



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	28-May-21	21-May-21	Wkly %	YTD %
DCI	6585.04	6593.77	-0.13	-4.28
FCI	1550.85	1550.85	0.00	0.23

12 month range		Week ending:			28-May-21		12 months rolling						
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC													
<i>Commercial Banks</i>													
200	198	ABC	-	198	198	0	0	0.0	1.2	15.4	1 436	93.1	725 000 000
550	438	ABSA	-	445	440	99 320	24.5	5.6	1.6	12.6	3 750	296.7	852 161 252
260	213	FNBB	-	216	216	21 905	13.0	6.0	1.5	9.2	5 494	597.6	2 543 700 000
168	138	STANCHART	168	175	168	8 253	14.8	8.8	0.5	10.1	501	49.7	298 350 611
<i>Financial Services</i>													
1 750	1 750	BIHL	-	-	1 750	236 986	122.0	7.0	1.6	9.2	4 941	537.5	282 370 652
82	60	LETSHEGO	82	-	82	2 189 627	11.3	13.8	0.4	2.8	1 758	630.9	2 144 045 175
<i>Tourism/Hospitality</i>													
1 100	815	CHOBE	-	810	815-860	118 857	0.0	0.0	2.4	0.0	729	-67.9	89 439 642
135	125	CRESTA	90	110	125	0	0.0	0.0	1.4	0.0	231	-63.0	184 634 944
<i>Agriculture</i>													
270	184	SEEDCO	-	-	270	33 043	0.0	0.0	1.4	8.9	1 030	115.4	381 452 827
<i>Energy</i>													
1 037	1 013	ENGEN	-	1 013	1 013	975	95.1	9.4	2.8	16.5	1 618	98.0	159 722 220
<i>Mining</i>													
85	80	MINERGY	-	80	80	3 073	0.0	0.0	-55.0	0.0	376	-57.3	469 975 134
<i>Consumer Services</i>													
340	300	G4S BOTSWANA	-	280	300	0	0.0	0.0	2.1	23.0	240	10.4	80 000 000
<i>Retail & Wholesale</i>													
69	60	CHOPPIES	-	60	61	13 055	0.0	0.0	-1.7	0.0	795	-193.7	1 303 628 341
937	902	SEFALANA	-	937	937	6 315	34.7	3.7	1.3	10.5	2 349	224.2	250 726 709
<i>Property</i>													
235	229	LETLOLE	-	-	231	0	15.2	6.6	0.8	10.6	647	60.9	280 000 000
325	320	NAP	-	-	324	0	24.2	7.5	1.3	15.3	1 958	127.6	604 397 124
293	239	PRIMETIME	-	239	239	30 000	13.4	5.6	0.8	0.0	585	-43.4	244 650 684
225	213	RDCP	-	212	213	0	7.7	3.6	0.7	33.9	753	22.2	353 448 157
280	198	TURNSTAR	-	200	200	1 396 813	17.3	8.6	0.7	14.1	1 144	81.3	572 153 603
248	240	FPC	-	244	245	0	15.1	6.2	1.1	10.6	1 097	103.9	447 710 838
<i>ICT</i>													
89	60	BTCL	60	77	77	131 948	2.9	3.8	0.4	8.1	809	99.6	1 050 000 000
<i>Investment Holding</i>													
24	16	OLYMPIA	25	-	24	0	0.0	0.0	0.3	6.0	15	2.6	64 349 985
<i>Beverages</i>													
2 210	1 660	SECHABA	-	-	1 660	0	23.1	1.4	2.5	11.8	1 836	155.1	110 616 859
Domestic sector totals and weighted averages						4 290 170		5.5	1.4	10.6	34 092	2 881.6	13 492 534 757
FOREIGN													
<i>Main board</i>													
-	-	INVESTEC	-	-	5 315	0	0.0	0.0	0.5	1.9	16 950	8 826.5	318 904 709
<i>FMCG</i>													
377	370	CASALES	-	370	370	0	6.7	1.8	1.4	10.6	1 690	158.9	456 831 459
<i>Mining</i>													
-	-	ANGLO	-	-	21 800	0	989.3	4.5	0.8	8.3	297 160	35 594	1 363 118 080
95	95	SHUMBA	-	-	95	0	0.0	0.0	2.5	23.6	278	11.8	293 065 088
50	32	TLOU	50	-	50	0	0.0	0.0	0.7	0.0	300	-102.0	600 199 039
<i>Venture capital</i>													
12	12	BOD	-	-	12	0			0.8	0.0	94	-5.9	781 721 902
700	510	LUCARA	-	-	700	0	19.1	2.7	1.1	22.3	2 779	124.6	397 025 340
Foreign Sector Totals						0		4.3	0.8	8.1	319 251	44 607.4	4 210 865 617
ETF													
5234	4481	NEW FUNDS	5 818	5 941	5010	0	147						100 000
21800	17450	NEW GOLD	18 591	19 130	19 120	48 485							2 950 000
13200	9320	NEWPLAT	11 974	12 355	12 750	0							3 050 000
ETF Totals						48 485							
<i>Serale OTC Board</i>													
109	100	BBS	-	-	100	0	0.0	0	0.9	0.0	487	-14.7	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						4 338 655		4.4	0.9	8.4	353 831	47 474.4	18 196 952 922
UNLISTED													
-	-	KYS	50	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

