



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	18-Jun-21	11-Jun-21	Wkly %	YTD %
DCI	6624.22	6599.88	0.37	-3.71
FCI	1550.85	1550.85	0.00	0.23

			Week ending:			18-Jun-21		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
200	198	ABC	100	198	198	-	0	0	0.0	1.2	15.4	1 436	93.1	725 000 000
545	438	ABSA	442	-	442	442	1 000	24.5	5.5	1.6	12.7	3 767	296.7	852 161 252
240	213	FNBB	220	222	220	220	3 020 268	13.0	5.9	1.5	9.4	5 596	597.6	2 543 700 000
180	138	STANCHART	180	-	180	180	1 827 294	14.8	8.2	0.5	10.8	537	49.7	298 350 611
Financial Services														
1 750	1 750	BIHL	-	1 750	1 750	1 750	161 010	122.0	7.0	1.6	9.2	4 941	537.5	282 370 652
85	60	LETSHEGO	86	-	86	85-86	6 051	11.3	13.1	0.4	2.9	1 844	630.9	2 144 045 175
Tourism/Hospitality														
1 100	810	CHOBE	-	810	810	-	0	0.0	0.0	2.4	0.0	724	-67.9	89 439 642
135	125	CRESTA	90	110	125	-	0	0.0	0.0	1.4	0.0	231	-63.0	184 634 944
Agriculture														
270	184	SEEDCO	270	-	270	270	55 677	0.0	0.0	1.4	8.8	1 030	117.4	381 452 827
Energy														
1 037	1 013	ENGEN	1 013	-	1 013	1 013	6 450	95.1	9.4	2.8	16.5	1 618	98.0	159 722 220
Mining														
85	80	MINERGY	-	-	80	-	0	0.0	0.0	-55.0	0.0	376	-57.3	469 975 134
Consumer Services														
340	300	G4S BOTSWANA	-	280	300	-	0	0.0	0.0	2.1	23.0	240	10.4	80 000 000
Retail & Wholesale														
69	60	CHOPPIES	-	60	60	60	1 537	0.0	0.0	-1.7	0.0	782	-193.7	1 303 628 341
937	903	SEFALANA	937	-	937	937	233 589	34.7	3.7	1.3	10.5	2 349	224.2	250 726 709
Property														
233	229	LETLOLE	-	232	232	232	2 207	15.2	6.5	0.8	10.7	650	60.9	280 000 000
325	320	NAP	-	-	325	325	70 396	24.2	7.4	1.3	15.4	1 964	127.6	604 397 124
292	239	PRIMETIME	150	239	239	-	0	13.4	5.6	0.8	0.0	585	-43.4	244 650 684
224	213	RDCP	-	213	213	-	0	7.7	3.6	0.7	33.9	753	22.2	353 448 157
280	198	TURNSTAR	140	200	200	200	102 810	17.3	8.6	0.7	14.1	1 144	81.3	572 153 603
248	240	FPC	-	244	245	-	0	15.1	6.2	1.1	10.6	1 097	103.9	447 710 838
ICT														
89	60	BTCL	60	73	73	73-75	193 100	2.9	4.0	0.4	7.7	767	99.6	1 050 000 000
Investment Holding														
24	16	OLYMPIA	25	-	24	-	0	0.0	0.0	0.3	6.0	15	2.6	64 349 985
Beverages														
2 165	1 660	SECHABA	-	1 660	1 660	1 660	4 351	23.1	1.4	2.5	11.8	1 836	155.1	110 616 859
Domestic sector totals and weighted averages							5 685 740		5.5	1.4	10.6	34 282	2 883.6	13 492 534 757
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.5	1.9	16 950	8 720.6	318 904 709
FMCG														
377	370	CA SALES	-	370	370	-	0	6.8	1.8	1.4	10.4	1 690	161.9	456 831 459
Mining														
-	-	ANGLO	-	-	21 800	-	0	977.8	4.5	0.9	8.4	297 160	35 180	1 363 118 080
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.5	23.9	278	11.6	293 065 088
50	32	TLOU	50	-	50	-	0	0.0	0.0	0.7	0.0	300	-100.1	600 199 039
Venture capital														
12	12	BOD	-	12	12	-	0			0.8	0.0	94	-5.9	781 721 902
700	510	LUCARA	700	-	700	-	0	19.1	2.7	1.1	22.6	2 779	123.2	397 025 340
Foreign Sector Totals							0		4.2	0.8	8.2	319 251	44 091.1	4 210 865 617
ETF														
5234	4481	NEW FUNDS	5 825	5 948	5010	-	0	153						100 000
21800	17450	NEW GOLD	17 885	18 439	18 970	-	0							2 950 000
13200	9320	NEWPLAT	11 077	11 535	12 750	-	0							3 050 000
ETF Totals							0							
Serala OTC Board														
109	100	BBS	-	-	100	-	0	0.0	0	0.9	0.0	487	-14.7	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5 685 740		4.3	0.9	8.5	354 021	46 960.1	18 196 952 922
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

