



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	28-Jul-23	21-Jul-23	Wkly %	YTD %
DCI	8253.10	8150.59	1.26	6.82
FCI	1578.78	1563.48	0.98	1.03

		Week ending:		28-Jul-23		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	198	ACCESS	204	-	204	204	10,525	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
602	480	ABSA	602	-	602	600-602	6,919	46.9	7.8	0.0	8.0	5,130	642.1	852,161,252
382	277	FNBB	382	-	382	378-382	24,902	25.2	6.6	2.8	9.6	9,717	1,011.9	2,543,700,000
436	238	STANCHART	455	-	436	-	0	61.4	14.1	1.1	6.4	1,301	201.8	298,350,611
Financial Services														
1,950	1,755	BIHL	1,950	-	1,950	1,950	5,225	255.0	13.1	1.6	9.0	5,506	614.5	282,370,652
150	98	LETSHEGO	103	-	103	101-103	31,658	14.0	13.5	0.4	4.7	2,214	468.9	2,149,114,056
Tourism/Hospitality														
1,065	765	CHOBE	1,075	-	1,065	1051-1065	1,800	55.5	5.2	2.6	9.1	953	104.6	89,439,642
110	95	CRESTA	-	102	102	102	48,313	0.0	0.0	1.3	9.8	188	19.2	184,634,944
Agriculture														
270	260	SEEDCO	-	-	260	260	961,092	0.02	0.01	0.9	26.9	1,023	38.1	393,647,830
Energy														
1,280	1,071	ENGEN	1,280	-	1,277	-	0	14.1	1.1	2404.6	7.7	2,040	266.1	159,722,220
Mining														
50	40	MINERGY	-	-	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	250	G4S BOTSWANA	-	250	250	-	0	0.0	0.0	1.8	0.0	200	-6.0	80,000,000
Retail & Wholesale														
67	53	CHOPPIES	-	62	64	-	0	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
986	950	SEFALANA	-	1,000	986	986	682	55.8	5.7	1.1	8.2	2,472	300.5	250,726,709
Property														
351	250	LETLOLE	250	-	250	250	9,610	18.6	7.4	0.8	15.5	700	45.2	280,000,000
370	340	NAP	-	375	370	-	0	26.9	7.3	1.4	31.0	2,236	72.2	604,397,124
180	160	PRIMETIME	-	-	173	-	0	9.0	5.2	0.5	19.8	437	22.0	252,559,203
225	218	RDCP	-	225	225	225	2,862	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
196	177	TURNSTAR	196	-	196	196	2,085	16.2	8.3	0.6	10.4	1,121	108.0	572,153,603
240	239	FPC	-	-	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	73	BTCL	-	79	79	79	24,600	6.0	7.6	0.4	7.7	830	108.3	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,250	1,750	SECHABA	-	2,250	2,250	2012-2250	4,129,123	142.2	6.3	2.6	11.2	2,489	223.1	110,616,859
Domestic sector totals and weighted averages							5,259,396		7.5	113.1	16.6	43,914	4,515.5	13,948,884,605
FOREIGN														
Main board														
Financial Services														
7,700	6,323	INVESTEC	-	-	7,700	77	4,753	0.0	0.0	0.2	1.4	19,099	13,715.3	248,036,302
FMCG														
520	365	CASALES	-	-	520	-	0	9.4	1.8	1.5	8.9	2,470	278.9	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,475.1	6.8	669.2	11920.2	291,592	24.5	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	2.6	0.0	264	-29.4	293,841,364
50	50	TLOU	32	-	50	-	0	0.0	0.0	1.1	0.0	512	-19.6	1,024,583,025
Venture capital														
15	14	BOD	-	14	14	-	0			1.1	0.0	146	-5.5	1,043,877,899
565	503	LUCARA	-	-	503	-	0	19.1	0.0	0.7	15.0	2,287	152.9	454,578,873
Foreign Sector Totals							4,753		6.3	616.8	10986.9	316,370	14,117.0	4,877,465,458
ETF														
6181	6151	STXILF*	6,265	6,375	6096	-	0	173.8	2.9					1,040,000
25300	20450	NEWGOLD	23,447	24,170	24,210	24,210	205					10.716243		54,377,939
11960	11960	NEWPLAT	11,605	12,022	11,960	-	0							49,300,000
-	-	NEWPALL*	15,364	15,835	25,950	-	0							1,024,696
11592	9433	ADBF	9,369	9,557	9,523	9,523	521	874.0	9.2	0.9	0.0	513	-82.6	5,388,299
ETF Totals							726							
Seralla OTC Board														
50	45	BBS	-	50	50	-	0	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5,264,875		6.4	555.0	9643.2	360,528	18,612.5	19,424,933,545
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