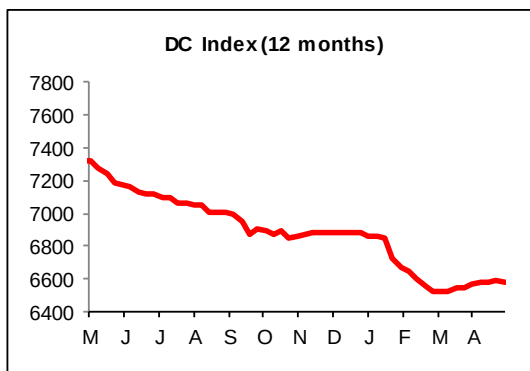
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Key Rates

Interest Rates	28-May	21-May	FX rates	28-May	21-May	change
Inflation	Apr	5.60%	US\$	0.0939	0.0935	-0.43%
	Mar	3.20%	£ Stg	0.0662	0.0659	-0.45%
Bank Rate	3.75%	3.75%	Rand	1.2977	1.3075	0.76%
Prime Rate	5.25%	5.25%	Euro	0.0771	0.0764	-0.91%
7 day BoBC **	1.02%	1.02%	Yen	10.3100	10.1700	-1.36%
			CHN	0.5979	0.6015	0.60%
			AUD	0.1221	0.1212	-0.75%
			SDR	0.0650	0.0647	-0.46%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** slightly went down by 0.13% to close at 6585.04 points. The **FCI** was flat closing at 1550.85 points. **SeedCo (+20 thebe)** and **Stanchart (+3 thebe)** were the biggest gainers of the week, closing at 270 thebe and 168 thebe, respectively while **Chobe (-103 thebe)** and **Turnstar (-9 thebe)** were the biggest losers for week, closing at 815 thebe and 200 thebe, respectively.

The week's turnover amounted to **BWP19,905,721** as **4,338,655** securities exchanged hands. **ETF NewGold (47%)** was once again the biggest contributor to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>21-May-21</u>	<u>28-May-21</u>		
Seedco	250	270	20	8.00%
Stanchart	165	168	3	1.82%
Choppies	60	61	1	1.67%
FNBB	215	216	1	0.47%
New Gold	19035	19120	85	0.45%
Primetime	244	239	-5	-2.05%
Turnstar	209	200	-9	-4.31%
Chobe	918	815	-103	-11.22%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
NAP	28.04.2021	Interim	0.41	12.97	21.05.2021	02.06.2021
Turnstar	29.04.2021	Final	4.46	4.54	28.05.2021	09.06.2021

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
RDCP	AGM	27.05.2021 @ 0830hrs	Virtual
CA Sales	AGM	21.06.2021@1200hrs	Electronic
Olympia	AGM	30.06.2021@1000hrs	Virtual

COMPANY NEWS

Chobe Condensed Audited Results for The Year Ended 28 February 2021

Chobe has released their full year results. Amongst the key highlights is a 93% decrease in revenue to BWP27.8 million (FY 2020: BWP373.9 million). Operating profit declined 158% to -BWP81.1 million (FY 2020: BWP137.6 million). Net profit was 169% lower at -BWP67.9 million (FY 2020: BWP97.3 million). Basic earnings per share were -75.76 thebe (FY 2020: 108.78 thebe). The balance sheet shrunk by 14% to BWP461.2 million (FY 2020: BWP533.2 million).

