



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	18-Feb-22	11-Feb-22	Wkly %	YTD %
DCI	7133.01	7097.25	0.50	1.76
FCI	1549.65	1549.65	0.00	0.00

12 month range		Week ending:			18-Feb-22	12 months rolling							
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC													
<i>Commercial Banks</i>													
198	198	ACCESS	-	198	198	1,958	0	0.0	1.2	15.6	1,436	92.2	725,000,000
470	438	ABSA	-	464	464	0	33.3	7.2	1.7	9.4	3,954	419.0	852,161,252
257	213	FNBB	257	-	257	8,329	49.7	19.3	1.7	9.5	6,537	685.2	2,543,700,000
200	150	STANCHART	-	-	200	12,218	14.8	7.4	0.6	32.5	597	18.4	298,350,611
<i>Financial Services</i>													
1,750	1,750	BIHL	1,750	-	1,750	10,720	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652
158	68	LETSHEGO	158	165	158	1,314,271	14.2	9.0	0.7	4.8	3,388	700.0	2,144,045,175
<i>Tourism/Hospitality</i>													
930	700	CHOBE	733	-	733	12,330	0.0	0.0	2.3	0.0	656	-55.1	89,439,642
125	103	CRESTA	-	98	103	55,200	0.0	0.0	1.5	0.0	190	-63.3	184,634,944
<i>Agriculture</i>													
270	220	SEEDCO	-	-	270	0	9.4	3.5	1.1	8.4	1,063	127.0	393,647,830
<i>Energy</i>													
1,037	1,013	ENGEN	1,038	-	1,037	0	102.2	9.9	2.6	7.7	1,656	214.3	159,722,220
<i>Mining</i>													
80	49	MINERGY	-	-	50	0	0.0	0.0	-4.2	0.0	235	-106.9	469,975,134
<i>Consumer Services</i>													
300	270	G4S BOTSWANA	270	-	270	0	17.7	6.5	2.0	175.2	216	1.2	80,000,000
<i>Retail & Wholesale</i>													
61	60	CHOPPIES	-	60	60	94,000	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	936	SEFALANA	945	-	945	89,513	36.0	3.8	1.2	12.3	2,369	192.7	250,726,709
<i>Property</i>													
260	230	LETLOLE	260	265	260	0	15.6	6.0	0.9	13.3	728	54.6	280,000,000
328	321	NAP	328	-	328	78,871	24.6	7.5	1.4	12.3	1,982	161.5	604,397,124
267	210	PRIMETIME	200	205	210	41,700	13.3	6.3	0.7	35.0	514	14.7	244,650,684
235	210	RDCP	225	-	225	267,460	8.4	3.7	1.4	64.2	1,706	26.6	758,232,937
210	180	TURNSTAR	-	194	194	116,100	16.3	8.4	0.7	11.3	1,110	98.2	572,153,603
245	245	FPC	-	245	245	32,500	16.0	6.5	1.2	11.5	1,128	98.1	460,336,206
<i>ICT</i>													
77	68	BTCL	-	73	73	366,284	8.1	11.1	0.3	4.9	767	155.2	1,050,000,000
<i>Investment Holding</i>													
26	24	OLYMPIA	-	-	26	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985
<i>Beverages</i>													
1,815	1,625	SECHABA	1,715	-	1,715	18,735	37.5	2.2	2.5	9.7	1,897	194.6	110,616,859
Domestic sector totals and weighted averages						2,520,189		7.8	1.4	13.7	37,868	3,565.0	13,922,139,908
FOREIGN													
<i>Main board</i>													
<i>Financial Services</i>													
-	-	INVESTEC	-	-	5,315	0	0.0	0.0	0.4	1.9	16,950	9,088.5	318,904,709
<i>FMCG</i>													
374	365	CA SALES	-	-	365	2,060,536	7.2	2.0	1.3	7.9	1,684	214.4	461,432,502
<i>Mining</i>													
-	-	ANGLO	-	-	21,800	0	1,068.1	4.9	0.8	7.7	294,363	38,430	1,350,288,751
90	90	SHUMBA	-	-	90	0	0.0	0.0	2.2	20.8	264	12.7	293,841,364
50	33	TLOU	50	-	50	0	0.0	0.0	0.7	0.0	300	-103.1	600,199,039
<i>Venture capital</i>													
12	11	BOD	12	16	12	0			0.9	0.0	105	-6.1	879,071,902
725	598	LUCARA	-	-	650	0	19.1	2.9	1.1	21.9	2,945	134.5	453,034,981
Foreign Sector Totals						2,060,536		4.6	0.8	7.5	316,612	47,770.5	4,356,773,248
ETF													
5965	5670	NEW FUNDS	6,174	6,291	5965	0	156						100,000
20100	17450	NEW GOLD	20,005	20,563	19,520	0							2,950,000
13200	10300	NEWPLAT	11,736	12,125	11,175	0							3,050,000
-	-	NEWPALL*	25,721	26,368	0	0							100,000
645	570	BAMIB50	537	552	633	0							9,000,000
7970	7970	BASBI	7,284	7,392	7,970	0							3,000,000
ETF Totals						0							
<i>Serale OTC Board</i>													
108	64	BBS	-	-	64	137,269	0.0	0	0.6	0.0	312	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						4,717,994		4.9	0.8	8.1	354,792	51,320.9	18,784,465,704
UNLISTED													
-	-	KYS	50	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

