



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	4-Feb-22	28-Jan-22	Wkly %	YTD %
DCI	7064.19	7059.82	0.06	0.78
FCI	1549.65	1549.65	0.00	0.00

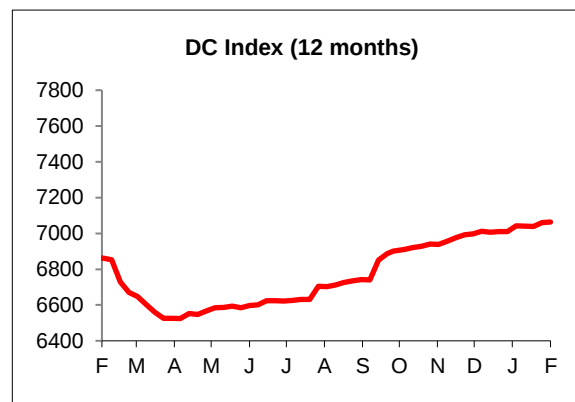
12 month range		Week ending:				4-Feb-22							
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
		t	t	t	t	t	t	%	x	x	Pm	Pm	
DOMESTIC													
<i>Commercial Banks</i>													
198	198	ACCESS	-	198	198	50,000	0	0.0	1.2	15.6	1,436	92.2	725,000,000
480	438	ABSA	-	464	464	4,250	33.3	7.2	1.7	9.4	3,954	419.0	852,161,252
256	213	FNBB	256	-	256	1,550	49.7	19.4	1.7	9.5	6,512	685.2	2,543,700,000
196	147	STANCHART	196	-	196	394,500	14.8	7.6	0.6	31.9	585	18.4	298,350,611
<i>Financial Services</i>													
1,750	1,750	BIHL	1,750	-	1,750	152,160	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652
143	68	LETSHEGO	143	-	143	1,221,891	14.2	10.0	0.6	4.4	3,066	700.0	2,144,045,175
<i>Tourism/Hospitality</i>													
930	700	CHOBE	-	-	732	1,059	0.0	0.0	2.3	0.0	655	-55.1	89,439,642
125	103	CRESTA	-	100	103	0	0.0	0.0	1.5	0.0	190	-63.3	184,634,944
<i>Agriculture</i>													
270	220	SEEDCO	-	-	270	0	9.4	3.5	1.1	8.3	1,063	127.9	393,647,830
<i>Energy</i>													
1,037	1,013	ENGEN	1,038	-	1,037	22,775	102.2	9.9	2.6	7.7	1,656	214.3	159,722,220
<i>Mining</i>													
80	49	MINERGY	-	-	50	0	0.0	0.0	-4.2	0.0	235	-106.9	469,975,134
<i>Consumer Services</i>													
300	270	G4S BOTSWANA	-	-	270	0	17.7	6.5	2.0	175.2	216	1.2	80,000,000
<i>Retail & Wholesale</i>													
61	60	CHOPPIES	-	60	60	0	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	935	SEFALANA	-	950	945	2,302	36.0	3.8	1.2	12.3	2,369	192.7	250,726,709
<i>Property</i>													
260	229	LETLOLE	260	-	260	5,469	15.6	6.0	0.9	13.3	728	54.6	280,000,000
328	321	NAP	328	-	328	0	24.6	7.5	1.4	12.3	1,982	161.5	604,397,124
270	210	PRIMETIME	-	-	210	0	13.3	6.3	0.7	35.0	514	14.7	244,650,684
235	210	RDCP	-	225	225	0	8.4	3.7	1.4	64.2	1,706	26.6	758,232,937
245	180	TURNSTAR	-	194	194	25,442	16.3	8.4	0.7	11.3	1,110	98.2	572,153,603
245	245	FPC	-	-	245	0	16.0	6.5	1.2	11.5	1,128	98.1	460,336,206
