



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

| Indices | 26-May-23 | 19-May-23 | Wkly % | YTD % |
|---------|-----------|-----------|--------|-------|
| DCI     | 8040.77   | 8032.27   | 0.11   | 4.07  |
| FCI     | 1564.64   | 1564.75   | -0.01  | 0.13  |

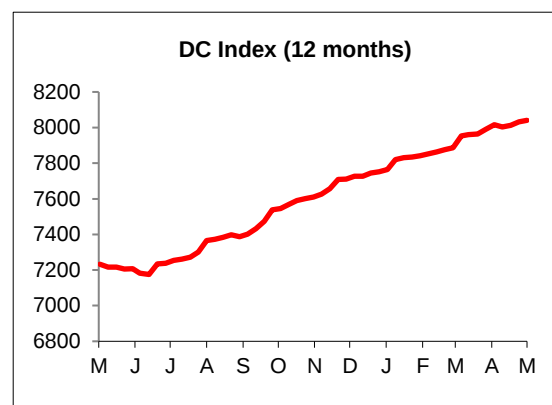
|                                              |       |              | Week ending: |        |        | 26-May-23 |         | 12 months rolling |      |      |         |            |                |               |
|----------------------------------------------|-------|--------------|--------------|--------|--------|-----------|---------|-------------------|------|------|---------|------------|----------------|---------------|
| 12 month range                               |       |              | Buy          | Sell   | Last   | Sales     | Vol     | Net Div           | DY   | P/BV | PE      | Mkt Cap    | PAT            | Iss'd Shares  |
| High                                         | Low   |              | t            | t      | t      | t         |         | t                 | %    | x    | x       | Pm         | Pm             |               |
| DOMESTIC                                     |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| Commercial Banks                             |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 205                                          | 198   | ACCESS       | -            | 204    | 204    | 204       | 0       | 18.63             | 9.1  | 1.4  | 180.2   | 1,479      | 8.2            | 725,000,000   |
| 600                                          | 476   | ABSA         | 585          | -      | 585    | 585       | 8,965   | 46.9              | 8.0  | 0.0  | 7.8     | 4,985      | 642.1          | 852,161,252   |
| 357                                          | 261   | FNBB         | 360          | -      | 360    | 356-360   | 13,035  | 25.2              | 7.0  | 2.7  | 9.1     | 9,157      | 1,011.9        | 2,543,700,000 |
| 402                                          | 225   | STANCHART    | 411          | -      | 405    | 405       | 2,209   | 61.4              | 15.2 | 1.0  | 6.0     | 1,208      | 201.8          | 298,350,611   |
| Financial Services                           |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 1,898                                        | 1,755 | BIHL         | 1,900        | -      | 1,900  | 1898-1900 | 5,914   | 255.0             | 13.4 | 1.5  | 8.7     | 5,365      | 614.5          | 282,370,652   |
| 175                                          | 114   | LETSHEGO     | 110          | 113    | 113    | 113       | 19,177  | 14.0              | 12.3 | 0.4  | 5.2     | 2,428      | 468.9          | 2,149,114,056 |
| Tourism/Hospitality                          |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 940                                          | 745   | CHOBE        | 940          | -      | 940    | 940       | 0       | 0.0               | 0.0  | 2.4  | 14.0    | 841        | 59.9           | 89,439,642    |
| 110                                          | 95    | CRESTA       | -            | -      | 105    | -         | 0       | 0.0               | 0.0  | 1.4  | 10.1    | 194        | 19.2           | 184,634,944   |
| Agriculture                                  |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 270                                          | 270   | SEEDCO       | 270          | -      | 270    | 270       | 7,405   | 0.0               | 0.0  | 0.8  | 14.6    | 1,063      | 72.9           | 393,647,830   |
| Energy                                       |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 1,201                                        | 1,043 | ENGEN        | 1,201        | -      | 1,201  | 1,201     | 100     | 71.5              | 6.0  | 2.2  | 4.7     | 1,918      | 407.6          | 159,722,220   |
| Mining                                       |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 50                                           | 40    | MINERGY      | -            | -      | 40     | -         | 0       | 0.0               | 0.0  | -0.8 | 0.0     | 188        | -44.9          | 469,975,134   |
| Consumer Services                            |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 265                                          | 262   | G4S BOTSWANA | -            | 260    | 262    | -         | 0       | 0.0               | 0.0  | 1.9  | 0.0     | 210        | -6.0           | 80,000,000    |
| Retail & Wholesale                           |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 67                                           | 49    | CHOPPIES     | -            | 64     | 64     | -         | 0       | 0.0               | 0.0  | -3.2 | 11.8    | 834        | 71.0           | 1,303,628,341 |
| 985                                          | 948   | SEFALANA     | -            | -      | 985    | 980-985   | 3,287   | 49.8              | 5.1  | 1.1  | 9.0     | 2,470      | 274.0          | 250,726,709   |
| Property                                     |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 351                                          | 275   | LETLOLE      | -            | 310    | 310    | 310       | 1,580   | 17.2              | 5.6  | 1.0  | 19.2    | 868        | 45.2           | 280,000,000   |
| 360                                          | 327   | NAP          | 360          | -      | 360    | -         | 0       | 26.9              | 7.5  | 1.4  | 30.1    | 2,176      | 72.2           | 604,397,124   |
| 190                                          | 160   | PRIMETIME    | -            | -      | 175    | 175       | 4,872   | 9.0               | 5.1  | 0.5  | 20.1    | 442        | 22.0           | 252,559,203   |
| 225                                          | 218   | RDCP         | -            | -      | 225    | 225       | 20,194  | 9.1               | 4.1  | 0.7  | 9.3     | 1,706      | 184.2          | 758,232,937   |
