



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	5-May-23	28-Apr-23	Wkly %	YTD %
DCI	8003.12	8016.37	-0.17	3.58
FCI	1564.75	1564.75	0.00	0.13

			Week ending:			5-May-23		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	198	ACCESS	-	205	205	205	3,000,000	18.63	9.1	1.4	181.1	1,486	8.2	725,000,000
600	475	ABSA	570	-	570	-	0	46.9	8.2	0.0	7.6	4,857	642.1	852,161,252
356	260	FNBB	-	356	356	356	272,271	25.2	7.1	2.6	8.9	9,056	1,011.9	2,543,700,000
380	225	STANCHART	391	400	380	-	0	61.4	16.2	1.0	5.6	1,134	201.8	298,350,611
Financial Services														
1,893	1,755	BIHL	1,894	-	1,893	1890-1893	95,790	255.0	13.5	1.5	8.7	5,345	614.5	282,370,652
180	118	LETSHEGO	-	118	118	118	6,892	14.0	11.8	0.4	5.4	2,536	468.9	2,149,114,056
Tourism/Hospitality														
936	741	CHOBE	940	-	936	-	0	0.0	0.0	2.4	14.0	837	59.9	89,439,642
110	95	CRESTA	-	-	110	-	0	0.0	0.0	1.4	10.6	203	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	270	270	-	0	0.0	0.0	0.9	15.2	1,063	69.8	393,647,830
Energy														
1,195	1,043	ENGEN	1,196	-	1,195	-	0	71.5	6.0	2.2	4.7	1,909	407.6	159,722,220
Mining														
50	40	MINERGY	-	40	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
270	262	G4S BOTSWANA	-	262	262	262	65,000	0.0	0.0	1.7	17.2	210	12.2	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	65	65	65	1,459	0.0	0.0	-3.3	11.9	847	71.0	1,303,628,341
979	947	SEFALANA	-	979	979	979	182,768	49.8	5.1	1.1	9.0	2,455	274.0	250,726,709
Property														
351	275	LETLOLE	-	310	310	-	0	17.2	5.6	1.0	19.2	868	45.2	280,000,000
359	327	NAP	-	-	359	359	56,410	26.9	7.5	1.4	30.1	2,170	72.2	604,397,124
190	160	PRIMETIME	175	-	175	-	0	9.0	5.1	0.5	6.6	433	65.4	247,554,581
225	218	RDCP	-	-	225	225	69,201	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	-	181	181	-	0	16.2	9.0	0.6	9.6	1,036	108.0	572,153,603
240	239	FPC	-	239	239	239	5,000,000	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	65	BTCL	-	80	80	80	727,669	4.5	5.7	0.4	10.9	840	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,000	1,739	SECHABA	-	-	2,000	2,000	179,748	142.2	7.1	2.3	9.9	2,212	223.1	110,616,859
Domestic sector totals and weighted averages							9,657,208		7.7	1.4	16.3	42,540	4,647.7	13,943,879,983
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.5	2.1	20,164	9,582.6	318,904,709
FMCG														
520	365	CA SALES	-	-	520	-	0	9.4	1.8	1.6	9.0	2,461	272.8	473,337,178
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,508.0	6.9	0.7	3.7	291,592	79,368	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	2.0	0.0	264	-12.1	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	415	-20.0	830,715,710
Venture capital														
15	14	BOD	-	-	14	-	0			1.1	0.0	146	-5.5	1,043,877,899
570	565	LUCARA	500	-	565	-	0	19.1	0.0	0.8	16.6	2,563	153.9	453,566,923
Foreign Sector Totals							0		6.4	0.7	3.7	317,606	89,339.4	4,751,821,696
ETF														
6181	6181	STXILF *	6,080	6,178	6181	-	0	170.0	2.7					1,040,000
25300	20200	NEW GOLD	24,714	25,421	25,300	25,300	27					34351317.5		54,677,939
10570	10570	NEWPLAT	13,068	13,520	10,570	-	0							49,600,000
-	-	NEWPALL*	18,483	19,043	25,950	-	0							724,696
11592	9902	ADBF	9,468	9,658	9,912	-	0	877.5	8.9	1.0	0.0	527	-83.2	5,318,539
ETF Totals							27							
Seralea OTC Board														
50	45	BBS	-	50	50	50	163,513	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							9,820,748		6.5	0.7	5.2	360,390	93,967.1	19,294,515,401

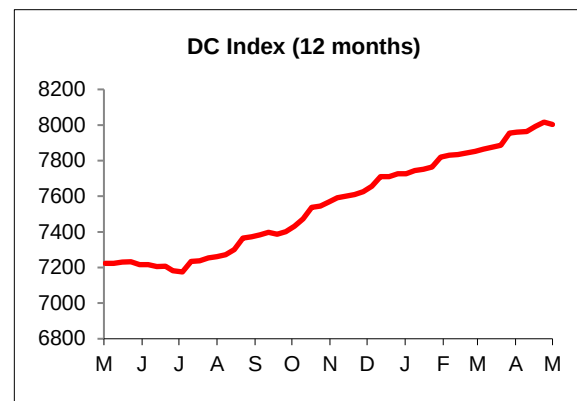
UNLISTED

90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	5-May	28-Apr
Inflation	Mar	9.90%
	Feb	9.10%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1 MonthBoBC	2.94%	2.94%

