



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	06-Nov-20	30-Oct-20	Wkly %	YTD %
DCI	6871.92	6890.35	-0.27	-8.31
FCI	1547.33	1547.33	0.00	-0.97

			Week ending:			06-Nov-20		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
204	200	ABC	100	-	200	-	0	0	0.0	1.3	11.5	1 450	126.2	725 000 000
551	540	ABSA	-	540	540	540	51	23.1	4.3	2.1	14.7	4 602	312.5	852 161 252
295	219	FNBB	220	-	220	219 - 220	1 929 336	13.9	6.3	1.6	8.0	5 596	695.8	2 543 700 000
167	138	STANCHART	-	-	142	-	0	17.0	12.0	0.4	3.6	424	117.9	298 350 611
Financial Services														
1 750	1 750	BIHL	-	1 750	1 750	1 750	133	127.0	7.3	1.7	9.4	4 941	527.2	282 370 652
92	60	LETSHEGO	-	-	66	66	2 931 628	10.7	16.3	0.3	2.3	1 415	605.9	2 144 045 175
Tourism/Hospitality														
1 150	945	CHOBE	-	-	945	945	101 103	0.0	0.0	2.5	0.0	845	-15.1	89 439 642
135	131	CRESTA	-	132	132	-	0	0.0	0.0	1.3	0.0	244	-19.8	184 634 944
Agriculture														
300	250	SEEDCO	-	-	250	-	0	0.0	0.0	1.1	13.7	954	69.6	381 452 827
Energy														
1 038	1 030	ENGEN	-	1 030	1 030	1 030	801	103.6	10.1	3.1	19.6	1 645	83.9	159 722 220
Mining														
110	80	MINERGY	-	-	80	-	0	0.0	0.0	8.7	0.0	376	-91.9	469 975 134
Consumer Services														
350	340	G4S BOTSWANA	-	-	340	-	0	0.0	0.0	2.2	13.0	272	20.9	80 000 000
Retail & Wholesale														
69	60	CHOPPIES	-	60	60	60	2 589	0.0	0.0	-1.7	0.0	782	-370.6	1 303 628 341
930	895	SEFALANA	930	-	930	-	0	34.7	3.7	1.3	11.8	2 332	197.7	250 726 709
Property														
235	218	LETLOLE	-	-	229	-	0	14.5	6.3	0.8	10.3	641	62.4	280 000 000
325	320	NAP	-	-	320	320	603	23.0	7.2	1.3	13.0	1 934	149.3	604 397 124
293	278	PRIMETIME	150	-	278	-	0	15.2	5.5	0.9	11.5	680	59.1	244 650 684
225	215	RDCP	-	-	215	-	0	9.4	4.4	0.7	7.3	760	104.1	353 448 157
282	220	TURNSTAR	248	250	250	250	10 000	9.1	3.6	0.8	15.9	1 430	90.0	572 153 603
248	240	FPC	-	247	248	-	0	15.1	6.1	1.2	10.9	1 058	97.0	426 530 831
ICT														
105	60	BTCL	-	60	60	60-68	582 071	3.3	5.5	0.3	5.9	630	106.4	1 050 000 000
Investment Holding														
16	12	OLYMPIA	17	24	16	-	0	0.0	0.0	0.2	2.4	5	1.9	28 600 000
Beverages														
2 210	2 080	SECHABA	-	2 080	2 080	2080-2100	287 708	51.8	2.5	3.8	17.7	2 301	130.0	110 616 859
Venture Capital														
99	99	AFINITAS	15	99	99	-	0	-	-	4.2	0.0	212	-13.7	213 946 250
-	-	Olympia Rights	-	-	-	-	0							35 820 000
Domestic sector totals and weighted averages							5 846 023		5.3	1.6	10.7	35 528	3 046.5	13 649 551 015
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.2	1.0	16 950	16 792.4	318 904 709
FMCG														
377	375	CA SALES	-	375	375	-	0	6.1	1.6	1.6	14.2	1 696	119.7	452 135 508
Mining														
-	-	ANGLO	-	-	21 800	-	0	795.6	3.6	0.9	7.9	297 149	37 534	1 363 067 592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.2	8.9	278	31.0	292 191 867
80	32	TLOU	-	-	32	-	0		0.0	0.4	0.0	164	-105.8	513 277 061
Venture capital														
-	-	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	2.0	0.0	340	-237.4	871 884 866
14	12	BOD	-	-	12	-	0			0.7	0.0	87	-11.5	721 221 902
669	512	LUCARA	-	-	512	-	0	19.1	3.7	0.7	15.2	2 032	133.6	396 896 733
Foreign Sector Totals							0		3.4	0.9	7.6	318 695	54 256.4	4 929 580 238
ETF														
5240	4481	NEW FUNDS	4 781	4 877	4651	-	0	132						100 000
21800	14740	NEW GOLD	20 182	20 869	20 540	20 540	193							2 950 000
10520	9040	NEWPLAT	9 644	9 996	9 890	-	0							3 050 000
ETF Totals							193							
Serale OTC Board														
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5 846 216		3.6	0.9	7.9	354 759	57 276.7	19 072 683 801
UNLISTED														
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