| 185                                          | 177   | TURNSTAR     | -            | 181    | 181    | 181       | 3,787   | 16.2              | 9.0  | 0.6  | 9.6     | 1,036      | 108.0          | 572,153,603   |
| 240                                          | 239   | FPC          | -            | -      | 239    | -         | 0       | 16.6              | 6.9  | 1.0  | 21.2    | 1,133      | 53.5           | 474,103,503   |
| ICT                                          |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 86                                           | 66    | BTCL         | -            | 78     | 78     | 78        | 133,606 | 4.5               | 5.8  | 0.4  | 10.6    | 819        | 77.0           | 1,050,000,000 |
| Investment Holding                           |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 26                                           | 26    | OLYMPIA      | -            | 26     | 26     | 26        | 4,544   | 0.0               | 0.0  | 0.3  | 5.6     | 17         | 3.0            | 64,349,985    |
| Beverages                                    |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 2,000                                        | 1,743 | SECHABA      | 2,001        | -      | 2,000  | 2,000     | 634     | 142.2             | 7.1  | 2.3  | 9.9     | 2,212      | 223.1          | 110,616,859   |
| Domestic sector totals and weighted averages |       |              |              |        |        | 229,309   |         | 7.7               | 1.4  | 16.3 | 42,749  | 4,589.3    | 13,948,884,605 |               |
| FOREIGN                                      |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| Main board                                   |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| Financial Services                           |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 6,323                                        | 6,233 | INVESTEC     | -            | -      | 6,323  | -         | 0       | 0.0               | 0.0  | 0.2  | 1.1     | 15,683     | 13,901.9       | 248,036,302   |
| FMCG                                         |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 520                                          | 365   | CASALES      | -            | -      | 520    | 520       | 657     | 9.4               | 1.8  | 1.6  | 9.3     | 2,470      | 264.2          | 474,970,082   |
| Mining                                       |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| -                                            | -     | ANGLO        | -            | -      | 21,800 | -         | 0       | 1,557.0           | 7.1  | 0.6  | 3.5     | 291,592    | 82,861         | 1,337,577,913 |
| 90                                           | 90    | SHUMBA       | -            | -      | 90     | -         | 0       | 0.0               | 0.0  | 1.9  | 0.0     | 264        | -12.6          | 293,841,364   |
| 50                                           | 50    | TLOU         | -            | -      | 50     | -         | 0       | 0.0               | 0.0  | 0.9  | 0.0     | 418        | -20.1          | 836,429,994   |
| Venture capital                              |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 15                                           | 14    | BOD          | -            | -      | 14     | -         | 0       |                   |      | 1.1  | 0.0     | 146        | -5.6           | 1,043,877,899 |
| 569                                          | 565   | LUCARA       | -            | 560    | 560    | 560       | 867     | 19.1              | 0.0  | 0.8  | 16.1    | 2,546      | 158.3          | 454,578,873   |
| Foreign Sector Totals                        |       |              |              |        |        | 1,524     |         | 6.7               | 0.6  | 3.5  | 313,120 | 97,147.1   | 4,689,312,427  |               |
| ETF                                          |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 6181                                         | 6181  | STXILF*      | 5,775        | 5,868  | 6181   | -         | 0       | 164.6             | 2.7  |      |         |            |                | 1,040,000     |
| 25300                                        | 20200 | NEWGOLD      | 24,608       | 25,346 | 25,220 | 25,220    | 88,977  |                   |      |      |         | 35863342.5 |                | 55,577,939    |
| 10570                                        | 10570 | NEWPLAT      | 13,374       | 13,887 | 10,570 | -         | 0       |                   |      |      |         |            |                | 50,100,000    |
| -                                            | -     | NEWPALL*     | 18,827       | 19,472 | 25,950 | -         | 0       |                   |      |      |         |            |                | 924,696       |
| 11592                                        | 9446  | ADBF         | 9,356        | 9,757  | 9,703  | -         | 0       | 916.1             | 9.4  | 1.0  | 0.0     | 525        | -85.6          | 5,406,999     |
| ETF Totals                                   |       |              |              |        |        | 88,977    |         |                   |      |      |         |            |                |               |
| Serale OTC Board                             |       |              |              |        |        |           |         |                   |      |      |         |            |                |               |
| 50                                           | 45    | BBS          | -            | 49     | 50     | -         | 0       | 0.0               | 0    | 0.5  | 0.0     | 244        | -20.0          | 487,452,548   |
| ALL COMPANIES TOTALS AND WEIGHTED AVERAGES   |       |              |              |        |        | 319,810   |         | 6.8               | 0.7  | 5.1  | 356,113 | 101,716.4  | 19,238,699,214 |               |

