



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	9-Jun-23	2-Jun-23	Wkly %	YTD %
DCI	8049.91	8055.74	-0.07	4.19
FCI	1563.48	1563.48	0.00	0.05

12 month range		Week ending:				9-Jun-23		12 months rolling						Iss'd Shares
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT		
t	t	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	198	ACCESS	204	-	204	204	15,399	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
600	478	ABSA	585	-	585	585	58,903	46.9	8.0	0.0	7.8	4,985	642.1	852,161,252
362	265	FNBB	362	-	362	-	0	25.2	7.0	2.7	9.1	9,208	1,011.9	2,543,700,000
411	227	STANCHART	415	-	411	-	0	61.4	14.9	1.1	6.1	1,226	201.8	298,350,611
Financial Services														
1,918	1,755	BIHL	1,917	-	1,918	1916-1918	39,061	255.0	13.3	1.5	8.8	5,416	614.5	282,370,652
169	104	LETSHEGO	-	104	104	104-109	4,710,855	14.0	13.4	0.4	4.8	2,235	468.9	2,149,114,056
Tourism/Hospitality														
950	746	CHOBE	1,001	-	950	950	5,930	55.5	5.8	2.3	8.1	850	104.6	89,439,642
110	95	CRESTA	-	-	105	105	22,084	0.0	0.0	1.4	10.1	194	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	14.9	1,063	71.4	393,647,830
Energy														
1,235	1,045	ENGEN	1,236	1,269	1,235	1,235	12,670	71.5	5.8	2.3	4.8	1,973	407.6	159,722,220
Mining														
50	40	MINERGY	-	37	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	262	G4S BOTSWANA	-	260	262	-	0	0.0	0.0	1.9	0.0	210	-6.0	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	64	64	64	2,000	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
986	948	SEFALANA	-	-	986	986	9,064	49.8	5.1	1.1	9.0	2,472	274.0	250,726,709
Property														
351	276	LETLOLE	-	310	310	-	0	17.2	5.6	1.0	19.2	868	45.2	280,000,000
370	327	NAP	365	-	370	360-370	388,256	26.9	7.3	1.4	31.0	2,236	72.2	604,397,124
185	160	PRIMETIME	-	175	175	-	0	9.0	5.1	0.5	20.1	442	22.0	252,559,203
225	218	RDCP	225	-	225	-	0	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	182	-	182	182	247	16.2	8.9	0.6	9.6	1,041	108.0	572,153,603
240	239	FPC	-	245	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	73	BTCL	-	77	77	76-77	80,873	4.5	5.9	0.4	10.5	809	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,002	1,745	SECHABA	2,001	-	2,002	2001-2002	4,523	142.2	7.1	2.3	9.9	2,215	223.1	110,616,859
Domestic sector totals and weighted averages							5,349,865		7.8	1.4	16.3	42,799	4,632.6	13,948,884,605
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.2	1.1	15,683	13,831.3	248,036,302
FMCG														
520	365	CA SALES	-	520	520	520	19,412	9.4	1.8	1.6	9.1	2,470	270.8	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,518.9	7.0	0.6	3.6	291,592	81,186	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	1.9	0.0	264	-12.4	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	418	-20.4	836,429,994
Venture capital														
15	14	BOD	-	15	14	-	0			1.1	0.0	146	-5.6	1,043,877,899
565	503	LUCARA	503	-	503	503	2,318	19.1	0.0	0.7	14.3	2,287	159.6	454,578,873
Foreign Sector Totals							21,730		6.5	0.6	3.6	312,861	95,409.4	4,689,312,427
ETF														
6181	6181	STXILF *	6,015	6,120	6181	-	0	168.7	2.7					1,040,000
25300	20450	NEW GOLD	24,228	24,919	24,890	24,890	1					35138342.3		55,577,939
10570	10570	NEWPLAT	12,749	13,207	10,570	-	0							50,100,000
-	-	NEWPALL*	17,177	17,711	25,950	-	0							924,696
11592	9446	ADBF	9,474	9,746	9,703	-	0	897.6	9.3	1.0	0.0	525	-86.3	5,406,999
ETF Totals							1							
Serale OTC Board														
50	45	BBS	-	50	50	50	52,000	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5,423,596		6.7	0.7	5.1	355,903	100,021.9	19,238,699,214
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

