



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	7-May-21	30-Apr-21	Wkly %	YTD %
DCI	6583.83	6567.38	0.25	-4.30
FCI	1550.93	1550.93	0.00	0.24

			Week ending:			7-May-21	12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
200	198	ABC	-	198	198	-	0	0	0.0	1.2	15.4	1,436	93.1	725,000,000
550	438	ABSA	438	-	440	440	2,772,092	24.5	5.6	1.6	12.6	3,750	296.7	852,161,252
270	213	FNBB	-	-	215	215	5,548	13.0	6.0	1.5	9.2	5,469	597.6	2,543,700,000
158	138	STANCHART	157	-	157	157	243	14.8	9.4	0.4	9.4	468	49.7	298,350,611
Financial Services														
1,750	1,750	BIHL	-	-	1,750	1,750	29,645	122.0	7.0	1.6	9.2	4,941	537.5	282,370,652
81	60	LETSHEGO	55	-	80	80	2,744,011	11.3	14.1	0.4	2.7	1,715	630.9	2,144,045,175
Tourism/Hospitality														
1,100	920	CHOBE	910	918	920	-	0	0.0	0.0	2.4	0.0	823	-15.1	89,439,642
135	125	CRESTA	90	100	125	-	0	0.0	0.0	1.4	0.0	231	-63.0	184,634,944
Agriculture														
262	184	SEEDCO	250	-	250	-	0	0.0	0.0	1.3	8.1	954	117.2	381,452,827
Energy														
1,037	1,013	ENGEN	-	1,013	1,013	-	0	95.1	9.4	2.8	16.5	1,618	98.0	159,722,220
Mining														
85	80	MINERGY	-	80	80	-	0	0.0	0.0	-55.0	0.0	376	-57.3	469,975,134
Consumer Services														
340	300	G4S BOTSWANA	-	290	300	-	0	0.0	0.0	2.1	23.0	240	10.4	80,000,000
Retail & Wholesale														
69	60	CHOPPIES	-	60	60	60	92,094	0.0	0.0	-1.7	0.0	782	-193.7	1,303,628,341
937	902	SEFALANA	937	-	937	937	4,034	34.7	3.7	1.3	10.5	2,349	224.2	250,726,709
Property														
235	229	LETLOLE	231	-	231	231	1,027	15.2	6.6	0.8	10.6	647	60.9	280,000,000
325	320	NAP	-	325	325	325 - 326	38,869	24.2	7.4	1.3	15.4	1,964	127.6	604,397,124
293	249	PRIMETIME	-	244	249	-	0	13.4	5.4	0.9	0.0	609	-14.1	244,650,684
225	213	RDCP	-	213	213	-	0	7.7	3.6	0.7	33.9	753	22.2	353,448,157
280	198	TURNSTAR	196	210	210	210	5,000	17.3	8.2	0.7	14.8	1,202	81.3	572,153,603
248	240	FPC	-	245	245	-	0	15.1	6.2	1.1	10.6	1,097	103.9	447,710,838
ICT														
89	60	BTCL	76	-	76	75 - 76	102,646	2.9	3.8	0.4	8.0	798	99.6	1,050,000,000
Investment Holding														
24	16	OLYMPIA	25	-	24	-	0	0.0	0.0	0.3	6.0	15	2.6	64,349,985
Beverages														
2,210	1,660	SECHABA	-	1,660	1,660	-	0	23.1	1.4	2.5	11.8	1,836	155.1	110,616,859
Domestic sector totals and weighted averages							5,795,209		5.5	1.4	10.5	34,073	2,965.3	13,492,534,757
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.5	1.9	16,950	8,773.2	318,904,709
FMCG														
377	374	CASALES	-	370	374	-	0	6.6	1.8	1.4	10.8	1,691	157.0	452,206,869
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,001.1	4.6	0.8	8.3	297,160	36,017	1,363,118,080
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.5	23.4	278	11.9	293,065,088
50	32	TLOU	50	-	50	-	0	0.0	0.0	0.7	0.0	300	-105.3	600,199,039
Venture capital														
12	12	BOD	-	-	12	-	0			0.8	0.0	94	-5.9	781,721,902
700	510	LUCARA	-	-	700	700	331	19.1	2.7	1.1	22.0	2,779	126.1	397,025,340
Foreign Sector Totals							331		4.3	0.8	8.1	319,252	44,974.4	4,206,241,027
ETF														
5234	4481	NEW FUNDS	5,587	5,705	5010	-	0	145						100,000
21800	17450	NEW GOLD	18,181	18,680	17,730	-	0							2,950,000
13200	9320	NEWPLAT	12,937	13,394	13,200	-	0							3,050,000
ETF Totals							0							
Serale OTC Board														
109	100	BBS	-	100	100	-	0	0.0	0	0.9	0.0	487	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5,795,540		4.4	0.9	8.3	353,813	47,925.0	18,192,328,332
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

