



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

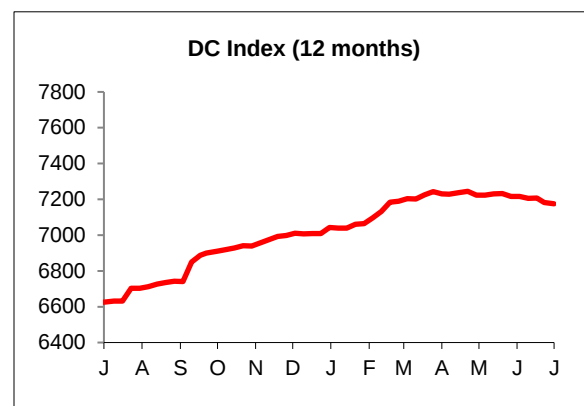
Indices	8-Jul-22	30-Jun-22	Wkly %	YTD %
DCI	7175.11	7182.51	-0.10	2.36
FCI	1560.29	1548.07	0.79	0.69

			Week ending:			8-Jul-22	12 months rolling								
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low		t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC															
Commercial Banks															
198	198	ACCESS	-	198	198	198	231	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000	
480	442	ABSA	-	480	480	479-480	356,775	33.7	7.0	1.6	8.1	4,090	502.6	852,161,252	
265	220	FNBB	265	270	265	265	3,763,042	53.1	20.0	2.2	8.3	6,741	808.8	2,543,700,000	
231	185	STANCHART	231	-	231	231	235,562	18.2	7.9	0.7	11.4	689	60.3	298,350,611	
Financial Services															
1,756	1,750	BIHL	-	1,756	1,756	1,756	251,887	71.0	4.0	1.6	10.4	4,958	476.6	282,370,652	
180	88	LETSHEGO	-	150	149	149-150	1,410,908	15.3	10.3	0.6	4.4	3,202	729.5	2,149,114,088	
Tourism/Hospitality															
795	700	CHOBE	747	755	746	-	0	0.0	0.0	2.5	0.0	667	-42.5	89,439,642	
125	102	CRESTA	-	99	102	-	0	0.0	0.0	1.5	0.0	188	-40.2	184,634,944	
Agriculture															
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	11.9	1,063	89.4	393,647,830	
Energy															
1,071	1,013	ENGEN	1,072	-	1,071	1070-1071	73,200	110.2	10.3	2.5	6.6	1,711	260.9	159,722,220	
Mining															
50	49	MINERGY	-	-	50	-	0	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134	
Consumer Services															
300	265	G4S BOTSWANA	-	260	265	265	34,921	17.7	6.7	1.8	10.8	212	19.6	80,000,000	
Retail & Wholesale															
60	49	CHOPPIES	49	-	49	49	75,018	0.0	0.0	-1.9	4.9	639	130.0	1,303,628,341	
950	938	SEFALANA	-	950	950	950	193,177	36.0	3.8	1.2	12.4	2,382	192.7	250,726,709	
Property															
300	235	LETLOLE	300	-	300	300	11,250	16.6	5.5	1.1	15.4	840	54.6	280,000,000	
330	325	NAP	-	-	330	330	328,289	25.4	7.7	1.3	11.8	1,995	168.6	604,397,124	
235	185	PRIMETIME	180	185	185	185	70,810	10.3	5.5	0.6	9.1	453	49.7	244,650,684	
235	210	RDCP	-	220	219	219-220	1,005,762	8.4	3.9	0.7	2.6	1,661	647.4	758,232,937	
200	180	TURNSTAR	-	184	184	184	252,686	16.2	8.8	0.6	10.4	1,053	100.9	572,153,603	
245	240	FPC	-	-	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206	
ICT															
80	65	BTCL	80	-	80	77-80	286,832	7.8	9.8	0.4	6.0	840	140.8	1,050,000,000	
Investment Holding															
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985	
Beverages															
1,745	1,625	SECHABA	-	1,760	1,745	1,745	167,030	102.6	5.9	2.2	9.6	1,930	200.2	110,616,859	
Domestic sector totals and weighted averages							8,517,380		8.3	1.4	11.6	38,105	4,543.9	13,927,208,821	
FOREIGN															
Main board															
Financial Services															
6,233	6,233	INVESTEC	-	-	6,233	6,233	819	0.0	0.0	0.5	2.3	19,877	8,733.7	318,904,709	
FMCG															
370	365	CA SALES	-	-	365	365	2,043,162	7.9	2.2	1.2	7.8	1,684	216.1	461,432,502	
Mining															
-	-	ANGLO	24,495	-	21,800	-	0	1,143.4	5.2	0.7	7.1	291,592	41,137	1,337,577,913	
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	1.9	12.2	264	21.6	293,841,364	
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-106.5	600,199,039	
Venture capital															
15	11	BOD	-	16	15	-	0			1.1	0.0	132	-0.7	879,071,902	
725	565	LUCARA	-	-	565	576	96,103	19.1	3.4	0.9	17.8	2,563	144.0	453,566,923	
Foreign Sector Totals							2,140,084		4.9	0.7	6.9	316,413	50,145.4	4,344,594,352	
ETF															
6640	5670	NEW FUNDS	5,963	6,073	6350	-	0	160						100,000	
22050	18100	NEW GOLD	20,317	20,884	20,852	20450-20852	170,880							2,950,000	
11340	10300	NEWPLAT	10,536	10,923	10,570	-	0							3,050,000	
25950	25950	NEWPALL*	24,539	25,174	25,950	-	0							100,000	
645	468	BAMIB50	553	568	468	-	0							9,000,000	
8369	7970	BASBI	6,064	6,140	8,369	-	0							3,000,000	
ETF Totals							170,880								
Serela OTC Board															
100	48	BBS	45	48	48	-	0	0.0	0	0.5	0.0	234	-25.3	487,452,548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							10,828,344		5.2	0.8	7.4	354,752	54,664.0	18,777,455,721	
UNLISTED															
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151	
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000	

