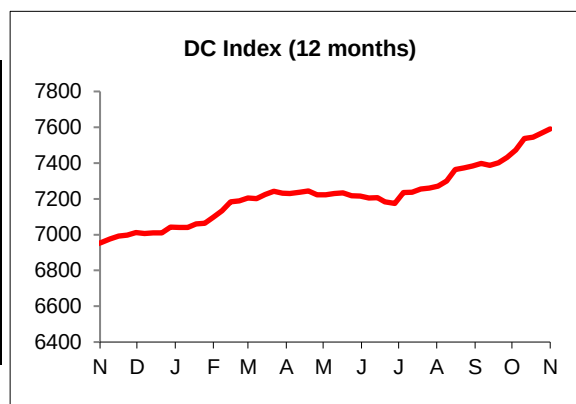
			Week ending:		11-Nov-22		12 months rolling								
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC															
Commercial Banks															
200	198	ACCESS	202	198	200	200	24,978	20.61	10.3	1.2	0.0	1,450	-0.1	725,000,000	
513	464	ABSA	513	-	513	511-513	431,225	35.8	7.0	1.7	7.4	4,372	592.2	852,161,252	
332	248	FNBB	332	-	332	331-332	40,756	23.4	7.0	2.5	9.1	8,445	926.7	2,543,700,000	
279	192	STANCHART	279	-	279	279	2,962	18.2	6.5	0.8	14.0	832	59.4	298,350,611	
Financial Services															
1,769	1,750	BIHL	1,750	-	1,769	1,769	80,518	136.0	7.7	1.5	11.0	4,995	455.4	282,370,652	
180	125	LETSHEGO	120	125	125	125	265,272	14.0	11.2	0.5	4.0	2,686	663.7	2,149,114,088	
Tourism/Hospitality															
781	730	CHOBE	785	-	781	781	54,204	0.0	0.0	2.0	11.7	699	59.9	89,439,642	
109	95	CRESTA	95	-	95	95	6,000	0.0	0.0	1.3	69.7	175	2.5	184,634,944	
Agriculture															
270	270	SEEDCO	-	-	270	270	200,357	0.0	0.0	0.8	11.5	1,063	92.4	393,647,830	
Energy															
1,120	1,035	ENGEN	1,120	-	1,120	1117-1120	13,040	57.3	5.1	2.1	4.4	1,789	407.6	159,722,220	
Mining															
50	40	MINERGY	-	-	40	-	0	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134	
Consumer Services															
300	265	G4S BOTSWANA	-	-	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000	
Retail & Wholesale															
65	49	CHOPPIES	65	-	65	62-65	192,665	0.0	0.0	-2.5	5.8	847	145.0	1,303,628,341	
960	945	SEFALANA	960	-	960	960	89,441	48.0	5.0	1.1	10.9	2,407	221.1	250,726,709	
Property															
310	245	LETLOLE	-	315	310	310	79,564	16.6	5.3	1.0	8.8	868	98.9	280,000,000	
347	325	NAP	347	-	347	347	132,865	26.1	7.5	1.4	9.3	2,097	225.5	604,397,124	
230	180	PRIMETIME	-	180	180	180	1,000	10.3	5.7	0.6	9.0	446	49.7	247,554,581	
235	215	RDCP	200	220	220	220	20,194	9.1	4.2	0.7	2.4	1,668	693.1	758,232,937	
200	178	TURNSTAR	-	-	178	178	919,049	16.2	9.1	0.6	9.2	1,018	110.8	572,153,603	
245	240	FPC	-	-	240	-	0	16.6	6.9	1.1	9.5	1,105	116.5	460,336,206	
ICT															
83	65	BTCL	73	74	74	74	537,686	7.8	10.6	0.3	5.5	777	140.8	1,050,000,000	
Investment Holding															
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985	
Beverages															
1,960	1,670	SECHABA	1,960	-	1,960	1955-1960	2,300	111.6	5.7	2.6	10.7	2,168	201.9	110,616,859	
Domestic sector totals and weighted averages							3,094,076		6.6	1.5	8.5	40,325	5,144.7	13,930,112,718	
FOREIGN															
Main board															
Financial Services															
6,233	6,233	INVESTEC	-	-	6,233	-	0	0.0	0.0	0.5	2.3	19,877	8,799.8	318,904,709	
FMCG															
420	365	CA SALES	-	-	420	420	47,045	7.9	1.9	1.4	8.1	1,988	245.7	473,337,187	
Mining															
-	-	ANGLO	-	-	21,800	-	0	1,246.6	5.7	0.7	6.5	291,592	44,852	1,337,577,913	
90	90	SHUMBA	-	75	90	-	0	0.0	0.0	1.9	11.2	264	23.6	293,841,364	
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-38.2	600,205,289	
Venture capital															
15	12	BOD	-	15	14	-	0			1.1	0.0	134	-0.7	956,615,779	
650	565	LUCARA	550	565	565	565	2,616	19.1	3.4	0.8	16.3	2,563	157.0	453,566,923	
Foreign Sector Totals							49,661		5.3	0.7	6.3	316,718	54,038.8	4,434,049,164	
ETF															
6640	5965	NEW FUNDS	6,186	6,290	6150	-	0	156						100,000	
22050	19340	NEW GOLD	20,840	21,425	20,900	-	0							2,950,000	
11340	10570	NEWPLAT	12,483	12,930	10,570	-	0							3,050,000	
25950	25950	NEWPALL*	23,149	23,744	25,950	-	0							100,000	
633	468	BAMIB50	-	-	468	-	0							9,000,000	
8369	8369	BASBI	-	-	8,369	-	0							3,000,000	
11592	11542	ADBF	9,929	10,378	11,542	-	0							11,123	
ETF Totals							0								
Serale OTC Board															
79	45	BBS	47	-	47	47	146,065	0.0	0	0.5	0.0	229	-25.3	487,452,548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							3,289,802		5.5	0.8	6.6	357,272	59,158.2	18,869,814,430	
UNLISTED															
-	-	KYS	50	100	90	-	-	0.0	0.0	1.0	15.3	40	2.6	44,547,151	
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000	