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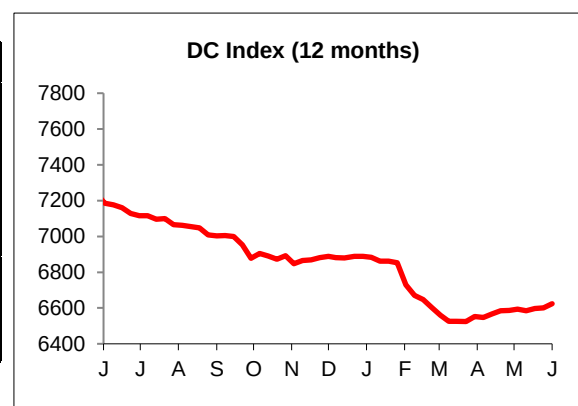
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Key Rates

Interest Rates	18-Jun	11-Jun
Inflation	May	6.20%
	Apr	5.60%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.04%	1.04%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	18-Jun	11-Jun	change
US\$	0.0923	0.0946	2.49%
£ Stg	0.0665	0.0667	0.30%
Rand	1.3024	1.2829	-1.50%
Euro	0.0775	0.0776	0.13%
Yen	10.1600	10.3500	1.87%
CHN	0.5954	0.6039	1.43%
AUD	0.1244	0.1219	-2.00%
SDR	0.0646	0.0655	1.39%



MARKET COMMENTARY

The **DCI** ticked up by 0.37% to close at 6624.22 points. The **FCI** was flat closing at 1550.85 points. **Stanchart** (+5 thebe), and **FNBB** (+4 thebe) were the biggest gainers of the week, closing at 180 thebe and 220 thebe respectively, while **BTCL** (-2 thebe) was the sole loser for week, closing at 73 thebe.

The week's turnover amounted to **BWP5,685,740** as **15,820,532** shares exchanged hands. **FNBB (42%)**, and **Stanchart (21%)** were the biggest contributors to turnover for the week.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>11-Jun-21</u>	<u>18-Jun-21</u>		
Stanchart	175	180	5	2.86%
FNBB	216	220	4	1.85%
Letshego	85	86	1	1.18%
Letlole	231	232	1	0.43%
NAP	324	325	1	0.31%
BTCL	75	73	-2	-2.67%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CA Sales	AGM	21.06.2021@1200hrs	Electronic
Olympia	AGM	30.06.2021@1000hrs	Virtual
Sechaba	AGM	29.06.2021@1100hrs	Microsoft Teams
G4S Botswana	AGM	24.06.2021@1330hrs	Video Conferencing
Absa	AGM	28.06.2021@1230PM	Audio or audio and virtual conferencing
BIHL	AGM	25.06.2021@1600hrs	Avani Gaborone Hotel Conferencing Hotel
Letshego	AGM	30.06.2021@1430hrs	Conference Call via Zoom Video
Stanchart	AGM	30.06.2021@1500hrs	Via Bluejeans
Cresta	AGM	29.06.2021@0900hrs	Via Webinar
BancABC	AGM	28.07.2021@0900hrs	Virtual

ECONOMIC NEWS

Bank rate maintained at 3.75 percent- At the meeting held on June 17, 2021, the Monetary Policy Committee (MPC) of the Bank of Botswana decided to maintain the Bank Rate at 3.75 percent. As indicated at the last MPC meeting, inflation maintained the upward trajectory, increasing further from 5.6 percent in April to 6.2 percent in May 2021, therefore breaching the upper bound of the Bank's medium-term objective range of 3 - 6 percent for the first time since June 2013. The increase in inflation in May mainly reflects second-round effects of the recent upward adjustments in administered prices. However, inflation is projected to revert to within the objective range in the second quarter of 2022.

