



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

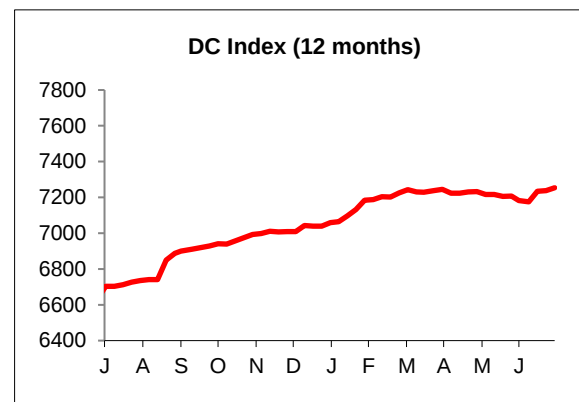
Indices	29-Jul-22	22-Jul-22	Wkly %	YTD %
DCI	7254.42	7237.19	0.24	3.49
FCI	1560.29	1560.29	0.00	0.69

		Week ending:			29-Jul-22		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
198	198	ACCESS	-	198	198	-	0	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000
480	442	ABSA	-	480	480	480	21,643	33.7	7.0	1.6	8.1	4,090	502.6	852,161,252
277	222	FNBB	277	-	277	276-277	33,658	53.1	19.2	2.3	8.7	7,046	808.8	2,543,700,000
238	185	STANCHART	238	-	238	238	18,608	18.2	7.6	0.7	11.8	710	60.3	298,350,611
Financial Services														
1,756	1,750	BIHL	-	-	1,755	1,755	26,232	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652
180	105	LETSHEGO	149	-	149	149-150	748,718	15.3	10.3	0.6	4.4	3,202	729.5	2,149,114,088
Tourism/Hospitality														
795	700	CHOBE	755	-	765	765	2,611	0.0	0.0	2.6	0.0	684	-42.5	89,439,642
125	102	CRESTA	-	99	102	-	0	0.0	0.0	1.5	0.0	188	-40.2	184,634,944
Agriculture														
270	270	SEEDCO	-	270	270	270	45,264	0.0	0.0	0.9	12.0	1,063	88.6	393,647,830
Energy														
1,071	1,013	ENGEN	1,073	-	1,071	-	0	110.2	10.3	2.5	6.6	1,711	260.9	159,722,220
Mining														
50	49	MINERGY	-	55	50	50	99,077	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
Consumer Services														
300	265	G4S BOTSWANA	-	260	265	265	37,361	17.7	6.7	1.8	10.8	212	19.6	80,000,000
Retail & Wholesale														
60	49	CHOPPIES	51	53	53	51-53	47,470	0.0	0.0	-2.1	5.3	691	130.0	1,303,628,341
950	945	SEFALANA	950	1,045	950	950	3,989	48.0	5.1	1.1	10.8	2,382	221.1	250,726,709
Property														
300	235	LETLOLE	300	330	300	-	0	16.6	5.5	1.1	15.4	840	54.6	280,000,000
331	325	NAP	330	331	331	331	37,400	26.1	7.9	1.3	11.9	2,001	168.6	604,397,124
235	185	PRIMETIME	180	183	185	-	0	10.3	5.5	0.6	9.1	453	49.7	244,650,684
235	212	RDCP	-	242	219	219	532	8.4	3.9	0.7	2.6	1,661	647.4	758,232,937
200	180	TURNSTAR	-	181	181	181	1,207,969	16.2	8.9	0.6	10.3	1,036	100.9	572,153,603
245	240	FPC	-	264	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
ICT														
83	65	BTCL	80	83	83	83	80,018	7.8	9.4	0.4	6.2	872	140.8	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	29	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985
Beverages														
1,750	1,625	SECHABA	-	-	1,750	1,750	985	102.6	5.9	2.2	9.7	1,936	200.2	110,616,859
Domestic sector totals and weighted averages						2,411,535		8.3	1.5	11.5	38,524	4,571.5	13,927,208,821	
FOREIGN														
Main board														
Financial Services														
6,233	6,233	INVESTEC	-	-	6,233	-	0	0.0	0.0	0.5	2.2	19,877	8,853.3	318,904,709
FMCG														
370	365	CASALES	365	-	365	-	0	7.9	2.2	1.2	7.9	1,684	212.0	461,432,502
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,176.8	5.4	0.7	6.9	291,592	42,341	1,337,577,913
90	90	SHUMBA	-	-	90	90	71,428	0.0	0.0	2.0	11.9	264	22.3	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-109.4	600,199,039
Venture capital														
15	11	BOD	-	15	15	-	0			1.1	0.0	132	-0.7	879,071,902
725	565	LUCARA	-	-	565	565	20,000	19.1	3.4	0.8	17.3	2,563	148.2	453,566,923
Foreign Sector Totals						91,428		5.0	0.7	6.7	316,413	51,466.7	4,344,594,352	
ETF														
6640	5804	NEWFUNDS	6,129	6,243	6350	-	0	157						100,000
22050	18170	NEWGOLD	20,325	20,896	20,852	-	0							2,950,000
11340	10300	NEWPLAT	10,649	11,002	10,570	-	0							3,050,000
25950	25950	NEWPALL*	24,855	25,418	25,950	-	0							100,000
645	468	BAMIB50	553	568	468	-	0							9,000,000
8369	7970	BASBI	6,064	6,140	8,369	-	0							3,000,000
ETF Totals						0								
Seralla OTC Board														
100	48	BBS	45	48	48	-	0	0.0	0	0.5	0.0	234	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						2,502,963		5.4	0.8	7.2	355,170	56,012.8	18,777,455,721	
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	29-Jul	22-Jul
Inflation	Jun	12.70%
	May	11.90%
MoPR	2.15%	2.15%
Prime Rate	6.26%	6.26%
1MonthBoBC	2.44%	2.34%