Key Rates

Interest Rates	8-Jul	30-Jun
Inflation	May	11.90%
	Apr	9.60%
MoPR	2.15%	2.15%
Prime Rate	6.26%	6.26%

FX rates	8-Jul	30-Jun	change
US\$	0.0794	0.0809	1.89%
£ Stg	0.0661	0.0666	0.76%
Rand	1.3283	1.3142	-1.06%
Euro	0.0781	0.0774	-0.90%
Yen	10.7700	11.0300	2.41%
CHN	0.5324	0.5422	1.84%
AUD	0.1169	0.1184	1.28%
SDR	0.0602	0.0608	1.00%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** went down by 0.10% to close the week at 7175.11 points, the **FCI** on the other hand ticked up by 0.79% to close the week at 1560.29 points. **Investec (+918 thebe)**, was the biggest gainer for the week to close at 6233 thebe, while **Letshego (-6 thebe)**, was the biggest loser for the week to close at 149 thebe.

The trading activity for the week led to a turnover amounting to **BWP71,614,140** as **10,828,344** securities exchanged hands. **ETF NewGold (49%)** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	30-Jun-22	8-Jul-22		
Investec	5315	6233	918	17.27%
BTCL	77	80	3	3.90%
Engen	1,051	1,071	20	1.90%
New Gold	20,470	20,852	382	1.87%
Stanchart	228	231	3	1.32%
NAP	327	330	3	0.92%
ABSA	478	480	2	0.42%
BIHL	1755	1756	1	0.06%
Turnstar	185	184	-1	-0.54%
Primetime	190	185	-5	-2.63%
Letshego	155	149	-6	-3.87%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Turnstar	AGM	28.07.2022@1130Hrs	Virtual

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Letlole	23.06.2022	Final	0.05	9.98	15.07.2022	26.07.2022
BTCL	30.06.2022	Final	5.04		12.08.2022	24.08.2022

COMPANY NEWS

Sechaba Closed Period Announcement

The Board of Directors of Sechaba Brewery Holdings Limited (SBHL) have advised that the Preparation of results for the 6-month period ended 30 June 2022 has commenced and it is expected to continue until 30 September 2022 or thereabout when the results are expected to be published. The Company has declared a closed period from 1 July 2022 to the date when the financial year results are published. During this closed period, the Company's directors, management, and staff are prohibited from dealing in the Company's shares as it could be deemed that they were aware of non-public price sensitive information.

[Source: Botswana Stock Exchange X-News]

BIHL Closed Period Announcement

The preparation for the BIHL June 2022 half year results has started, and it is expected to continue until September 01, 2022, where after the results will be published. BIHL declared a closed period from July 01, 2022, to September 01, 2022. During this period, members of the BIHL Board and staff of BIHL are expected to have finalised all their share dealings in BIHL shares as it could be implied that they were aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting the company, which if released, is likely to materially affect the company's share price. Members of the BIHL Board and BIHL staff are therefore expected to have finalised their share dealings in BIHL shares by July 01, 2022. It is anticipated that the results will be published on or before September 01, 2022. Any changes will be communicated in writing.

[Source: Botswana Stock Exchange X-News]

G4S Closed Period Announcement

An announcement has been given that the preparation of the G4S (Botswana) Limited financial results for the period ending 30 June 2022 has commenced and it is expected to continue until 30 September 2022, when the results are expected to be published. G4S has thus declared a closed period from 1st July 2022 to the date when the financial results are published. During this closed period the Company's directors, management and staff are prohibited from carrying out any transaction related to the company's shares as it could be implied that they were aware of sensitive information not available to the public. Non-public sensitive information is defined as information affecting a company, which if released is likely to materially affect the company's share price.

[Source: Botswana Stock Exchange X-News]

Letshego Notice to Shareholders Closed Period

Letshego Holdings Limited has confirmed that it has entered a closed period effective 1 July 2022. The closed period ends with the publication of the Company's Group Interim Results on or before 30 September 2022. During this period, members of the LHL Board and employees are advised to avoid trading Letshego securities to mitigate potential internal trading risks associated with access to unpublished, price sensitive information. Unpublished price sensitive information is defined as information affecting a company that, if released, could materially affect the company's share price. Shareholders have been advised to apply due levels of caution when trading in shares during a closed period.

