



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	12-Jun-20	5-Jun-20	Wkly %	YTD %
DCI	7239.96	7275.89	-0.49	-3.40
FCI	1551.16	1551.16	0.00	-0.72

		Week ending:			12-Jun-20		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	200	ABC	-	-	200	-	0	2.59	1.3	1.3	11.9	1,450	121.8	725,000,000
551	522	ABSA	-	550	550	545	3,050,914	35.1	6.4	2.1	9.0	4,687	520.6	852,161,252
295	245	FNBB	240	245	245	245	4,245	15.7	6.4	1.8	8.0	6,232	779.6	2,543,700,000
330	139	STANCHART	-	-	139	139	4,083,700	17.0	12.2	0.4	7.6	415	54.8	298,350,611
Financial Services														
1,750	1,750	BIHL	-	1,750	1,750	39,747	114.0	6.5	1.7	11.2	4,941	440.5	282,370,652	
145	70	LETSHEGO	80	-	80	80	14,494	11.1	13.9	0.4	2.5	1,715	691.5	2,144,045,175
Tourism/Hospitality														
1,150	1,050	CHOBE	1,000	1,100	1,100	-	0	0.0	0.0	2.6	10.1	984	97.4	89,439,642
135	120	CRESTA	-	-	135	-	0	0.0	0.0	1.1	10.5	249	23.6	184,634,944
Agriculture														
300	262	SEEDCO	-	-	262	-	0	3.2	1.2	1.2	30.5	998	32.7	380,816,577
Energy														
1,038	1,037	ENGEN	-	-	1,037	-	0	71.8	6.9	2.6	12.8	1,656	129.2	159,722,220
Mining														
110	85	MINERGY	-	-	85	-	0	-	-	9.1	0.0	399	-63.5	469,975,134
Consumer Services														
350	340	G4S BOTSWANA	-	350	340	-	0	12.5	3.7	2.6	13.5	272	20.1	80,000,000
Retail & Wholesale														
-	-	- CHOPPIES	-	-	69	-	0	0.0	0.0	1.6	0.0	900	-444.5	1,303,628,341
902	855	SEFALANA	902	950	902	-	0	34.7	3.8	1.3	10.8	2,262	209.0	250,726,709
Property														
235	180	LEITOLE	-	234	234	234	66,800	16.1	6.9	0.9	13.3	655	49.2	280,000,000
325	321	NAP	-	324	323	323 - 324	19,534	22.8	7.1	1.3	10.0	1,952	195.4	604,397,124
298	292	PRIMETIME	150	292	292	-	0	16.9	5.8	0.9	12.1	714	59.1	244,650,684
225	220	RDCP	-	224	224	-	0	11.7	5.2	0.7	7.2	792	109.3	353,448,157
284	280	TURNSTAR	140	280	280	-	0	8.1	2.9	1.0	13.8	1,602	116.2	572,153,603
248	240	FPC	-	-	240	-	0	15.8	6.6	1.1	9.2	1,024	110.8	426,530,831
ICT														
105	80	BTCL	89	95	88	88	207,687	8.6	9.8	0.4	5.8	924	159.8	1,050,000,000
Investment Holding														
16	12	OLYMPIA	-	-	16	-	0	0.0	0.0	0.2	1.9	5	2.5	28,600,000
Beverages														
2,210	2,056	SECHABA	-	2,209	2,209	2,209	500,150	101.8	4.6	3.9	13.4	2,444	182.1	110,616,859
Venture Capital														
99	99	AFINITAS	15	-	99	-	0	-	-	3.6	0.0	212	-9.5	213,946,250
Domestic sector totals and weighted averages						7,987,271		5.7	1.6	10.1	37,483	3,587.5	13,648,914,765	
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.2	1.0	16,950	16,644.6	318,904,709
FMCG														
377	377	CASALES	-	-	377	-	0	5.9	1.6	1.7	11.9	1,705	143.4	452,135,508
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,168.3	5.4	0.8	5.7	297,147	52,561	1,363,059,444
95	95	SHUMBA	-	95	95	-	0	0.0	0.0	7.8	0.0	277	-30.9	291,819,493
80	80	TLOU	-	-	80	-	0	0.0	0.0	0.7	0.0	360	-25.9	450,180,185
Venture capital														
39	39	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	1.9	0.0	340	-278.8	871,884,866
15	12	BOD	-	15	13	-	0			0.8	0.0	87	-11.4	669,221,902
1,330	669	LUCARA	-	-	669	-	0	72.6	10.9	0.9	19.7	2,655	135.0	396,896,733
Foreign Sector Totals						0		5.0	0.8	5.5	319,521	69,136.9	4,814,102,840	
ETF														
5240	5019	NEW FUNDS	4,521	4,630	5240	-	0	122						100,000
19930	13990	NEW GOLD	18,810	19,231	18,920	18,920	13							2,950,000
10520	8975	NEWPLAT	9,209	9,471	9,460	9,460	2							2,600,000
ETF Totals						15								
Seralo OTC Board														
-	-	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						7,987,286		5.1	0.9	6.0	357,540	72,774.4	18,956,120,153	
UNLISTED														
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