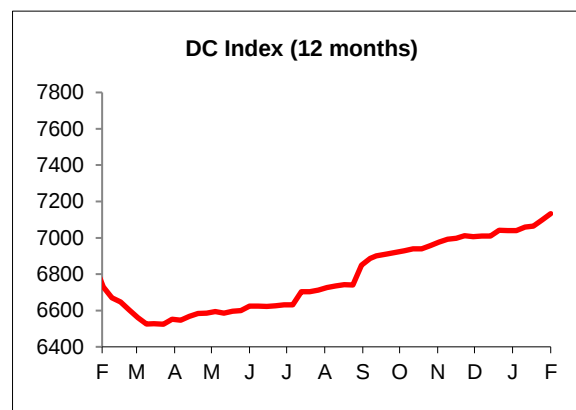
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Key Rates

Interest Rates	18-Feb	11-Feb
Inflation	Jan	10.60%
	Dec	8.70%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.10%	1.10%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	18-Feb	11-Feb	change
US\$	0.0874	0.0866	-0.92%
£ Stg	0.0642	0.0640	-0.31%
Rand	1.3066	1.3197	1.00%
Euro	0.0769	0.0761	-1.04%
Yen	10.0600	10.0600	0.00%
CHN	0.5533	0.5516	-0.31%
AUD	0.1208	0.1209	0.08%
SDR	0.0623	0.0618	-0.80%



MARKET COMMENTARY

The **DCI** went up by 0.50% to close the week at 7133.01 points while the **FCI** remained flat closing at 1549.65 . **Letshego (+4 thebe)** was yet again the biggest gainer for the week closing the week at 158 thebe while **BBS (-6 thebe)** was the biggest loser for week closing at 64 thebe.

Turnover for the week amounted to **12,789,921** as **4,717,994** shares exchanged hands. **CA Sales (59%)** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>11-Feb-22</u>	<u>18-Feb-22</u>		
Letshego	154	158	4	2.60%
Stanchart	196	200	4	2.04%
Sechaba	1710	1715	5	0.29%
Chobe	732	733	1	0.14%
BBS	70	64	-6	-8.57%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
PrimeTime	AGM	23.02.2022@1500hrs	MS Teams

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	29.12.2021	Interim	0.132	6.524	15.04.2022	27.04.2022
Letlole	10.02.2021	Interim	0.05	8.33	01.03.2022	09.03.2022

