



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	31-Jul-20	24-Jul-20	Wkly %	YTD %
DCI	7096.29	7115.41	-0.27	-5.31
FCI	1550.11	1551.16	-0.07	-0.79

Week ending:						31-Jul-20	12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	200	ABC	-	-	200	-	0	2.59	1.3	1.3	11.9	1,450	121.8	725,000,000
551	522	ABSA	-	-	545	545	48,355	35.1	6.4	2.1	8.9	4,644	520.6	852,161,252
295	240	FNBB	-	240	240	240	96	15.7	6.6	1.7	7.8	6,105	779.6	2,543,700,000
167	138	STANCHART	138	-	138	138	1,631	17.0	12.3	0.4	7.5	412	54.8	298,350,611
Financial Services														
1,750	1,750	BIHL	-	1,750	1,750	-	0	114.0	6.5	1.7	11.2	4,941	440.5	282,370,652
135	58	LETSHEGO	60	63	60	58 - 63	4,357,415	11.1	18.5	0.3	1.9	1,286	691.5	2,144,045,175
Tourism/Hospitality														
1,150	990	CHOBE	-	-	990	990	848	0.0	0.0	2.4	9.1	885	97.4	89,439,642
135	123	CRESTA	-	135	135	-	0	0.0	0.0	1.1	10.5	249	23.6	184,634,944
Agriculture														
300	262	SEEDCO	-	-	262	-	0	0.0	0.0	1.2	14.3	998	69.9	380,816,577
Energy														
1,038	1,037	ENGEN	-	-	1,037	-	0	100.8	9.7	2.6	12.8	1,656	129.2	159,722,220
Mining														
110	85	MINERGY	-	85	85	85	58,449	-	-	9.1	0.0	399	-63.5	469,975,134
Consumer Services														
350	340	G4S BOTSWANA	-	-	340	-	0	12.5	3.7	2.6	13.5	272	20.1	80,000,000
Retail & Wholesale														
69	67	CHOPPIES	60	67	67	67 - 69	7,318,611	0.0	0.0	-2.8	0.0	873	-508.3	1,303,628,341
915	855	SEFALANA	916	941	915	910 - 915	1,748	34.7	3.8	1.3	11.6	2,294	197.7	250,726,709
Property														
235	205	LETLOLE	230	-	230	-	0	14.5	6.3	0.8	13.1	644	49.2	280,000,000
325	321	NAP	-	323	323	-	0	23.0	7.1	1.3	10.0	1,952	195.4	604,397,124
296	292	PRIMETIME	-	-	292	-	0	15.2	5.2	0.9	12.1	714	59.1	244,650,684
225	220	RDCP	-	224	224	224	876	11.7	5.2	0.7	7.2	792	109.3	353,448,157
283	279	TURNSTAR	140	279	279	-	0	8.1	2.9	1.0	13.7	1,596	116.2	572,153,603
247	240	FPC	-	-	240	-	0	15.8	6.6	1.1	9.2	1,024	110.8	426,530,831
ICT														
105	80	BTCL	-	86	86	86 - 88	50,366	3.3	3.8	0.4	8.5	903	106.4	1,050,000,000
Investment Holding														
16	12	OLYMPIA	-	-	16	-	0	0.0	0.0	0.2	1.9	5	2.5	28,600,000
Beverages														
2,210	2,056	SECHABA	-	2,205	2,160	-	0	101.8	4.7	3.8	13.1	2,389	182.1	110,616,859
Venture Capital														
-	-	AFINITAS	-	-	99	-	0	-	-	3.6	0.0	212	-9.4	213,946,250
Domestic sector totals and weighted averages							11,838,395		5.7	1.6	9.7	36,698	3,496.3	13,648,914,765
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.2	1.0	16,950	16,669.1	318,904,709
FMCG														
377	377	CA SALES	-	377	377	-	0	5.9	1.6	1.7	11.8	1,705	143.9	452,135,508
Mining														
-	-	ANGLO	-	-	21,800	-	0	798.3	3.7	0.9	7.9	297,149	37,664	1,363,067,592
95	95	SHUMBA	-	95	95	-	0	0.0	0.0	8.0	0.0	277	-30.7	291,819,493
80	32	TLOU	-	-	32	32 - 46	164,264		0.0	0.3	0.0	162	-26.8	506,927,062
Venture capital														
39	39	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	1.9	0.0	340	-276.9	871,884,866
15	12	BOD	-	-	13	-	0		0.0	0.8	0.0	87	-11.4	671,221,902
1,330	669	LUCARA	-	-	669	-	0	72.6	10.9	1.0	19.8	2,655	134.1	396,896,733
Foreign Sector Totals							164,264		3.4	0.9	7.6	319,325	54,265.3	4,872,857,865
ETF														
5240	4620	NEW FUNDS	4,386	4,485	4620	-	0	129						100,000
21270	14740	NEW GOLD	21,140	21,690	21,270	20400 - 21270	550							2,950,000
10520	8975	NEWPLAT	9,960	10,270	9,320	-	0							2,600,000
ETF Totals							550							
Serala OTC Board														
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							12,003,209		3.6	0.9	7.8	356,559	57,735.4	19,014,875,178
UNLISTED														
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

