



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	09-Dec-22	02-Dec-22	Wkly %	YTD %
DCI	7656.86	7625.48	0.41	9.23
FCI	1562.69	1561.42	0.08	0.84

		Week ending:		09-Dec-22		12 months rolling									
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares		
High	Low	t	t	t	t		t	%	x	x	Pm	Pm			
DOMESTIC															
Commercial Banks															
202	198	ACCESS	-	198	202	-	0	20.61	10.2	1.2	0.0	1,465	-0.1	725,000,000	
516	464	ABSA	516	-	516	515-516	34,459	35.8	6.9	1.7	7.4	4,397	592.2	852,161,252	
341	249	FNBB	0	341	341	340-341	41,667	23.4	6.9	2.6	9.4	8,674	926.7	2,543,700,000	
286	196	STANCHART	285	0	286	285-286	13,594	18.2	6.4	0.8	14.4	853	59.4	298,350,611	
Financial Services															
1,769	1,750	BIHL	1,750	-	1,763	1,763	23,339	136.0	7.7	1.5	10.9	4,978	455.4	282,370,652	
180	125	LETSHEGO	120	125	125	125	709,564	14.0	11.2	0.5	4.0	2,686	663.7	2,149,114,088	
Tourism/Hospitality															
790	730	CHOBE	790	790	790	790	5,697	0.0	0.0	2.1	11.8	707	59.9	89,439,642	
107	95	CRESTA	-	-	95	95	28,085	0.0	0.0	1.3	69.7	175	2.5	184,634,944	
Agriculture															
270	270	SEEDCO	-	-	270	270	202,223	0.0	0.0	0.9	11.7	1,063	91.1	393,647,830	
Energy															
1,121	1,037	ENGEN	1,121	-	1,121	1,121	41	57.3	5.1	2.1	4.4	1,790	407.6	159,722,220	
Mining															
50	40	MINERGY	-	40	40	-	0	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134	
Consumer Services															
270	265	G4S BOTSWANA	-	265	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000	
Retail & Wholesale															
65	49	CHOPPIES	65	-	65	65	719	0.0	0.0	-2.5	5.8	847	145.0	1,303,628,341	
965	945	SEFALANA	965	-	965	965	2,580	48.0	5.0	1.1	10.9	2,420	221.1	250,726,709	
Property															
316	253	LETLOLE	315	-	316	316	20,350	16.6	5.2	1.0	8.9	885	98.9	280,000,000	
348	327	NAP	348	-	348	-	0	26.1	7.5	1.4	9.3	2,103	225.5	604,397,124	
210	160	PRIMETIME	-	160	160	160	0	9.0	5.6	0.5	6.1	396	65.4	247,554,581	
235	218	RDCP	222	-	222	222	872	9.1	4.1	0.7	2.4	1,683	693.1	758,232,937	
198	177	TURNSTAR	180	-	177	177	1,001	16.2	9.2	0.6	9.1	1,013	110.8	572,153,603	
245	240	FPC	-	240	240	-	0	16.6	6.9	1.1	9.8	1,138	116.5	474,103,503	
ICT															
83	65	BTCL	-	78	78	78-80	123,831	7.8	10.1	0.4	5.8	819	140.8	1,050,000,000	
Investment Holding															
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985	
Beverages															
1,980	1,670	SECHABA	1,980	-	1,980	1,980	9,543	111.6	5.6	2.6	10.8	2,190	201.9	110,616,859	
Domestic sector totals and weighted averages						1,217,565		6.6	1.6	8.6	40,700	5,159.1	13,943,880,015		
FOREIGN															
Main board															
Financial Services															
6,323	6,233	INVESTEC	-	-	6,323	6,323	350	0.0	0.0	0.5	2.2	20,164	9,232.8	318,904,709	
FMCG															
422	365	CA SALES	-	-	422	-	0	7.9	1.9	1.4	8.1	1,997	246.8	473,337,178	
Mining															
-	-	ANGLO	-	-	21,800	-	0	1,199.7	5.5	0.7	6.8	291,592	43,165	1,337,577,913	
90	90	SHUMBA	-	90	90	-	0	0.0	0.0	1.9	11.7	264	22.7	293,841,364	
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.8	0.0	372	-37.8	743,062,432	
Venture capital															
15	12	BOD	-	14	14	-	0			1.1	0.0	134	-11.7	956,615,779	
650	565	LUCARA	550	-	565	-	0	19.1	3.4	0.8	17.0	2,563	151.1	453,566,923	
Foreign Sector Totals						350		5.1	0.7	6.5	317,086	52,768.6	4,576,906,298		
ETF															
6640	5965	NEW FUNDS	6,014	6,107	6150	-	0	174.7	2.84					1,400,000	
22050	19520	NEW GOLD	21,299	21,896	21,650	21,650	9							55,887,939	
11340	10570	NEWPLAT	12,229	12,668	10,570	-	0							36,800,000	
25950	25950	NEWPALL*	23,694	24,310	25,950	-	0							1,024,696	
633	468	BAMIB50	-	-	468	-	0							17,771,842	
8369	8369	BASBI	-	-	8,369	-	0							5,009,211	
11592	11542	ADBF	9,994	10,183	11,542	-	0	508.3	4.40	1.1	0.0	600	-81.7	5,199,572	
ETF Totals						9									
Serale OTC Board															
79	45	BBS	48	-	48	47-48	43,313	0.0	0	0.5	0.0	234	-25.3	487,452,548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						1,261,237		5.3	0.8	6.8	358,020	57,902.4	19,131,332,121		