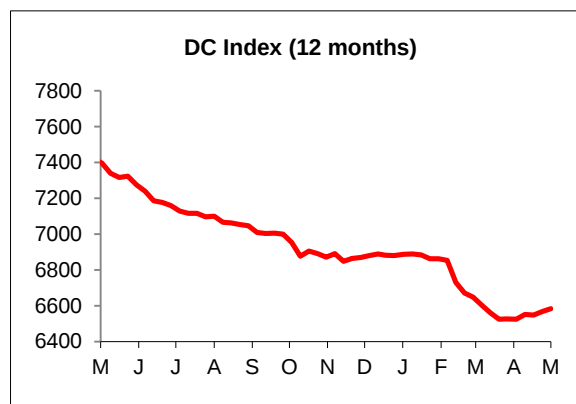
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Key Rates

Interest Rates	7-May	30-Apr
Inflation	Mar	3.20%
	Feb	2.40%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.02%	1.02%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	7-May	30-Apr	change
US\$	0.0925	0.0924	-0.11%
£ Stg	0.0665	0.0663	-0.30%
Rand	1.3168	1.3231	0.48%
Euro	0.0767	0.0762	-0.65%
Yen	10.0900	10.0500	-0.40%
CHN	0.5972	0.5975	0.05%
AUD	0.1182	0.1191	0.76%
SDR	0.0644	0.0643	-0.16%



MARKET COMMENTARY

The **DCI** had yet another positive week, gaining 0.25% to close at 6583.83 points. The **FCI** remained flat at 1550.93 points. It was green across the board; **Turnstar (+12 thebe)** was the biggest gainer of the week, closing at 210 thebe.

The short trading week's turnover amounted to **BWP15,235,599** as **5,795,540** shares exchanged hands. **ABSA (80%)** and **Letshego (14%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>30-Apr-21</u>	<u>7-May-21</u>		
Turnstar	198	210	12	6.06%
BTCL	75	76	1	1.33%
Stanchart	155	157	2	1.29%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	26.02.2021	Interim	8.30		30.04.2021	12.05.2021
Sechaba	26.03.2021	Final	25		29.04.2021	11.05.2021
ABSA	26.03.2021	Final	26.499		10.05.2021	20.05.2021
Stanchart	10.03.2021	Final	16		07.05.2021	19.05.2021
NAP	28.04.2021	Interim	0.41	12.97	21.05.2021	02.06.2021
Turnstar	29.04.2021	Final	4.46	4.54	28.05.2021	09.06.2021

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
RDCP	AGM	27.05.2021 @ 0830hrs	Virtual

COMPANY NEWS

Turnstar Director's Associate Dealing in Shares

In line with the Botswana Stock Exchange listing requirements, Turnstar Holdings Limited ("the company") has announced the purchase of the company's shares by an associate of a Director. Details are as follows;

Name: Mr Aqeel Abdoola.

Status: Associate of Mr G H Abdoola, Group Managing Director

Date Of Transaction	Class Of Shares	Share Price	Number of Shares	Total Transaction Value	Nature of Transaction	Nature of Interest
30/04/2021	Ordinary linked Units	P1.98	2,839	P5,621.22	On market purchase	Direct.