FX rates	5-May	28-Apr	Change
US\$	0.0759	0.0757	0.26%
£ Stg	0.0602	0.0607	-0.83%
Rand	1.3879	1.3886	-0.05%
Euro	0.0688	0.0687	0.15%
Yen	10.1800	10.2300	-0.49%
CHN	0.5248	0.5243	0.10%
AUD	0.1125	0.1149	-2.13%
SDR	0.0561	0.0561	0.00%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The **DCI** dropped **0.71%** to close the week at **8003.12** points. The **FCI** remained to close the week at **1564.75** points. **NEW GOLD (+1180 thebe)**, was the biggest gainer this week closing at **25,300 thebe**, whilst **BTCL (-4 thebe)** was the biggest loser of the week closing at **80 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP27,474,482** as **9,820,748** securities exchanged hands. **FPC (43%)** was the biggest contributor to the week's turnover followed by **ACCESS (22%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>28-Apr-23</u>	<u>5-May-23</u>		
New Gold	24,120	25,300	1,180	4.89%
NAP	358	359	1	0.28%
BIHL	1,890	1,893	3	0.16%
Letshego	120	118	-2	-1.67%
BTCL	84	80	-4	-4.76%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Lucara	Annual general & Special meeting	12.05.2023 @ 1000Hrs (ET)	Blake, Cassels & Graydon LLP, 199 Bay Street, Suite 4000, Toronto

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
ABSA	22.03.2023	Final	40 thebe		10.05.2023	22.05.2023
Standard Chartered	30.03.2023	Final	68.22 thebe		05.05.2023	17.05.2023
Sechaba	31.03.2023	Final	132 thebe		22.05.2023	31.05.2023
ADBF	03.04.2023	Final	0.30 USD		21.04.2023	08.05.2023
Turnstar	28.04.2023	Final	1.6802 thebe	7.3198 thebe	06.06.2023	15.06.2023
NAP	26.04.2023	Interim	0.64 thebe	14.47 thebe	19.05.2023	31.05.2023

COMPANY NEWS

Tlou Energy – A\$2million loan agreement

ILC Investments Pty Ltd has provided a A\$2m loan to Tlou Energy as part of their continued support of Tlou's projects. ILC is already Tlou's largest shareholder having provided A\$7.5m in capital via previous share placements. ILC has also indicated it is willing to continue to provide funding support to assist the company to reach its goal of connecting to the power grid and earning first revenue through the sale of electricity in Botswana.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3771.pdf>

[Source: Botswana Stock Exchange X-News]

Choppies – Company response to Financial Mail article

Choppies has referred shareholders to an article written by Ann Crotty and Adele Shevel which was published in the Financial Mail on 27 April 2023. According to Choppies, they do not react to articles speculating about transactions or about the company, but in this instance, they feel the writers have made misleading and/or false statements which may potentially have pricing implications for the shares of the company.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3772.pdf>

[Source: Botswana Stock Exchange X-News]

Choppies – Changes to the board

Board of Directors of Choppies announced changes to the board and hereby notifies its shareholders of the following:

1. The Board has accepted the resignation of Mr. Thomas Pritchard as an independent non-executive director of the Company effective 1 May 2023 and as a member of the audit and risk committee, remuneration committee, investment committee and the social, ethics and human resources committee of the Company.
2. Mr. Ranjith Priyalal De Silva has been appointed in terms of the Company's Constitution, as an independent non-executive director of Choppies and Chairman of the Audit and Risk Committee, with effect from 1 May 2023. Priyalal's appointment is subject to confirmation by the shareholders of the Company at its next annual general meeting.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3775.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	5-May-23		
Stanchart	287	380	93	32.40%
CA Sales	422	520	98	23.22%
Chobe	791	936	145	18.33%
New Gold	21,450	25,300	3,850	17.95%
Cresta	95	110	15	15.79%
ABSA	516	570	54	10.47%
Primetime	160	175	15	9.38%
BIHL	1,771	1,893	122	6.89%
Engen	1140	1,195	55	4.82%
BTCL	77	80	3	3.90%
NAP	348	359	11	3.16%
Turnstar	177	181	4	2.26%
FNBB	350	356	6	1.71%
ACCESS	202	205	3	1.49%
RDGP	222	225	3	1.35%
Sefalana	966	979	13	1.35%
Sechaba	1,982	2,000	18	0.91%
Choppies	65	65	0	0.00%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Lucara	565	565	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
STXILF *	6,250	6,181	-69	-1.10%
G4S	265	262	-3	-1.13%
ADBF	10,433	9,912	-521	-4.99%
Letshego	125	118	-7	-5.60%
Letlole	348	310	-38	-10.92%

	4-May-23	27-Apr-23	7 Day %
BBI	198.35	198.04	0.16
GovI	189.74	189.35	0.20
CorpI	235.01	235.29	-0.12
BBI Fixed	107.81	107.58	0.21

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val	Interest Due
								(Pm)	
BOTS GB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.60	8.50	94.90	19,000,000	18,318,495	4742	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.70	8.65	77.36	53,500,000	41,806,494	2907	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	5.00	4.95	101.17	-	-	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	8.30	8.25	83.02	-	-	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.90	8.80	66.76	-	-	1648	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	8.00	7.95	93.65	-	-	1312	May 5/Nov 5
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS 12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	88.02	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jun/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	109.80	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	-	-	-	100.40	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	93.94	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL076	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						72,500,000	60,124,989.00	24,977	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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