



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	16-Jun-23	9-Jun-23	Wkly %	YTD %
DCI	8068.60	8049.91	0.23	4.43
FCI	1563.48	1563.48	0.00	0.05

		Week ending:	16-Jun-23		12 months rolling									
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	198	ACCESS	204	-	204	204	231	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
600	478	ABSA	586	-	585	585	336	46.9	8.0	0.0	7.8	4,985	642.1	852,161,252
363	265	FNBB	363	-	363	363	7,951	25.2	6.9	2.7	9.1	9,234	1,011.9	2,543,700,000
411	228	STANCHART	415	-	411	-	0	61.4	14.9	1.1	6.1	1,226	201.8	298,350,611
Financial Services														
1,919	1,755	BIHL	1,920	-	1,919	1918-1919	2,292	255.0	13.3	1.5	8.8	5,419	614.5	282,370,652
165	104	LETSHEGO	-	104	104	104	11,799,164	14.0	13.4	0.4	4.8	2,235	468.9	2,149,114,056
Tourism/Hospitality														
950	746	CHOBE	1,001	-	950	-	0	55.5	5.8	2.3	8.1	850	104.6	89,439,642
110	95	CRESTA	-	-	105	-	0	0.0	0.0	1.4	10.1	194	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	15.2	1,063	70.1	393,647,830
Energy														
1,275	1,045	ENGEN	1,276	-	1,275	1269-1275	14,053	71.5	5.6	2.4	5.0	2,036	407.6	159,722,220
Mining														
50	40	MINERGY	-	40	40	40	2,420	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	262	G4S BOTSWANA	-	260	262	-	0	0.0	0.0	1.9	0.0	210	-6.0	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	64	64	64	710	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
986	948	SEFALANA	-	-	986	986	63,280	49.8	5.1	1.1	9.0	2,472	274.0	250,726,709
Property														
351	276	LETLOLE	-	310	310	-	0	17.2	5.6	1.0	19.2	868	45.2	280,000,000
370	327	NAP	-	-	370	370	54,050	26.9	7.3	1.4	31.0	2,236	72.2	604,397,124
185	160	PRIMETIME	-	175	175	175	22,673	9.0	5.1	0.5	20.1	442	22.0	252,559,203
225	218	RDCP	-	-	225	-	0	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	182	-	182	182	5,250	16.2	8.9	0.6	9.6	1,041	108.0	572,153,603
240	239	FPC	-	245	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	73	BTCL	77	78	78	77-78	656,176	4.5	5.8	0.4	10.6	819	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	26	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,002	1,745	SECHABA	2,002	-	2,002	2,002	9,990	142.2	7.1	2.3	9.9	2,215	223.1	110,616,859
Domestic sector totals and weighted averages					12,638,576			7.8	1.4	16.3	42,902	4,631.3	13,948,884,605	
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.2	1.1	15,683	13,854.8	248,036,302
FMCG														
520	365	CASALES	-	520	520	520	96,150	9.4	1.8	1.6	9.0	2,470	275.2	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,494.6	6.9	0.6	3.7	291,592	79,683	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	1.9	0.0	264	-12.1	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	418	-20.4	836,429,994
Venture capital														
15	14	BOD	-	15	14	-	0			1.1	0.0	146	-5.6	1,043,877,899
565	503	LUCARA	503	-	503	-	0	19.1	0.0	0.7	14.6	2,287	157.0	454,578,873
Foreign Sector Totals					96,150			6.4	0.6	3.6	312,861	93,931.4	4,689,312,427	
ETF														
6181	6181	STXILF *	6,089	6,196	6181	-	0	171.5	2.8					1,040,000
25300	20450	NEW GOLD	23,639	24,281	24,500	24,500	19					34487632.3		55,577,939
10570	10570	NEWPLAT	12,281	12,701	10,570	-	0							50,100,000
-	-	NEWPALL*	17,613	18,110	25,950	-	0							924,696
11592	9433	ADBF	9,179	9,433	9,433	9,433	5	881.0	9.3	0.9	0.0	510	-84.9	5,406,999
ETF Totals					24									
Seralla OTC Board														
50	45	BBS	-	50	50	50	1,897	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES					12,736,647			6.6	0.7	5.2	356,006	98,542.6	19,238,699,214	
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