ECONOMIC NEWS

Inflation rose to 10.6 percent in January 2022- Headline inflation rose from 8.7 percent in December 2021 to 10.6 percent in January 2022, remaining above the upper bound of the Bank's medium-term objective range of 3 - 6 percent, and substantially higher than 2.3 percent in January 2021. According to Statistics Botswana, the rise in inflation between December 2021 and January 2022 mainly reflects the upward adjustment in domestic fuel prices effected on December 20, 2021, as well as the increase in public transport fares as reflected by the annual price changes for Transport (from 18.3 to 26.7 percent), and private school fees in January 2022. Meanwhile, there were partially offsetting movements in the annual price change for other categories of goods and services. Annual price changes for the following categories of goods and services also increased: Restaurants and Hotels (from 4.4 to 5 percent); Miscellaneous Goods and Services (7.2 to 7.7 percent); Alcoholic Beverages and Tobacco (from 9.4 to 9.7 percent); Furnishing, Household Equipment and Routine Maintenance (from 5.1 to 5.2 percent); and Communication (from 1.1 to 1.2 percent). However, the upward pressure on inflation was partially offset by inflation falling with respect to: Education (from 2.8 to 2.2 percent); Health (from 2.9 to 2.6 percent); Food & Non-Alcoholic Beverages (from 7.2 to 7 percent); Clothing and Footwear (from 4.1 to 4 percent); Housing, Water, Electricity, Gas and Other Fuels (from 8.2 to 8.1 percent); and Recreation and Culture (from 4.1 to 4 percent). The 16 percent trimmed mean inflation increased from 8 percent to 8.8 percent between December 2021 and January 2022, while inflation excluding administered prices decreased from 7.1 percent to 6.7 percent, in the same period.

[Source: Bank of Botswana]

COMPANY NEWS

Choppies Trading Statement

<https://apis.bse.co.bw/storage/disclosures/02/2022/2760.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	18-Feb-22		
Letshego	140	158	18	12.86%
RDCP	215	225	10	4.65%
FNBB	250	257	7	2.80%
Sechaba	1,670	1715	45	2.69%
Stanchart	196	200	4	2.04%
Letlole	255	260	5	1.96%
NewFunds	5,898	5,965	67	1.14%
NAP	325	328	3	0.92%
Chobe	730	733	3	0.41%
Engen	1035	1037	2	0.19%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Lucara	650	650	0	0.00%
New Plat	11,175	11175	0	0.00%
Olympia	26	26	0	0.00%
Sefalana	945	945	0	0.00%
Choppies	60	60	0	0.00%
ACCESS	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	12	12	0	0.00%
FPC	245	245	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
ABSA	464	464	0	0.00%
Primetime	210	210	0	0.00%
Minergy	50	50	0	0.00%
BAMIB50	633	633	0	0.00%
BASBI	7970	7970	0	0.00%
Turnstar	198	194	-4	-2.02%
New Gold	20,000	19,520	-480	-2.40%
BTCL	75	73	-2	-2.67%
Cresta	107	103	-4	-3.74%
G4S	299	270	-29	-9.70%
BBS	79	64	-15	-18.99%

	17-Feb-22	10-Feb-22	6 Day %
BBI	189.51	189.33	0.10
GovI	182.29	182.13	0.09
CorpI	218.59	218.33	0.12
BBI Fixed	103.27	103.17	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	100,095.89	100	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.64	201,289.86	200	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	100.13	100,130.14	100	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTS GB0325	10/Mar/25	8.00%	5.60%	5.60%	107.60	-	-	3394	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.40%	8.30%	97.78	696,478.09	700	3684	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.45%	8.30%	79.83	-	-	2454	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	3.50%	3.30%	101.42	127,832.19	125	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	7.30%	7.20%	86.55	44,060.29	50	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.50%	8.37%	70.41	35,753.91	50	1234	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	6.70%	6.60%	95.34	120,693.56	125	667	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	103.92	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.74	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May 29/Nov 29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	101.12	404,471.23	400	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	102.33	102,330.14	100	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.66	100,661.64	100	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	115.82	-	-	205	Dec 27/Jun 26
Total						2,033,796.94	2,050	22,537	

* Variable Coupon Rate

** USD

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