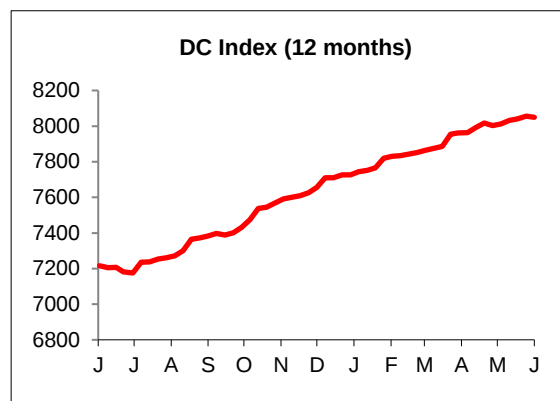
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

Key Rates

Interest Rates	9-Jun	2-Jun
Inflation	Apr	7.90%
	Mar	9.90%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1 MonthBoBC	2.94%	2.94%

FX rates	9-Jun	2-Jun	Change
US\$	0.0742	0.0730	1.62%
£ Stg	0.0591	0.0582	1.51%
Rand	1.3980	1.4289	-2.21%
Euro	0.0688	0.0677	1.61%
Yen	10.3400	10.1300	2.01%
CHN	0.5290	0.5169	2.31%
AUD	0.1102	0.1103	-0.09%
SDR	0.0556	0.0547	1.61%

* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.



MARKET COMMENTARY

The **DCI** decreased **0.07%** to close the week at **8049.91** points. The **FCI** remained flat to close the week at **1563.48** points. **NAP (+10 thebe)**, was the biggest gainer this week closing at **370 thebe**, whilst **LETSHEGO (-5 thebe)** was the biggest loser of the week closing at **104 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP8,127,257** as **5,423,596** securities exchanged hands. **LETSHEGO (61%)** was the biggest contributor to the week's turnover followed by **NAP (17%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>2-Jun-23</u>	<u>9-Jun-23</u>		
NAP	360	370	10	2.78%
BTCL	76	77	1	1.32%
New Gold	24,620	24,890	270	1.10%
BIHL	1,916	1,918	2	0.10%
Letshego	109	104	-5	-4.59%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Access Bank	AGM	29.06.2023 @ 1000Hrs (CAT)	Virtual
G4S	AGM	26.06.2023 @ 1400Hrs (CAT)	Cresta Lodge, Samora Machel Dr, Gaborone
Absa Bank	AGM	29.06.2023 @ 1030Hrs (CAT)	Avani Hotel, 4727 Chuma Drive, Gaborone
Cresta	AGM	28.06.2023 @ 0830Hrs (CAT)	Cresta Lodge, Samora Machel Dr, Gaborone

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
Turnstar	28.04.2023	Final	1.6802 thebe	7.3198 thebe	06.06.2023	15.06.2023
Chobe	25.05.2023	Final	60 thebe		15.06.2023	27.06.2023

COMPANY NEWS

Tlou Energy – Share awards and transaction by a director

In accordance to the market announcement dated 12 May 2023 containing details of the partially underwritten non-renounceable entitlement offer to existing eligible shareholders to raise up to A\$10.65 million (£5.86 million; BWP 92.6 million) through the offer of four new fully paid ordinary shares in the company for every eleven shares held by eligible shareholders registered at 18 May 2023 at an issue price of A\$0.035 per share (£0.02, BWP0.30) (Entitlement Offer). The company has extended closing date for the entitlement offer to 15 June 2023. The revised indicative timetable for the entitlement offer is attached out below.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3825.pdf>

[Source: Botswana Stock Exchange X-News]

Primetime – Resignation of Director

Primetime Property Holdings Limited announced the resignation of Mrs Chandada Masendu-Kusane as an Independent Non-Executive Director from the Board of Primetime with effect from 7 June 2023. The resignation is due to a conflict of interest that arose between her directorship at Primetime and an upcoming commitment.

[Source: Botswana Stock Exchange X-News]

Letshego – Supplementary programme memorandum

Letshego's supplementary programme memorandum is supplemental to, forms part of, and must be read in conjunction with, the Programme Memorandum dated 13 July 2011 prepared by Letshego Holdings Limited with respect to their BWP2,500,000,000 Medium Term Note Programme and a Supplementary Programme Memorandum dated 29 November 2012 and 12 December 2013.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3826.pdf>

[Source: Botswana Stock Exchange X-News]

Letshego – Notice to shareholders

Letshego announced that 25,924,588 additional shares were listed for trade on the Botswana Stock Exchange on Wednesday 7th June 2023, in terms of the Company's Long Term Incentive Plan (LTIP). These shares were awarded based on vesting of 2020 LTIP awards. With this listing, the total number of ordinary shares in issue increased to 2,175,038,644.

