



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	2-Jun-23	26-May-23	Wkly %	YTD %
DCI	8055.74	8040.77	0.19	4.26
FCI	1563.48	1564.64	-0.07	0.05

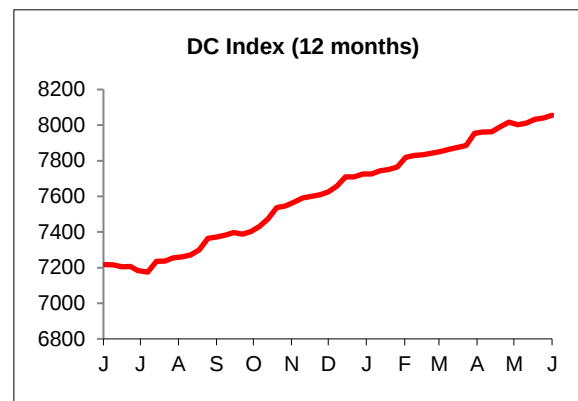
			Week ending:		2-Jun-23		12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	198	ACCESS	-	204	204	204	12,797	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
600	477	ABSA	585	-	585	585	5,566	46.9	8.0	0.0	7.8	4,985	642.1	852,161,252
362	265	FNBB	362	-	362	361-362	192,030	25.2	7.0	2.7	9.1	9,208	1,011.9	2,543,700,000
411	225	STANCHART	411	-	411	411	4,242	61.4	14.9	1.1	6.1	1,226	201.8	298,350,611
Financial Services														
1,916	1,755	BIHL	1,915	-	1,916	1900-1916	84,719	255.0	13.3	1.5	8.8	5,410	614.5	282,370,652
170	109	LETSHEGO	-	109	109	109-112	33,010	14.0	12.8	0.4	5.0	2,343	468.9	2,149,114,056
Tourism/Hospitality														
950	745	CHOBE	1,000	-	950	950	41,667	55.5	5.8	2.3	8.1	850	104.6	89,439,642
110	95	CRESTA	-	-	105	105	9,069	0.0	0.0	1.4	10.1	194	19.2	184,634,944
Agriculture														
270	270	SEEDCO	270	-	270	-	0	0.0	0.0	0.8	14.6	1,063	72.6	393,647,830
Energy														
1,235	1,043	ENGEN	1,235	-	1,235	1201-1235	12,117	71.5	5.8	2.3	4.8	1,973	407.6	159,722,220
Mining														
50	40	MINERGY	-	37	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	262	G4S BOTSWANA	-	-	262	-	0	0.0	0.0	1.9	0.0	210	-6.0	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	64	64	-	0	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
986	948	SEFALANA	-	986	986	985-986	62,842	49.8	5.1	1.1	9.0	2,472	274.0	250,726,709
Property														
351	275	LETLOLE	-	310	310	310	17,471	17.2	5.6	1.0	19.2	868	45.2	280,000,000
360	327	NAP	360	-	360	-	0	26.9	7.5	1.4	30.1	2,176	72.2	604,397,124
185	160	PRIMETIME	-	-	175	-	0	9.0	5.1	0.5	20.1	442	22.0	252,559,203
225	218	RDCP	225	-	225	-	0	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	-	-	182	181-182	3,589,605	16.2	8.9	0.6	9.6	1,041	108.0	572,153,603
240	239	FPC	-	-	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	69	BTCL	-	76	76	76-77	118,499	4.5	6.0	0.4	10.4	798	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	26	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,001	1,744	SECHABA	2,000	-	2,001	2,001	1,369	142.2	7.1	2.3	9.9	2,213	223.1	110,616,859
Domestic sector totals and weighted averages							4,185,003		7.8	1.4	16.2	42,829	4,633.7	13,948,884,605
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.2	1.1	15,683	14,045.2	248,036,302
FMCG														
520	365	CASALES	-	-	520	-	0	9.4	1.8	1.6	9.3	2,470	265.0	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,552.5	7.1	0.6	3.5	291,592	82,521	1,337,577,913
90	90	SHUMBA	-	50	90	-	0	0.0	0.0	1.9	0.0	264	-12.6	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	418	-20.4	836,429,994
Venture capital														
15	14	BOD	-	-	14	-	0			1.1	0.0	146	-5.7	1,043,877,899
565	503	LUCARA	-	503	503	503-560	83,642	19.1	0.0	0.7	14.3	2,287	160.3	454,578,873
Foreign Sector Totals							83,642		6.7	0.6	3.5	312,861	96,952.4	4,689,312,427
ETF														
6181	6181	STXILF *	5,793	5,887	6181	-	0	165.1	2.7					1,040,000
25300	20450	NEW GOLD	24,835	25,542	24,620	24,620	787					35715958.9		55,577,939
10570	10570	NEWPLAT	12,969	13,427	10,570	-	0							50,100,000
-	-	NEWPALL*	18,436	18,978	25,950	-	0							924,696
11592	9446	ADBF	9,438	9,700	9,703	-	0	912.3	9.4	1.0	0.0	525	-86.7	5,406,999
ETF Totals							787							
Serale OTC Board														
50	45	BBS	-	50	50	49-50	73,566	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							4,342,998		6.8	0.7	5.0	355,933	101,566.1	19,238,699,214

UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	2-Jun	26-May
Inflation	Apr	7.90%
	Mar	9.90%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1MonthBoBC	2.94%	2.94%

FX rates	2-Jun	26-May	Change
US\$	0.0730	0.0727	0.41%
£ Stg	0.0582	0.0588	-1.03%
Rand	1.4289	1.4330	-0.29%
Euro	0.0677	0.0677	0.00%
Yen	10.1300	10.1500	-0.20%
CHN	0.5169	0.5133	0.71%
AUD	0.1103	0.1115	-1.09%
SDR	0.0547	0.0546	0.21%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The DCI gained **0.19%** to close the week at **8055.74** points. The FCI decreased by **0.07%** to close the week at **1563.48** points. **ENGEN (+34 thebe)**, was the biggest gainer this week closing at **1235 thebe**, whilst **LUCARA (-57 thebe)** was the biggest loser of the week closing at **503 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP10,945,006** as **4,342,998** securities exchanged hands. **TURNSTAR (60%)** was the biggest contributor to the week's turnover followed by **BIHL (15%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	26-May-23	2-Jun-23		
Engen	1,201	1235	34	2.83%
Stanchart	405	411	6	1.48%
Chobe	940	950	10	1.06%
BIHL	1,900	1,916	16	0.84%
FNBB	360	362	2	0.56%
Turnstar	181	182	1	0.55%
Sefalana	985	986	1	0.10%
Sechaba	2,000	2,001	1	0.05%
New Gold	25,220	24,620	-600	-2.38%
BTCL	78	76	-2	-2.56%
Letshego	113	109	-4	-3.54%
Lucara	560	503	-57	-10.18%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Access Bank	Annual general meeting	29.06.2023 @ 1000Hrs (CAT)	Virtual

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
Turnstar	28.04.2023	Final	1.6802 thebe	7.3198 thebe	06.06.2023	15.06.2023
Chobe	25.05.2023	Final	60 thebe		15.06.2023	27.06.2023

COMPANY NEWS

Turnstar – Director’s associate dealing in shares

Turnstar announced the purchase of the company’s shares by an associate of the director.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3814.pdf>

[Source: Botswana Stock Exchange X-News]

Chobe Holdings – Audited financial results year ended 28 February 2023

Chobe Holdings released their audited financial results for the year ended 28 February 2023. Key highlights include increase in revenue by 247% to P411 million (FY2022: P118 million). Operating profit increased to P140 million after experiencing an operating loss of P47 million in 2022. Earnings per share for the period is 116.96 thebe (FY2022: -47.35 thebe). The balance sheet grew 28% to P550.8 million (FY2022: P431.6 million). The Board of Directors announced a dividend of 60 thebe per share (net of Withholding Tax) was declared. The dividend has been declared out of retained earnings.