| UNLISTED |    |         |   |    |     |   |   |     |     |      |     |    |      |            |
|----------|----|---------|---|----|-----|---|---|-----|-----|------|-----|----|------|------------|
| 90       | 90 | KYS     | - | 90 | 90  | - | - | 0.0 | 0.0 | 0.00 | 0.0 | 40 | -3.1 | 44,547,151 |
| -        | -  | PANGAEA | - | -  | 135 | - | - | 0.0 | 0.0 | 7.04 | 0.0 | 93 | -3.2 | 68,750,000 |

## Key Rates

| Interest Rates | 26-May          | 19-May |
|----------------|-----------------|--------|
| Inflation      | Apr             | 7.90%  |
|                | Mar             | 9.90%  |
| MoPR           | 2.65%           | 2.65%  |
| Prime Rate     | *See note below |        |
| 1 MonthBoBC    | 2.94%           | 2.94%  |

| FX rates | 26-May  | 19-May  | Change |
|----------|---------|---------|--------|
| US\$     | 0.0727  | 0.0736  | -1.24% |
| £ Stg    | 0.0588  | 0.0592  | -0.68% |
| Rand     | 1.4330  | 1.4168  | 1.13%  |
| Euro     | 0.0677  | 0.0682  | -0.74% |
| Yen      | 10.1500 | 10.1700 | -0.20% |
| CHN      | 0.5133  | 0.5183  | -0.97% |
| AUD      | 0.1115  | 0.1105  | 0.90%  |
| SDR      | 0.0546  | 0.0551  | -0.92% |



\* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

## MARKET COMMENTARY

The DCI gained **0.11%** to close the week at **8040.77** points. The FCI decreased by **-0.01%** to close the week at **1564.64** points. **FNBB (+3 thebe)**, was the biggest gainer this week closing at **360 thebe**, whilst **BTCL (-2 thebe)** was the biggest loser of the week closing at **78 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP22,927,954** as **319,810** securities exchanged hands. **NEWGOLD (98%)** was the biggest contributor to the week's turnover.

