



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	14-Jul-23	7-Jul-23	Wkly %	YTD %
DCI	8085.52	8057.67	0.35	4.65
FCI	1563.48	1563.48	0.00	0.05

		Week ending:			14-Jul-23		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	198	ACCESS	204	-	204	-	0	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
600	480	ABSA	595	596	596	595-596	21,064	46.9	7.9	0.0	7.9	5,079	642.1	852,161,252
369	275	FNBB	370	-	369	368-369	4,334	25.2	6.8	2.7	9.3	9,386	1,011.9	2,543,700,000
426	238	STANCHART	435	-	426	425-426	1,967	61.4	14.4	1.1	6.3	1,271	201.8	298,350,611
Financial Services														
1,925	1,755	BIHL	-	-	1,925	1,925	4,000	255.0	13.2	1.5	8.8	5,436	614.5	282,370,652
150	98	LETSHEGO	99	-	99	99	11,455	14.0	14.1	0.4	4.5	2,128	468.9	2,149,114,056
Tourism/Hospitality														
1,001	755	CHOBE	1,026	-	1,001	-	0	55.5	5.5	2.4	8.6	895	104.6	89,439,642
110	95	CRESTA	-	105	105	-	0	0.0	0.0	1.4	10.1	194	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	270	4,233	0.2	0.1	0.9	28.0	1,063	38.0	393,647,830
Energy														
1,280	1,071	ENGEN	1,276	-	1,277	1,277	435	14.1	1.1	2404.6	7.7	2,040	266.1	159,722,220
Mining														
50	40	MINERGY	-	-	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	262	G4S BOTSWANA	-	250	262	-	0	0.0	0.0	1.9	0.0	210	-6.0	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	64	64	-	0	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
986	950	SEFALANA	986	-	985	985	15,342	49.8	5.1	1.1	9.0	2,470	274.0	250,726,709
Property														
351	250	LETLOLE	250	-	250	250	3,609	18.6	7.4	0.8	15.5	700	45.2	280,000,000
370	331	NAP	-	-	370	370	8,220	26.9	7.3	1.4	31.0	2,236	72.2	604,397,124
180	160	PRIMETIME	-	173	173	173	15,176	9.0	5.2	0.5	19.8	437	22.0	252,559,203
225	218	RDCP	225	-	225	-	0	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	195	-	185	185	17,072	16.2	8.8	0.6	9.8	1,058	108.0	572,153,603
240	239	FPC	-	-	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	73	BTCL	77	78	77	77	83,256	6.0	7.8	0.3	7.5	809	108.3	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,010	1,750	SECHABA	2,010	-	2,010	2005-2010	2,500	142.2	7.1	2.3	10.0	2,223	223.1	110,616,859
Domestic sector totals and weighted averages							192,663		7.6	115.4	16.6	42,991	4,488.9	13,948,884,605
FOREIGN														
Main board														
Financial Services														
6,323	6,323	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.2	1.1	15,683	14,021.1	248,036,302
FMCG														
520	365	CA SALES	-	520	520	-	0	9.4	1.8	1.6	8.9	2,470	276.0	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,490.2	6.8	0.7	3.7	291,592	78,848	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	2.6	0.0	264	-29.3	293,841,364
50	50	TLOU	32	-	50	-	0	0.0	0.0	1.1	0.0	512	-20.2	1,024,583,025
Venture capital														
15	14	BOD	-	14	14	-	0			1.1	0.0	146	-5.7	1,043,877,899
565	503	LUCARA	-	-	503	-	0	19.1	0.0	0.7	15.0	2,287	152.5	454,578,873
Foreign Sector Totals							0		6.4	0.6	3.7	312,955	93,242.6	4,877,465,458
ETF														
6181	6151	STXILF *	6,040	6,137	6096	-	0	172.0	2.8					1,040,000
25300	20450	NEW GOLD	23,645	24,319	23,690	23,690	29					10.607635		54,377,939
-	-	NEWPLAT	12,037	12,467	10,570	-	0							49,300,000
-	-	NEWPALL*	16,267	16,757	25,950	-	0							1,024,696
11592	9433	ADBF	9,150	9,546	9,433	-	0	871.7	9.2	0.9	0.0	508	-85.5	5,388,299
ETF Totals							29							
Seralla OTC Board														
50	45	BBS	-	49	50	-	0	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							192,692		6.5	14.5	5.2	356,189	97,711.5	19,424,933,545
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

