



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	20-Nov-20	13-Nov-20	Wkly %	YTD %
DCI	6847.68	6891.58	-0.64	-8.63
FCI	1547.31	1547.31	0.00	-0.97

Week ending:						20-Nov-20	12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
204	200	ABC	100	-	200	-	0	0	0.0	1.3	11.5	1 450	126.2	725 000 000
551	539	ABSA	480	539	539	539	6 428	23.1	4.3	2.1	14.7	4 593	312.5	852 161 252
295	219	FNBB	-	-	219	219-220	42 243	13.9	6.3	1.5	8.0	5 571	695.8	2 543 700 000
167	138	STANCHART	143	-	143	143	1 000	17.0	11.9	0.4	3.6	427	117.9	298 350 611
Financial Services														
1 750	1 750	BIHL	-	1 750	1 750	1 750	40 722	127.0	7.3	1.7	9.4	4 941	527.2	282 370 652
92	60	LETSHEGO	-	-	70	70	5 680 573	10.7	15.3	0.3	2.5	1 501	605.9	2 144 045 175
Tourism/Hospitality														
1 150	945	CHOBE	-	944	945	945	42 665	0.0	0.0	2.5	0.0	845	-15.1	89 439 642
135	131	CRESTA	-	132	132	132	84 543	0.0	0.0	1.3	0.0	244	-19.8	184 634 944
Agriculture														
300	184	SEEDCO	-	-	184	184	1 121 367	0.0	0.0	0.9	10.3	702	68.1	381 452 827
Energy														
1 038	1 030	ENGEN	-	1 030	1 030	1 030	421	103.6	10.1	3.1	19.6	1 645	83.9	159 722 220
Mining														
110	80	MINERGY	75	-	80	-	0	0.0	0.0	8.7	0.0	376	-91.9	469 975 134
Consumer Services														
350	340	G4S BOTSWANA	-	340	340	-	0	0.0	0.0	2.2	13.0	272	20.9	80 000 000
Retail & Wholesale														
69	60	CHOPPIES	60	-	60	60	141 637	0.0	0.0	-1.7	0.0	782	-370.6	1 303 628 341
930	897	SEFALANA	-	929	929	929-930	176 507	34.7	3.7	1.3	11.8	2 329	197.7	250 726 709
Property														
235	220	LETLOLE	-	229	229	229	99 092	14.5	6.3	0.8	10.3	641	62.4	280 000 000
325	320	NAP	-	-	320	320	261 781	23.0	7.2	1.3	13.0	1 934	149.3	604 397 124
293	275	PRIMETIME	150	275	275	-	0	15.2	5.5	0.8	11.4	673	59.1	244 650 684
225	215	RDCP	-	215	215	215	68 495	9.4	4.4	0.7	7.3	760	104.1	353 448 157
282	220	TURNSTAR	140	250	250	250	364 656	9.1	3.6	0.8	15.9	1 430	90.0	572 153 603
248	240	FPC	-	247	247	247-248	104 218	15.1	6.1	1.2	10.9	1 054	97.0	426 530 831
ICT														
104	60	BTCL	70	80	70	64-71	124 636	3.3	4.7	0.4	6.9	735	106.4	1 050 000 000
Investment Holding														
24	15	OLYMPIA	-	36	24	-	0	0.0	0.0	0.2	3.6	7	1.9	28 600 000
Beverages														
2 210	2 070	SECHABA	-	2 070	2 070	2070-2080	92 243	51.8	2.5	3.8	17.6	2 290	130.0	110 616 859
Venture Capital														
99	99	AFINITAS	15	99	99	-	0	-	-	4.3	0.0	212	-13.6	213 946 250
Letter of Allocation														
-	-	Olympia Rights	-	-	-	-	0	-	-	-	-	-	-	35 820 000
Domestic sector totals and weighted averages							8 453 227	-	5.4	1.6	10.6	35 413	3 045.1	13 649 551 015
FOREIGN														
Main board														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.2	1.0	16 950	16 718.2	318 904 709
FMCG														
377	374	CASALES	-	374	374	-	0	6.2	1.7	1.6	13.9	1 691	122.1	452 135 508
Mining														
-	-	ANGLO	-	-	21 800	-	0	777.7	3.6	0.9	8.1	297 149	36 693	1 363 067 592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.3	9.2	278	30.3	292 191 867
80	32	TLOU	-	-	32	-	0	0.0	0.0	0.4	0.0	164	-104.9	513 277 061
Venture capital														
-	-	A-CAPRESOURCES	-	-	39	-	0	0.0	0.0	2.0	0.0	340	-235.2	871 884 866
14	12	BOD	-	-	12	-	0	0.0	0.0	0.7	0.0	87	-11.4	721 221 902
669	512	LUCARA	-	-	512	-	0	19.1	3.7	0.7	15.6	2 032	130.6	396 896 733
Foreign Sector Totals							0	-	3.3	0.9	7.8	318 690	53 342.5	4 929 580 238
ETF														
5240	4481	NEWFUNDS	4 896	5 009	4651	-	0	134	-	-	-	-	-	100 000
21800	14740	NEWGOLD	10 135	10 537	19 950	-	0	-	-	-	-	-	-	2 950 000
10520	9040	NEWPLAT	19 136	19 735	9 635	-	0	-	-	-	-	-	-	3 050 000
ETF Totals							0	-	-	-	-	-	-	-
Serala OTC Board														
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							8 453 227	-	3.5	1.0	8.1	354 640	56 361.4	19 072 683 801
UNLISTED														
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

