



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	23-Jun-23	16-Jun-23	Wkly %	YTD %
DCI	8055.02	8068.60	-0.17	4.25
FCI	1563.48	1563.48	0.00	0.05

		Week ending:		23-Jun-23		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	198	ACCESS	204	-	204	204	4,744	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
600	478	ABSA	590	-	590	586-591	4,075	46.9	7.9	0.0	7.8	5,028	642.1	852,161,252
366	265	FNBB	367	-	366	363-366	105,582	25.2	6.9	2.7	9.2	9,310	1,011.9	2,543,700,000
413	231	STANCHART	421	-	413	413	1,904	61.4	14.9	1.1	6.1	1,232	201.8	298,350,611
Financial Services														
1,921	1,755	BIHL	1,920	-	1,921	1920-1921	23,097	255.0	13.3	1.5	8.8	5,424	614.5	282,370,652
165	103	LETSHEGO	103	-	103	102-103	69,001	14.0	13.5	0.4	4.7	2,214	468.9	2,149,114,056
Tourism/Hospitality														
950	746	CHOBE	1,000	-	950	-	0	55.5	5.8	2.3	8.1	850	104.6	89,439,642
110	95	CRESTA	-	-	105	-	0	0.0	0.0	1.4	10.1	194	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	15.0	1,063	71.0	393,647,830
Energy														
1,275	1,045	ENGEN	1,276	-	1,275	-	0	71.5	5.6	2.4	5.0	2,036	407.6	159,722,220
Mining														
50	40	MINERGY	-	40	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	262	G4S BOTSWANA	-	260	262	-	0	0.0	0.0	1.9	0.0	210	-6.0	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	64	64	-	0	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
986	948	SEFALANA	985	-	985	985	5,444	49.8	5.1	1.1	9.0	2,470	274.0	250,726,709
Property														
351	250	LETLOLE	-	250	250	250	18,919,819	17.2	6.9	0.8	15.5	700	45.2	280,000,000
370	327	NAP	-	-	370	-	0	26.9	7.3	1.4	31.0	2,236	72.2	604,397,124
185	160	PRIMETIME	-	174	175	-	0	9.0	5.1	0.5	20.1	442	22.0	252,559,203
225	218	RDCP	-	225	225	-	0	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	182	-	182	182	250	16.2	8.9	0.6	9.6	1,041	108.0	572,153,603
240	239	FPC	-	-	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	73	BTCL	-	77	77	77	124,585	4.5	5.9	0.4	10.5	809	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	26	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,002	1,745	SECHABA	2,002	-	2,002	2,002	150	142.2	7.1	2.3	9.9	2,215	223.1	110,616,859
Domestic sector totals and weighted averages						19,258,651		7.8	1.4	16.2	42,830	4,632.1	13,948,884,605	
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.2	1.1	15,683	13,925.6	248,036,302
FMCG														
520	365	CA SALES	-	-	520	520	471,310	9.4	1.8	1.6	9.1	2,470	272.7	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,508.3	6.9	0.6	3.6	291,592	80,643	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	2.6	0.0	264	-30.0	293,841,364
50	50	TLOU	32	-	50	-	0	0.0	0.0	0.9	0.0	418	-20.1	836,429,994
Venture capital														
15	14	BOD	-	-	14	-	0			1.1	0.0	146	-5.6	1,043,877,899
565	503	LUCARA	503	-	503	-	0	19.1	0.0	0.7	14.8	2,287	154.1	454,578,873
Foreign Sector Totals						471,310		6.5	0.6	3.6	312,861	94,939.2	4,689,312,427	
ETF														
6181	6151	STXILF *	6,046	6,151	6151	6,151	160	169.9	2.8					1,040,000
25300	20450	NEW GOLD	23,800	24,300	24,280	24,280	40					34903145.9		55,577,939
10570	10570	NEWPLAT	11,800	12,200	10,570	-	0							50,100,000
-	-	NEWPALL*	16,600	17,070	25,950	-	0							924,696
11592	9433	ADBF	9,299	9,556	9,433	-	0	891.6	9.5	0.9	0.0	510	-83.3	5,406,999
ETF Totals						200								
Seralla OTC Board														
50	45	BBS	-	50	50	50	66,936	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						19,797,097		6.6	0.7	5.1	355,934	99,551.3	19,238,699,214	
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