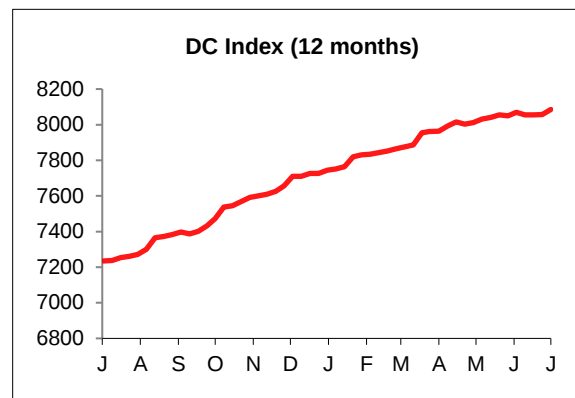
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Key Rates

Interest Rates	14-Jul	7-Jul
Inflation	May	5.70%
	Apr	7.90%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1MonthBoBC	2.94%	2.94%

FX rates	14-Jul	7-Jul	Change
US\$	0.0764	0.0737	3.53%
£ Stg	0.0583	0.0578	0.91%
Rand	1.3715	1.4065	-2.55%
Euro	0.0681	0.0676	0.71%
Yen	10.5400	10.5700	-0.28%
CHN	0.5447	0.5342	1.91%
AUD	0.1109	0.1109	0.00%
SDR	0.0564	0.0552	2.11%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The **DCI** increased **0.35%** to close the week at **8085.52** points. The **FCI** remained flat to close the week at **1563.48** points. **STANCHART (+13 thebe)**, was the biggest gainer this week closing at **426 thebe**, whilst **NEWGOLD (-590 thebe)** was the biggest loser of the week closing at **23,690 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP624,549** as **192,692** securities exchanged hands. **SEFALANA (24%)** was the biggest contributor to the week's turnover followed by **ABSA (20%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	7-Jul-23	14-Jul-23		
Stanchart	413	426	13	3.15%
Turnstar	182	185	3	1.65%
Letshego	98	99	1	1.02%
FNBB	367	369	2	0.54%
Engen	1,273	1277	4	0.31%
Sechaba	2,005	2,010	5	0.25%
ABSA	595	596	1	0.17%
BIHL	1,924	1,925	1	0.05%
Primetime	174	173	-1	-0.57%
New Gold	24,280	23,690	-590	-2.43%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Turnstar	AGM	27.07.2023 @ 1200Hrs (CAT)	Centre Management Offices, 1st Floor, Game City Retail Mall, Gaborone, Botswana
Shumba Energy	AGM	04.08.2023 @ 0900Hrs (CAT)	Grand Baie Business Quarter, Chemin Vingt Pieds, Grand Bay, 30529, Republic of Mauritius

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	22.06.2023	Final	6.71 thebe per share		04.08.2023	16.08.2023
Letlole	22.06.2023	Interim	0.05 thebe per share	10.58 thebe per share	21.07.2023	02.08.2023
Engen	23.06.2023	Final	70.90 thebe per share		21.07.2023	27.07.2023
SeedCo	04.07.2023	Final	USD0.25 cents		02.08.2023	09.08.2023

COMPANY NEWS

Sefalana – Dividend announcement

The Board of Sefalana announced that Sefalana's Group profit before tax for the 53 week period ended 30 April 2023 will be between 18% and 21% (approximately P60 million to P70 million) higher than that reported for the comparative 52 week period ended 24 April 2022 which amounted to P334 million. Sefalana will be publish its consolidated financial results of the Group for the 53 week period ended 30 April 2023 by the end of July 2023.

[Source: Botswana Stock Exchange X-News]

Choppies – Kamoso africa acquisition and withdrawal of cautionary announcement

Choppies shareholders are advised that the acquisition by Choppies Distribution Centre (Pty) Ltd of a controlling stake of 76% of the issued shares of Kamoso as set out in the agreement concluded between on the 9th of June. As required in terms of the listings requirements of the BSE, the Choppies board of directors confirms that the company's audit committee has approved the Kamoso acquisition and determined that the terms of the proposed transaction are fair in so far as shareholders of Choppies are concerned.