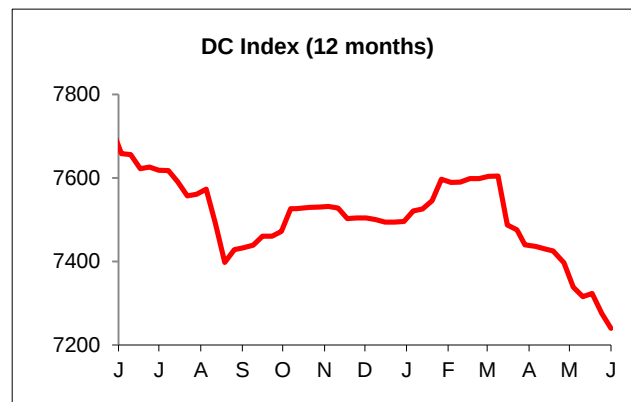
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Key Rates

Interest Rates	12-Jun	5-Jun
Inflation	April	2.50%
	Mar	2.20%
Bank Rate	4.25%	4.25%
Prime Rate	5.75%	5.75%
7dayBoBC**	1.00%	0.99%
91dayBoBC**	1.00%	1.00%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	12-Jun	5-Jun	change
US\$	0.0856	0.0863	0.82%
£ Stg	0.0680	0.0682	0.29%
Rand	1.4647	1.4524	-0.84%
Euro	0.0757	0.0759	0.26%
Yen	9.1700	9.4400	2.94%
CHN	0.6058	0.6116	0.96%
AUD	0.1260	0.1215	-3.58%
SDR	0.0619	0.0624	0.81%



MARKET COMMENTARY

The **DCI** contracted by 0.49% to close the week at 7239.96 points while the **FCI** was yet again flat at 1551.16 points. **New Plat** was the sole gainer for the week, ticking up by 180 thebe to close at 9460 thebe. **FNBB** and **New Gold** were the biggest losers, shedding 5 thebe and 470 thebe to close at 245 thebe and 18920 thebe respectively.

Trading activity was strong this week with turnover amounting to **BWP34,474,693** as **7,987,286** securities exchanged hands. **ABSA(48%)**, **Sechaba(32%)** and **Stanchart(16%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>5-Jun-20</u>	<u>12-Jun-20</u>		
New Plat	9280	9460	180	1.94%
Sechaba	2210	2209	-1	-0.05%
Letlole	235	234	-1	-0.43%
NAP	325	323	-2	-0.62%
FNBB	250	245	-5	-2.00%
New Gold	19,390	18920	-470	-2.42%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
AFINITAS	AGM	24.06.2020 @ 1500hrs	Afinitas Limited, Office 6A, i-Towers, Plot 54368, CBD, Gaborone
CA SALES	AGM	29.06.2020 @ 0900hrs	Electronic participation
LETSHEGO	AGM	30.06.2020 @ 1630hrs	Electronic participation
RDCP	EGM	25.06.2020 @ 1430hrs	RDC Offices, Realestate Office Park Plot 5624, Broadhurst Industrial Sites, Gaborone via Webinar
SECHABA	AGM	29.06.2020 @ 1100hrs	BDC, Fairscape Precinct, 10 th Floor, Plot 70667, Fairgrounds, Gaborone
ENGEN	AGM	29.06.2020 @ 0830hrs	Online via Microsoft Teams
ABSA	AGM	29.06.2020 @ 1230hrs	Audio/Audio and Visual Communcation
BANCABC	AGM	26.06.2020 @ 0900hrs	Virtual meeting
STANCHART	AGM	30.06.2020	Stanchart Offices, Gaborone, Plot 1124 – 30, Queens Road, Main Mall via Webinar
BIHL	AGM	26.06.2020 @ 1600hrs	Avani Conference Centre, Gaborone
OLYMPIA	AGM	30.06.2020 @ 1000hrs	Virtual meeting

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020

COMPANY NEWS

BBS Update on the Release of the Financial Statements for the year ended 31 Dec 2018

BBS Limited has informed Shareholders and other Stakeholders that the audited results for the year ended 31 December 2018 were released on or before the week ending 12 June 2020.