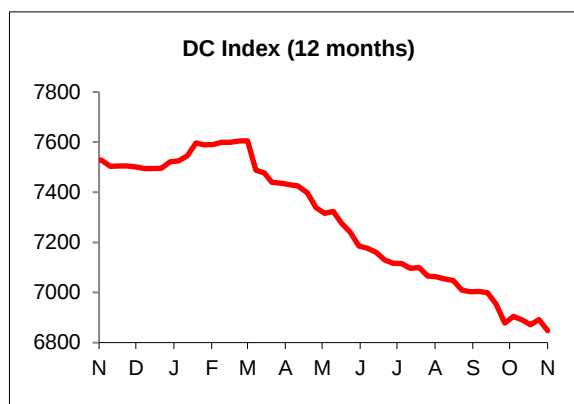
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Key Rates

Interest Rates	20-Nov	13-Nov
Inflation	Oct	2.20%
	Sep	1.80%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.01%	1.01%
91dayBoBC**	1.04%	1.04%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	20-Nov	13-Nov	change
US\$	0.0901	0.0892	-1.00%
£ Stg	0.0678	0.0679	0.15%
Rand	1.3888	1.4044	1.12%
Euro	0.0758	0.0754	-0.53%
Yen	9.3500	9.2400	-1.18%
CHN	0.5917	0.5900	-0.29%
AUD	0.1235	0.1224	-0.91%
SDR	0.0632	0.0627	-0.79%



MARKET COMMENTARY

The **DCI** shed off 0.64% to close the week at 6847.68 points on the back of losses from **SeedCo (-66 thebe)**, which closed at 184 thebe. The **FCI** remained flat at 1547.31 points. **BTCL (+7 thebe)** was the biggest gainer for the week closing at 70 thebe.

Turnover for the week amounted to **BWP13,509,451** off of **8,453,227** securities. **Letshego (29%)** and **SeedCo (15%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>13-Nov-20</u>	<u>20-Nov-20</u>		
BTCL	63	70	7	11.11%
Stanchart	142	143	1	0.70%
Sefalana	930	929	-1	-0.11%
ABSA	540	539	-1	-0.19%
FPC	248	247	-1	-0.40%
FNBB	220	219	-1	-0.45%
Sechaba	2080	2070	-10	-0.48%
Seedco	250	184	-66	-26.40%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Minergy	EGM	08.12.2020@0900hrs	Minergy Boardroom, Unit B3 & B4, Plot 43175, Phakalane, Gaborone, Botswana
Choppies	AGM	18.12.2020@1400hrs	Electronic communication

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Turnstar	07.10.2020	Interim	2.6024	7.3976	27.11.2020	09.12.2020