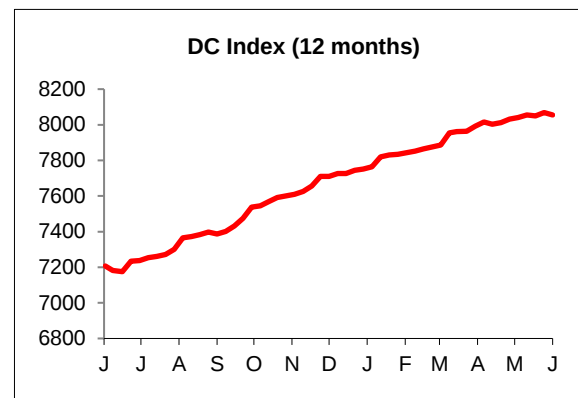
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Key Rates

Interest Rates	23-Jun	16-Jun
Inflation	May	5.70%
	Apr	7.90%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1 MonthBoBC	2.94%	2.94%

FX rates	23-Jun	16-Jun	Change
US\$	0.0747	0.0756	-1.20%
£ Stg	0.0587	0.0590	-0.51%
Rand	1.3882	1.3756	0.91%
Euro	0.0683	0.0690	-1.02%
Yen	10.6900	10.6400	0.51%
CHN	0.5392	0.5377	0.31%
AUD	0.1115	0.1098	1.51%
SDR	0.0559	0.0563	-0.72%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The DCI decreased **-0.17%** to close the week at **8055.02** points. The FCI remained flat to close the week at **1563.48** points. **ABSA (+5 thebe)**, was the biggest gainer this week closing at **590 thebe**, whilst **LETLOLE (-60 thebe)** was the biggest loser of the week closing at **250 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP51,560,946** as **86,003,423** securities exchanged hands. **LETLOLE (92%)** was the biggest contributor to the week's turnover followed by **CA SALES (5%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	16-Jun-23	23-Jun-23		
ABSA	585	590	5	0.85%
FNBB	363	366	3	0.83%
Stanchart	411	413	2	0.49%
BIHL	1,919	1921	2	0.10%
Sefalana	986	985	-1	-0.10%
STXILF *	6,181	6,151	-30	-0.49%
New Gold	24,500	24,280	-220	-0.90%
Letshego	104	103	-1	-0.96%
BTCL	78	77	-1	-1.28%
Letlole	310	250	-60	-19.35%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Access Bank	AGM	29.06.2023 @ 1000Hrs (CAT)	Conference call
G4S	AGM	26.06.2023 @ 1400Hrs (CAT)	Cresta Lodge, Samora Machel Dr, Gaborone
Absa Bank	AGM	29.06.2023 @ 1030Hrs (CAT)	Avani Hotel, 4727 Chuma Drive, Gaborone
Cresta	AGM	28.06.2023 @ 0830Hrs (CAT)	Cresta Lodge, Samora Machel Dr, Gaborone
Letlole La Rona	EGM	29.06.2023 @ 1200Hrs (CAT)	Conference call
Letshego	AGM	11.07.2023 @ 0930Hrs (CAT)	Conference call

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
Chobe	25.05.2023	Final	60 thebe		15.06.2023	27.06.2023

COMPANY NEWS

Shumba Energy – Key board appointments

The board of directors announced significant changes to its Board of Directors to reinforce governance and compliance. These changes have taken effect immediately, subject to regulatory approvals and compliance with relevant authorities.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3892.pdf>

[Source: Botswana Stock Exchange X-News]

Shumba Energy – Notice to shareholders

Shumba Energy released their full year consolidated financial statements for the year ending 30th June 2022. Key highlights include decrease in revenue by 26% to USD487,609 (2021: USD661,635). Operating loss increased by a 139% to USD1,651,537 (2021: USD691,753). Net loss increased by 87% to USD2,240,735 (2021: BWP1,196,789). The balance sheet reduced by 19% to USD17,788,203 (2021: USD21,874,905).