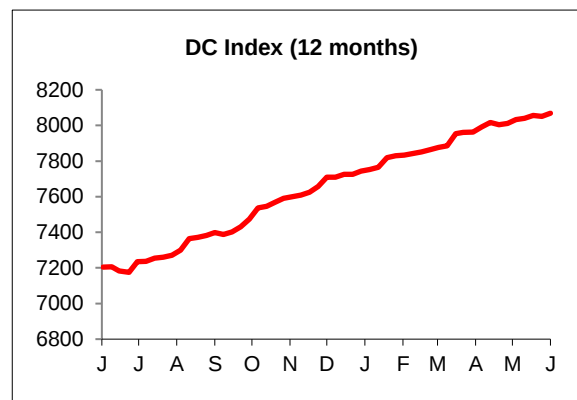
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Key Rates

Interest Rates	16-Jun	9-Jun
Inflation	May	5.70%
	Apr	7.90%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1 MonthBoBC	2.94%	2.94%

FX rates	16-Jun	9-Jun	Change
US\$	0.0756	0.0742	1.85%
£ Stg	0.0590	0.0591	-0.17%
Rand	1.3756	1.3980	-1.63%
Euro	0.0690	0.0688	0.31%
Yen	10.6400	10.3400	2.81%
CHN	0.5377	0.5290	1.61%
AUD	0.1098	0.1102	-0.36%
SDR	0.0563	0.0556	1.21%

* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.



MARKET COMMENTARY

The **DCI** decreased **0.23%** to close the week at **8068.60** points. The **FCI** remained flat to close the week at **1563.48** points. **ENGEN (+40 thebe)**, was the biggest gainer this week closing at **1275 thebe**, whilst **ADBF (-270 thebe)** was the biggest loser of the week closing at **9433 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP14,611,504** as **12,736,647** securities exchanged hands. **LETSHEGO (84%)** was the biggest contributor to the week's turnover followed by **SEFALANA (4%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>9-Jun-23</u>	<u>16-Jun-23</u>		
Engen	1,235	1,275	40	3.24%
BTCL	77	78	1	1.30%
FNBB	362	363	1	0.28%
BIHL	1,918	1,919	1	0.05%
New Gold	24,890	24,500	-390	-1.57%
ADBF	9,703	9,433	-270	-2.78%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Access Bank	AGM	29.06.2023 @ 1000Hrs (CAT)	Conference call
G4S	AGM	26.06.2023 @ 1400Hrs (CAT)	Cresta Lodge, Samora Machel Dr, Gaborone
Absa Bank	AGM	29.06.2023 @ 1030Hrs (CAT)	Avani Hotel, 4727 Chuma Drive, Gaborone
Cresta	AGM	28.06.2023 @ 0830Hrs (CAT)	Cresta Lodge, Samora Machel Dr, Gaborone
Letshego	AGM	11.07.2023 @ 0930Hrs (CAT)	Conference call

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
Chobe	25.05.2023	Final	60 thebe		15.06.2023	27.06.2023

COMPANY NEWS

Tlou Energy – Publication of supplementary prospectus

Tlou Energy Limited has published a supplementary Prospectus dated 12 June 2023. The supplementary prospectus which supplements and is intended to be read with the prospectus dated 12 May 2023 in respect of the partially underwritten entitlement offer of up to 304,156,361 new offer shares to raise approximately A\$10.65 million (approximately £5.86 million; BWP 92.6 million).

<https://apis.bse.co.bw/storage/disclosures/06/2023/3881.pdf>

[Source: Botswana Stock Exchange X-News]

G4S Botswana – Notice to shareholders

The Board of Directors of G4S informed shareholders that due to the unavoidable delay in finalizing the audited financial statements for the year ended 31 December 2022 it became necessary in the interest of holding the Annual General Meeting on the 26th of June 2023, to issue the AGM notice prior to finalizing the annual report. The Board has assured shareholders that the annual report will be published by the 20th of June 2023.