FX rates	29-Jul	22-Jul	change
US\$	0.0801	0.0786	-1.87%
£ Stg	0.0656	0.0657	0.15%
Rand	1.3161	1.3392	1.76%
Euro	0.0782	0.0771	-1.41%
Yen	10.6300	10.8300	1.88%
CHN	0.5407	0.5323	-1.55%
AUD	0.1138	0.1135	-0.26%
SDR	0.0605	0.0597	-1.32%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up by 0.24% to close the week at 7254.42 points, the **FCI** on the other hand remained flat to close the week at 1560.29 points. **Choppies (+3 thebe)**, was the biggest gainer for the week, closing at 53 thebe, while, **Turnstar (-2 thebe)**, was the biggest loser for the week, closing at 181 thebe.

Market trading activity for the week led to a turnover amounting to **BWP4,743,406** as **2,502,963** shares exchanged hands. **Turnstar (46%)**, was once again the largest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>22-Jul-22</u>	<u>29-Jul-22</u>		
Choppies	50	53	3	6.00%
Chobe	755	765	10	1.32%
Stanchart	235	238	3	1.28%
FNBB	275	277	2	0.73%
NAP	330	331	1	0.30%
Letshego	150	149	-1	-0.67%
Turnstar	183	181	-2	-1.09%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Turnstar	AGM	28.07.2022@1130Hrs	Virtual
Chobe	AGM	18.08.2022@1700Hrs	Avani Gaborone Resort & Casino

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Letlole	23.06.2022	Final	0.05	9.98	15.07.2022	26.07.2022
BTCL	30.06.2022	Final	5.04		12.08.2022	24.08.2022
NAP	21.07.2022	Final	0.50	14.25	23.09.2022	05.10.2022
Sefalana	26.07.2022	Final	30		12.08.2022	24.08.2022
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022

COMPANY NEWS

Sefalana Audited Group Financial Results for the Year Ended April 2022

Sefalana has released their full year results. Key highlights include an 19% increase in revenue to BWP7.52 billion (FY 2021: BW6.29 billion). Gross profit rose 15% to BWP523.1 million (FY 2021: BWP454.0 million). EBITA was up 16% to BWP323.1 million (FY 2021: BWP279.4 million). Profit after tax increased by 2% to BWP221.1 million (FY 2021: BWP216.9 million). Basic and diluted earnings per share per were 87.59 thebe (FY 2021: 86.23 thebe). The balance sheet expanded by 13% to BWP3.68 billion (FY 2021: BWP3.25 billion). A final gross dividend of 30 thebe per share has been declared and a special dividend of 10 thebe.

