



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	17-Nov-23	10-Nov-23	Wkly %	YTD %
DCI	8830.84	8807.22	0.27	14.29
FCI	2463.44	2463.44	0.00	57.64
DCTRI	2715.75	2702.15	0.50	23.94

		Week ending:		17-Nov-23		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	202	ACCESS	205	-	205	0	0	18.63	9.1	1.4	0.0	1,486	-12.7	725,000,000
630	512	ABSA	-	630	630	11,383	49.0	7.8	1.8	7.5	5,369	719.7	852,161,252	
426	305	FNBB	425	-	426	425-426	41,496	28.8	6.8	2.9	9.7	10,836	1,115.8	2,543,700,000
511	280	STANCHART	520	-	510	510	1,020	61.4	12.0	1.3	4.5	1,522	334.8	298,350,611
Financial Services														
1,996	1,760	BIHL	1,996	-	1,996	1995-1996	22,390	267.0	13.4	1.5	7.4	5,636	764.5	282,370,652
128	98	LETSHEGO	-	126	126	126	25,599,863	13.3	10.6	0.5	6.2	2,741	439.7	2,175,038,644
Tourism/Hospitality														
1,482	786	CHOBE	1,483	-	1,482	1479-1482	2,001	60.0	4.0	3.1	9.5	1,325	139.6	89,439,642
110	95	CRESTA	104	-	104	104	4,088	0.0	0.0	1.3	12.7	192	15.1	184,634,944
Agriculture														
286	260	SEEDCO	300	-	286	0	0	0.03	0.01	1.0	28.8	1,126	39.0	393,647,830
Energy														
1,310	1,121	ENGEN	1,310	-	1,310	0	0	223.7	17.1	2.7	78.6	2,092	26.6	159,722,220
Mining														
40	40	MINERGY	-	-	40	0	0	0.0	0.0	-0.6	0.0	188	-138.8	469,975,134
Consumer Services														
265	245	G4S BOTSWANA	-	245	245	0	0	0.0	0.0	1.7	0.0	196	-7.1	80,000,000
Retail & Wholesale														
67	48	CHOPPIES	-	50	48	48	8,301	0.0	0.0	20.9	5.8	876	150.0	1,824,461,674
1,142	960	SEFALANA	1,142	-	1,142	1,142	1,443	55.8	4.9	1.2	9.5	2,863	300.5	250,726,709
Property														
351	250	LETLOLE	261	-	261	261	150	17.8	6.8	0.8	7.2	731	101.2	280,000,000
380	348	NAP	380	-	380	380	743	27.9	7.3	1.5	10.2	2,297	226.0	604,397,124
180	160	PRIMETIME	-	175	174	174	1,027	12.8	7.4	0.5	7.0	439	62.5	252,559,203
225	220	RDCP	-	225	225	225	1,501	7.0	3.1	0.6	12.6	1,706	135.6	758,232,937
210	177	TURNSTAR	-	209	210	210	3,892	17.1	8.1	0.7	13.7	1,202	87.4	572,153,603
240	239	FPC	-	-	239	0	0	10.6	4.4	1.0	9.0	1,133	125.4	474,103,503
ICT														
86	74	BTCL	-	83	83	83	213,174	6.0	7.3	0.4	8.0	872	108.3	1,050,000,000
Investment Holding														
26	26	OLYMPIA	26	-	26	0	0	0.0	0.0	0.3	5.4	17	3.1	64,349,985
Beverages														
2,262	1,965	SECHABA	2,262	-	2,262	0	0	128.1	5.7	2.7	9.4	2,502	265.0	110,616,859
Domestic sector totals and weighted averages						25,912,472		7.9	1.8	11.9	47,346	5,001.2	14,495,642,526	
FOREIGN														
Main board														
Financial Services														
8,005	6,323	INVESTEC	-	-	8,005	0	0	0.0	0.0	0.2	1.5	19,855	13,669.4	248,036,302
FMCG														
622	420	CA SALES	-	-	622	0	0	9.4	1.5	1.7	13.2	2,954	223.1	474,870,057
Mining														
39,200	39,200	ANGLO	-	-	39,200	0	0	1,483.3	3.8	1173.3	20900.1	524,331	25.1	1,337,577,913
90	90	SHUMBA	-	-	90	0	0	0.0	0.0	2.9	0.0	265	-14.7	294,978,819
50	50	TLOU	-	-	50	0	0	0.0	0.0	1.0	0.0	512	-37.1	1,024,583,025
Venture capital														
15	14	BOD	-	-	15	0	0			1.2	0.0	157	-5.5	1,043,877,899
565	400	LUCARA	395	-	400	0	0	0.0	0.0	0.6	5.7	1,818	317.6	454,578,873
Foreign Sector Totals						0		3.6	1,118.8	19928.7	549,892	14,177.9	4,878,502,888	
ETF														
6369	6048	STXILF *	6,303	6,429	6048	0	0	32.0	0.5					940,000
25300	21450	NEW GOLD	24,494	25,205	25,020	0	0					37.898754		48,877,939
12100	11749	NEWPLAT	11,456	11,879	11,561	0	0							47,100,000
-	-	NEWPALL*	13,480	13,929	25,950	0	0							924,696
10433	9433	ADBF	8,951	9,113	9,549	0	0	702.6	7.4	0.9	0.0	520	-159.5	5,448,502
ETF Totals						0								
Serale OTC Board														
50	46	BBS	-	50	50	0	0	0.0	0	0.5	0.0	244	-30.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						25,912,472		4.0	1029.8	18342.3	597,482	19,149.2	19,964,889,099	
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151