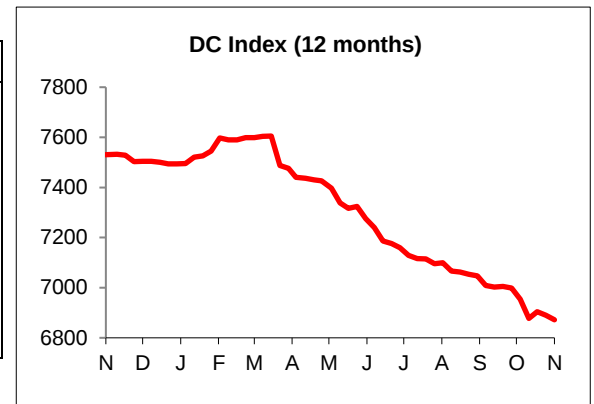
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Key Rates

Interest Rates	06-Nov	30-Oct
Inflation	Sep	1.80%
	Aug	1.00%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.01%	1.01%
91dayBoBC**	1.04%	1.04%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	06-Nov	30-Oct	change
US\$	0.0892	0.0872	-2.24%
£ Stg	0.0679	0.0676	-0.44%
Rand	1.4044	1.4322	1.98%
Euro	0.0754	0.0747	-0.93%
Yen	9.2400	9.1000	-1.52%
CHN	0.5900	0.5841	-1.00%
AUD	0.1224	0.1246	1.83%
SDR	0.0627	0.0618	-1.44%



MARKET COMMENTARY

The **DCI** shed 0.27% to close the week at 6871.92 points on the back of losses from **BTCL (-9 thebe)**, **Sechaba (-30 thebe)** and **Chobe (- 4 thebe)** which closed at 60 thebe, 2080 thebe and 945 thebe respectively. The **FCI** remained flat at 1547.33 points. ETF **New Gold** gained 560 thebe to close at 20540 thebe, the security is the strongest performer year to date, up 38.9%.

Turnover for the week amounted to **BWP13,560,579** off of **5,846,216** securities. **Sechaba (44%)** and **FNBB (31%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>30-Oct-20</u>	<u>06-Nov-20</u>		
New Gold	19980	20540	560	2.80%
FNBB	219	220	1	0.46%
Chobe	949	945	-4	-0.42%
Sechaba	2 110	2080	-30	-1.42%
BTCL	69	60	-9	-13.04%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
FNBB	AGM	04.11.2020@1300hrs	Avani Hotel, Gaborone

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
FPC	22.06.2020	Final	0.15	16.65		13.11.2020
Turnstar	07.10.2020	Interim	2.6024	7.3976	27.11.2020	09.12.2020

COMPANY NEWS

SeedCo restoration of full fungibility announcement

Following the migration of the secondary listing of Seed Co International Limited's shares from the Zimbabwe Stock Exchange ("ZSE") to the newly established hard currency denominated Offshore Financial Services Centre stock exchange, the Victoria Falls Stock Exchange ("VFEX"), shareholders and the investing public have been advised that on 05 November 2020 the Minister of Finance and Economic Development of the Republic of Zimbabwe restored fungibility of Seed Co International Limited's shares between the VFEX and the Botswana Stock Exchange ("BSE").