[Source: Botswana Stock Exchange X-News]

Choppies – Dematerialisation of shares in the CDS system for shareholders

Choppies has advised all shareholders on the Botswana Stock Exchange who are still holding their physical share certificates must dematerialize their shares to the below brokers who are registered with the CSDB to open an account.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3832.pdf>

[Source: Botswana Stock Exchange X-News]

Choppies – Circular to shareholders

Choppies announced a partially underwritten renounceable Rights Offer to Qualifying Shareholders in respect of 520 833 333 Ordinary Shares at the Rights Offer Price of P0.576 or R0.82368 (based on the applicable exchange rate) per share, in the ratio of 1 Rights Offer Share for every 2.50297 Ordinary Shares held at the close of trade on Tuesday, 13 June 2023.

[Source: Botswana Stock Exchange X-News]

Investec – Transactions by directors

Investec disclosed the transactions by directors in Investec PLC ordinary shares.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3839.pdf>

[Source: Botswana Stock Exchange X-News]

Investec – Notification of major holdings

Investec received a standard form for notification of major holdings.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3827.pdf>

[Source: Botswana Stock Exchange X-News]

Investec – Purchase of Investec PLC ordinary shares

Investec Limited announced it has purchased the following number of Investec plc's ordinary shares of 0.0002 pence each through Investec Markets Proprietary Limited.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3828.pdf>

[Source: Botswana Stock Exchange X-News]

Investec – Share awards and transaction by a director

In accordance Investec PLC executive incentive plan 2013 and Investec Limited share incentive plan, the following share awards have been granted.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3824.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	9-Jun-23		
Stanchart	287	411	124	43.21%
CA Sales	422	520	98	23.22%
Chobe	791	950	159	20.10%
New Gold	21,450	24,890	3,440	16.04%
ABSA	516	585	69	13.37%
Cresta	95	105	10	10.53%
Primetime	160	175	15	9.38%
Engen	1140	1,235	95	8.33%
BIHL	1,771	1,918	147	8.30%
NAP	348	370	22	6.32%
FNBB	350	362	12	3.43%
Turnstar	177	182	5	2.82%
Sefalana	966	986	20	2.07%
RDCP	222	225	3	1.35%
Sechaba	1,982	2,002	20	1.01%
ACCESS	202	204	2	0.99%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
BTCL	77	77	0	0.00%
FPC	240	239	-1	-0.42%
STXILF *	6,250	6,181	-69	-1.10%
G4S	265	262	-3	-1.13%
Choppies	65	64	-1	-1.54%
ADBFB	10,433	9,703	-730	-7.00%
Letlole	348	310	-38	-10.92%
Lucara	565	503	-62	-10.97%
Letshego	125	104	-21	-16.80%

	8-Jun-23	1-Jun-23	7 Day %
BBI	199.41	199.25	0.08
GovI	190.69	190.49	0.10
CorpI	236.58	236.66	-0.03
BBI Fixed	108.36	108.26	0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTSGB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.55	8.50	96.41	-	-	5253	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.75	8.65	78.14	-	-	3079	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	5.00	4.80	101.17	-	-	2691	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	8.35	8.30	83.02	-	-	4099	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.90	8.80	67.77	-	-	2156	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.95	7.80	93.65	-	-	1872	May 5/Nov 5
BOTSGB0635	6/Jun/35	8.60%	8.65	8.55	99.63	-	-	122	June 6/Dec 6
BBB017	14/Nov/23	-	-	-	100.03	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	103.09	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	88.42	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jun/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	107.59	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.04	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	-	-	-	100.40	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	93.94	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	7.75%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						0	0.00	26,918	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

This research report is not an offer to sell or the solicitation of an offer to buy or subscribe for any securities. The securities referred to in this report may not be eligible for sale in some jurisdictions. The information contained in this report has been compiled by Stockbrokers Botswana Limited ("SBB") from sources it believes to be reliable, but no representation or warranty is made or guarantee given by SBB or any other person as to its accuracy or completeness. All opinions and estimates expressed in this report are (unless otherwise indicated) entirely those of SBB as of the date of this report only and are subject to change without notice. Neither SBB, nor any other person, accepts any liability whatsoever for any loss howsoever arising from any use of this report or its contents or otherwise arising in connection therewith. Each recipient of this report shall be solely responsible for making its own independent investigation of the business, financial condition and prospects of companies referred to in this report. SBB and its respective affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this report may, from time to time, (1) have positions in, and buy or sell, the securities of companies referred to in this report (or in related investments); (2) have a consulting, investment banking or broking relationship with a company referred to in this report; and (3) to the extent permitted under applicable law, have acted upon or used information contained or referred to in this report including effecting transactions for their own account in an investment (or related investment) in respect of any company referred to in this report, prior to or immediately following its publication. This report may not have been distributed to all recipients at the same time.