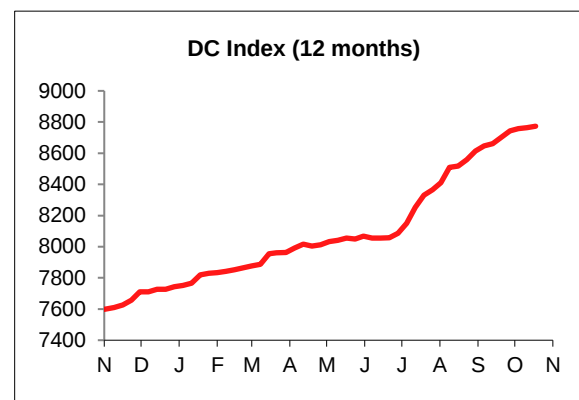
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Key Rates

Interest Rates	17-Nov	10-Nov
Inflation	Oct	3.10%
	Sept	3.20%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1 MonthBoBC	2.94%	2.94%

FX rates	17-Nov	10-Nov	Change
US\$	0.0743	0.0735	1.08%
£ Stg	0.0598	0.0601	-0.50%
Rand	1.3652	1.3705	-0.39%
Euro	0.0684	0.0689	-0.73%
Yen	11.1800	11.1300	0.41%
CHN	0.5383	0.5367	0.31%
AUD	0.1144	0.1153	-0.79%
SDR	0.0560	0.0559	0.21%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The **DCI** increased **0.27%** to close the week at **8830.84** points. The **FCI** remained flat to close the week at **2463.44** points. The **DCTRI** gained **0.50%** to the close the week at **2715.75** points. **FNBB (+6 thebe)**, was the biggest gainer this week closing at **426 thebe**. **Choppies (-2 thebe)** was the biggest loser of the week closing at **48 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP33,203,856** as **25,912,472** securities exchanged hands. **LETSHEGO (97%)** was the biggest contributor to the weeks turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	10-Nov-23	17-Nov-23		
FNBB	420	426	6	1.43%
Chobe	1,479	1,482	3	0.20%
Sefalana	1,140	1142	2	0.18%
BIHL	1,995	1,996	1	0.05%
Primetime	175	174	-1	-0.57%
New Plat	11,749	11,561	-188	-1.60%
Choppies	50	48	-2	-4.00%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
FPC	AGM	28.11.2023 @ 1130Hrs (CAT)	Virtual Meeting

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
LETSHEGO	22.08.2023	Interim	5.10 thebe per share		20.11.2023	30.11.2023
TURNSTAR	30.10.2023	Interim	1.2896 thebe per linked unit	8.7104 thebe per linked unit	01.12.2023	12.12.2023

COMPANY NEWS

Letshego– Dealings in securities by management

Letshego announced the sale of the Company's shares by a Manager:

Manager Involved	Fredrick Mmesele Wetshootsile
Class of securities	Ordinary shares
Date of transaction	13 November 2023
Share price	BWP1.26
Number of shares	20,481
Total transaction value	BWP25,806.00
Nature of transaction	On-market sale
Nature of interest	Direct Beneficia

[Source: Botswana Stock Exchange X-News]

Lucara–Q3 2023 RESULTS

Lucara released its results for the quarter ended 30th September 2023. Among the highlights is a 14% increase in revenue to \$56.9 million (Q32022: \$49.9 million). Adjusted EBITDA increased to \$21.9 million (Q32022: \$13.8 million). Net income for the period increased to \$10.5 million (Q32022: \$1.8 million). Book value of equity decreased to P783 million (HY2022: 881 million). Earnings per share increased to \$0.02 (Q32022: \$0.00).