## CHANGES FOR THE WEEK

| COUNTER          | PRICE (THEBE) |           | CHANGE (t) | CHANGE (%) |
|------------------|---------------|-----------|------------|------------|
|                  | 19-May-23     | 26-May-23 |            |            |
| <b>FNBB</b>      | 357           | 360       | 3          | 0.84%      |
| <b>Stanchart</b> | 402           | 405       | 3          | 0.75%      |
| <b>New Gold</b>  | 25,140        | 25220     | 80         | 0.32%      |
| <b>BIHL</b>      | 1,898         | 1,900     | 2          | 0.11%      |
| <b>Turnstar</b>  | 182           | 181       | -1         | -0.55%     |
| <b>Letshego</b>  | 114           | 113       | -1         | -0.88%     |
| <b>Lucara</b>    | 565           | 560       | -5         | -0.88%     |
| <b>BTCL</b>      | 80            | 78        | -2         | -2.50%     |

**DIVIDEND ANNOUNCEMENT**

| <b>Company</b>  | <b>Date declared</b> | <b>Period</b> | <b>Dividend- gross (thebe)</b> | <b>Interest gross (thebe)</b> | <b>LDR</b> | <b>Payable</b> |
|-----------------|----------------------|---------------|--------------------------------|-------------------------------|------------|----------------|
| <b>Letshego</b> | 28.02.2023           | Final         | 9.70                           |                               | 14.06.2023 | 26.06.2023     |
| <b>ABSA</b>     | 22.03.2023           | Final         | 40 thebe                       |                               | 10.05.2023 | 22.05.2023     |
| <b>Sechaba</b>  | 31.03.2023           | Final         | 132 thebe                      |                               | 22.05.2023 | 31.05.2023     |
| <b>Turnstar</b> | 28.04.2023           | Final         | 1.6802 thebe                   | 7.3198 thebe                  | 06.06.2023 | 15.06.2023     |
| <b>NAP</b>      | 26.04.2023           | Interim       | 0.64 thebe                     | 14.47 thebe                   | 19.05.2023 | 31.05.2023     |

## **COMPANY NEWS**

### **Chobe Holdings – Cautionary announcement**

The Board announced that the Group has returned to profit with its profit before tax for the year ended 28 February 2023 likely to be between 357 – 367 % (approximately BWP 185.0 to 190.2 million) higher than that reported for the comparative period ended 28 February 2022 which amounted to a loss of BWP 51.8 million. The Group will be publishing its audited consolidated summarised financial results for the year ended 28 February 2023 before 31 May 2023.

*[Source: Botswana Stock Exchange X-News]*

### **Choppies – Change of Company Secretary**

The Board of Directors announced that it has accepted the resignation of DPS Consulting Services (Pty) Limited as Company Secretary of Choppies effective 1 May 2023. BP Consulting Services (Pty) Limited has been appointed in terms of the Company's Constitution, as Company Secretary of Choppies with effect from 1 May 2023.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3800.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **Choppies – Announcement in respect of withdrawal of charge**

The Board of the Company announced that the charge made against the company by Botswana Accountancy Oversight Authority arising from alleged non-compliance by the Group with standards of corporate governance during the financial years 2017, 2018, 2019 and 2020 has been withdrawn.