Accordingly, and subject to prevailing Exchange Control Regulations of Zimbabwe regarding fungibility, Seed Co International Limited shares are now freely transferrable for trading on either the BSE or the VFEX and transferability is allowed on either direction. The Minister of Finance and Economic Development of the Republic of Zimbabwe in his announcement lifted all fungibility restrictions on Seed Co International Limited shares with immediate effect.

Shareholders and the investing public who may wish to move their shares between the two exchanges, have been advised to consult their Stockbrokers, Custodians or the Company's Transfers Secretaries in Zimbabwe and Botswana.

Shareholders and the investing public have been reminded that the company is still trading under cautionary which was last renewed on 27 October 2020 regarding the proposed integration of the Zimbabwean operations, held through Seed Co Limited, under Seed Co International Limited. Accordingly, Shareholders have been advised to continue exercising caution when dealing in the Company's securities until further announcements regarding this proposed transaction that is going through regulatory approvals.

[Source: Botswana Stock Exchange X-News]

<https://apis.bse.co.bw/storage/disclosures/11/2020/1547.pdf>

[Source: Botswana Stock Exchange X-News]

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<https://apis.bse.co.bw/storage/disclosures/11/2020/1557.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	06-Nov-20		
New Gold	14 790	20 540	5 750	38.88%
Sefalana	897	930	33	3.68%
Letlole	225	229	4	1.78%
FPC	246	248	2	0.81%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1 750	1 750	0	0.00%
Olympia	16	16	0	0.00%
CA Sales	377	375	-2	-0.53%
Engen	1037	1030	-7	-0.68%
ABC	202	200	-2	-0.99%
NAP	324	320	-4	-1.23%
Cresta	134	132	-2	-1.49%
ABSA	550	540	-10	-1.82%
New Plat	10 075	9890	-185	-1.84%
G4S	350	340	-10	-2.86%
RDCP	225	215	-10	-4.44%
Primetime	293	278	-15	-5.12%
Sechaba	2 205	2080	-125	-5.67%
Letshego	71	66	-5	-7.04%
NewFunds	5 019	4 651	-368	-7.33%
BOD	13	12	-1	-7.69%
Turnstar	281	250	-31	-11.03%
Choppies	69	60	-9	-13.04%
Shumba	110	95	-15	-13.64%
Chobe	1 110	945	-165	-14.86%
Stanchart	167	142	-25	-14.97%
Seedco	300	250	-50	-16.67%
FNBB	285	220	-65	-22.81%
Minergy	110	80	-30	-27.27%
BTCL	95	60	-35	-36.84%
Tlou	80	32	-48	-60.00%
Lucara	1 329	512	-817	-61.47%

	05-Nov-20	29-Oct-20	6 Day %
BBI	201.65	203.38	-0.85
GovI	198.86	201.11	-1.12
CorpI	209.72	209.51	0.10
BBI Fixed	111.28	112.39	-0.99

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.90	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	-	-	-	162.14	25 Sept/25 Mar
BHC020	10/Dec/20	10.10%	-	-	104.68	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	100.06	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.99	-	-	125.59	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.66	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.45%	3.25%	118.14	-	-	2758	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	4.85%	4.65%	128.09	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	4.80%	113.65	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.00%	2.90%	105.07	-	-	2322	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.70%	4.50%	99.32	-	-	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.10%	5.05%	92.68	-	-	829	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	129.23	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.47	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.30	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCEP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCEP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCEP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.85	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	-	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB 003	20/Dec/20	10.50%	-	-	101.53	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.62	-	-	205	Dec 27/Jun 26
Total						0.00	0	18 089	

* Variable Coupon Rate

** USD

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