[Source: Company news]

Chobe– Unaudited Interim Financial Results 31 August 2023

Chobe released its interim financial results for the year ended 31st of August 2023. Among the highlights is a 40% increase in revenue to P329 million (HY2022: P234 million). Profit before tax increased 52% to P157 million (HY2022: P103 million). Profit after tax increase 44% to P115 million (HY2022: P80 million). The balance sheet increased 15% to P624 million (HY2022: P541 million). Book value of equity increased to P430 million (HY2022: 344 million).

[Source: Company news]

Letlole La Rona– Related party transaction

The Directors of Letlole La Rona Limited announced that the Company has entered into a Memorandum of Agreement of Lease with Botswana Public Officers Pension Fund, for the leasing at Plot 54366, Unit 2B, 1st Floor, Peelo Place, CBD, Gaborone. The Transaction envisaged is categorised as a small related party transaction as BPOPF is a material shareholder of the Company holding 36.6% shareholding in the Company. The terms of the Agreement are that LLR will lease the property effective 01st September 2023 until 31st August 2028 from BPOPF.

<https://apis.bse.co.bw/storage/disclosures/11/2023/4334.pdf>

[Source: Botswana Stock Exchange X-News]

RDCP– Bond announcement

RDC Properties Limited announced its intention to issue a further tranche of Notes under its BWP500 000 000 Medium Term Note Programme established in October 2018.

<https://apis.bse.co.bw/storage/disclosures/11/2023/4337.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	4-Jan-23	17-Nov-23		
Chobe	791	1,482	691	87.36%
Anglo	21,800	39,200	17,400	79.82%
Stanchart	287	510	223	77.70%
CA Sales	422	622	200	47.39%
Investec	6323	8,005	1,682	26.60%
ABSA	516	630	114	22.09%
FNBB	350	426	76	21.71%
Turnstar	177	210	33	18.64%
Sefalana	966	1,142	176	18.22%
New Gold	21,450	25,020	3,570	16.64%
Engen	1140	1,310	170	14.91%
Sechaba	1,982	2,262	280	14.13%
BIHL	1,771	1,996	225	12.70%
Cresta	95	104	9	9.47%
New Plat	10,570	11,561	991	9.38%
NAP	348	380	32	9.20%
Primetime	160	174	14	8.75%
BTCL	77	83	6	7.79%
BOD	14	15	1	7.14%
Seedco	270	286	16	5.93%
ACCESS	202	205	3	1.49%
RDCP	222	225	3	1.35%
Letshego	125	126	1	0.80%
BBS	50	50	0	0.00%
Minergy	40	40	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
STXILF *	6,250	6,048	-202	-3.23%
G4S	265	245	-20	-7.55%
ADBFB	10,433	9,549	-884	-8.47%
Letlole	348	261	-87	-25.00%
Choppies	65	48	-17	-26.15%
Lucara	565	400	-165	-29.20%

	16-Nov-23	9-Nov-23	7 Day %
BBI	207.50	207.35	0.07
GovI	198.22	198.08	0.07
CorpI	247.97	247.67	0.12
BBI Fixed	112.70	112.62	0.07

