



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	30-Jun-22	24-Jun-22	Wkly %	YTD %
DCI	7182.51	7207.11	-0.34	2.47
FCI	1548.07	1548.15	-0.01	-0.10

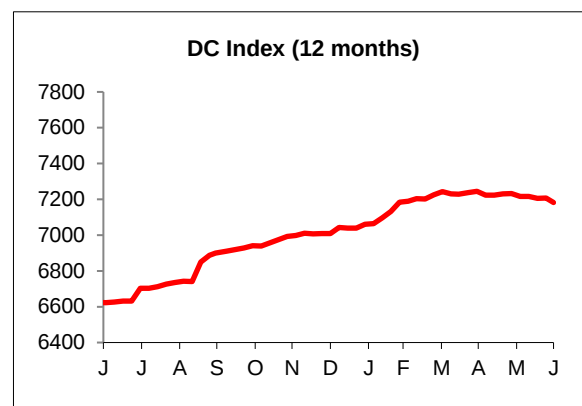
			Week ending:	30-Jun-22			12 months rolling								
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC															
Commercial Banks															
198	198	ACCESS	-	198	198	-	0	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000	
478	442	ABSA	479	480	478	478	44,000	33.7	7.0	1.6	8.1	4,073	502.6	852,161,252	
265	220	FNBB	-	-	265	265	733,492	53.1	20.0	2.2	8.3	6,741	808.8	2,543,700,000	
228	180	STANCHART	228	-	228	-	0	18.2	8.0	0.6	11.3	680	60.3	298,350,611	
Financial Services															
1,755	1,750	BIHL	-	1,756	1,755	1,755	91,668	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652	
180	88	LETSHEGO	-	155	155	155-165	1,778,796	15.3	9.9	0.6	4.6	3,331	729.5	2,149,114,088	
Tourism/Hospitality															
795	700	CHOBE	746	-	746	-	0	0.0	0.0	2.5	0.0	667	-42.5	89,439,642	
125	102	CRESTA	-	100	102	-	0	0.0	0.0	1.5	0.0	188	-40.2	184,634,944	
Agriculture															
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	12.1	1,063	87.8	393,647,830	
Energy															
1,051	1,013	ENGEN	1,050	-	1,051	1,051	90	110.2	10.5	2.5	6.4	1,679	260.9	159,722,220	
Mining															
50	49	MINERGY	-	-	50	-	0	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134	
Consumer Services															
300	265	G4S BOTSWANA	-	260	265	-	0	17.7	6.7	1.8	10.8	212	19.6	80,000,000	
Retail & Wholesale															
60	49	CHOPPIES	49	-	49	-	0	0.0	0.0	-1.9	4.9	639	130.0	1,303,628,341	
950	938	SEFALANA	-	-	950	950	192,479	36.0	3.8	1.2	12.4	2,382	192.7	250,726,709	
Property															
300	235	LETLOLE	300	-	300	300	13,730,457	16.6	5.5	1.1	15.4	840	54.6	280,000,000	
328	325	NAP	327	-	327	327	81,000	25.4	7.8	1.3	11.7	1,976	168.6	604,397,124	
235	190	PRIMETIME	-	185	190	-	0	10.3	5.4	0.6	9.4	465	49.7	244,650,684	
235	210	RDCP	219	-	219	-	0	8.4	3.9	0.7	2.6	1,661	647.4	758,232,937	
200	180	TURNSTAR	-	-	185	185	379	16.2	8.8	0.6	10.5	1,058	100.9	572,153,603	
245	240	FPC	-	-	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206	
ICT															
77	65	BTCL	77	-	77	77	413,883	7.8	10.2	0.4	5.7	809	140.8	1,050,000,000	
Investment Holding															
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985	
Beverages															
1,745	1,625	SECHABA	-	-	1,745	1,745	70,000	102.6	5.9	2.2	9.6	1,930	200.2	110,616,859	
Domestic sector totals and weighted averages							17,136,244		8.3	1.4	11.6	38,142	4,542.3	13,927,208,821	
FOREIGN															
Main board															
Financial Services															
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.5	1.9	16,950	8,720.6	318,904,709	
FMCG															
370	365	CASALES	-	-	365	-	0	7.9	2.2	1.2	7.7	1,684	217.8	461,432,502	
Mining															
-	-	ANGLO	-	-	21,800	-	0	1,130.8	5.2	0.7	7.2	291,592	40,685	1,337,577,913	
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.0	12.4	264	21.4	293,841,364	
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-105.1	600,199,039	
Venture capital															
15	11	BOD	-	16	15	-	0			1.1	0.0	132	-0.7	879,071,902	
725	565	LUCARA	-	-	565	565	960	19.1	3.4	0.9	18.0	2,563	142.4	453,566,923	
Foreign Sector Totals							960		4.9	0.7	7.0	313,485	49,680.9	4,344,594,352	
ETF															
6640	5670	NEWFUNDS	6,308	6,416	6350	-	0	162						100,000	
22050	18100	NEWGOLD	20,697	21,271	20,470	-	0							2,950,000	
11340	10300	NEWPLAT	10,880	11,271	10,570	10,570	360,000							3,050,000	
25950	25950	NEWPALL*	23,372	23,982	25,950	-	0							100,000	
645	468	BAMIB50	468	498	468	468	50							9,000,000	
8369	7970	BASBI	6,825	6,978	8,369	-	0							3,000,000	
ETF Totals							360,050								
Seralo OTC Board															
100	48	BBS	45	48	48	-	0	0.0	0	0.5	0.0	234	-25.3	487,452,548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							17,497,254		5.2	0.8	7.5	351,861	54,197.8	18,777,455,721	
UNLISTED															
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151	
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000	