[Source: Company Financials]

RDC Renewal of Cautionary Announcement

Further to the cautionary announcement dated 25 May 2021, Unitholders of RDC Properties Limited (“the Company”) have been advised that negotiations are still in progress for a cross-border acquisition in Zambia which, if successfully concluded, may have an impact on the value of the Company’s Linked Units. The aforementioned acquisition is intended to enhance the existing portfolio and is a continuation of the Company’s strategy of portfolio and geographic diversification. The Directors therefore advised Unitholders to exercise caution when dealing in the Company’s securities until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

Primetime New Appointment to The Board of Directors

PrimeTime announced that Mr Paul Masie has been appointed to the Board as an Independent Director with effect from 17 May 2021. With over 30 years’ experience in the financial services industry, Mr Masie has been an instrumental participant in the reshaping of, and in the setting of standards and benchmarks for the Retirement Funds industry in Botswana. He retired as the Chief Executive Officer of Alexander Forbes Botswana on 31 March 2018 and is currently the Chairman of Alexander Forbes Botswana Group Holdings Pty Limited. Mr Masie holds a degree in Economics and Accounting from the University of Botswana and is a long-standing member of the Financial Planning Institute of South Africa. Through various roles throughout his career, he has worked extensively throughout SADC, East and West African countries in the retirement funds and insurance industries, including emerging markets. Mr Masie will be able to contribute to the governance and compliance functions of the Board, and his established relationships with the investment management industry will be a valuable asset.

[Source: Botswana Stock Exchange X-News]

RDC Potential Acquisition of Tower Property Fund Limited and Renewal of Cautionary Announcement

<https://apis.bse.co.bw/storage/disclosures/05/2021/2012.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	28-May-21		
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Lucara	510	700	190	37.25%
New Plat	9 635	12750	3 115	32.33%
Stanchart	145	168	23	15.86%
Letshego	72	82	10	13.89%
Choppies	60	61	1	1.67%
NAP	321	324	3	0.93%
Letlole	229	231	2	0.87%
Sefalana	934	937	3	0.32%
ABC	198	198	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	12	12	0	0.00%
Minergy	80	80	0	0.00%
Olympia	24	24	0	0.00%
Shumba	95	95	0	0.00%
New Gold	19 180	19 120	-60	-0.31%
FPC	247	245	-2	-0.81%
CA Sales	374	370	-4	-1.07%
Engen	1028	1013	-15	-1.46%
FNBB	220	216	-4	-1.82%
RDCP	220	213	-7	-3.18%
Cresta	130	125	-5	-3.85%
NewFunds	5 234	5 010	-224	-4.28%
BTCL	82	77	-5	-6.10%
BBS	109	100	-9	-8.26%
G4S	340	300	-40	-11.76%
Primetime	275	239	-36	-13.09%
Chobe	943	815	-128	-13.57%
ABSA	538	440	-98	-18.22%
Sechaba	2 065	1660	-405	-19.61%
Turnstar	250	200	-50	-20.00%

	27-May-21	20-May-21	6 Day %
BBI	193.68	193.20	0.25
GovI	188.94	188.43	0.27
CorpI	210.55	210.21	0.16
BBI Fixed	106.36	106.09	0.25

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTS GB0325	10/Mar/25	8.00%	5.35%	5.30%	115.78	-	-	3394	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	5.90%	5.70%	113.49	-	-	2882	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	6.50%	6.50%	99.78	-	-	2154	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	4.55%	4.50%	100.79	-	-	2941	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	5.70%	5.70%	94.90	-	-	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	6.80%	6.65%	83.28	-	-	1045	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	5.70%	5.70%	-	-	-	175	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	102.72	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.10	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/Jun 26
Total						0.00	0	20 479	

* Variable Coupon Rate

** USD

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