



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	25-Jun-21	18-Jun-21	Wkly %	YTD %
DCI	6624.43	6624.22	0.00	-3.71
FCI	1551.29	1550.85	0.03	0.26

12 month range			Week ending:			25-Jun-21	12 months rolling							
High	Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
			t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
<i>Commercial Banks</i>														
200	198	ABC	100	198	198	-	0	0	0.0	1.2	15.4	1 436	93.1	725 000 000
545	438	ABSA	442	-	442	442	906 369	24.5	5.5	1.6	12.7	3 767	296.7	852 161 252
240	213	FNBB	-	-	220	220	11 127 425	13.0	5.9	1.5	9.4	5 596	597.6	2 543 700 000
180	138	STANCHART	180	-	180	180	38 500	14.8	8.2	0.5	10.8	537	49.7	298 350 611
<i>Financial Services</i>														
1 750	1 750	BIHL	-	1 750	1 750	1 750	620 256	122.0	7.0	1.6	9.2	4 941	537.5	282 370 652
88	60	LETSHEGO	88	-	88	86-88	426 230	11.3	12.8	0.4	3.0	1 887	630.9	2 144 045 175
<i>Tourism/Hospitality</i>														
1 100	795	CHOBE	-	795	795	795	14 318	0.0	0.0	2.3	0.0	711	-67.9	89 439 642
135	125	CRESTA	90	110	125	-	0	0.0	0.0	1.4	0.0	231	-63.0	184 634 944
<i>Agriculture</i>														
270	184	SEEDCO	270	-	270	-	0	0.0	0.0	1.4	8.8	1 030	117.7	381 452 827
<i>Energy</i>														
1 037	1 013	ENGEN	-	1 013	1 013	1 013	450	95.1	9.4	2.8	16.5	1 618	98.0	159 722 220
<i>Mining</i>														
85	80	MINERGY	-	80	80	-	0	0.0	0.0	-55.0	0.0	376	-57.3	469 975 134
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	-	280	300	-	0	0.0	0.0	2.1	23.0	240	10.4	80 000 000
<i>Retail & Wholesale</i>														
69	60	CHOPPIES	-	60	60	60	1 209	0.0	0.0	-1.7	0.0	782	-193.7	1 303 628 341
937	903	SEFALANA	-	938	937	937-938	1 381 759	34.7	3.7	1.3	10.5	2 349	224.2	250 726 709
<i>Property</i>														
233	229	LETLOLE	-	232	232	232	45 000	15.2	6.5	0.8	10.7	650	60.9	280 000 000
325	320	NAP	-	325	325	325	22 700	24.2	7.4	1.3	15.4	1 964	127.6	604 397 124
292	239	PRIMETIME	150	239	239	-	0	13.4	5.6	0.8	0.0	585	-43.4	244 650 684
224	213	RDCP	-	213	213	213	160 000	7.7	3.6	0.7	33.9	753	22.2	353 448 157
280	198	TURNSTAR	140	200	200	-	0	17.3	8.6	0.7	14.1	1 144	81.3	572 153 603
248	240	FPC	-	244	245	-	0	15.1	6.2	1.1	10.6	1 097	103.9	447 710 838
<i>ICT</i>														
89	60	BTCL	-	70	70	70-73	344 209	2.9	4.1	0.3	7.4	735	99.6	1 050 000 000
<i>Investment Holding</i>														
25	16	OLYMPIA	-	-	25	25	2 012	0.0	0.0	0.3	6.2	16	2.6	64 349 985
<i>Beverages</i>														
2 165	1 660	SECHABA	-	-	1 660	1 660	185 194	23.1	1.4	2.5	11.8	1 836	155.1	110 616 859
Domestic sector totals and weighted averages							15 275 631		5.5	1.4	10.6	34 281	2 883.9	13 492 534 757
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.5	1.9	16 950	8 746.8	318 904 709
<i>FMCG</i>														
377	370	CA SALES	-	370	370	370	35 000	6.7	1.8	1.4	10.6	1 690	159.5	456 831 459
<i>Mining</i>														
-	-	ANGLO	-	-	21 800	-	0	1 002.2	4.6	0.8	8.2	297 160	36 056	1 363 118 080
95	95	SHUMBA	-	95	95	-	0	0.0	0.0	2.5	23.3	278	11.9	293 065 088
50	32	TLOU	50	-	50	-	0	0.0	0.0	0.7	0.0	300	-102.8	600 199 039
<i>Venture capital</i>														
12	12	BOD	-	12	12	-	0	-	-	0.8	0.0	94	-5.9	781 721 902
725	510	LUCARA	725	-	725	725	80	19.1	2.6	1.1	22.8	2 878	126.2	397 025 340
Foreign Sector Totals							35 080		4.3	0.8	8.1	319 351	44 992.2	4 210 865 617
ETF														
5234	4481	NEW FUNDS	5 797	5 924	5010	-	0	151	-	-	-	-	-	100 000
21800	17450	NEW GOLD	17 873	18 348	17 860	17 860	489	-	-	-	-	-	-	2 950 000
13200	9320	NEWPLAT	11 433	11 842	12 750	-	0	-	-	-	-	-	-	3 050 000
ETF Totals							489							
<i>Serala OTC Board</i>														
109	100	BBS	-	80	100	-	0	0.0	0	0.9	0.0	487	-14.7	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							15 311 200		4.4	0.9	8.3	354 119	47 861.4	18 196 952 922
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