[Source: Company News]

Tlou Energy – Results of entitlement offer

On 12 May 2023 Tlou Energy Limited, the ASX, AIM and BSE listed company announced the partially underwritten pro-rata non-renounceable entitlement offer for the issue of up to 304,156,361 new offer shares at a price of A\$0.035 per share (£0.02, BWP0.30) to raise approximately A\$10.65 million (approximately £5.86 million; BWP 92.6 million). Under the Offer, Eligible Shareholders were able to subscribe for 4 fully paid ordinary shares for each 11 fully paid ordinary shares held at the record date. Results of the entitlement offer are presented below.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3897.pdf>

[Source: Botswana Stock Exchange X-News]

Choppies – Dealings in securities by a director

Choppies announced the following dealing in securities by a director.

Name of Director	Ramachandran Ottapathu
Status	Individual – Motswana
Type of securities	Rights to subscribe for ordinary shares pursuant to the rights offer of the company announced on 1 June 2023
Date of transaction	21 June 2023
Unit price	BWP0.01
Number of units	369,624
Total transaction value	BWP3,696.24
Nature of transaction	On market purchase

[Source: Botswana Stock Exchange X-News]

Choppies – Transactions by directors

In line with the Botswana Stock Exchange listing requirements, Choppies announced the following dealings in securities by directors:

<https://apis.bse.co.bw/storage/disclosures/06/2023/3898.pdf>

[Source: Botswana Stock Exchange X-News]

Sefalana – Notice of appointment to the board of directors

The board of directors announced the appointment of Dr. Keith Jefferis to the Board of Directors as a Non-Executive Director with effect from 1 July 2023. Dr. Keith Jefferis is a Development Macroeconomist and a financial sector specialist, with over 40 years of experience. Dr. Jefferis is a former Deputy Governor of the Bank of Botswana and Senior Advisor in the Ministry of Finance. His professional activities include work on a range of macroeconomic, financial, and other development policy issues in Botswana, elsewhere in Sub-Saharan Africa and Asia. He has also served on the Committee of the Botswana Stock Exchange, the Board of Botswana Insurance Holdings Limited, and the Botswana Insurance Fund Management Investment Committee. Keith's expertise in the area of macroeconomics and regional financial development, will provide significant guidance and value in line with the Group's growth and diversification strategy. He was previously appointed to the Board of Sefalana in April 2014 and resigned in 2020 in order to take up a senior position in the Government of Botswana.

[Source: Botswana Stock Exchange X-News]

Letlole La Rona – Dealings in securities by a related party

Letlole announced a sale of the company's securities by a related party.

Name of Entity	GRIT Services Limited
Status	Related Party
Class of securities	Linked Units
Date of transaction	20 June 2023
Share price	P2.50
Number of shares	18,911,932
Total transaction value	BWP47,279,830.00
Nature of transaction	On market sale

[Source: Botswana Stock Exchange X-News]

Letlole La Rona – Notice to unitholders of unclaimed distributions

Letlole announced that in line with clause 27.5 of Letlole La Rona Limited's Constitution, distributions unclaimed for a period exceeding three years from payment date may become the property of the company and used for the benefit of the company. Unitholders are advised to claim all unclaimed distributions by 31 December 2023. Distributions aged more than 3 years not claimed as at 01 January 2024 will become the property of the company and therefore will no longer be due to the unitholders. Unitholders listed below are requested to claim their distributions through contacting the company's transfer secretaries as follows;