*[Source: Botswana Stock Exchange X-News]*

### **Choppies – Renewal of cautionary statement**

Shareholders are referred to the cautionary announcements dated 23 January 2023 and renewed on the 21 April 2023. The directors of Choppies announced that the Company is still in negotiations to acquire a controlling stake of 76% of the issued shares in the Kamoso Group - a Botswana based company, operating a fast-moving consumer goods business. Previously the Company was negotiating the acquisition of 100% of the shares. The Company has received conditional approval from the Botswana Competition and Consumer Authority.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3807.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **Minergy – Funding update**

Stakeholders are referred to the X-news announcement of 31 March 2023, in which Minergy indicated that the resumption of mining operations was a short-term arrangement pending the payment of overdue balances to Jarcon Opencast Mining Botswana (Pty) Ltd. Minergy approached its funders for assistance with this crucial matter. Minergy announced that it has signed a term sheet for funding offered by its main funder, the Minerals Development Company Botswana (Pty) Ltd ("Term Sheet").

<https://apis.bse.co.bw/storage/disclosures/05/2023/3796.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **Tlou Energy – Despatch of entitlement issue prospectus to eligible shareholders**

On 12 May 2023 Tlou Energy lodged with the ASX and ASIC a Supplementary Entitlement Issue Prospectus for a partially underwritten entitlement offer of up to 304,156,361 new Offer Shares at a price of A\$0.035 per share (£0.02, BWP0.30) to raise approximately A\$10.65 million (approximately BWP 92.6 million). Under the offer, Eligible Shareholders may subscribe for 4 fully paid ordinary shares for each 11 fully paid ordinary shares held at 7.00 pm (AEST) / 6.00 pm (BST) / 6.00 pm (CAT) on 18 May 2023. The Company has today dispatched the prospectus and personalised entitlement and acceptance forms to eligible shareholders, being those at the record date, who have a registered address in the United Kingdom, Botswana, Australia or New Zealand or are a Shareholder that the company has otherwise determined (in its absolute discretion) are eligible to participate in the offer.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3798.pdf>

[Source: Botswana Stock Exchange X-News]

### **Investec – Transactions by a director**

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London and Johannesburg Stock Exchanges of the interests of directors of both entities and the respective company secretaries.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3795.pdf>

[Source: Botswana Stock Exchange X-News]

### **Investec – Transactions by a director**

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<https://apis.bse.co.bw/storage/disclosures/05/2023/3802.pdf>

[Source: Botswana Stock Exchange X-News]

### **Turnstar – Director's associate dealing in shares**

Turnstar announced the purchase of the company's shares by an associate of a director.

Name: Mrs Hawa Amod Abdoola

Status: Associate of Mr G H Abdoola, Group Director

| Date of Transaction | Class of share        | Share Price | Number of Shares | Total Transaction Value | Nature of Transaction | Nature of Interest |
|---------------------|-----------------------|-------------|------------------|-------------------------|-----------------------|--------------------|
| 23/05/2023          | Ordinary linked Units | P1.81       | 3,536            | P6,400.16               | On market purchase    | Direct             |

[Source: Botswana Stock Exchange X-News]

### **CA Sales – Listing of additional shares – settlement of options exercised**

The Board of CA Sales announced that the company issued 1 632 904 new no par value ordinary shares in settlement of options exercised on 12 May 2023 by participants of the CA Sales Holdings Share Incentive Trust. Following the issue of the 1 632 904 new shares, the Company's total issued share capital consists of 474 970 082 ordinary shares of no par value.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3803.pdf>

[Source: Botswana Stock Exchange X-News]

## **RDC Property – Results of the virtual annual general meeting**

The Board presented the results of their twenty seventh annual general meeting held virtually at 09H00 on 24<sup>th</sup> May 2023.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3805.pdf>

*[Source: Botswana Stock Exchange X-News]*

## **G4S – board appointments and retirement**

The Board announced the appointment of Ms. Boitumelo Molefe as Finance Director. Boitumelo has more than 30 years of financial experience from various industries, including health, pension fund administration and mining. She joins G4S Botswana from Sidilega Private Hospital, where she served as Finance Manager. She was previously Chief Executive Officer of the Botswana Public Officers Pension (BPOPF). Boitumelo is a certified Chartered Accountant with a Chartered Institute of Management Accountants (CIMA) certification and is a Fellow Chartered Global Management Accountant (FCGMA).