Bond / Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTSGB0325	10/Mar/25	8.00%	5.53	5.33	103.70	-	-	3417	10 Mar / 10 Sept
BOTSGB0931	10/Sep/31	7.75%	8.05	8.02	98.32	-	-	5253	10 March / 10 September
BOTSGB0640	13/Jun/40	6.00%	8.60	8.50	79.17	-	-	3079	13 June / 13 Dec
BOTSGB0929	5/Sep/29	4.80%	7.65	7.55	86.23	-	-	4099	05 Mar / 05 Sept
BOTSGB0943	2/Sep/43	5.30%	8.70	8.60	69.03	-	-	2395	02 Mar / 02 Sept
BOTSGB0527	5/May/27	5.50%	6.60	6.40	94.42	-	-	1919	05 May / 05 Nov
BOTSGB0635	6/Jun/35	8.60%	8.55	8.42	104.22	-	-	372	6 June / 6 Dec
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	03 Dec / 03 Jun
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	09 Jun / 09 Dec
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	101	09 Jun / 09 Dec
LHL 128	18/Aug/23	8.80%	-	-	-	-	-	22.14	18-Aug-23
LHL 129	18/Aug/23	8.80%	-	-	-	-	-	115.53	18-Aug-23
LHL 130	23/Aug/23	8.70%	-	-	-	-	-	30.10	23-Aug-23
LHL 134	29/Sep/23	8.70%	-	-	-	-	-	6.93	29-Sep-23
LHL 135	29/Sep/23	8.70%	-	-	-	-	-	7	29-Sep-23
LHL 136	29/Sep/23	8.70%	-	-	-	-	-	15	29-Sep-23
LHL 137	29/Sep/23	8.10%	-	-	-	-	-	5.00	29-Sep-23
LHL 138	4/Oct/23	8.10%	-	-	-	-	-	5.00	4-Oct-23
LHL 139	4/Oct/23	8.10%	-	-	-	-	-	10.00	4-Oct-23
LHL 144	9/May/24	10.00%	-	-	-	-	-	64.10	9-May-23
LHL 147	22/May/24	10.00%	-	-	-	-	-	25.00	22-May-23
LHL 148	9/Jun/24	10.00%	-	-	-	-	-	36	9-Jun-23
LHL 149	3/Jan/24	8.75%	-	-	-	-	-	17	3-Jan-23
LHL-CRB-0224-159	2/Feb/24	8.45%	-	-	-	-	-	50.00	2 Feb/ 2 May/ 2 Aug/ 2 Nov
LHL-CRB-0923-160	1/Sep/23	8.30%	-	-	-	-	-	7.30	1-Sep-23
LHL-CRB-1023-163	3/Oct/23	9.10%	-	-	-	-	-	8	3-Oct-23
LHL-CRB-1023-164	4/Oct/23	9.10%	-	-	-	-	-	9.10	4-Oct-23
LHL -CRB-0724-174	19/Jul/24	10.00%	-	-	-	-	-	24	19 Jan/ 19 April/ 19 July / 19 Oct
BBB017	14/Nov/23	-	-	-	100.03	-	-	97	14 Feb/ 14 May/ 14 Aug/ 14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	103	14 Feb/ 14 May/ 14 Aug/ 14 Nov
BBS005	3/Dec/23	11.20%	-	-	103.09	-	-	150	03 Jun / 03 Dec
BBS012 *	9/Aug/26	-	-	-	100.04	-	-	64	9 August / 09 Feb
BDC001 *	9/Jun/29	-	-	-	99.94	-	-	82	09 Jun / 09 Dec
BDC003*	9/Jun/29	-	-	-	99.95	-	-	143	09 Jun / 09 Dec
BDC004	25/Sep/31	-	-	-	81.99	-	-	162	25 September / 25 March
BHC025	10/Dec/25	-	-	-	99.97	-	-	300	10 Mar/ 10 Jun/ 10 Sept / 10 Dec
BHC028	16/Feb/28	-	-	-	88.42	-	-	100	16 August and 16 February
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30	09 Jun / 09 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60	09 Jun / 09 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82	09 Jul / 09 Jan
CGL001	8/Apr/24	6.56%	-	-	100.02	-	-	129	8 Jan/8 April / 8 Oct
FML025	23/Oct/25	8.20%	-	-	99.48	-	-	150	23 Apr / 23 Oct
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126	08 Mar/ 08 Jun/ 08 Sep / 8 Dec
FNBB010*	2/Dec/29	-	-	-	99.98	-	-	197	02 Mar/02 June/02 Sept / 02 Dec
LHL006	8/Nov/23	10.50%	-	-	99.96	-	-	221	08 May / 08 Nov
LHL007	8/Nov/25	10.50%	-	-	99.38	-	-	75	08 May / 08 Nov
LHL008	8/Nov/27	11.00%	-	-	94.13	-	-	29	08 May / 08 Nov
LHL 132	6/Sep/24	10.05%	-	-	-	-	-	6	6 Mar/ 6 Jun/ 6 Sept / 6 Dec
LHL 133	6/Sep/24	10.05%	-	-	-	-	-	6	6 Mar/ 6 Jun/ 6 Sept / 6 Dec
LHL 140	14/Oct/25	11.40%	-	-	-	-	-	18	14 Jan/ 14 April/ 14 July / 14 Oct
LHL 141	14/Oct/25	11.40%	-	-	-	-	-	2	14 Jan/ 14 April/ 14 July / 14 Oct
LHL 142	14/Oct/25	11.40%	-	-	-	-	-	2	14 Jan/ 14 April/ 14 July / 14 Oct
LHL 143	3/Nov/25	11.40%	-	-	-	-	-	2	3 Feb/ 3 May/ 3 Aug / 3 Nov
LHL 145	11/Nov/24	10.16%	-	-	-	-	-	7	11 May / 10 Nov
LHL 146	11/Nov/25	10.40%	-	-	-	-	-	20	1 Feb/11 May/11 Aug / 11 Nov