[Source: Botswana Stock Exchange X-News]

Turnstar Retirement from The Board of Directors- Mr Patrick Balopi

Mr Patrick Balopi having earlier advised that he would no longer be standing for Chairmanship of the Company has decided after careful consideration not to put himself up for re-election at the next Annual General Meeting. Mr Balopi was first Appointed Director of Turnstar in July 2001. He also served in several of its Board Committees until he resigned in June 2006. He was later re – appointed as a director and served as Chairman of the Board of Turnstar in July 2016 up until his resignation from the Board of Turnstar on the 5th of July 2022.

Mr Balopi was a Member of Parliament for over 20 years and held various Cabinet and Ministerial positions between 1984 to 1998. He was elected Speaker of Parliament of the Republic of Botswana in 2004 to 2009 and served simultaneously as Chairperson of the SADC Parliamentary Forum. He is recipient of the Presidential Order of Honour (PH) and the Melvin Jones Fellowship (MJF) of Lions Club International. He was appointed by His Excellency Lt. General Ian Khama Seretse Khama, the President of The Republic of Botswana as the country's eminent representative to Queen Elizabeth II Diamond Jubilee Board of Trustees, headed by former British Prime Minister, Right Honourable John Major. During Mr Balopi's tenure as Board Chairperson Turnstar Assets under management grew from P2billion to current P2.46billion..

[Source: Botswana Stock Exchange X-News]

Absa Closed Period Announcement

Absa Bank Botswana Limited has commenced preparation of the Half Year Financial Statements for the period ended 30 June 2022. The process will continue for a period that will not extend beyond 30 September 2022, by which date the final Half Year results will have been formally published. Absa Bank Botswana Limited has declared a closed period effective 01 July 2022, which will be effective until the date the results are published. During the closed period, Absa Bank Botswana Limited Directors, Management and Staff are prohibited from dealing in the Bank's securities until the announcement of the Half Year results.

[Source: Botswana Stock Exchange X-News]

FNBB Board Appointments

<https://apis.bse.co.bw/storage/disclosures/07/2022/3112.pdf>

[Source: Botswana Stock Exchange X-News]

Letlole Notice Convening the Postponed Extraordinary General Meeting of Unitholders

<https://apis.bse.co.bw/storage/disclosures/07/2022/3099.pdf>

[Source: Botswana Stock Exchange X-News]

BTCL Notice of End of Closed Period

<https://apis.bse.co.bw/storage/disclosures/07/2022/3095.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	8-Jul-22		
BOD	12	15	3	25.00%
Stanchart	196	231	35	17.86%
Letlole	255	300	45	17.65%
Investec	5315	6233	918	17.27%
NewFunds	5,898	6,350	452	7.66%
BTCL	75	80	5	6.67%
Letshego	140	149	9	6.43%
FNBB	250	265	15	6.00%
BASBI	7970	8369	399	5.01%
Sechaba	1,670	1745	75	4.49%
New Gold	20,000	20,852	852	4.26%
Engen	1035	1071	36	3.48%
ABSA	464	480	16	3.45%
Chobe	730	746	16	2.19%
RDCP	215	219	4	1.86%
NAP	325	330	5	1.54%
Sefalana	945	950	5	0.53%
BIHL	1,750	1,756	6	0.34%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
FPC	245	240	-5	-2.04%
Cresta	107	102	-5	-4.67%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	184	-14	-7.07%
G4S	299	265	-34	-11.37%
Primetime	210	185	-25	-11.90%
Lucara	650	565	-85	-13.08%
Choppies	60	49	-11	-18.33%
BAMIB50	633	468	-165	-26.07%
BBS	79	48	-31	-39.24%

	7-Jul-22	29-Jun-22	6 Day %
BBI	193.61	193.91	-0.15
GovI	185.75	186.02	-0.15
CorpI	226.46	226.92	-0.20
BBI Fixed	105.35	105.47	-0.11

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	99,875.17	100	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	107.78	28,023.61	26	150	Jun 3 / Dec 3
BBS 12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	259,986.20	260	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	99,884.35	100	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	119,770.66	120	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	349,374.19	350	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTS GB0325	10/Mar/25	8.00%	5.60%	5.56%	108.50	1,763,101.93	1,625	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.40%	8.22%	99.04	12,574,313.35	12,700	4143	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.50%	8.35%	79.83	-	-	2825	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	3.60%	3.40%	101.48	887,941.84	875	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	7.30%	7.26%	88.09	858,856.15	975	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.55%	8.45%	70.26	46,369,435.20	66,000	1539	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	6.70%	6.50%	96.31	1,926,191.00	2,000	785	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.53	10,253.23	10	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.53	93,529.87	100	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	99,991.86	100	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	68,723.33	62	205	Dec 27/Jun 26
Total						65,609,251.95	85,403	23,556	

* Variable Coupon Rate

** USD

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