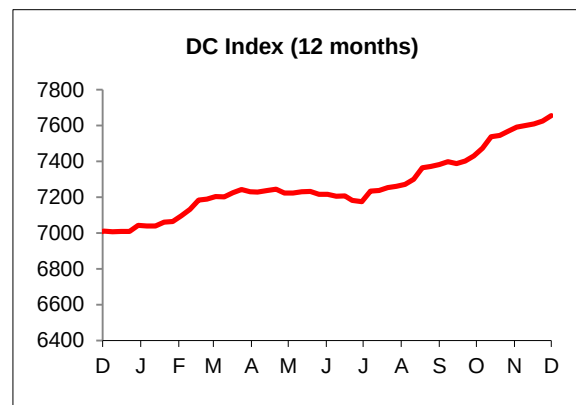
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	1.0	15.3	40	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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Key Rates

Interest Rates	09-Dec	02-Dec
Inflation	Oct	13.10%
	Sep	13.80%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.94%	2.94%

FX rates	09-Dec	02-Dec	change
US\$	0.0779	0.0771	-1.03%
£ Stg	0.0636	0.0630	-0.94%
Rand	1.3354	1.3520	1.24%
Euro	0.0737	0.0732	-0.68%
Yen	10.6100	10.4100	-1.89%
CHN	0.5423	0.5432	0.17%
AUD	0.1144	0.1136	-0.70%
SDR	0.0586	0.0581	-0.85%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** kept an upward trajectory, ticking up by **0.41%** to close the week at **7656.86 points**. The **FCI** slightly ticked up by **0.08%** to close the week at **1562.69 points**. **NewGold ETF (+750 thebe)**, was the biggest gainer this week closing at 21650 thebe, whilst **BTCL (-2 thebe)**, was the sole loser for the week closing at 78 thebe.

Trading volumes continued to come down as market trading activity for the week led to a turnover amounting to **BWP2,698,340** as **1,261,237** securities exchanged hands. **Letshego (33%)**, was the biggest contributor to the week's turnover, followed by **SeedCo (20%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>02-Dec-22</u>	<u>09-Dec-22</u>		
New Gold	20900	21650	750	3.59%
BBS	47	48	1	2.13%
Stanchart	281	286	5	1.78%
FNBB	336	341	5	1.49%
Investec	6,233	6,323	90	1.44%
RDCP	220	222	2	0.91%
Sechaba	1,966	1,980	14	0.71%
ABSA	514	516	2	0.39%
Letlole	315	316	1	0.32%
BTCL	80	78	-2	-2.50%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
FPC	AGM	12.12.2022@1630Hrs	Grand Aria Hotel, Plot No 32943, Gaborone
Letlole	AGM	14.12.2022@0900Hrs	Electronic Communication
BOD	AGM	19.01.2023 @1300Hrs	The Hilton London, Paddindton, 146 Praed St, London W2 1EE, UK