The Board announced the retirement of Ms. Lorato Mosetlhanyane from the Board with effect from 9th May 2023. Lorato served the company diligently over a combined term of 9 years. The Board announced the appointment of Ms. Wincey Ramaphoi as a non-executive independent director effective 10th May 2023. She has over 16 years experience in the human resources and strategy arenas having worked in various industries. She is currently the Head of Human Resources at the Companies and Intellectual Property Authority (CIPA). She is currently serving as the Interim Chairperson of the Botswana Tourism Organisation (BTO) Board and an Independent member of the HR Committee of the Board for BIDPA.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3802.pdf>

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS: YEAR TO DATE

| COUNTER   | PRICE (THEBE) |           | CHANGE (t) | CHANGE (%) |
|-----------|---------------|-----------|------------|------------|
|           | 1-Jan-23      | 26-May-23 |            |            |
| Stanchart | 287           | 405       | 118        | 41.11%     |
| CA Sales  | 422           | 520       | 98         | 23.22%     |
| Chobe     | 791           | 940       | 149        | 18.84%     |
| New Gold  | 21,450        | 25,220    | 3,770      | 17.58%     |
| ABSA      | 516           | 585       | 69         | 13.37%     |
| Cresta    | 95            | 105       | 10         | 10.53%     |
| Primetime | 160           | 175       | 15         | 9.38%      |
| BIHL      | 1,771         | 1,900     | 129        | 7.28%      |
| Engen     | 1140          | 1,201     | 61         | 5.35%      |
| NAP       | 348           | 360       | 12         | 3.45%      |
| FNBB      | 350           | 360       | 10         | 2.86%      |
| Turnstar  | 177           | 181       | 4          | 2.26%      |
| Sefalana  | 966           | 985       | 19         | 1.97%      |
| RDGP      | 222           | 225       | 3          | 1.35%      |
| BTCL      | 77            | 78        | 1          | 1.30%      |
| ACCESS    | 202           | 204       | 2          | 0.99%      |
| Sechaba   | 1,982         | 2,000     | 18         | 0.91%      |
| BBS       | 50            | 50        | 0          | 0.00%      |
| BOD       | 14            | 14        | 0          | 0.00%      |
| Investec  | 6323          | 6,323     | 0          | 0.00%      |
| Minergy   | 40            | 40        | 0          | 0.00%      |
| New Plat  | 10,570        | 10,570    | 0          | 0.00%      |
| Olympia   | 26            | 26        | 0          | 0.00%      |
| Seedco    | 270           | 270       | 0          | 0.00%      |
| Shumba    | 90            | 90        | 0          | 0.00%      |
| Tlou      | 50            | 50        | 0          | 0.00%      |
| FPC       | 240           | 239       | -1         | -0.42%     |
| Lucara    | 565           | 560       | -5         | -0.88%     |
| STXILF *  | 6,250         | 6,181     | -69        | -1.10%     |
| G4S       | 265           | 262       | -3         | -1.13%     |
| Choppies  | 65            | 64        | -1         | -1.54%     |
| ADBFB     | 10,433        | 9,703     | -730       | -7.00%     |
| Letshego  | 125           | 113       | -12        | -9.60%     |
| Letlole   | 348           | 310       | -38        | -10.92%    |

|           | 25-May-23 | 18-May-23 | 7 Day % |
|-----------|-----------|-----------|---------|
| BBI       | 199.01    | 198.79    | 0.11    |
| GovI      | 190.33    | 190.13    | 0.10    |
| Corpl     | 236.04    | 235.67    | 0.16    |
| BBI Fixed | 108.15    | 108.04    | 0.10    |

