



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	28-Apr-23	21-Apr-23	Wkly %	YTD %
DCI	8016.37	7991.71	0.31	3.75
FCI	1564.75	1564.43	0.02	0.13

			Week ending:		28-Apr-23		12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	198	ACCESS	-	-	205	205	25,000	18.63	9.1	1.4	181.1	1,486	8.2	725,000,000
600	475	ABSA	570	-	570	568-570	50,900	46.9	8.2	0.0	7.6	4,857	642.1	852,161,252
356	260	FNBB	354	356	356	355-356	156,449	25.2	7.1	2.6	8.9	9,056	1,011.9	2,543,700,000
380	225	STANCHART	391	-	380	380	80,268	61.4	16.2	1.0	5.6	1,134	201.8	298,350,611
Financial Services														
1,890	1,755	BIHL	1,890	-	1,890	1885-1890	217,410	255.0	13.5	1.5	8.7	5,337	614.5	282,370,652
180	120	LETSHEGO	-	120	120	-	0	14.0	11.6	0.5	5.5	2,579	468.9	2,149,114,056
Tourism/Hospitality														
936	741	CHOBE	940	-	936	-	0	0.0	0.0	2.4	14.0	837	59.9	89,439,642
110	95	CRESTA	-	-	110	110	16,386	0.0	0.0	1.4	10.6	203	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	270	270	270	1,010,000	0.0	0.0	0.9	15.2	1,063	70.0	393,647,830
Energy														
1,195	1,043	ENGEN	1,196	-	1,195	1,195	2,397	71.5	6.0	2.2	4.7	1,909	407.6	159,722,220
Mining														
50	40	MINERGY	-	40	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
270	262	G4S BOTSWANA	-	262	262	-	0	0.0	0.0	1.7	17.2	210	12.2	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	65	65	-	0	0.0	0.0	-3.3	11.9	847	71.0	1,303,628,341
979	947	SEFALANA	-	979	979	978-979	435	49.8	5.1	1.1	9.0	2,455	274.0	250,726,709
Property														
351	275	LETLOLE	-	316	310	-	0	17.2	5.6	1.0	19.2	868	45.2	280,000,000
358	327	NAP	358	-	358	358	14,389	26.9	7.5	1.4	30.0	2,164	72.2	604,397,124
190	160	PRIMETIME	175	-	175	175	400	9.0	5.1	0.5	6.6	433	65.4	247,554,581
225	218	RDCP	-	-	225	225	69,999	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	-	181	181	181	1,992	16.2	9.0	0.6	9.6	1,036	108.0	572,153,603
240	239	FPC	-	-	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	65	BTCL	-	83	84	84	90,000	4.5	5.4	0.4	11.4	882	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,000	1,739	SECHABA	-	2,000	2,000	2,000	121	142.2	7.1	2.3	9.9	2,212	223.1	110,616,859
Domestic sector totals and weighted averages							1,736,146		7.7	1.4	16.3	42,611	4,647.9	13,943,879,983
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.5	2.1	20,164	9,488.8	318,904,709
FMCG														
520	365	CA SALES	520	-	520	520	22,759	9.4	1.8	1.6	9.0	2,461	272.6	473,337,178
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,508.7	6.9	0.6	3.7	291,592	79,577	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	1.9	0.0	264	-12.1	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	415	-19.5	830,715,710
Venture capital														
15	14	BOD	-	-	14	-	0			1.1	0.0	146	-5.4	1,043,877,899
570	565	LUCARA	500	-	565	-	0	19.1	0.0	0.8	16.7	2,563	153.1	453,566,923
Foreign Sector Totals							22,759		6.4	0.6	3.7	317,606	89,454.8	4,751,821,696
ETF														
6181	6181	STXILF *	6,064	6,171	6181	-	0	169.9	2.7					1,040,000
24800	20200	NEW GOLD	24,094	24,781	24,120	24,120	192,064					34442074		54,677,939
10570	10570	NEWPLAT	13,367	13,872	10,570	-	0							49,600,000
-	-	NEWPALL*	18,986	19,502	25,950	-	0							724,696
11592	9902	ADBF	9,470	9,559	9,912	-	0	879.8	8.9	1.0	0.0	527	-82.8	5,318,539
ETF Totals							192,064							
Serale OTC Board														
50	45	BBS	-	50	50	-	0	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							1,950,969		6.5	0.7	5.2	360,461	94,082.6	19,294,515,401