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Turnstar	27.10.2022	Interim	1.0976	7.9024	02.12.2022	13.12.2022

COMPANY NEWS

BTCL Trading Statement for The Half Year Ended 30 September 2022 - the Board Of Directors for Botswana Telecommunications Corporation Limited (BTC) has brought to the attention of shareholders that the Company's Profit Before Tax (PBT) for the half year ended 30 September 2022 is likely to be between 73%-77% (P73.1million – P76.9million) lower than the P99.7million achieved for the prior half year ended 30 September 2021. The major contributions to the decline on PBT include a once-off provision for organisational restructuring and an exponential increase in costs associated with the replacement of stolen copper cables. The unaudited results for the period under review will be published on or before 31 December 2022.

Shareholders have been advised to exercise caution when trading the company's shares until a detailed announcement of the results is made.

[Source: Botswana Stock Exchange X-News]

Chobe Withdrawal of Cautionary - The Directors of Chobe have advised all shareholders that the Company has terminated negotiations to conduct a significant transaction. Shareholders are advised that cautionary announcements related to all the above transactions have been withdrawn.

[Source: Botswana Stock Exchange X-News]

Letshego Dealings in Securities by Management - In line with the Botswana Stock Exchange Equity Listing Requirements, Letshego Holdings Limited has announced a sale of the Company's shares by a Manager.

The relevant details are as follows:

Manager Involved	Tinotenda Gwendoline Muteiwa
Class of Securities	Ordinary shares
Date of transaction	07 December 2022
Share price	BWP 1.25
Number of Shares	79,021
Total transaction Value	BWP98,776.25
Nature of Transaction	On-market sale
Nature of Interest	Direct Beneficial

[Source: Botswana Stock Exchange X-News]

BOD Audited Annual Results For The Year Ended 30 June 2022

<https://apis.bse.co.bw/storage/disclosures/12/2022/3480.pdf>

[Source: Company Financials]

Newfunds ILBI Interest Distribution and Re-Investment Announcement For The Month Ended 30 November 2022

<https://apis.bse.co.bw/storage/disclosures/12/2022/3479.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	09-Dec-22		
Stanchart	196	286	90	45.92%
FNBB	250	341	91	36.40%
Letlole	255	316	61	23.92%
Investec	5315	6323	1,008	18.97%
Sechaba	1,670	1980	310	18.56%
BOD	12	14	2	16.67%
CA Sales	365	422	57	15.62%
ABSA	464	516	52	11.21%
Choppies	60	65	5	8.33%
Engen	1035	1121	86	8.31%
New Gold	20,000	21650	1,650	8.25%
Chobe	730	790	60	8.22%
NAP	325	348	23	7.08%
BASBI	7970	8369	399	5.01%
NewFunds	5,898	6,150	252	4.27%
BTCL	75	78	3	4.00%
RDCP	215	222	7	3.26%
Sefalana	945	965	20	2.12%
ACCESS	198	202	4	2.02%
BIHL	1,750	1,763	13	0.74%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	177	-21	-10.61%
Letshego	140	125	-15	-10.71%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Minergy	50	40	-10	-20.00%
Primetime	210	160	-50	-23.81%
BAMIB50	633	468	-165	-26.07%
BBS	79	48	-31	-39.24%

	08-Dec-22	01-Dec-22	6 Day %
BBI	193.71	193.51	0.10
GovI	185.57	185.38	0.10
CorpI	228.17	227.89	0.12
BBI Fixed	105.36	105.25	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	80.76	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.00	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.98	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.06	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	600.00%	5.80	105.26	5.98	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	860.00%	8.55	96.55	8.60	-	-	4428	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	870.00%	8.60	77.07	8.70	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	515.00%	4.95	101.29	5.03	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	830.00%	8.28	85.75	7.60	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	880.00%	8.76	67.27	8.80	-	-	1648	Mar 2/Sept 2
BOTSGB0527	5/May/27	810.00%	8.03	90.61	8.17	-	-	1222	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	100.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	99.92	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	92.79	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	107.44	-	-	205	Dec 27/Jun 26
Total						0.00	0	24,189	
Unlisted Bonds			*	*	*				

** USD

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