## Bond & Money Market

| Listed Bonds          | Maturity  | Coupon | Buy  | Sell | Last   | Vol ('000)        | Sales (BWP)          | Nom Val (Pm)  | Interest Due                  |
|-----------------------|-----------|--------|------|------|--------|-------------------|----------------------|---------------|-------------------------------|
| BOTSGB0325            | 10/Mar/25 | 8.00%  | 6.20 | 6.00 | 103.76 | -                 | -                    | 3417          | Mar 10/ Sep 10                |
| BOTSGB0931            | 10/Sep/31 | 7.75%  | 8.55 | 8.50 | 96.41  | -                 | -                    | 4742          | Mar 10/Sep 10                 |
| BOTSGB0640            | 13/Jun/40 | 6.00%  | 8.75 | 8.65 | 78.14  | -                 | -                    | 2907          | Dec 13/Jun 13                 |
| BOTSGB0623            | 7/Jun/23  | 4.50%  | 5.00 | 4.95 | 101.17 | -                 | -                    | 3006          | Jun 7/ Dec 7                  |
| BOTSGB0929            | 5/Sep/29  | 4.80%  | 8.30 | 8.24 | 83.02  | -                 | -                    | 3716          | Mar 5/Sept 5                  |
| BOTSGB0943            | 2/Sep/43  | 5.30%  | 8.90 | 8.80 | 66.76  | -                 | -                    | 1648          | Mar 2/Sept 2                  |
| BOTSGB0527            | 5/May/27  | 5.50%  | 8.00 | 7.95 | 93.65  | -                 | -                    | 1312          | May 5/Nov 5                   |
| BBB017                | 14/Nov/23 | -      | -    | -    | 99.88  | -                 | -                    | 97.41         | 14 Feb/14 May/14 Aug/14 Nov   |
| BBB018                | 14/Nov/28 | -      | -    | -    | 100.59 | -                 | -                    | 102.59        | 14 Feb/14 May/14 Aug/14 Nov   |
| BBS005                | 3/Dec/23  | 11.20% | -    | -    | 104.71 | -                 | -                    | 150           | Jun 3 / Dec 3                 |
| BBS12*                | 9/Aug/26  | -      | -    | -    | 100.04 | -                 | -                    | 64.47         | Aug 9 / Feb 9                 |
| BDC 001*              | 9/Jun/29  | -      | -    | -    | 100.11 | -                 | -                    | 82.03         | 9 Jun/9 Dec                   |
| BDC003*               | 9/Jun/29  | -      | -    | -    | 99.97  | -                 | -                    | 142.53        | 9 Jun/9 Dec                   |
| BDC004                | 25/Sep/29 | 8.00%  | -    | -    | 81.99  | -                 | -                    | 162.14        | 25 Sept/25 Mar                |
| BHC025                | 10/Dec/25 | -      | -    | -    | 100.12 | -                 | -                    | 300           | 10 Mar/10 Jun/10 Sept/10 Dec  |
| BHC028                | 16/Feb/28 | 7.75%  | -    | -    | 88.42  | 1,000,000         | 884,203              | 100           | 16 Aug/16 Feb                 |
| BSB-CRB-1223-01       | 9/Dec/23  | 9.00%  | -    | -    | -      | -                 | -                    | 20.05         | 9 Jun/9 Dec                   |
| BSB-CRB-1224-02       | 9/Dec/24  | 9.25%  | -    | -    | -      | -                 | -                    | 30.00         | 9 Jun/9 Dec                   |
| BSB-CRB-1227-03*      | 9/Dec/27  | -      | -    | -    | -      | -                 | -                    | 60.00         | 9 Jun/9 Dec                   |
| BSB-CRB-0128-04*      | 9/Jan/28  | -      | -    | -    | -      | -                 | -                    | 82.00         | 09 Jul /09 Jan                |
| CGL001                | 9/Apr/24  | 6.56%  | -    | -    | 100.02 | -                 | -                    | 128.51        | 8 Jan/8 April/8 Oct           |
| DPCF007               | 2/Jun/25  | 10.90% | -    | -    | 107.59 | 500,000           | 537,957              | 35            | June 3 / Dec 5                |
| FML025                | 23/Oct/25 | 8.20%  | -    | -    | 99.04  | 21,000,000        | 20,798,835           | 150           | Apr23/Oct23                   |