UNLISTED

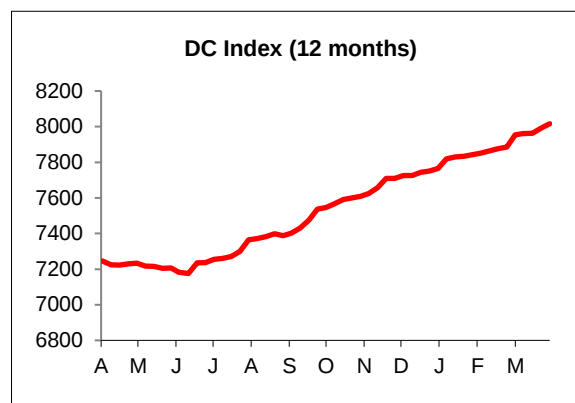
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	28-Apr	21-Apr
Inflation	Mar	9.90%
	Feb	9.10%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1Month BoBC	2.94%	2.94%

FX rates	28-Apr	21-Apr	Change
US\$	0.0757	0.0761	-0.53%
£ Stg	0.0607	0.0613	-0.99%
Rand	1.3886	1.3778	0.78%
Euro	0.0687	0.0693	-0.87%
Yen	10.2300	10.2227	0.07%
CHN	0.5243	0.5246	-0.06%
AUD	0.1149	0.1136	1.13%
SDR	0.0561	0.0565	-0.71%

* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.



MARKET COMMENTARY

The **DCI** gained **0.31%** to close the week at **8016.37** points. The **FCI** gained **0.02%** to close the week at **1564.75** points. **CA SALES (+15 thebe)**, was the biggest gainer this week closing at **520 thebe**, whilst **NEWGOLD (-680 thebe)** was the biggest loser of the week closing at **24,120 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP54,812,495** as **1,950,969** securities exchanged hands. **NEWGOLD (85%)** was the biggest contributor to the week's turnover followed by **BIHL (7%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	21-Apr-23	28-Apr-23		
CA Sales	505	520	15	2.97%
ABSA	565	570	5	0.88%
Stanchart	377	380	3	0.80%
FNBB	354	356	2	0.56%
NAP	356	358	2	0.56%
Engen	1,190	1,195	5	0.42%
BIHL	1,885	1890	5	0.27%
Sefalana	978	979	1	0.10%
BTCL	85	84	-1	-1.18%
New Gold	24,800	24120	-680	-2.74%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Lucara	Annual general & Special meeting	12.05.2023 @ 1000Hrs (ET)	Blake, Cassels & Graydon LLP, 199 Bay Street, Suite 4000, Toronto

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
ABSA	22.03.2023	Final	40 thebe		10.05.2023	22.05.2023
Standard Chartered	30.03.2023	Final	68.22 thebe		05.05.2023	17.05.2023
Sechaba	31.03.2023	Final	132 thebe		22.05.2023	31.05.2023
ADBF	03.04.2023	Final	0.30 USD		21.04.2023	08.05.2023
Turnstar	28.04.2023	Final	1.6802 thebe	7.3198 thebe	06.06.2023	15.06.2023
NAP	26.04.2023	Interim	0.64 thebe	14.47 thebe	19.05.2023	31.05.2023

COMPANY NEWS

BIHL – Director dealings in shares

Botswana Insurance Holdings Limited hereby announced the sale of the company's shares by a Director.