[Source: Botswana Stock Exchange X-News]

Turnstar Director's Associate Dealing in Shares

In line with the Botswana Stock Exchange listing requirements, Turnstar Holdings Limited ("the company") has announced the purchase of the company's shares by an associate of a Director. Details are as follows;

Name: Mrs Hawa Amod Abdoola.

Status: Associate of Mr G H Abdoola, Group Managing Director

Date Of Transaction	Class Of Shares	Share Price	Number of Shares	Total Transaction Value	Nature of Transaction	Nature of Interest
30/04/2021	Ordinary linked Units	P1.98	13,548	P26,825.04	On market purchase	Direct.

[Source: Botswana Stock Exchange X-News]

Turnstar Director's Associate Dealing in Shares

In line with the Botswana Stock Exchange listing requirements, Turnstar Holdings Limited ("the company") has announced the purchase of the company's shares by an associate of a Director. Details are as follows;

Name: Mrs Hawa Amod Abdoola.

Status: Associate of Mr G H Abdoola, Group Managing Director

Date Of Transaction	Class Of Shares	Share Price	Number of Shares	Total Transaction Value	Nature of Transaction	Nature of Interest
05/05/2021	Ordinary linked Units	P2.10	5,000	P10,500	On market purchase	Direct.

[Source: Botswana Stock Exchange X-News]

RDCP 2020 Integrated Annual Report

<https://apis.bse.co.bw/storage/disclosures/05/2021/1980.pdf>

[Source: Botswana Stock Exchange X-News]

BBS Results of the Resolutions Considered at the AGM of Ordinary Shareholders

<https://apis.bse.co.bw/storage/disclosures/05/2021/1971.pdf>

[Source: Botswana Stock Exchange X-News]

Update to BBS Limited Shareholders by the BBS Limited Board

BBS Limited Shareholders and other Stakeholders have been informed that the new BBS Limited Board of Directors considered and resolved upon a number of matters. The suspensions of the Managing Director Mr. Pius Komane Molefe and the Company Secretary & Head of Marketing and Communications Mr. Sipho H. Showa were set aside with immediate effect. The Board reached this position after considering and receiving legal opinion on the issue. BBS Limited legal advisors Armstrongs Attorneys have also been requested to seek a detailed report from Bookbinder Business Law on legal costs incurred by the former Board of Directors. The Board further decided that through the BBS Limited legal advisors Armstrongs Attorneys, the former Board of Directors be requested to submit all records of BBS Limited Board Minutes for insertion in the Minute Book and other records, including correspondence and round robin resolutions, generated during the month of April 2021 as they are official BBS Limited records in line with its constitutive documents and the Confidentiality Agreements previously signed by each of the former and continuing Directors respectively. The mandate of Bookbinder Business Law in respect of all matters relating to the recently held 2020 Annual General Meeting has been terminated forthwith. Lastly, the BBS Limited Board has stated that they assure Shareholders and other Stakeholders that it has full confidence in Management and it looks forward to working with them in the coming days to restore confidence in the business by engaging with Shareholders, Customers, Investors, and other Stakeholders. Communication in this regard will be shared with the relevant parties.

[Source: Botswana Stock Exchange X-News]

Mr. Bernard Mzizi appointed BBS Limited Board Chairman

BBS Limited Shareholders and other stakeholders have been informed that the BBS Limited Board of Directors have appointed Mr. Bernard Mzizi to the position of Board Chairman. Mr. Mzizi, currently in private business is a seasoned commercial banker with senior executive management level experience who holds a BA (Economics and Statistics), MSc in Strategic Management, ACI Dealing Certificate and undertook a Management Development Programme. Bernard was Country Head of Corporate Banking at Banc ABC from 2011 to 2018. Before then he held positions such as Head of Sales (Treasury) and Senior Sales Dealer at Banc ABC. He has also worked for Standard Chartered Bank where he was Senior Corporate Dealer and was voted the Best Treasury Sales Dealer in 2005. Other Directors elected to the Board at the 2020 Annual General Meeting which was held on Friday 30 April 2021 are Ms. Lebole Mokoto, Mr. Colm Patterson, Mr. Victor Ramalepa and Mr. Duraiswamy Kalyanaraman. They join Mr. Geoffrey Bakwena, Mrs. Elaina Gonsalves and the Managing Director Mr. Pius Molefe on the BBS Limited Board of Directors.