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
LHL-CRB-0126-151	16/Jan/26	11.40%	-	-	-	-	-	5	16 Jan/ 16 April/ 16 July / 16 Oct
LHL-CRB-0126-152	16/Jan/26	11.40%	-	-	-	-	-	5	16 Jan/ 16 April/ 16 July / 16 Oct
LHL-CRB-0126-153	17/Jan/26	11.40%	-	-	-	-	-	20	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-154	17/Jan/26	11.40%	-	-	-	-	-	1	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-155	17/Jan/26	11.40%	-	-	-	-	-	0	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-156	17/Jan/26	11.40%	-	-	-	-	-	0	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-157	17/Jan/26	11.40%	-	-	-	-	-	2	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0126-158	17/Jan/26	11.40%	-	-	-	-	-	1.3	17 Jan/ 17 April/ 17 July / 17 Oct
LHL-CRB-0326-161	3/Jun/26	11.40%	-	-	-	-	-	20	6 Mar/ 6 June/ 6 Sept / 6 Dec
LHL-CRB-0326-162	3/Jun/26	11.40%	-	-	-	-	-	5	6 Mar/ 6 June/ 6 Sept / 6 Dec
LHL-CRB-0628-165	6/Jul/28	9.50%	-	-	-	-	-	30.00	7 June / 7 Dec
LHL-CRB-0626-166	6/Aug/26	11.20%	-	-	-	-	-	10.00	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-167	6/Aug/26	11.20%	-	-	-	-	-	10.00	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-168	6/Aug/26	11.20%	-	-	-	-	-	0.30	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-169	6/Aug/26	11.20%	-	-	-	-	-	0	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0626-170	6/Aug/26	11.20%	-	-	-	-	-	0	8 Mar/ 8 June/ 8 Sept / 8 Dec
LHL-CRB-0625-171	15/Jun/25	10.50%	-	-	-	-	-	8.90	15 Mar/ 15 June/ 15 Sept / 15 Dec
LHL-CRB-0625-172	23/Jun/25	10.50%	-	-	-	-	-	6.00	23 Mar/ 23 June/ 23 Sept / 23 Dec
LHL-CRB -0725 -173	7/Jul/25	11.00%	-	-	-	-	-	8.00	7 Jan/ 7 April/ 7 July / 7 Oct
PTP024	6/Oct/24	8.50%	-	-	98.55	-	-	59.00	10 Jun / 10 Dec
PTP026	29/Nov/26	9.00%	-	-	92.01	-	-	70.00	29 May / 29 Nov
RDCP001	29/Mar/26	-	-	-	83.78	-	-	47	29 June/ 29 Sep/ 29 Dec / 29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40	24 June/ 24 Sep/ 24 Dec / 24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12.00	24 June/ 24 Sep/ 24 Dec / 24 Mar
SBBL068*	28/Nov/29	-	0.00	0.00	99.98	-	-	212.00	28 Feb/ 28 May/ 28 Aug/ 28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88.00	28 May / 28 Nov
SBBL070	10/Sep/25	6.30%	-	-	93.63	-	-	133	9 April / 9 Oct
SBBL071*	10/Sep/25	-	-	-	100.02	-	-	118.20	9 Jan/ 9 April / 9 Jul / 9 Oct
SBBL072*	7/Jul/32	-	-	-	-	-	-	106	7 Jan/ 7 April / 7 Jul / 7 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110	7 Jan/ 7 Jul
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.00	29 Jan/ 29 April / 29 Jul / 29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.00	29 Jan/ 29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	100.03	-	-	150	14 Mar/ 14 Sept
SCBB009	6/Feb/25	7.75%	-	-	98.13	-	-	93.60	2 June / 2 December
SCBB010*	6/Feb/28	-	-	-	99.95	-	-	230	2 June / 2 December
WUC002	26/Jun/26	10.60%	-	0.00	105.79	-	-	205	26 Jun / 27 Dec
Total						0	0	25,416	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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