[Source: Company News]

Choppies – Declaration announcement of rights offer

Choppies announced its intention to launch a partially underwritten, renounceable rights offer of ordinary no par value shares in Choppies as contemplated in a rights offer circular to be published on or around Wednesday, 7 June 2023. The final terms of the rights offer, including the subscription price per ordinary share to be issued in terms of the rights offer and the ratio of rights offer shares for every ordinary share held have been set out.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3818.pdf>

[Source: Botswana Stock Exchange X-News]

Absa – Notice to shareholders

The Board of Absa announced the appointment of KPMG Botswana as the Company’s external auditors with effect from 1 June 2023. KPMG Botswana takes over from Ernst and Young Botswana, whose term came to an end with the 2022 financial year audit. KPMG Botswana’s appointment is subject to regulatory approval, and shareholders’ approval by way of a resolution to be passed at the Company’s Annual General Meeting to be held on 29 June 2023.

[Source: Botswana Stock Exchange X-News]

Investec – Transactions by PDMR’s in Investec plc ordinary shares

Investec announced the transactions of persons discharging managerial duties in Investec ordinary shares.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3821.pdf>

[Source: Botswana Stock Exchange X-News]

CA Sales – Dealings in shares by a director and associates of a director

CA sales announced the dealings in shares by a director and associates of a director.

<https://apis.bse.co.bw/storage/disclosures/06/2023/3822.pdf>

[Source: Botswana Stock Exchange X-News]

ECONOMIC NEWS

The Pula appreciated by 3.2 percent against the South African Rand

The Pula appreciated by 3.2 percent against the South African rand and depreciated by 2.8 percent against the IMF Special Drawing Rights (SDR) over the one-month period to May 2023. It depreciated by 4.3 percent against the US dollar, 3.5 percent against the British pound, 1.6 percent against the Chinese renminbi, 1.3 percent against the euro and 1.2 percent against the Japanese yen. Over the twelve months period to May 2023, the nominal Pula exchange rate appreciated by 10.7 percent against the South African rand and depreciated by 11.8 percent against the SDR. Against the SDR constituent currencies, the Pula depreciated by 13.3 percent against the US dollar, 12.8 percent against the euro, 11.7 percent against the British pound, 7.4 percent against the Chinese renminbi and 5.4 percent against the Japanese yen.

[Source: Bank of Botswana]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	2-Jun-23		
Stanchart	287	411	124	43.21%
CA Sales	422	520	98	23.22%
Chobe	791	950	159	20.10%
New Gold	21,450	24,620	3,170	14.78%
ABSA	516	585	69	13.37%
Cresta	95	105	10	10.53%
Primetime	160	175	15	9.38%
Engen	1140	1,235	95	8.33%
BIHL	1,771	1,916	145	8.19%
NAP	348	360	12	3.45%
FNBB	350	362	12	3.43%
Turnstar	177	182	5	2.82%
Sefalana	966	986	20	2.07%
RDCP	222	225	3	1.35%
ACCESS	202	204	2	0.99%
Sechaba	1,982	2,001	19	0.96%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
Investec	6323	6,323	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
FPC	240	239	-1	-0.42%
STXILF *	6,250	6,181	-69	-1.10%
G4S	265	262	-3	-1.13%
BTCL	77	76	-1	-1.30%
Choppies	65	64	-1	-1.54%
ADBFB	10,433	9,703	-730	-7.00%
Letlole	348	310	-38	-10.92%
Lucara	565	503	-62	-10.97%
Letshego	125	109	-16	-12.80%

	1-Jun-23	25-May-23	7 Day %
BBI	199.25	199.01	0.12
GovI	190.49	190.33	0.09
Corpl	236.66	236.04	0.26
BBI Fixed	108.26	108.15	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTS GB0325	10/Mar/25	8.00%	6.20	6.00	103.76	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.55	8.50	96.41	-	-	5253	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.75	8.65	78.14	-	-	3079	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	5.00	4.80	101.17	-	-	2691	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	8.35	8.30	83.02	-	-	4099	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.90	8.80	67.77	78,000,000	52,856,895	2156	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	7.95	7.80	93.65	-	-	1872	May 5/Nov 5
BOTS GB0635	6/Jun/35	8.60%	8.65	8.55	99.63	77,675,000	77,385,699	122	June 6/Dec 6
BBB017	14/Nov/23	-	-	-	100.03	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	103.09	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	88.42	1,000,000	884,203	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	107.59	500,000	537,957	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.04	21,000,000	20,798,835	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	-	-	-	100.40	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	93.94	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL-CRB-0328-76	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	7.75%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						178,175,000	152,463,588.85	26,918	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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