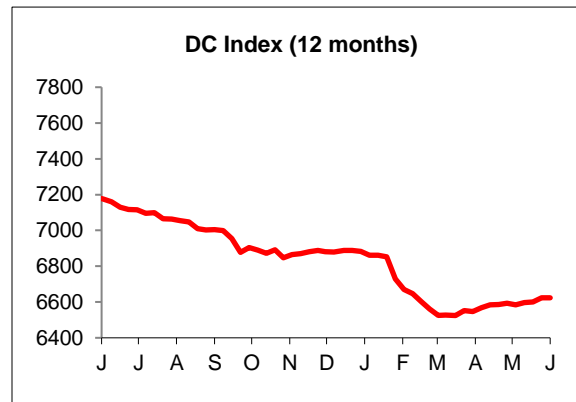
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

Key Rates

Interest Rates	25-Jun	18-Jun
Inflation	May	6.20%
	Apr	5.60%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.04%	1.04%

FX rates	25-Jun	18-Jun	change
US\$	0.0921	0.0923	0.22%
£ Stg	0.0661	0.0665	0.61%
Rand	1.3053	1.3024	-0.22%
Euro	0.0771	0.0775	0.52%
Yen	10.2100	10.1600	-0.49%
CHN	0.5947	0.5954	0.12%
AUD	0.1211	0.1244	2.70%
SDR	0.0645	0.0646	0.16%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The DCI was flat closing at 6624.43 points, while the FCI had a slight uptick of 0.03 to close at 1551.29 points. **Olympia (+1 thebe)**, and **Lucara (+25 thebe)** were the biggest gainers of the week, closing at 25 thebe and 725 thebe respectively, while **BTCL (-5 thebe)**, and **ETF NewGold (-1110 thebe)** were biggest losers for week, closing at 70 thebe and 17860 thebe, respectively.

The week's turnover amounted to **BWP56,900,499** as **15,311,200** securities exchanged hands. **FNBB (43%)**, and **Sefalana (23%)** were the biggest contributors to turnover for the week.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	18-Jun-21	25-Jun-21		
Olympia	24	25	1	4.17%
Lucara	700	725	25	3.57%
Letshego	85	88	3	3.53%
Stanchart	175	180	5	2.86%
FNBB	216	220	4	1.85%
Letlole	231	232	1	0.43%
NAP	324	325	1	0.31%
Chobe	810	795	-15	-1.85%
New Gold	18970	17860	-1110	-5.85%
BTCL	75	70	-5	-6.67%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CA Sales	AGM	21.06.2021 @ 1200hrs	Electronic
Olympia	AGM	30.06.2021 @ 1000hrs	Virtual
Sechaba	AGM	29.06.2021 @ 1100hrs	Microsoft Teams
G4S Botswana	AGM	24.06.2021 @ 1330hrs	Video Conferencing
Absa	AGM	28.06.2021 @ 1230PM	Audio or audio and virtual conferencing
BIHL	AGM	25.06.2021 @ 1600hrs	Avani Gaborone Hotel Conferencing Hotel
Letshego	AGM	30.06.2021 @ 1430hrs	Conference Call via Zoom Video
Stanchart	AGM	30.06.2021 @ 1500hrs	Via Bluejeans
Cresta	AGM	29.06.2021 @ 0900hrs	Via Webinar
BancABC	AGM	28.07.2021 @ 0900hrs	Virtual
Engen	AGM	14.07.2021 @ 0800hrs	Microsoft Teams

COMPANY NEWS

RDCP Cautionary Announcement

Further to the cautionary announcement dated 27 May 2021, Unitholders of RDC Properties Limited (“the Company”) are advised that the proposed transaction as set out therein for the potential acquisition and subsequent delisting of Tower Property Fund Limited in South Africa is still in progress and which, if successfully concluded, may have an impact on the value and number of the Company’s Linked Units. The aforementioned acquisition is intended to enhance the existing portfolio and is a continuation of the Company’s strategy of portfolio and geographic diversification. The Directors have advised Unitholders to exercise caution when dealing in the Company’s securities until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