[Source: Bank of Botswana]

COMPANY NEWS

SeedCo Trading Update

The Board of the Seed Co International Limited (SCIL) Group has announced that the Group's profit before tax from continuing operations for the full year period ended 31 March 2021 will be approximately 40% to 50% (between US\$4.2m and US\$5.2m) better than the profit before tax from continuing operations amounting to US\$10.4m for the corresponding period ended 31 March 2020 mainly due to improved sales volume performance. Accordingly, investors are advised to exercise caution when dealing with the securities of Seed Co International Limited. The audited financial information on which this trading update is based will be released before the end of June 2021.

[Source: Botswana Stock Exchange X-News]

Absa Daniel Neo Moroka Appointed Independent Non-Executive Director and Board Chairman of Absa Bank Botswana Limited

The Board of Directors of Absa Bank Botswana Limited ("the Bank or the Company"), have announced the appointment of Daniel Neo Moroka as an Independent Non-Executive Director and Board Chairman of the Company, effective 1 July 2021. This appointment follows the resignation of former Board Chairman Mr Oduetse Motshidisi on 12 August 2020 and is subject to conclusion of the voting of shareholders at the Company's 35th Annual General Meeting ("AGM") scheduled for 28 June 2021.

Mr Moroka is a seasoned executive and strategic leader with forty years of experience spanning across the corporate industry locally and regionally, as well as the public sector in Botswana. His corporate experience includes financial services, retail and wholesale, oil and gas, mining, as well as the trade sectors. He is currently the resident director of the De Beers Group of Companies and Chairman of De Beers Global Sight Holder Sales in Botswana. Having joined De Beers in 2010, he is responsible for the overall strategic direction and governance of the companies in Botswana as well as for the management of the relationship between De Beers and the Government of Botswana.

His extensive leadership and corporate governance experience have seen him leading organisations such as BP Botswana, BP Zambia and BP Southern Africa, while having served on the boards of listed entities such as Funeral Services Group and Sefalana Holdings. Early on in his career, Mr Moroka worked across different portfolios in the banking sector and subsequently served as a Non-Executive Director for Bank of Botswana, Barclays Bank of Botswana and the National Development Bank.

Mr Moroka is a former politician who served as the Minister of Trade and Industry from 2004 to 2009 in the Government of Botswana. He holds a BSC (Magna Cum Laude) Wildlife and Fisheries Sciences from Texas A&M University and a Master of Science in Animal and Range Sciences from New Mexico State University, United States of America. Mr Moroka is also a member of the Botswana Institute of Bankers and the Institute of Directors, South Africa. Mr Dube who joined the Board in November 2009, will retire from the Board after the conclusion of the Company's AGM on 28 June 2021.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	18-Jun-21		
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Lucara	510	700	190	37.25%
New Plat	9 635	12750	3 115	32.33%
Stanchart	145	180	35	24.14%
Letshego	72	86	14	19.44%
Letlole	229	232	3	1.31%
NAP	321	325	4	1.25%
Sefalana	934	937	3	0.32%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	12	12	0	0.00%
Minergy	80	80	0	0.00%
Olympia	24	24	0	0.00%
Shumba	95	95	0	0.00%
FNBB	220	220	0	0.00%
FPC	247	245	-2	-0.81%
CA Sales	374	370	-4	-1.07%
New Gold	19 180	18 970	-210	-1.09%
Engen	1028	1013	-15	-1.46%
RDCP	220	213	-7	-3.18%
Cresta	130	125	-5	-3.85%
NewFunds	5 234	5 010	-224	-4.28%
BBS	109	100	-9	-8.26%
BTCL	82	75	-7	-8.54%
G4S	340	300	-40	-11.76%
Primetime	275	239	-36	-13.09%
Chobe	943	810	-133	-14.10%
ABSA	538	442	-96	-17.84%
Sechaba	2 065	1660	-405	-19.61%
Turnstar	250	200	-50	-20.00%

	17-Jun-21	10-Jun-21	6 Day %
BBI	192.26	192.09	0.09
GovI	187.24	187.09	0.08
CorpI	210.52	210.27	0.12
BBI Fixed	105.48	105.39	0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.20%	5.10%	115.78	865 335.24	775	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	6.50%	6.43%	113.49	557 412.30	500	2882	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	6.70%	6.65%	99.78	301 463.53	325	2154	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.75%	100.79	199 123.66	200	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	6.05%	6.03%	94.90	443 472.02	475	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	6.85%	6.79%	83.28	84 222.66	100	1045	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.00%	6.00%	97.95	-	-	175	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	102.72	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.10	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/Jun 26
Total						2 451 029.41	2 375	20 479	

* Variable Coupon Rate

** USD

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