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Key Rates

Interest Rates	11-Nov	4-Nov
Inflation	Sep	13.80%
	Aug	14.60%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	3.04%	3.04%

FX rates	11-Nov	4-Nov	change
US\$	0.0768	0.0742	-3.39%
£ Stg	0.0656	0.0661	0.76%
Rand	1.3356	1.3583	1.70%
Euro	0.0752	0.0759	0.93%
Yen	10.8700	10.9800	1.01%
CHN	0.5452	0.5392	-1.10%
AUD	0.1132	0.1153	1.86%
SDR	0.0589	0.0581	-1.36%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** kept an upward trajectory, ticking up by 0.30% to close the week at 7590.89 points. The **FCI** remained flat to close the week at 1561.38 points. Counter price movements were all green this week, with **Choppies (+3 thebe)**, being the biggest gainer closing at 65 thebe this week.

Market trading activity for the week led to a turnover amounting to **BWP9,371,563** as **3,289,802** shares exchanged hands. **ABSA (24%)**, was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>4-Nov-22</u>	<u>11-Nov-22</u>		
Choppies	62	65	3	4.84%
FNBB	330	332	2	0.61%
NAP	345	347	2	0.58%
ABSA	511	513	2	0.39%
Stanchart	278	279	1	0.36%
Engen	1,116	1,120	4	0.36%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Minergy	AGM	30.11.2022@1000Hrs	Minergy office, situated at Ground Floor, Unit 2, Building 3, Pinnacle Part, Setlhoa, Plot 75782, Gaborone.
Choppies	AGM	23.11.2022@1400Hrs	Electronic Communication
FPC	AGM	12.12.2022@1630Hrs	Grand Aria Hotel, Plot No 32943, Gaborone

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Letshego	23.08.2022	Interim	5.8		18.11.2022	30.11.2022
FPC	27.06.2022	Final	0.17	18.23	04.11.2022	11.11.2022
Access	29.09.2022	Interim	20.7		09.11.2022	21.11.2022
Turnstar		Interim	1.0976	7.9024	02.12.2022	13.12.2022

COMPANY NEWS

FPC Results of Offer of Scrip in Lieu of Cash Distribution

In response to the offer by the Company of scrip in lieu of 100% of the distribution (of dividend and interest) on linked units, declared in respect of the year ending 30 June 2022, which offer closed on Friday 4 November 2022 are as follows:

Unitholders holding 133,167,204 linked units, representing 28.93% of the linked units in issue elected to receive linked units (in lieu of cash) of 100% of the distribution (of dividend and interest). Unitholders holding 132,717,953 linked units, representing 28.83 % of linked unit in issue elected to receive linked units (in lieu of cash) of 50% of the distribution (of dividend and interest).