[Source: Botswana Stock Exchange X-News]

Shumba Energy – Cautionary announcement

Shumba announced that the group expects to release the results for the 12 months ended 30 June 2022. They will reflect a significant increase in investment expenditures as compared to the corresponding period ended 30 June 2021 and commensurately the group expects to report a loss for the period of around USD2m – USD2.3m as compared to a loss of USD1.2m in the prior year. The expected loss for the 12 months ended 30 June 2022 will represent an increased loss of approximately USD0.8m to USD1.1m, a total increase in loss percentage of approximately 67% to 92% as compared to corresponding period of 30 June 2021.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3884.pdf>

[Source: Botswana Stock Exchange X-News]

Investec – Transactions by directors

Investec disclosed the transactions by directors in Investec PLC ordinary shares.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3885.pdf>

[Source: Botswana Stock Exchange X-News]

Capricorn Group – Notification of change in external auditor

The Capricorn Group board has endorsed the proposed appointment of Deloitte and Touche as the external auditor of Capricorn Group with effect from the financial year ending 30 June 2025. The change in external auditor is in compliance with the Bank of Namibia's BID-10 regulation, which requires rotation of external auditors every ten years. This appointment is subject to regulatory approval and will be put to shareholders at the 2024 annual general meeting of Capricorn Group. PricewaterhouseCoopers will complete the audit of Capricorn Group's annual financial statements for the financial year ending 30 June 2024.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3885.pdf>

[Source: Botswana Stock Exchange X-News]

ECONOMIC NEWS

Monetary Policy Committee Decision - June 15, 2023

At the meeting held on June 14 and 15, 2023, the Monetary Policy Committee (MPC) of the Bank of Botswana maintained the Monetary Policy Rate (MoPR) at 2.65 percent. Inflation fell from 9.9 percent in March 2023 to 7.9 percent in April 2023, but remained above the Bank's medium-term objective range of 3 – 6 percent. The decrease in inflation was mainly due to the dissipating impact of the earlier increases in administered prices (base effects) in the corresponding period in 2022. Inflation is forecast at 5.7 percent in May 2023 and the MPC projects that, going forward, inflation will remain within the objective range into the medium term.

[Source: Bank of Botswana]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	16-Jun-23		
Stanchart	287	411	124	43.21%
CA Sales	422	520	98	23.22%
Chobe	791	950	159	20.10%
New Gold	21,450	24,500	3,050	14.22%
ABSA	516	585	69	13.37%
Engen	1140	1,275	135	11.84%
Cresta	95	105	10	10.53%
Primetime	160	175	15	9.38%
BIHL	1,771	1,919	148	8.36%
NAP	348	370	22	6.32%
FNBB	350	363	13	3.71%
Turnstar	177	182	5	2.82%
Sefalana	966	986	20	2.07%
RDCP	222	225	3	1.35%
BTCL	77	78	1	1.30%
Sechaba	1,982	2,002	20	1.01%
ACCESS	202	204	2	0.99%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
STXILE *	6,250	6,181	-69	-1.10%
G4S	265	262	-3	-1.13%
Choppies	65	64	-1	-1.54%
ADBFB	10,433	9,433	-1,000	-9.58%
Letlole	348	310	-38	-10.92%
Lucara	565	503	-62	-10.97%
Letshego	125	104	-21	-16.80%

	15-Jun-23	8-Jun-23	7 Day %
BBI	199.63	199.41	0.11
GovI	190.88	190.69	0.10
Corpl	237.08	236.58	0.21
BBI Fixed	108.48	108.36	0.11

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTS GB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.55	8.50	97.45	-	-	5253	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.75	8.65	78.14	-	-	3079	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	6.60	6.55	101.17	-	-	2691	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	8.35	8.30	83.02	-	-	4099	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.90	8.80	68.34	-	-	2156	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	7.95	7.80	93.65	-	-	1872	May 5/Nov 5
BOTS GB0635	6/Jun/35	8.60%	8.65	8.55	99.63	-	-	122	June 6/Dec 6
BBB017	14/Nov/23	-	-	-	100.03	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	103.09	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	88.42	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	107.59	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.04	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	-	-	-	100.40	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	93.94	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	7.75%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						0	0.00	26,918	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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