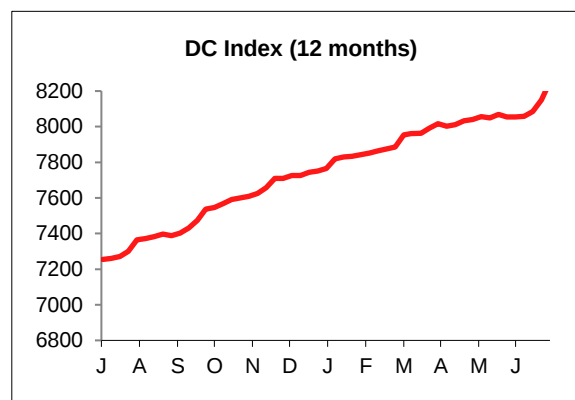
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Key Rates

Interest Rates	28-Jul	21-Jul
Inflation	June	4.60%
	May	5.70%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1MonthBoBC	2.94%	2.94%

FX rates	28-Jul	21-Jul	Change
US\$	0.0762	0.0763	-0.13%
£ Stg	0.0596	0.0591	0.81%
Rand	1.3576	1.3644	-0.50%
Euro	0.0694	0.0685	1.31%
Yen	10.6200	10.6900	-0.66%
CHN	0.5454	0.5470	-0.29%
AUD	0.1148	0.1124	2.11%
SDR	0.0568	0.0566	0.41%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The **DCI** increased **1.26%** to close the week at **8253.10** points. The **FCI** increased **0.98%** to close the week at **1578.78** points. **INVESTEC (+1377 thebe)**, was the biggest gainer this week closing at **7,700 thebe**, whilst **SEEDCO (-10 thebe)** was the biggest loser of the week closing at **260 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP94,225,221** as **5,264,875** securities exchanged hands. **SECHABA (96%)** was the biggest contributor to the week's turnover followed by **SEEDCO (3%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	21-Jul-23	28-Jul-23		
Investec	6,323	7,700	1,377	21.78%
Sechaba	2,010	2,250	240	11.94%
Letshego	100	103	3	3.00%
FNBB	376	382	6	1.60%
ABSA	596	602	6	1.01%
ADBFB	9,433	9,523	90	0.95%
BIHL	1,940	1,950	10	0.52%
New Gold	24,310	24,210	-100	-0.41%
Cresta	105	102	-3	-2.86%
Seedco	270	260	-10	-3.70%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Shumba Energy	AGM	04.08.2023 @ 0900Hrs (CAT)	Grand Baie Business Quarter, Chemin Vingt Pieds, Grand Bay, 30529, Republic of Mauritius
Chobe Holdings	AGM	24.08.2023 @ 1730Hrs (CAT)	Hilton Garden Inn, Gaborone, Botswana
Letshego	EGM	11.08.2023 @ 0930Hrs (CAT)	Conference call

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	22.06.2023	Final	6.71 thebe per share		04.08.2023	16.08.2023
Letlole	22.06.2023	Interim	0.05 thebe per share	10.58 thebe per share	21.07.2023	02.08.2023
SeedCo	04.07.2023	Final	USD0.25 cents		02.08.2023	09.08.2023
Sefalana	25.07.2023	Final	50 thebe per share		11.08.2023	23.08.2023

COMPANY NEWS

Sefalana– Full Year Report 30 April 2023

Sefalana has released its full year financial results for the year ended 30th April 2023. Among the highlights is a 21% increase in revenue to BWP9.11 billion (2022: BWP7.52 billion). Gross profit went up by 29% to BWP675 million (2022: BWP523 million). Profit before tax increased by 21% to BWP403 million (2022: BWP334 million). Basic earnings per share (EPS) grew by 36% to 119.5 thebe (2022: 87.6 thebe). Shareholder's equity increased by 7.6% to BWP2.34 billion (2022: BWP2.71 billion). A final dividend of 50 thebe per share has been declared which represents a 66% increase on the previous comparative period (2022: 30 thebe).

[Source: Company News]

Anglo American – Half Year Financial Report 30 June 2023

Anglo American released its half year results for the year ended 30 June 2023. Key highlights include a 13.5% decrease in revenue to USD15.67 million (HY2022: USD18.11 million). Operating profit for the period decreased by 55% to USD3.01 million (HY2022: USD6.69 million). Profit before tax hiked by 55% to USD3.03 million (HY 2022: USD6.81 million). Profit after tax increased to USD1.86 million (HY 2022: USD4.73 million). Diluted earnings per share were higher at USD1.37 thebe (HY 2022: USD3.00). The balance sheet reduced by 1% to USDP66.78 million (HY 2022: USD67.41 million).

[Source: Company News]

Anglo American – Rough diamond sales value of sixth sales cycle 2023

Anglo American released the sales value for their rough diamond sales for De Beers sixth sales cycle of 2023.