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Key Rates

Interest Rates	30-Jun	24-Jun
Inflation	May	11.90%
	Apr	9.60%
MoPR	2.15%	2.15%
Prime Rate	6.76%	6.26%

FX rates	30-Jun	24-Jun	change
US\$	0.0809	0.0818	1.11%
£ Stg	0.0666	0.0667	0.15%
Rand	1.3142	1.3040	-0.78%
Euro	0.0774	0.0776	0.26%
Yen	11.0300	11.0300	0.00%
CHN	0.5422	0.5476	1.00%
AUD	0.1184	0.1178	-0.51%
SDR	0.0608	0.0613	0.82%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** slumped by 0.34% to close the week at 7182.51 points, the **FCI** had a slight downtick of 0.01% to close the week at 1548.07 points. **Letlole (+24 thebe)**, was the biggest gainer for the week to close at 300 thebe, while **ETF Bamib50 (-89 thebe)**, was the biggest loser for the week to close at 468 thebe.

The short trading week activity led to a turnover amounting to **BWP89,418,340** as **17,497,254** securities exchanged hands. **Letlole (46%)** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>24-Jun-22</u>	<u>30-Jun-22</u>		
Letlole	276	300	24	8.70%
BTCL	76	77	1	1.32%
Sefalana	948	950	2	0.21%
Engen	1050	1051	1	0.10%
Lucara	569	565	-4	-0.70%
Letshego	165	155	-10	-6.06%
New Plat	11340	10570	-770	-6.79%
BAMIB50	557	468	-89	-15.98%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Absa	AGM	28.06.2022@0900Hrs	Audio or Audio and Visual Communication
Stanchart	AGM	28.06.2022@1500Hrs	Hilton Hotel, Gaborone
BIHL	AGM	30.06.2022@1600Hrs	Avani Conference Centre, Botswana
Sechaba	AGM	28.06.2022@1100Hrs	Microsoft-Teams
G4S	AGM	30.06.2022@1400Hrs	Zoom Video Conferencing
Engen	AGM	30.06.2022@0900Hrs	Virtual

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Letlole	23.06.2022	Final	0.05	9.98	15.07.2022	26.07.2022
BTCL	30.06.2022	Final	5.04		12.08.2022	24.08.2022

COMPANY NEWS

Turnstar New Appointment to The Board of Directors

Turnstar Holdings Ltd, has announced the appointment of Mr Solomon Seoketsi Mantswe, to the Board of Directors, with effect from 1st July 2022.

He brings over 30 years' experience in the public service. He was appointed Deputy Commissioner of the Botswana Police Service (BPS) in 2021. Some of his key responsibilities include strategic leadership and management of the BPS, the development and implementation of organisational strategies, directing the Human Resource and Administration of the BPS, Policy direction and stakeholder relations. He gained

extensive experience in corporate governance through his service as the Chairman of the Botswana Public Officers Pension Fund (BPOPF) a position he has held since 2017, and also from the various subcommittees of the same board.

[Source: Botswana Stock Exchange X-News]

Chobe Business Update

Chobe Holdings Limited will provide a Business Update to Shareholders and analysts through X-News. Questions emailed to info@chobeholdings.com by Shareholders and analysts by 8 July 2022 will be considered during the production of the Business Update which will be published on X-News on 22 July 2022. The Company reserves the right not to reply to all questions submitted.