<i>ICT</i>													
77	68	BTCL	-	74	73	853,704	8.1	11.1	0.3	4.9	767	155.2	1,050,000,000
<i>Investment Holding</i>													
26	24	OLYMPIA	-	-	26	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985
<i>Beverages</i>													
2,065	1,625	SECHABA	1,710	-	1,710	366	37.5	2.2	2.5	9.7	1,892	194.6	110,616,859
Domestic sector totals and weighted averages						2,735,468		7.9	1.4	13.7	37,503	3,565.9	13,922,139,908
FOREIGN													
<i>Main board</i>													
-	-	INVESTEC	-	-	5,315	0	0.0	0.0	0.4	1.9	16,950	9,074.3	318,904,709
<i>FMCG</i>													
374	365	CA SALES	-	-	365	0	7.2	2.0	1.3	7.9	1,684	213.3	461,432,502
<i>Mining</i>													
-	-	ANGLO	-	-	21,800	0	1,076.8	4.9	0.8	7.6	294,363	38,743	1,350,288,751
90	90	SHUMBA	-	-	90	0	0.0	0.0	2.2	20.6	264	12.8	293,841,364
50	33	TLOU	-	-	50	0	0.0	0.0	0.7	0.0	300	-102.6	600,199,039
<i>Venture capital</i>													
12	11	BOD	-	16	12	0			0.9	0.0	105	-6.1	879,071,902
725	598	LUCARA	-	-	650	0	19.1	2.9	1.0	21.7	2,945	135.6	453,034,981
Foreign Sector Totals						0		4.6	0.8	7.4	316,612	48,070.1	4,356,773,248
ETF													
5965	5670	NEW FUNDS	6,034	6,152	5965	0	155						100,000
20100	17450	NEW GOLD	19,082	19,638	19,750	100							2,950,000
13200	10300	NEWPLAT	11,222	11,614	11,175	0							3,050,000
-	-	NEWPALL*	25,327	25,984	-	0							100,000
645	570	BAMIB50	523	536	633	0							9,000,000
7970	7970	BASBI	7,171	7,209	7,970	0							3,000,000
ETF Totals						100							
Serale OTC Board													
108	70	BBS	-	70	70	169,315	0.0	0	0.6	0.0	341	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						2,904,883		5.0	0.8	8.1	354,456	51,621.3	18,784,465,704
UNLISTED													
-	-	KYS	50	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	4-Feb	28-Jan
Inflation	Dec	8.70%
	Nov	8.60%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.10%	1.10%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	4-Feb	28-Jan	change
US\$	0.0868	0.0859	-1.04%
£ Stg	0.0639	0.0641	0.31%
Rand	1.3238	1.3263	0.19%
Euro	0.0758	0.0770	1.58%
Yen	9.9800	9.9100	-0.70%
CHN	0.5516	0.5464	-0.94%
AUD	0.1213	0.1237	1.94%
SDR	0.0617	0.0617	0.00%