Name of Director	KUDAKWASHE MUKUSHI
Status	Individual – Zimbabwean
Class of securities	Ordinary Shares
Date of transaction	24/04/2023
Share price	P18.85
Number of shares	40,000
Total transaction value	BWP 754,000
Nature of transaction	On market sale

[Source: Botswana Stock Exchange X-News]

NAP - Unaudited Group Financial Results for the Six Months Ended 31 January 2023

NAP has released its half year financial results. Among the highlights is an 8% increase in revenue to BWP119 million (HY 2022: BWP110 million). Net rental income increased 6% to BWP97 million (HY 2022: BWP92 million). Profit before tax decreased 10% to BWP72 million (HY 2022: BWP79 million). Earnings per linked unit decreased 18% to 11.94 thebe (HY 2022: 14.54 thebe). Distribution per linked unit of 15.11 thebe (HY2022: 14.26 thebe) comprises of debenture interest of 14.47 thebe and a dividend 0.64 thebe.

[Source: Company News]

Turnstar – Audited Full Year Ended 31 January 2023 Results

Turnstar has released its half year financial results. Among the highlights is an 9% increase in rental income for the group to BWP291 million (HY 2022: BWP266 million). Profit before tax for the group decreased 2% to BWP112 million (HY 2022: BWP114 million). The balance sheet grew 4% to BWP2.66 billion (HY 2022: BWP2.55 billion). Diluted earnings per linked unit increased 5% to 19 thebe (HY 2022: 18 thebe). The group declared a final distribution per linked unit of 9 thebe which comprises of debenture interest of 7.3198 thebe and a dividend 1.6802 thebe.

[Source: Company News]

Lucara – Release of first quarter 2023 results

Lucara Diamond Corp announced that it will be publishing its 2023 first quarter results on Thursday 11 May 2023 after the market closes in North America. The Company will host a conference call and webcast to discuss the results on Friday, May 12 2023 at 5:00am Pacific, 8:00am Eastern, 1:00pm UK, 2:00pm CET.

<https://apis.bse.co.bw/storage/disclosures/04/2023/3761.pdf>

[Source: Botswana Stock Exchange X-News]

Tlou Energy – Quarterly Activities for quarter ended 31 March 2023

The activities for the quarter ended 31 March 2023 have been provided.

<https://apis.bse.co.bw/storage/disclosures/04/2023/3762.pdf>

[Source: Botswana Stock Exchange X-News]

Shumba Energy – Quarterly market update

Shumba Energy has provided a market update for the quarter ending 31 March 2023.

<https://apis.bse.co.bw/storage/disclosures/04/2023/3763.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	28-Apr-23		
Stanchart	287	380	93	32.40%
CA Sales	422	520	98	23.22%
Chobe	791	936	145	18.33%
Cresta	95	110	15	15.79%
New Gold	21,450	24,120	2,670	12.45%
ABSA	516	570	54	10.47%
Primetime	160	175	15	9.38%
BTCL	77	84	7	9.09%
BIHL	1,771	1,890	119	6.72%
Engen	1140	1,195	55	4.82%
NAP	348	358	10	2.87%
Turnstar	177	181	4	2.26%
FNBB	350	356	6	1.71%
ACCESS	202	205	3	1.49%
RDCP	222	225	3	1.35%
Sefalana	966	979	13	1.35%
Sechaba	1,982	2,000	18	0.91%
Choppies	65	65	0	0.00%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Lucara	565	565	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
STXILF *	6,250	6,181	-69	-1.10%
G4S	265	262	-3	-1.13%
Letshego	125	120	-5	-4.00%
ADBFB	10,433	9,912	-521	-4.99%
Letlole	348	310	-38	-10.92%

	27-Apr-23	20-Apr-23	7 Day %
BBI	198.25	198.04	0.11
GovI	189.54	189.35	0.10
CorpI	235.66	235.29	0.16
BBI Fixed	107.69	107.58	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTSGB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.60	8.50	94.90	-	-	4742	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.65	77.36	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	5.00	4.95	101.17	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	8.30	8.25	83.02	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.90	8.80	66.76	-	-	1648	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	8.00	7.95	93.65	-	-	1312	May 5/Nov 5
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	88.02	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	109.80	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	-	-	-	100.40	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	93.94	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL076	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						0	0.00	24,977	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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