Process

1. 30 June 2022 Notice of Business Update issued on X-News.
2. By 8 July 2022 Questions submitted by email to info@chobeholdings.com.
3. 22 July 2022 Business Update issued on X-News.

[Source: Botswana Stock Exchange X-News]

Letlole Closed Period Announcement- Year Ended 30 June 2022

The Board of Directors of Letlole La Rona Limited ('the Company'/'LLR') advised Unitholders that the Company has commenced preparation for the full year financial results for the period ended 30 June 2022. The Company's financial results shall be published on or before 30 September 2022. The Company has declared a closed period effective 01 July 2022 until the date when the full year financial results are published. During this closed period, the Company's Directors, Management and Staff are prohibited from dealing directly or indirectly in the Company's shares as it could be deemed that they were aware of unpublished price sensitive information, which, if released, will likely have a material effect on the Company's share price.

[Source: Botswana Stock Exchange X-News]

Access Closed Period Announcement

Access Bank Botswana Limited ("Access Bank") has commenced preparation of its half yearly financial statements ("interim results") for the period ending June 30, 2022. The process will continue for the period that will not extend beyond September 30, 2022, by which the final interim results will have been published. Access Bank declared a closed period from July 1, 2022, to the date when the interim results are published. During the closed period the company's directors, management and staff are prohibited from dealing in Access Bank shares as it could be implied that they are aware of unpublished price sensitive information.

[Source: Botswana Stock Exchange X-News]

BTCL Abridged Audited Consolidated Financial Results for The Year Ended 31 March 2022

BTCL has released its full year results. Amongst the highlights is a 2% decrease in revenue to BWP1.39 billion (FY 2021: BWP1.43 billion). Gross profit was 6% lower at BWP787.5 million (FY 2021: BWP833.9 million). Profit after tax increased by 2% to BWP140.8 million (FY 2021: BWP137.9 million). Basic and diluted earnings per share were 13.41 thebe (FY 2021: 13.14 thebe). The balance sheet was flat at BWP2.99 billion (FY 2021: BWP2.99 billion). A final dividend of 5.04 thebe per share has been declared.

<https://apis.bse.co.bw/storage/disclosures/06/2022/3084.pdf>

[Source: Company Financials]

Seedco Abridged Group Audited Results for The Year Ended 31 March 2022

<https://apis.bse.co.bw/storage/disclosures/06/2022/3077.pdf>

[Source: Company Financials]

Turnstar Stakeholder Update

<https://apis.bse.co.bw/storage/disclosures/06/2022/3074.pdf>

[Source: Botswana Stock Exchange X-News]

BBS Introduces Insurance Agency

<https://apis.bse.co.bw/storage/disclosures/06/2022/3066.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	30-Jun-22		
BOD	12	15	3	25.00%
Letlole	255	300	45	17.65%
Stanchart	196	228	32	16.33%
Letshego	140	155	15	10.71%
NewFunds	5,898	6,350	452	7.66%
FNBB	250	265	15	6.00%
BASBI	7970	8369	399	5.01%
Sechaba	1,670	1745	75	4.49%
ABSA	464	478	14	3.02%
BTCL	75	77	2	2.67%
New Gold	20,000	20,470	470	2.35%
Chobe	730	746	16	2.19%
RDCP	215	219	4	1.86%
Engen	1035	1051	16	1.55%
NAP	325	327	2	0.62%
Sefalana	945	950	5	0.53%
BIHL	1,750	1,755	5	0.29%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
FPC	245	240	-5	-2.04%
Cresta	107	102	-5	-4.67%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	185	-13	-6.57%
Primetime	210	190	-20	-9.52%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Choppies	60	49	-11	-18.33%
BAMIB50	633	468	-165	-26.07%
BBS	79	48	-31	-39.24%

	29-Jun-22	23-Jun-22	6 Day %
BBI	193.91	193.76	0.08
GovI	186.02	185.88	0.08
CorpI	226.92	226.71	0.09
BBI Fixed	105.47	105.39	0.08

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.64	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	100.13	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.60%	5.55%	107.60	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.40%	8.25%	94.80	-	-	4132	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.45%	8.30%	79.83	-	-	2825	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	3.30%	3.19%	101.29	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.20%	86.55	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.35%	70.81	-	-	1464	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.55%	95.34	-	-	785	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBL070	9/Oct/25	6.30%	-	-	102.33	-	-	132.52	9 April/9 Oct
SBL071*	9/Oct/25	-	-	-	100.66	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	111.30	-	-	205	Dec 27/Jun 26
Total						0.00	0	23,672	

* Variable Coupon Rate

** USD

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