<https://apis.bse.co.bw/storage/disclosures/06/2023/3901.pdf>

[Source: Botswana Stock Exchange X-News]

Tlou Energy – Application for quotation of securities

<https://apis.bse.co.bw/storage/disclosures/06/2023/3907.pdf>

[Source: Botswana Stock Exchange X-News]

Access Bank – Approval of Access Bank Botswana medium term note programme

The Botswana Stock Exchange has granted approval to Access Bank Botswana Limited for its BWP2,000,000,000 Domestic Medium Term Note Programme issued on 31 May 2023. The programme memorandum was approved by the BSE on 16 June 2023, and in accordance with the BSE debt listings requirements. In terms of the programme, Access Bank may from time-to-time issue tranches of notes denominated in Botswana Pula or United States Dollar up to a value of BWP2,000,000,000 subject to the terms and conditions of the programme memorandum and the applicable pricing supplement(s) relating to the applicable tranche of notes.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3909.pdf>

[Source: Botswana Stock Exchange X-News]

Access Bank – Medium term note programme

Below are the details regarding the BWP 2,000,000,000 domestic medium term note programme.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3910.pdf>

[Source: Botswana Stock Exchange X-News]

Seed Co – Trading update

The Board announced s that the Group's final EPS for the year ended 31 March 2023 is expected to be approximately 30% to 50% (between 0.54 and 0.90 US cents) lower than the EPS of 1.80 US Cents for the prior year ended 31 March 2022. The expected decrease in EPS is attributed primarily to foreign currency exchange losses encountered in the regional markets, resulting from the weakening of local currencies against the United States dollar. The financial information on which this trading update is based has not been reviewed or reported on by Seed Co International Limited's Independent Auditors.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	23-Jun-23		
Stanchart	287	413	126	43.90%
CA Sales	422	520	98	23.22%
Chobe	791	950	159	20.10%
ABSA	516	590	74	14.34%
New Gold	21,450	24,280	2,830	13.19%
Engen	1140	1,275	135	11.84%
Cresta	95	105	10	10.53%
Primetime	160	175	15	9.38%
BIHL	1,771	1,921	150	8.47%
NAP	348	370	22	6.32%
FNBB	350	366	16	4.57%
Turnstar	177	182	5	2.82%
Sefalana	966	985	19	1.97%
RDCP	222	225	3	1.35%
Sechaba	1,982	2,002	20	1.01%
ACCESS	202	204	2	0.99%
BTCL	77	77	0	0.00%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
G4S	265	262	-3	-1.13%
Choppies	65	64	-1	-1.54%
STXILF *	6,250	6,151	-99	-1.58%
ADBF	10,433	9,433	-1,000	-9.58%
Lucara	565	503	-62	-10.97%
Letshego	125	103	-22	-17.60%
Letlole	348	250	-98	-28.16%

	22-Jun-23	15-Jun-23	7 Day %
BBI	199.80	199.63	0.08
GovI	191.08	190.88	0.10
CorpI	237.02	237.08	-0.03
BBI Fixed	108.59	108.48	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTSGB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.55	8.50	97.45	-	-	5253	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.75	8.65	78.14	-	-	3079	Dec 13/Jun 13
BOTSGB0929	5/Sep/29	4.80%	8.35	8.30	83.02	-	-	4099	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.90	8.80	68.34	-	-	2156	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.95	7.80	93.65	-	-	1872	May 5/Nov 5
BOTSGB0635	6/Jun/35	8.60%	8.65	8.55	99.63	-	-	122	June 6/Dec 6
BBB017	14/Nov/23	-	-	-	100.03	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	103.09	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	-	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	-	-	-	88.42	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	107.59	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.04	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	-	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	10.50%	-	-	100.09	290,000	290,247	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	94.13	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	-	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	7.75%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						290,000	290,246.94	24,227	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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