[Source: Botswana Stock Exchange X-News]

Letshego General Notice JSE Medium Term Note Programme

<https://apis.bse.co.bw/storage/disclosures/05/2021/1984.pdf>

[Source: Botswana Stock Exchange X-News]

Minergy Appointment of Acting Chief Financial Officer

Minergy has announced the appointment of Mr. Julius Ayo as acting Chief Financial Officer (“CFO”) for a period of up to six-months. Mr. Ayo is a Chartered Accountant and a member of Botswana Institute of Chartered Accountants (“BICA”) in the Fellow Chartered Accountant (“FCA”) category, and accordingly meets the qualification requirements under the Accountants Act for a CFO in Botswana. Mr. Ayo’s appointment as acting CFO has been approved by Minergy’s Audit and Risk, and Remuneration and Nomination committees. Mr. Ayo has been employed as Minergy’s Financial Manager for the last two years and has a good understanding of the Group (being Minergy and its subsidiaries), having compiled its financial results under the guidance of the previous CFO. He is a member of Minergy’s Executive Committee team and performs various financial management tasks within the Group. Minergy will continue its CFO selection process over the coming six months, with a focus on permanently appointing the most suitably qualified Motswana candidate to the role. Mr. Ayo would be appointed as CFO on a permanent basis if he demonstrates himself to be the best Motswana candidate relative to the selection criteria set by the CFO Selection Committee. Mr. Ayo will not immediately be appointed as an Executive Director on the Board of the Company. Minergy’s Audit and Risk Committee Chairman, Mr. Mokwena Morulane, commented that *“Minergy is very pleased with Mr. Ayo’s interim appointment. Julius has been an important part of Minergy’s team since March 2019 and will be mentored by Morné du Plessis, who has previously also held the CFO role for the Group. We are confident in Julius’ abilities, as well as his commitment to the success of Minergy, and we wish him all the best in his new role.”*

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	7-May-21		
Tlou	32	50	18	56.25%
Lucara	510	700	190	37.25%
New Plat	9,635	13200	3,565	37.00%
Seedco	185	250	65	35.14%
Letshego	72	80	8	11.11%
Stanchart	145	157	12	8.28%
NAP	321	325	4	1.25%
Letlole	229	231	2	0.87%
Sefalana	934	937	3	0.32%
ABC	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	12	12	0	0.00%
CA Sales	374	374	0	0.00%
Choppies	60	60	0	0.00%
Minergy	80	80	0	0.00%
Olympia	24	24	0	0.00%
Shumba	95	95	0	0.00%
FPC	247	245	-2	-0.81%
Engen	1028	1013	-15	-1.46%
FNBB	220	215	-5	-2.27%
Chobe	943	920	-23	-2.44%
RDCP	220	213	-7	-3.18%
Cresta	130	125	-5	-3.85%
NewFunds	5,234	5,010	-224	-4.28%
BTCL	82	76	-6	-7.32%
New Gold	19,180	17,730	-1,450	-7.56%
BBS	109	100	-9	-8.26%
Primetime	275	249	-26	-9.45%
G4S	340	300	-40	-11.76%
Turnstar	250	210	-40	-16.00%
ABSA	538	440	-98	-18.22%
Sechaba	2,065	1660	-405	-19.61%

	6-May-21	29-Apr-21	6 Day %
BBI	192.99	192.50	0.25
GovI	188.27	188.36	-0.05
CorpI	209.83	206.67	1.53
BBI Fixed	105.98	105.83	0.14

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BW007	10/Mar/25	8.00%	5.30%	5.30%	115.78	-	-	3394	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	6.35%	6.30%	113.49	-	-	2882	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	6.50%	6.45%	99.78	-	-	2154	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	4.70%	4.70%	100.79	-	-	2941	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.70%	5.60%	94.90	-	-	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	6.80%	6.70%	83.28	-	-	1045	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	102.72	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.10	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/Jun 26
Total						0.00	0	20,304	

* Variable Coupon Rate

** USD

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