



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	7-Jul-23	30-Jun-23	Wkly %	YTD %
DCI	8057.67	8055.47	0.03	4.29
FCI	1563.48	1563.48	0.00	0.05

		Week ending:				7-Jul-23	12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	198	ACCESS	-	-	204	-	0	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
600	480	ABSA	-	-	595	590-595	2,718	46.9	7.9	0.0	7.9	5,070	642.1	852,161,252
367	265	FNBB	368	-	367	-	0	25.2	6.9	2.7	9.2	9,335	1,011.9	2,543,700,000
413	231	STANCHART	420	-	413	-	0	61.4	14.9	1.1	6.1	1,232	201.8	298,350,611
Financial Services														
1,921	1,755	BIHL	1,925	-	1,924	1924-1925	14,140	255.0	13.3	1.5	8.8	5,433	614.5	282,370,652
150	98	LETSHEGO	99	-	98	98	6,179,738	14.0	14.2	0.4	4.5	2,106	468.9	2,149,114,056
Tourism/Hospitality														
1,001	755	CHOBE	1,011	-	1,001	1,001	106	55.5	5.5	2.4	8.6	895	104.6	89,439,642
110	95	CRESTA	-	103	105	-	0	0.0	0.0	1.4	10.1	194	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	-	0	0.2	0.1	0.9	27.0	1,063	39.3	393,647,830
Energy														
1,280	1,071	ENGEN	-	-	1,273	-	0	14.1	1.1	2397.0	7.6	2,033	266.1	159,722,220
Mining														
50	40	MINERGY	-	-	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	262	G4S BOTSWANA	-	255	262	-	0	0.0	0.0	1.9	0.0	210	-6.0	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	64	64	-	0	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
986	950	SEFALANA	986	-	985	985	3,641	49.8	5.1	1.1	9.0	2,470	274.0	250,726,709
Property														
351	250	LETLOLE	250	-	250	250	13,973	18.6	7.4	0.8	15.5	700	45.2	280,000,000
370	331	NAP	-	-	370	370	4,306	26.9	7.3	1.4	31.0	2,236	72.2	604,397,124
185	160	PRIMETIME	-	173	174	-	0	9.0	5.2	0.5	19.9	439	22.0	252,559,203
225	218	RDCP	225	-	225	-	0	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
184	177	TURNSTAR	190	-	182	-	0	16.2	8.9	0.6	9.6	1,041	108.0	572,153,603
240	239	FPC	-	-	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	73	BTCL	-	77	77	77	199,121	6.0	7.8	0.3	7.5	809	108.3	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	26	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,005	1,745	SECHABA	2,005	-	2,005	2002-2005	460	142.2	7.1	2.3	9.9	2,218	223.1	110,616,859
Domestic sector totals and weighted averages							6,418,203	7.6	115.1	16.6	42,842	4,490.3	13,948,884,605	
FOREIGN														
Main board														
Financial Services														
6,323	6,323	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.2	1.1	15,683	14,142.4	248,036,302
FMCG														
520	365	CA SALES	-	-	520	520	3,455,755	9.4	1.8	1.6	9.2	2,470	269.2	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,528.2	7.0	0.6	3.6	291,592	81,737	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	2.6	0.0	264	-30.4	293,841,364
50	50	TLOU	32	-	50	-	0	0.0	0.0	0.9	0.0	418	-20.2	836,429,994
Venture capital														
15	14	BOD	-	14	14	-	0			1.0	0.0	146	-5.7	1,043,877,899
565	503	LUCARA	503	-	503	-	0	19.1	0.0	0.7	14.6	2,287	157.0	454,578,873
Foreign Sector Totals							3,455,755	6.5	0.6	3.6	312,861	96,249.0	4,689,312,427	
ETF														
6181	6151	STXILF *	5,934	6,038	6096	-	0	167.7	2.8					1,040,000
25300	20450	NEW GOLD	23,903	24,552	24,280	-	0					31405.6168		54,377,939
-	-	NEWPLAT	11,608	12,045	10,570	-	0							50,100,000
-	-	NEWPALL*	15,974	16,473	25,950	-	0							924,696
11592	9433	ADBF	9,362	9,623	9,433	-	0	903.7	9.6	0.9	0.0	510	-84.9	5,406,999
ETF Totals							0							
Serala OTC Board														
50	45	BBS	-	50	50	-	0	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							9,873,958	6.7	14.4	5.1	355,946	100,719.3	19,237,499,214	
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