<https://apis.bse.co.bw/storage/disclosures/07/2023/4008.pdf>

[Source: Botswana Stock Exchange X-News]

Chobe – Dealings in securites by a director

In compliance with the Botswana Stock Exchange Equity Listings Requirements, Chobe Holdings Limited announced the purchase of its ordinary shares by a Director.

Name of Director	John Knox Gibson
Date of Transaction	24 July 2023
Number of Securities	294
Class of Securities	Ordinary Shares
Price per Share	BWP 10.51
Total Transaction Value	BWP 3,089.94
Nature of Transaction	On market sale
Nature of Interest	Direct, beneficial

[Source: Botswana Stock Exchange X-News]

Letlole – Cautionary announcement

The Directors of Letlole La Rona Limited announced that the company is in the process of selling Red Square residential flats at Lot 2989 in Gaborone. In its efforts to maximise stakeholder returns, the Company has embarked on a deliberate asset management strategy to unlock value thus optimising the portfolio's total returns. This strategy involves disposing of assets which provide relatively lower returns and replacing them with those that yield superior returns.

[Source: Botswana Stock Exchange X-News]

Letlole – Cautionary announcement

The Board of Directors announced that the company is in negotiations with a third party for potential acquisition of significant shareholding in a real estate company, which if successfully concluded, may have a material impact on the price of the Company's shares.

[Source: Botswana Stock Exchange X-News]

Choppies – Notice to shareholders

Choppies notified shareholders that through the recent rights offer, one shareholder holds more than 5% of total securities in issue. This is detailed in the table below:

	Before rights issue		After rights issue	
Shareholder	Number of shares	% of total stated capital	Number of shares	% of total stated capital
Ivygrove Holdings Proprietary Limited	Nil	0.0%	225 543 406	12.4%

[Source: Botswana Stock Exchange X-News]

Lucara – Release of second quarter results

Lucara announced it will be publishing its 2023 Second quarter results on Wednesday, August 9, 2023 after market close in North America.

[Source: Botswana Stock Exchange X-News]

ECONOMIC NEWS

Bank of Botswana - Annual Report 2022

The Bank of Botswana has released the 2022 Annual Report.

<https://www.bankofbotswana.bw/sites/default/files/Annual%20Report%202022.pdf>

[Source: Bank of Botswana]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	28-Jul-23		
Stanchart	287	436	149	51.92%
Chobe	791	1,065	274	34.64%
CA Sales	422	520	98	23.22%
Investec	6323	7,700	1,377	21.78%
ABSA	516	602	86	16.67%
Sechaba	1,982	2,250	268	13.52%
New Plat	10,570	11,960	1,390	13.15%
New Gold	21,450	24,210	2,760	12.87%
Engen	1140	1,277	137	12.02%
Turnstar	177	196	19	10.73%
BIHL	1,771	1,950	179	10.11%
FNBB	350	382	32	9.14%
Primetime	160	173	13	8.13%
Cresta	95	102	7	7.37%
NAP	348	370	22	6.32%
BTCL	77	79	2	2.60%
Sefalana	966	986	20	2.07%
RDCP	222	225	3	1.35%
ACCESS	202	204	2	0.99%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Minergy	40	40	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
Choppies	65	64	-1	-1.54%
STXILF *	6,250	6,096	-154	-2.46%
Seedco	270	260	-10	-3.70%
G4S	265	250	-15	-5.66%
ADBF	10,433	9,523	-910	-8.72%
Lucara	565	503	-62	-10.97%
Letshego	125	103	-22	-17.60%
Letlole	348	250	-98	-28.16%

	27-Jul-23	20-Jul-23	7 Day %
BBI	200.80	200.58	0.11
GovI	192.03	191.83	0.10
CorpI	238.22	237.84	0.16
BBI Fixed	109.14	109.03	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTS GB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.55	8.50	97.66	-	-	5253	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.75	8.65	78.14	-	-	3079	Dec 13/Jun 13
BOTS GB0929	5/Sep/29	4.80%	8.35	8.30	83.02	-	-	4099	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.90	8.80	68.33	-	-	2156	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	7.95	7.85	92.94	-	-	1872	May 5/Nov 5
BOTS GB0635	6/Jun/35	8.60%	8.65	8.60	100.44	-	-	122	June 6/Dec 6
BBB017	14/Nov/23	-	-	-	100.03	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	103.09	-	-	150	Jun 3 / Dec 3
BBS 12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	-	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	-	-	-	88.42	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	107.59	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.04	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	-	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	10.50%	-	-	100.09	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	94.13	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May29/Nov29
RDCP001	29/Mar/26	-	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	7.75%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						0	0.00	24,227	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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