MARKET COMMENTARY

The **DCI** slightly ticked up by 0.06% to close the week at 7064 points while the **FCI** remained flat closing at 1549.65 . **Letlole (+5 thebe)** was the biggest gainer for the week closing the week at 260 thebe while **BBS (-4 thebe)** was the biggest loser for week closing at 70 thebe.

Turnover for the week amounted to **6,402,930** as **2,904,883** securities exchanged hands. **BIHL (42%)** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>28-Jan-22</u>	<u>4-Feb-22</u>		
Letlole	255	260	5	1.96%
FNBB	255	256	1	0.39%
Chobe	731	732	1	0.14%
New Gold	19760	19750	-10	-0.05%
Turnstar	197	194	-3	-1.52%
BBS	74	70	-4	-5.41%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
PrimeTime	AGM	23.02.2022@1500hrs	MS Teams

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	15.12.2021	Interim	3.67		28.01.2022	09.02.2022
RDCP	29.12.2021	Interim	0.132	6.524	15.04.2022	27.04.2022

COMPANY NEWS

Primetime New Appointment to The Board of Directors

PrimeTime Property Holdings Limited ('PrimeTime') has announced that Mr Massimo (Max) Marinelli has been appointed to the Board as an Independent Non-Executive Director with effect from 1 February 2022, subject to the ratification of the unitholders at Annual General Meeting. Max is the former Country Managing Partner of Deloitte Botswana. During his distinguished career in public practice with Deloitte, spanning over 40 years served in South Africa and Botswana, he served 31 years as Partner in Botswana, until he retired from Deloitte on 31 May 2020. Over the years, he provided extensive audit, tax, financial advisory, consulting, and corporate finance services to several large local entities, multi-nationals as well as some of Botswana's largest parastatals across all industries and sectors of the economy in Botswana. While at Deloitte Botswana, Max also headed the Consulting and Corporate Finance Divisions and in his capacity as Project Director, he led several high-profile financial transactions and consulting projects. These include tax advisory, corporate restructurings, financial analysis, valuation of companies, financial and commercial due diligence, corporate reorganisations, and company listings on the Botswana Stock Exchange. Max is a former Council Member and President of the Botswana Institute of Accountants and currently serves on the Disciplinary Committee of the Institute. He also holds several directorships and is an Independent Non-Executive Director of First National Bank of Botswana Limited and a member of the Board of Trustees of The Mokolodi Wildlife Foundation. Max holds the following qualifications – Bachelor of Accounting Sciences (B-Compt - Unisa), Honours Bachelor of Accounting Sciences (Hon B-Compt – Unisa) and is a Certified Fellow Chartered Accountant Botswana and Chartered Accountants South Africa. Max brings to the Board of PrimeTime his vast knowledge of business across all spheres of the economy, and experience in the areas of audit and accounting, finance, risk, governance, and strategy.

[Source: Botswana Stock Exchange X-News]

SeedCo Appointment of Régis Fournier to The Board

The Board of Seed Co International Limited has notified its shareholders and the public of the appointment of Régis Fournier as Non-Executive Board member of the Company. Régis Fournier is French and CEO of Limagrain Field Seeds. He studied agronomy in Montpellier and Paris and holds a Master in Agronomy. He began his career in 1992 in MAISADOUR, a cooperative group in the South of France, and progressed to marketing and sales functions before becoming Director of the Seeds Branch in 2003. He has been Director of Innovation and International Development of the whole Maisadour Group, and lately oversaw all the Vegetal productions and business in the Group. Régis FOURNIER was member of MAISADOUR Group Management Committee and Board, and General Manager of MAS SEEDS, a JV between MAISADOUR and SYNGENTA. Since August 2019 he is the CEO of Limagrain Field Seeds, and member of Limagrain Group Executive Committee. He was also Chairman of Euroseeds from 2018 to 2021, the trade association for the seed industry in the European Union and the European Economic Area, and member (previously Chairman) of Union Française des Semenciers (UFS), the French seed association for seed companies & plant breeders.

[Source: Botswana Stock Exchange X-News]

SeedCo Retirement of Daniel Jacquemond

The Board of SeedCo International Limited gave notice to its shareholders and the public of the retirement of Daniel Jacquemond as Non-Executive Board member of the Company. Since he is approaching the age limit laid down in the by-laws, Daniel JACQUEMOND, CEO of Vilmorin & Cie, will be retiring at the end of 2021. Daniel JACQUEMOND joined the Group more than 35 years ago and has been CEO of Vilmorin & Cie since the end of 2017. He has contributed to the definition and deployment of the Group's development and innovation strategy. In this capacity, he participated in the achievement and consolidation of world leadership in Vegetable Seeds, in the internationalization of Field Seeds, as well as in the transformation of the Garden Products activity, enabling Vilmorin & Cie to develop constantly and to progressively gain in strength to meet the challenges of tomorrow's markets.