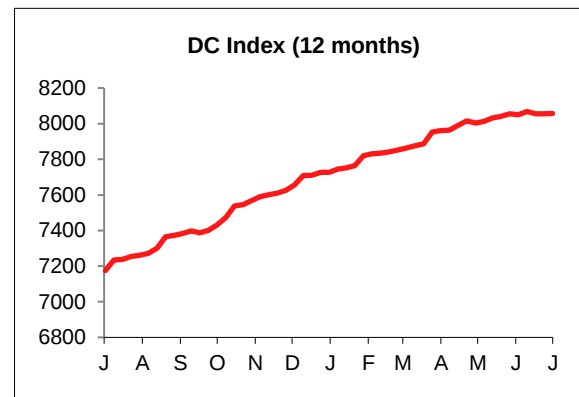
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Key Rates

Interest Rates	7-Jul	30-Jun
Inflation	May	5.70%
	Apr	7.90%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1MonthBoBC	2.94%	2.94%

FX rates	7-Jul	30-Jun	Change
US\$	0.0737	0.0742	-0.68%
£ Stg	0.0578	0.0588	-1.73%
Rand	1.4065	1.3922	1.01%
Euro	0.0676	0.0683	-1.04%
Yen	10.5700	10.7200	-1.42%
CHN	0.5342	0.5388	-0.86%
AUD	0.1109	0.1117	-0.72%
SDR	0.0552	0.0557	-0.91%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The **DCI** increased **0.03%** to close the week at **8057.67** points. The **FCI** remained flat to close the week at **1563.48** points. **ABSA (+5 thebe)**, was the biggest gainer this week closing at **595 thebe**, whilst **LETSHEGO (-2 thebe)** was the biggest loser of the week closing at **98 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP24,564,664** as **9,873,958** securities exchanged hands. **CA SALES (73%)** was the biggest contributor to the week's turnover followed by **LETSHEGO (25%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>30-Jun-23</u>	<u>7-Jul-23</u>		
ABSA	590	595	5	0.85%
BIHL	1,921	1,924	3	0.16%
Sechaba	2,002	2005	3	0.15%
Chobe	1,000	1,001	1	0.10%
STXILF *	6,151	6,096	-55	-0.89%
Letshego	100	98	-2	-2.00%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Letshego	AGM	11.07.2023 @ 0930Hrs (CAT)	Conference call
Turnstar	AGM	27.07.2023 @ 1200Hrs (CAT)	Centre Management Offices, 1st Floor, Game City Retail Mall, Gaborone, Botswana

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	22.06.2023	Final	6.71 thebe per share		04.08.2023	16.08.2023
Letlole	22.06.2023	Interim	0.05 thebe per share	10.58 thebe per share	21.07.2023	02.08.2023
SeedCo	04.07.2023	Final	USD0.25 cents		02.08.2023	09.08.2023

COMPANY NEWS

SeedCo – Dividend announcement

SeedCo announced a gross dividend of 0.25 US cents per ordinary share has been declared from the year ended 31 March 2023. The dividend will be paid net of applicable withholding taxes on or about 9 August 2023 to shareholders registered as such in the Share Register of the Company by close of business on 2 August 2023.

[Source: Botswana Stock Exchange X-News]

Olympia – Results of annual general meeting

8 shareholders were represented, either in person or by proxy, who held in total 49,650,465 ordinary shares, which represented 77.16% of the securities of the Company. At the 2023 Annual General Meeting of the shareholders of Olympia Capital Corporation Limited held on 30 June 2023, the following resolutions proposed at the meeting were approved by the requisite majority of votes as set out below:

<https://apis.bse.co.bw/storage/disclosures/07/2023/3962.pdf>

[Source: Botswana Stock Exchange X-News]

Engen Botswana – Audited financial results for the year ended 31 December 2022

Engen released their audited annual financial results for the year ended 31 March 2023. Key highlights include an increase in revenue from contracts with customers to BWP4.11 billion (2021: BWP2.28 billion). Gross profit margin for 2022 is 11.2% compared to 19.4% in 2021. Increase in profit before tax to BWP353 million (2021: BWP352 million). Diluted earnings per share decreased 2.6% to 166.60 thebe (2021: 162.35 thebe). The balance sheet increased to BWP1.36 billion (2021: BWP1.25 billion).

[Source: Company News]

Letlole La Rona – Results of extra ordinary general meeting

Letlole confirmed that, for the EGM, a collective of 56 Unitholders who hold a combined total of 257,185,848 linked units, representing 91.85% of the Company's total securities in issue, were present either physically or through proxy. The company announced the appointment of new directors to the company's Board of Directors effective 29 June 2023.