Letlole Rebuttal of False and Misleading Press Articles

Stakeholders are referred to the Business Weekly & Review articles published on 18 and 25 June 2021, respectively titled “How Letlole Board was fired” and “CBD’s big fallout: Grit relishes as Fred negotiates with ex-CEO.” The Company has advised shareholders that it rebuts these articles in the strongest possible terms. LLR further strictly reserved its rights with regards to potentially libellous, false and or misleading statements made in the articles. The Company further pointed out that at no stage was it approached by the publication for comment on the articles as is acceptable journalistic practice to ensure fair and balanced reporting. Mr Fred Selolwane, Chairman of the Company, commented: “We view the articles as part of a systematic smear campaign against LLR, following the dismissal of its former Chief Executive Officer. The Company reserves all its rights and will protect its good name appropriately. “Notwithstanding the attack on LLR’s reputation, our focus will remain on growing the Company in a post-Covid-19 environment for the benefit of all stakeholders, as demonstrated by the P48,625,880 total distributions paid to shareholders in the past financial year, a 7.74% or P3,492,680 million increase. The Board has the skillset and drive to unlock shareholder value and continues to enjoy the support of LLR’s major shareholders.

[Source: Botswana Stock Exchange X-News]

Choppies Dealing in Shares by A Director

<https://apis.bse.co.bw/storage/disclosures/06/2021/2081.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	25-Jun-21		
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Lucara	510	725	215	42.16%
New Plat	9 635	12750	3 115	32.33%
Stanchart	145	180	35	24.14%
Letshego	72	88	16	22.22%
Olympia	24	25	1	4.17%
Letlole	229	232	3	1.31%
NAP	321	325	4	1.25%
Sefalana	934	937	3	0.32%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	12	12	0	0.00%
Minergy	80	80	0	0.00%
Shumba	95	95	0	0.00%
FNBB	220	220	0	0.00%
FPC	247	245	-2	-0.81%
CA Sales	374	370	-4	-1.07%
Engen	1028	1013	-15	-1.46%
RDCP	220	213	-7	-3.18%
Cresta	130	125	-5	-3.85%
NewFunds	5 234	5 010	-224	-4.28%
New Gold	19 180	17 860	-1 320	-6.88%
BBS	109	100	-9	-8.26%
G4S	340	300	-40	-11.76%
Primetime	275	239	-36	-13.09%
BTCL	82	70	-12	-14.63%
Chobe	943	795	-148	-15.69%
ABSA	538	442	-96	-17.84%
Sechaba	2 065	1660	-405	-19.61%
Turnstar	250	200	-50	-20.00%

	24-Jun-21	17-Jun-21	6 Day %
BBI	192.44	192.26	0.09
GovI	187.40	187.24	0.09
CorpI	210.80	210.52	0.13
BBI Fixed	105.57	105.48	0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.20%	5.10%	115.78	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	6.50%	6.43%	113.49	-	-	2882	Mar 10/ Sep 10
BOTSGB0640	13/Jun/40	6.00%	6.70%	6.65%	99.78	-	-	2154	Dec 13/ Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.75%	100.79	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	6.05%	6.03%	94.90	-	-	3716	Mar 5/ Sept 5
BOTSGB0943	2/Sep/43	5.30%	6.85%	6.79%	83.28	-	-	1045	Mar 2/ Sept 2
BOTSGB0527	5/May/27	5.50%	6.00%	6.00%	97.95	-	-	175	May 5/ Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	102.72	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/ Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.10	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/ Jun 26
Total						0.00	0	20 479	

* Variable Coupon Rate

** USD

This research report is not an offer to sell or the solicitation of an offer to buy or subscribe for any securities. The securities referred to in this report may not be eligible for sale in some jurisdictions. The information contained in this report has been compiled by Stockbrokers Botswana Limited ("SBB") from sources it believes to be reliable, but no representation or warranty is made or guarantee given by SBB or any other person as to its accuracy or completeness. All opinions and estimates expressed in this report are (unless otherwise indicated) entirely those of SBB as of the date of this report only and are subject to change without notice. Neither SBB, nor any other person, accepts any liability whatsoever for any loss howsoever arising from any use of this report or its contents or otherwise arising in connection therewith. Each recipient of this report shall be solely responsible for making its own independent investigation of the business, financial condition and prospects of companies referred to in this report. SBB and its respective affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this report may, from time to time, (1) have positions in, and buy or sell, the securities of companies referred to in this report (or in related investments); (2) have a consulting, investment banking or broking relationship with a company referred to in this report; and (3) to the extent permitted under applicable law, have acted upon or used information contained or referred to in this report including effecting transactions for their own account in an investment (or related investment) in respect of any company referred to in this report, prior to or immediately following its publication. This report may not have been distributed to all recipients at the same time.