ECONOMIC NEWS

Inflation increased to 2.2% in October 2020- Headline inflation increased from 1.8 percent in September to 2.2 percent in October 2020, but remained below the lower bound of the Bank's medium-term objective range of 3 – 6 percent, and lower than the 2.4 percent in October 2019. According to Statistics Botswana, the increase in inflation between September and October 2020 mainly reflects the upward adjustment in domestic fuel prices {Transport (from -3.9 to -2.5 percent)}, which is estimated to have increased inflation by approximately 0.29 percentage points. There was also a rise in the annual price increase for most categories of goods and services: Alcoholic Beverages and Tobacco (from 6.2 to 6.6 percent); Clothing and Footwear (from 2.5 to 2.7 percent); Communications (from 0.6 to 0.9 percent); Housing, Water, Electricity, Gas and Other Fuels (from 6.4 to 6.6 percent); Recreation and Culture (from 0 to 0.2 percent); Miscellaneous Goods and Services (from 0.7 to 0.9 percent); Food & Non-Alcoholic Beverages (from 4.2 to 4.3 percent); and Furnishing, Household Equipment and Routine Maintenance (from 2 to 2.1 percent). Inflation remained stable for: Education (4.7 percent); Restaurants and Hotels (3 percent); and Health (1.5 percent). Similarly, the 16 percent trimmed mean inflation and inflation excluding administered prices rose from 1.8 percent and 3.1 percent to 2.2 percent and 3.4 percent, respectively, in the same period.

[Source: Bank of Botswana]

COMPANY NEWS

Choppies dealing in shares by a Director

The Company has announced a purchase of the Company's ordinary shares by a director. Details are as follows:

Name of Director	Carol Jean-Howard
Status	Director
Date of transaction	16 November 2020
Class of securities	Ordinary shares
Share price	P0.60 per share
Number of shares	135,847
Total transaction value	P 81,508.20
Nature of transaction	On market purchase
Nature of interest	Beneficial Ownership

[Source: Botswana Stock Exchange X-News]

FPC dealing in shares by Directors

Far Properties Company Limited ("the Company") has announced a purchase of the Company's Linked Units by a director. Details are as follows:

Name of Director	Ramachandran Ottapathu
Status	Director
Date of transaction	18th November 2020
Class of securities	Ordinary shares
Share price	P2.47 per share
Number of shares	17,864
Total transaction value	P44,302.72
Nature of transaction	On market purchase
Nature of Interest	Beneficial Ownership

[Source: Botswana Stock Exchange X-News]

<https://apis.bse.co.bw/storage/disclosures/11/2020/1584.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	20-Nov-20		
Olympia	16	24	8	50.00%
New Gold	14 790	19 950	5 160	34.89%
Sefalana	897	929	32	3.57%
Letlole	225	229	4	1.78%
FPC	246	247	1	0.41%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1 750	1 750	0	0.00%
Engen	1037	1030	-7	-0.68%
CA Sales	377	374	-3	-0.80%
ABC	202	200	-2	-0.99%
NAP	324	320	-4	-1.23%
Letshego	71	70	-1	-1.41%
Cresta	134	132	-2	-1.49%
ABSA	550	539	-11	-2.00%
G4S	350	340	-10	-2.86%
New Plat	10 075	9635	-440	-4.37%
RDCP	225	215	-10	-4.44%
Sechaba	2 205	2070	-135	-6.12%
Primetime	293	275	-18	-6.14%
NewFunds	5 019	4 651	-368	-7.33%
BOD	13	12	-1	-7.69%
Turnstar	281	250	-31	-11.03%
Choppies	69	60	-9	-13.04%
Shumba	110	95	-15	-13.64%
Stanchart	167	143	-24	-14.37%
Chobe	1 110	945	-165	-14.86%
FNBB	285	219	-66	-23.16%
BTCL	95	70	-25	-26.32%
Minergy	110	80	-30	-27.27%
Seedco	300	184	-116	-38.67%
Tlou	80	32	-48	-60.00%
Lucara	1 329	512	-817	-61.47%

	19-Nov-20	12-Nov-20	6 Day %
BBI	201.89	201.74	0.07
GovI	199.05	198.92	0.07
CorpI	210.14	209.93	0.10
BBI Fixed	111.40	111.32	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.90	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	-	-	-	162.14	25 Sept/25 Mar
BHC020	10/Dec/20	10.10%	-	-	104.68	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	100.06	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.66	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.45%	3.25%	118.14	-	-	2758	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	4.85%	4.65%	128.09	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	4.80%	113.65	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.00%	2.90%	105.07	-	-	2322	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.70%	4.50%	102.38	32 762 345.60	32 000	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.10%	5.05%	92.68	-	-	829	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	129.23	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.47	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.30	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.85	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	-	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB 003	20/Dec/20	10.50%	-	-	101.53	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.62	-	-	205	Dec 27/Jun 26
Total						32 762 345.60	32 000	17 964	

* Variable Coupon Rate

** USD

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