<https://apis.bse.co.bw/storage/disclosures/07/2023/3964.pdf>

[Source: Botswana Stock Exchange X-News]

Letshego – Notice of shareholders closed period

Letshego announced a closed period effective from 1 July 2023. The closed period ends on the publication of Letshego's Group Annual Financial Results in August 2023. During this period, members of the LHL Board and employees are advised to avoid trading in Letshego securities to mitigate potential internal trading risks associated with possible access or exposure to unpublished, price sensitive information.

[Source: Botswana Stock Exchange X-News]

BIHL – Results of annual general meeting

87 shareholders were represented, either in person or by proxy, who held in total 258,668,337 ordinary shares, which represented 91.61% of the securities of the Company. At the thirty first annual general meeting of the shareholders of Botswana Insurance Holdings Limited held on 30 June 2023, the following resolutions proposed at the meeting were approved by the requisite majority of votes as set out below:

<https://apis.bse.co.bw/storage/disclosures/07/2023/3967.pdf>

[Source: Botswana Stock Exchange X-News]

Absa – Notice of shareholders closed period

Absa Bank Botswana announced a closed period effective 01 July 2023, which will be effective until the date the results are published. During the closed period, Absa Bank Botswana Limited Directors, Management and Staff are prohibited from dealing in the Bank's securities until the announcement of the Half Year results.

[Source: Botswana Stock Exchange X-News]

Standard Chartered – Results of annual general meeting

A total of 280,788,587 shares being approximately 94.11% of the total shareholding were present in person or represented by proxy. The results of each resolution passed are shown below:

<https://apis.bse.co.bw/storage/disclosures/07/2023/3969.pdf>

[Source: Botswana Stock Exchange X-News]

Standard Chartered – Retirement of an independent non-executive director

Standard Chartered Bank Botswana announced that John Yendall Stevens has retired as an Independent Non-Executive Director with effect from the 30th of June 2023. Mr Stevens was appointed as an Independent Non-Executive Director of Standard Chartered Bank Botswana in 2013 and served as a Board Audit Committee Chairperson.

[Source: Botswana Stock Exchange X-News]

Letshego – Amended notice of annual general meeting 2023

Below is an amended notice to the notice published on the 16th of June 2023, to state that the AGM will be hybrid:

<https://apis.bse.co.bw/storage/disclosures/07/2023/3974.pdf>

[Source: Botswana Stock Exchange X-News]

Letshego –Proposed share buy back & subsequent reduction of capital and proposed change of name

Below is a circular to shareholders on the proposed share buyback mandate and the proposed change of name of the company from Letshego Holdings Limited to Letshego Africa Holdings Limited.

<https://apis.bse.co.bw/storage/disclosures/07/2023/3976.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	7-Jul-23		
Stanchart	287	413	126	43.90%
Chobe	791	1,001	210	26.55%
CA Sales	422	520	98	23.22%
ABSA	516	595	79	15.31%
New Gold	21,450	24,280	2,830	13.19%
Engen	1140	1,273	133	11.67%
Cresta	95	105	10	10.53%
Primetime	160	174	14	8.75%
BIHL	1,771	1,924	153	8.64%
NAP	348	370	22	6.32%
FNBB	350	367	17	4.86%
Turnstar	177	182	5	2.82%
Sefalana	966	985	19	1.97%
RDCP	222	225	3	1.35%
Sechaba	1,982	2,005	23	1.16%
ACCESS	202	204	2	0.99%
BTCL	77	77	0	0.00%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
G4S	265	262	-3	-1.13%
Choppies	65	64	-1	-1.54%
STXILF *	6,250	6,096	-154	-2.46%
ADBFB	10,433	9,433	-1,000	-9.58%
Lucara	565	503	-62	-10.97%
Letshego	125	98	-27	-21.60%
Letlole	348	250	-98	-28.16%

	6-Jul-23	29-Jun-23	7 Day %
BBI	200.20	200.02	0.09
GovI	191.44	191.27	0.09
CorpI	237.62	237.40	0.09
BBI Fixed	108.80	108.70	0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTSGB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.55	8.50	97.45	-	-	5253	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.75	8.65	78.14	-	-	3079	Dec 13/Jun 13
BOTSGB0929	5/Sep/29	4.80%	8.35	8.30	83.02	-	-	4099	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.90	8.80	68.33	203,125,000	138,792,855	2156	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.95	7.85	92.94	46,400,000	43,122,838	1872	May 5/Nov 5
BOTSGB0635	6/Jun/35	8.60%	8.65	8.60	100.44	222,050,000	223,023,401	122	June 6/Dec 6
BBB017	14/Nov/23	-	-	-	100.03	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	103.09	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	-	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	-	-	-	88.42	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	107.59	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.04	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	-	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	10.50%	-	-	100.09	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	94.13	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	-	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	7.75%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						471,575,000	404,939,092.85	24,227	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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