Unitholders holding 194,451,049 linked units representing 42.24% of the issued linked units did not elect to receive linked units (scrip) in lieu of 100% of the distribution payable to them and will receive the cash distribution net of withholding tax, where applicable. Payment of the distribution will be made on or before 11 November 2022.

As a result, after calculation of withholding tax payable on the distribution due to each such unitholder (in respect of the dividend on a share and interest on a debenture comprising a linked unit) which is liable to such tax 13,767,297 new linked units shall be issued. and the number of issued linked units shall increase from 460,336,206 to 474,103,503. Application has been made to the Botswana Stock Exchange to approve the listing of the 13,767,297 new linked units. It is anticipated the new linked units will be listed on the BSE on the 22 November 2022. Any amendments to the dates set out hereinbefore will be advised, by way of notice on X News and in the press.

[Source: Botswana Stock Exchange X-News]

FNB Voting Results of the Annual General Meeting Held on the 3rd November 2022

<https://apis.bse.co.bw/storage/disclosures/11/2022/3417.pdf>

[Source: Botswana Stock Exchange X-News]

Choppies Dealing in Shares by a Director

<https://apis.bse.co.bw/storage/disclosures/11/2022/3423.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	11-Nov-22		
Stanchart	196	279	83	42.35%
FNBB	250	332	82	32.80%
Letlole	255	310	55	21.57%
Sechaba	1,670	1960	290	17.37%
Investec	5315	6233	918	17.27%
BOD	12	14	2	16.67%
CA Sales	365	420	55	15.07%
ABSA	464	513	49	10.56%
Choppies	60	65	5	8.33%
Engen	1035	1120	85	8.21%
Chobe	730	781	51	6.99%
NAP	325	347	22	6.77%
BASBI	7970	8369	399	5.01%
New Gold	20,000	20,900	900	4.50%
NewFunds	5,898	6,150	252	4.27%
RDCP	215	220	5	2.33%
Sefalana	945	960	15	1.59%
BIHL	1,750	1,769	19	1.09%
ACCESS	198	200	2	1.01%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
BTCL	75	74	-1	-1.33%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	178	-20	-10.10%
Letshego	140	125	-15	-10.71%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Primetime	210	180	-30	-14.29%
Minergy	50	40	-10	-20.00%
BAMIB50	633	468	-165	-26.07%
BBS	79	47	-32	-40.51%

	10-Nov-22	3-Nov-22	6 Day %
BBI	194.44	194.24	0.10
GovI	186.31	186.12	0.10
CorpI	228.79	228.47	0.14
BBI Fixed	105.77	105.66	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS 12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	80.76	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.00	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.98	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.06	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BO TS GB0325	10/Mar/25	8.00%	6.00	5.80	105.26	-	-	3417	Mar 10/ Sep 10
BO TS GB0931	10/Sep/31	7.75%	8.55	8.50	95.81	1,149,699.91	1,200	4428	Mar 10/Sep 10
BO TS GB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BO TS GB0623	7/Jun/23	4.50%	5.00	4.95	101.29	-	-	3006	Jun 7/ Dec 7
BO TS GB0929	5/Sep/29	4.80%	7.80	7.75	85.75	-	-	3716	Mar 5/Sept 5
BO TS GB0943	2/Sep/43	5.30%	8.80	8.75	67.27	-	-	1648	Mar 2/Sept 2
BO TS GB0527	5/May/27	5.50%	7.50	7.45	95.05	-	-	1222	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	100.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBL068*	28/Nov/29	-	-	-	99.92	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBL070	9/Oct/25	6.30%	-	-	92.79	-	-	132.52	9 April/9 Oct
SBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	107.44	-	-	205	Dec 27/Jun 26
Total						1,149,699.91	1,200	24,301	
Unlisted Bonds			*	*	*				

** USD

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