| FNBB009               | 8/Dec/24  | -      | -    | -    | 99.99  | -                 | -                    | 126.35        | 8 Mar/8 Jun/8 Sep/8 Dec       |
| FNBB010*              | 12/Feb/29 | 6.75%  | -    | -    | 99.98  | -                 | -                    | 196.80        | 2 Mar/2 June/2 Sept/2 Dec     |
| LHL006                | 8/Nov/23  | -      | -    | -    | 100.40 | -                 | -                    | 220.68        | 8 May / 8 Nov                 |
| LHL007                | 8/Nov/25  | 10.50% | -    | -    | 100.07 | -                 | -                    | 75            | 8 May / 8 Nov                 |
| LHL008                | 8/Nov/27  | 11.00% | -    | -    | 93.94  | -                 | -                    | 28.85         | 8 May / 8 Nov                 |
| PTP024                | 10/Jun/24 | 8.50%  | -    | -    | 98.97  | -                 | -                    | 59            | Jun 10/Dec 10                 |
| PTP026                | 29/Nov/26 | 9.00%  | -    | -    | 90.57  | -                 | -                    | 70            | May 29/Nov 29                 |
| RDCP001               | 29/Mar/26 | 8.00%  | -    | -    | 83.78  | -                 | -                    | 47.35         | 29 June/29 Sep/29 Dec/29 Mar  |
| RDCP002*              | 24/Mar/27 | -      | -    | -    | 83.78  | -                 | -                    | 40.15         | 24 June/24 Sep/24 Dec/24 Mar  |
| RDCP003*              | 24/Mar/24 | -      | -    | -    | -      | -                 | -                    | 12            | 24 June/24 Sep/24 Dec/24 Mar  |
| RDCP-CRB-1223-05      | 9/Dec/23  | 8.75%  | -    | -    | -      | -                 | -                    | 100.60        | 9 Jun/9 Dec                   |
| SBBL068*              | 28/Nov/29 | -      | -    | -    | 86.02  | -                 | -                    | 212           | 28 Feb/28 May/28 Aug/28 Nov   |
| SBBL069               | 28/Nov/29 | -      | -    | -    | 96.57  | -                 | -                    | 88            | 28 May/28 Nov                 |
| SBBL070               | 9/Oct/25  | 6.30%  | -    | -    | 93.63  | -                 | -                    | 132.52        | 9 April/9 Oct                 |
| SBBL071*              | 9/Oct/25  | -      | -    | -    | 100.02 | -                 | -                    | 118.2         | 9 Jan/9 April/9 Jul/9 Oct     |
| SBBL072*              | 10/Oct/25 | -      | -    | -    | -      | -                 | -                    | 105.7         | 10 Jan/9 April/9 Jul/9 Oct    |
| SBBL073               | 7/Jul/32  | 8.50%  | -    | -    | -      | -                 | -                    | 110.0         | 7 Jan/7 April/7 Jul/7 Oct     |
| SBBL074*              | 29/Jul/27 | -      | -    | -    | -      | -                 | -                    | 50.0          | 29 Jan/29 April/29 Jul/29 Oct |
| SBBL075               | 29/Jul/27 | 8.00%  | -    | -    | -      | -                 | -                    | 50.0          | 29 Jan/29 Jul                 |
| SBBL076               | 14/Mar/28 | 9.15%  | -    | -    | -      | -                 | -                    | 150.0         | 14 Mar/14 Sep                 |
| SCBB009               | 2/Jun/25  | 6.50%  | -    | -    | 98.13  | -                 | -                    | 93.6          | 2 Jun/2 Sep                   |
| SCBB010*              | 2/Jun/25  | -      | -    | -    | 100.28 | -                 | -                    | 229.96        | 2 Jun/2 Sep                   |
| WUC002                | 26/Jun/26 | 10.60% | -    | -    | 106.12 | -                 | -                    | 205           | Dec 27/Jun 26                 |
| <b>Total</b>          |           |        |      |      |        | <b>22,500,000</b> | <b>22,220,994.40</b> | <b>24,977</b> |                               |
| <b>Unlisted Bonds</b> |           |        | *    | *    | *      |                   |                      |               |                               |

\*\*\* USD

\* Variable Coupon Rate

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