<https://apis.bse.co.bw/storage/disclosures/07/2023/3981.pdf>

[Source: Botswana Stock Exchange X-News]

BIHL – Announcement of new board appointment

The BIHL Board announced the appointment of Dr. Keith Jefferis. He is joining the board as a non-executive director and a chairperson effective 11 July 2023. Dr Jefferis is a seasoned economist who has worked closely with the International Monetary Fund, World Bank and African Development Bank and has amassed over 44 years' experience in the fields of economics and financial services.

[Source: Botswana Stock Exchange X-News]

Letshego –Annual general meeting voting results

Shareholders are referred to the Annual General Meeting (AGM) Notice of the Company issued, which notice was to convene an AGM of Shareholders on 11th of July 2023 at 09:30Hrs hosted at Avani Hotel Gaborone, Botswana and online via zoom. 127 shareholders were represented in person or by proxy, who held in total 1 792 278 259 ordinary shares, which represented 82.40 % of the securities of the company.

<https://apis.bse.co.bw/storage/disclosures/07/2023/3985.pdf>

[Source: Botswana Stock Exchange X-News]

Engen –Notice of closed period

The preparation of the interim financial results for Engen Botswana Limited for the half year ended 30 June 2023 has commenced and will continue until when they are published on or about 28 September 2023. During this period members of the Board and Staff of the Company are prohibited from dealing directly or indirectly in the listed securities of the Company in any manner. Any changes to these dates will be communicated in writing.

[Source: Botswana Stock Exchange X-News]

Absa Bank –Changes to the board of directors

The board announced following changes to the board of NewGold with effect from 23 May 2023. The resignation of Ms Deborah Mutemwa-Tumbo a non-executive director of the board, member of the audit, risk and compliance committee and member of the social and ethics committee with effect from 19 April 2023. The appointment of Ms Rosalind Mary Friedericksen as a non-executive director of the board and member of the audit, risk and compliance committee, as well as the social and ethics committee of NewGold.

[Source: Botswana Stock Exchange X-News]

Sechaba –Notice of closed period

The Board of Directors of Sechaba Brewery Holdings Limited wishes to advise that the preparation of results for the 6-month period ended 30 June 2023 has commenced and it is expected to continue until 30 September 2023 or thereabout when the results are expected to be published. During this closed period, the company's directors, management and staff are prohibited from dealing in the company's shares as it could be deemed that they were aware of non-public price sensitive information.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	14-Jul-23		
Stanchart	287	426	139	48.43%
Chobe	791	1,001	210	26.55%
CA Sales	422	520	98	23.22%
ABSA	516	596	80	15.50%
Engen	1140	1,277	137	12.02%
Cresta	95	105	10	10.53%
New Gold	21,450	23,690	2,240	10.44%
BIHL	1,771	1,925	154	8.70%
Primetime	160	173	13	8.13%
NAP	348	370	22	6.32%
FNBB	350	369	19	5.43%
Turnstar	177	185	8	4.52%
Sefalana	966	985	19	1.97%
Sechaba	1,982	2,010	28	1.41%
RDCP	222	225	3	1.35%
ACCESS	202	204	2	0.99%
BTCL	77	77	0	0.00%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
G4S	265	262	-3	-1.13%
Choppies	65	64	-1	-1.54%
STXILF *	6,250	6,096	-154	-2.46%
ADBF	10,433	9,433	-1,000	-9.58%
Lucara	565	503	-62	-10.97%
Letshego	125	99	-26	-20.80%
Letlole	348	250	-98	-28.16%

	13-Jul-23	6-Jul-23	7 Day %
BBI	200.36	200.20	0.08
GovI	191.64	191.44	0.10
CorpI	237.46	237.62	-0.07
BBI Fixed	108.91	108.80	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTS GB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.55	8.50	97.66	40,000,000	38,894,493	5253	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.75	8.65	78.14	-	-	3079	Dec 13/Jun 13
BOTS GB0929	5/Sep/29	4.80%	8.35	8.30	83.02	-	-	4099	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.90	8.80	68.33	-	-	2156	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	7.95	7.85	92.94	-	-	1872	May 5/Nov 5
BOTS GB0635	6/Jun/35	8.60%	8.65	8.60	100.44	-	-	122	June 6/Dec 6
BBB017	14/Nov/23	-	-	-	100.03	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	103.09	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	-	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	-	-	-	88.42	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	107.59	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.04	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	-	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	10.50%	-	-	100.09	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	94.13	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May29/Nov29
RDCP001	29/Mar/26	-	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	7.75%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						40,000,000	38,894,492.50	24,227	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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