[Source: Botswana Stock Exchange X-News]

Cresta Announcement of New Lease Agreement Signed

Cresta Marakanelo Limited ("CML" or "the Company") has announced that it has entered into a lease agreement with Tora Properties (Proprietary) Limited, for a new hotel development in Mahalapye. The new hotel development will have 62 rooms and will complement the existing Cresta Mahalapye Hotel, which has 64 rooms. Construction is expected to commence during the second quarter of this year and be completed by June 2024, after which the Company will take occupation.

[Source: Botswana Stock Exchange X-News]

Letlole Appointment of Chief Executive Office

The Board of Directors ("the Board") of Letlole La Rona ("LLR" or "the Company") informed Unitholders that Ms Kamogelo Mowaneng was appointed as Chief Executive Officer ("CEO") of the Company with effect from 01 February 2022. Ms Mowaneng served in an acting CEO position since 26 August 2020 and is the first female appointed in this position at LLR. She is a qualified Chartered Accountant registered with the South African Institute of Chartered Accountants, CA (SA) and a Fellow Certified Professional Accountant registered with the Botswana Institute of Chartered Accountants, FCPA (BICA). She holds a Bachelor of Business Science Degree with Finance Honours from the University of Cape Town, South Africa; after which she continued with her Post Graduate Diploma in Accounting at the same institution. Upon completion of her studies, Ms Mowaneng proceeded to work for Deloitte Johannesburg, South Africa, as an external auditor, specialising in Financial Institutions. She then later joined the Deloitte Botswana Office as an Audit Manager before pursuing opportunities in the property sector. She holds a Certificate in Property Development and Investment from the University of Cape Town, South Africa and is a member of the Board of Directors of NBC Developments Partnership, Mogo'lori (Pty) Ltd and Hidden Leaf (Pty) Ltd. Prior to joining LLR as Chief Financial Officer, Ms Mowaneng held the position of Finance Manager at RDC Properties Limited. The

Company will commence with the process for the recruitment of a Chief Financial Officer shortly. The market will be updated on this appointment in line with the BSE Listings Requirements.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	4-Feb-22		
RDGP	215	225	10	4.65%
FNBB	250	256	6	2.40%
Sechaba	1,670	1710	40	2.40%
Letshego	140	143	3	2.14%
Letlole	255	260	5	1.96%
NewFunds	5,898	5,965	67	1.14%
NAP	325	328	3	0.92%
Chobe	730	732	2	0.27%
Engen	1035	1037	2	0.19%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Stanchart	196	196	0	0.00%
Lucara	650	650	0	0.00%
New Plat	11,175	11175	0	0.00%
Olympia	26	26	0	0.00%
Sefalana	945	945	0	0.00%
Choppies	60	60	0	0.00%
ACCESS	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	12	12	0	0.00%
FPC	245	245	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
ABSA	464	464	0	0.00%
Primetime	210	210	0	0.00%
Minergy	50	50	0	0.00%
BAMIB50	633	633	0	0.00%
BASBI	7970	7970	0	0.00%
New Gold	20,000	19,750	-250	-1.25%
Turnstar	198	194	-4	-2.02%
BTCL	75	73	-2	-2.67%
Cresta	107	103	-4	-3.74%
G4S	299	270	-29	-9.70%
BBS	79	70	-9	-11.39%

	3-Feb-22	27-Jan-22	6 Day %
BBI	189.15	188.77	0.20
GovI	181.96	181.60	0.20
CorpI	218.08	217.62	0.21
BBI Fixed	103.07	102.88	0.18

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	99.95	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.60%	5.60%	107.60	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.40%	8.30%	97.78	-	-	3524	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.45%	8.30%	79.83	-	-	2229	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.00%	3.90%	101.42	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.20%	86.55	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.37%	70.41	-	-	1234	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.60%	95.34	-	-	582	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	103.92	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.74	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.79	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	91.86	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	115.82	-	-	205	Dec 27/Jun 26
Total						0.00	0	22,067	

* Variable Coupon Rate

** USD

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