[Source: Company Financials]

Turnstar Appoint Board Chairman and New Directors, Cements Value Creation Journey

Post ratification by all shareholders at the Annual General Meeting (AGM) held on the 28th of July 2022 in Gaborone, the business has confirmed a number of strategic developments to further entrench the sound and sustainable delivery of its mandate.

Mr. Butler Phirie has been appointed Chairman of the Board, having served as a Director since July 2021. Two new Board Directors have been appointed, being Mr. Solomon Seoketsi Mantswe and Mr. Amaresh Chetty.

- Mr. Mantswe brings over 30 years' experience in the public service sector and is at present the Deputy Commissioner of the Botswana Police Service (BPS) as well as the Chairman of the Board of Trustees of Botswana Public Officers Pension Fund (BPOPF).
- Mr. Chetty is the Chief Investment Officer at Ngwenya Capital and has more than 15 years' investment and commercial experience across various sectors, including but not limited to real estate, healthcare, and financial services. He has served as a Director at Ascendis Health Limited (JSE Main Board), Sunstone Capital Limited, Pepper Club Hotel Investments, and Rencell.

Mr. Patrick K. Balopi and Mr. Pierre J. Bezuidenhout have resigned as Directors, having each served the requisite terms on the Board.

[Source: Botswana Stock Exchange X-News]

Chobe- Strategy and Policy- Remuneration

<https://apis.bse.co.bw/storage/disclosures/07/2022/3170.pdf>

[Source: Botswana Stock Exchange X-News]

NAP Dealing in Linked Units

<https://apis.bse.co.bw/storage/disclosures/07/2022/3167.pdf>

[Source: Botswana Stock Exchange X-News]

Minergy Market Update and Change to The Board of Directors

<https://apis.bse.co.bw/storage/disclosures/07/2022/3162.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	29-Jul-22		
BOD	12	15	3	25.00%
Stanchart	196	238	42	21.43%
Letlole	255	300	45	17.65%
Investec	5315	6233	918	17.27%
FNBB	250	277	27	10.80%
BTCL	75	83	8	10.67%
NewFunds	5,898	6,350	452	7.66%
Letshego	140	149	9	6.43%
BASBI	7970	8369	399	5.01%
Chobe	730	765	35	4.79%
Sechaba	1,670	1750	80	4.79%
New Gold	20,000	20,852	852	4.26%
Engen	1035	1071	36	3.48%
ABSA	464	480	16	3.45%
RDCP	215	219	4	1.86%
NAP	325	331	6	1.85%
Sefalana	945	950	5	0.53%
BIHL	1,750	1,755	5	0.29%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
FPC	245	240	-5	-2.04%
Cresta	107	102	-5	-4.67%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	181	-17	-8.59%
G4S	299	265	-34	-11.37%
Choppies	60	53	-7	-11.67%
Primetime	210	185	-25	-11.90%
Lucara	650	565	-85	-13.08%
BAMIB50	633	468	-165	-26.07%
BBS	79	48	-31	-39.24%

	28-Jul-22	21-Jul-22	6 Day %
BBI	194.16	193.97	0.10
GovI	186.30	186.12	0.10
CorpI	227.01	226.75	0.11
BBI Fixed	105.66	105.56	0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.60%	5.56%	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.30%	8.20%	99.04	-	-	4143	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.50%	8.35%	79.83	-	-	2825	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.10%	3.95%	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.25%	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.60%	8.45%	70.26	-	-	1530	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.97%	6.85%	96.31	-	-	860	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.53	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						0.00	0	23,622	

* Variable Coupon Rate

** USD

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