Annual General Meeting (“AGM”)

The 2018 AGM will be held 21 days after the release of the financials. The meeting will be held using online technology in adherence to COVID-19 protocols.

Update on 2019 audit

The audit for the financial year ended December 2019 has started. A further update on the 2019 audit will be issued in due course. In the meantime, trading in BBS Limited shares remains suspended.

[Source: Botswana Stock Exchange X-News]

Afinitas Changes to the Board of Directors

The Board of Directors of Afinitas Limited has announced the appointment of Ms. Lipalesa Makepe as an Independent Non-Executive Director of the Company. The appointment is effective 01 June 2020. Lipalesa is a finance executive with over 20 years’ post qualification experience within the financial services industry, 13 of which have been spent in senior executive roles within Barclays Bank of Botswana and Barclays Africa Group Limited; now Absa Bank Botswana and Absa Group respectively. She is currently the Chief Financial Officer at Okavango Diamond Company. Over her career she has worked in audit, financial management and reporting, risk management offering strategic support to Board and Exco. She is a Chartered Accountant (BICA) and a Fellow of the Institute of Chartered Certified Accountants (FCCA UK). She has held several Board memberships including listed entities. The Board has also informed the market that Dr. Keith Jefferis has stepped down as an Independent Non-executive Director in order to take up a position in the Government of Botswana. Dr. Jefferis has been a director of the Company since November 2016. He also chaired the Remuneration Committee as well as the Audit Committee.

[Source: Botswana Stock Exchange X-News]

Olympia Appointment of Directors

The Board of Olympia Capital Corporation Ltd has appointed Tebatso Tiraatso Lekalake and Dr Christopher Walter Obura as non-executive directors and also appointed Tengo Jabavu Rubadiri and Robert Wahome Wanderi as Independent non-executive directors.

[Source: Botswana Stock Exchange X-News]

BTCL Delayed Publication of Audited Financial Statements for the year ended 31 March 2020

The BTC Board of Directors has advised shareholders that the Company's audited financial statements will be published later than 30 June 2020, but on or before 31 July 2020. This is as a result of the delay in the finalization of the external audit for the year ended 31 March 2020 which was impacted by the extreme social distancing protocols that were imposed in Botswana as a result of COVID-19 which restricted movement of people. The restrictions impacted external auditors and employees who were critical to the audit process as they had to work from home in order to comply with the statutory restrictions placed on the movement of people. The impact of COVID-19 is likely to be pervasive on the upcoming results announcement and this warrants a review or assessment of its potential financial impact by the External Auditors. Accordingly, shareholders have been advised to exercise caution when dealing in BTC's securities until publication of the audited financial statements for the year ended 31 March 2020 which is envisaged to be on or before 31 July 2020.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	12-Jun-20		
New Gold	14,790	18,920	4,130	27.92%
Letshego	71	80	9	12.68%
NewFunds	5,019	5,240	221	4.40%
Letlole	225	234	9	4.00%
Cresta	134	135	1	0.75%
Sefalana	897	902	5	0.56%
Sechaba	2,205	2209	4	0.18%
ABSA	550	550	0	0.00%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	13	13	0	0.00%
CA Sales	377	377	0	0.00%
Choppies	69	69	0	0.00%
Engen	1037	1037	0	0.00%
Olympia	16	16	0	0.00%
Tlou	80	80	0	0.00%
NAP	324	323	-1	-0.31%
Primetime	293	292	-1	-0.34%
Turnstar	281	280	-1	-0.36%
RDCP	225	224	-1	-0.44%
Chobe	1,110	1,100	-10	-0.90%
ABC	202	200	-2	-0.99%
FPC	246	240	-6	-2.44%
G4S	350	340	-10	-2.86%
New Plat	10,075	9460	-615	-6.10%
BTCL	95	88	-7	-7.37%
Seedco	300	262	-38	-12.67%
Shumba	110	95	-15	-13.64%
FNBB	285	245	-40	-14.04%
Stanchart	167	139	-28	-16.77%
Minergy	110	85	-25	-22.73%
Lucara	1,329	669	-660	-49.66%

	11-Jun-20	4-Jun-20	6 Day %
BBI	199.34	199.13	0.11
GovI	197.08	196.88	0.10
CorpI	205.50	205.25	0.12
BBI Fixed	110.14	110.03	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.01	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.02	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.45%	3.45%	122.21	-	-	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	1.30%	1.15%	102.94	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	4.85%	4.85%	130.07	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	5.00%	118.03	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.05%	2.85%	105.07	-	-	1957	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.80%	4.60%	101.18	-	-	2768	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.10%	5.06%	100.91	-	-	746	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.40	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.1	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	101.36	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						0.00	0	17,900	

* Variable Coupon Rate

** USD

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