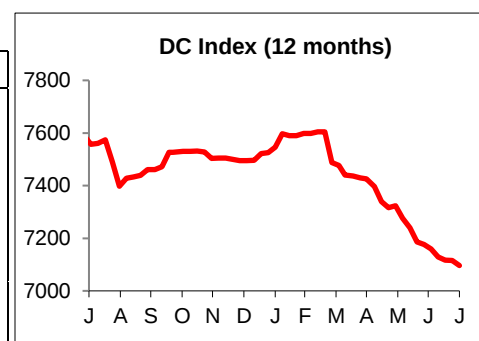
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Key Rates

Interest Rates	31-Jul	24-Jul
Inflation	June	0.90%
	May	2.40%
Bank Rate	4.25%	4.25%
Prime Rate	5.75%	5.75%
7 day BoBC **	1.00%	1.01%
91 day BoBC **	1.02%	1.01%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	31-Jul	24-Jul	change
US\$	0.0871	0.0869	-0.23%
£ Stg	0.0663	0.0681	2.71%
Rand	1.4620	1.4479	-0.96%
Euro	0.0733	0.0748	2.05%
Yen	9.0900	9.2400	1.65%
CHN	0.6092	0.6098	0.10%
AUD	0.1221	0.1224	0.24%
SDR	0.0616	0.0621	0.81%



MARKET COMMENTARY

The **DCI** lost 0.27% to close the week at 7096.29 points. The **FCI** lost value as well, shedding 0.07% to close at 1550.11 points. **New Gold (+1260 thebe)** and **Sefalana (+5 thebe)** were the week's gainers whilst the illiquid **Tlou (-48 thebe)** was the biggest loser.

Turnover for the week amounted to **BWP12,003,209** off of **8,032,473** securities. **Choppies (61%)** contributed the most to turnover in its 1st week of trading following a prolonged suspension from the bourse. **Letshego (32%)** was also a significant contributor to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>24-Jul-20</u>	<u>31-Jul-20</u>		
New Gold	20010	21270	1260	6.30%
Sefalana	910	915	5	0.55%
BTCL	88	86	-2	-2.27%
Choppies	69	67	-2	-2.90%
Letshego	63	60	-3	-4.76%
Tlou	80	32	-48	-60.00%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
G4S	AGM	29.07.2020@1300hrs	G4S Head Office Gaborone.
CHOBE	AGM	11.08.2020@1700hrs	Avani Gaborone Hotel&Casino, Gaborone.
Seed co	AGM	26.08.2020@0900hrs	Virtual meeting
Turnstar	AGM	20.08.2020@1130hrs	Centre Management Offices, Gamecity Mall, Gaborone/Online

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020
LETLOLE	29.06.2020	Final	0.05	8.879	17.07.2020	29.07.2020
SEFALANA	27.07.2020	Final	27.5		14.08.2020	26.08.2020
NAP	27.07.2020	Final		13.48	28.08.2020	09.09.2020
Primetime	31.07.2020	Interim		6.53	18.08.2020	28.08.2020

COMPANY NEWS

Sefalana FY Results April 2020

Sefalana has released their full year results. Key highlights include a 10% increase in revenue to BWP5.84 billion (FY 2019: BWP5.31 billion). Gross profit rose 14% to BWP387.0 million (FY 2019: BWP340.1 million). EBITA was up 7% to BWP236.7 million (FY 2019: BWP220.9 million). Profit after tax was flat at BWP197.7 million (FY 2019: BWP198.6 million). Earnings per share was 78.94 thebe (FY 2019: 79.31 thebe). The balance sheet grew 8% to BWP2.91 billion (FY 2019: BWP2.68 billion). A final gross dividend of 27.5 thebe per share has been declared.

[Source: Company Financials]

BTCL FY Results Mar 2020

BTCL has released its full year results. Amongst the highlights is a 4% fall in revenue to BWP1.40 billion (FY 2019: BWP1.45 billion). Gross profit was 11% lower at BWP779.7 million (FY 2019: BWP871.9 million). Profit after tax plummeted 34% to BWP106.4 million (FY 2019: BWP162.1 million). Basic and diluted earnings per share was 10.13 thebe (FY 2019: 15.43 thebe). The balance sheet contracted slightly to BWP2.56 billion (FY 2019: BWP2.58 billion). No dividend has been declared.

[Source: Company Financials]

ABSA Appointment of Finance Director

Absa Bank Botswana Limited (“the Bank”) has announced the appointment of Ms Cynthia Morapedi as the Finance Director of the Bank and Executive Director of the Board, effective 24 July 2020. Cynthia, a Chartered Accountant with over 16 years work experience, joined the Bank in October 2015 as the Financial Controller, and has since cemented and successfully led the team into a dynamic and high performing team, while significantly contributing to the Finance Department. Prior to joining the bank, Cynthia amassed vast finance experience as a leader responsible for areas such as financial reporting, business planning, performance and analytics, tax management, treasury operations, general administration, governance and control. Cynthia holds a Masters of Business Administration (MBA) degree from Oxford University Brookes (UK), as well as a Bachelor’s degree in Accounting obtained from the University of Botswana. Cynthia is a Fellow and a member in good standing of both the Association of Certified Chartered Accountants (ACCA, UK) and the Botswana Institute of Chartered Accountants (BICA).

[Source: Botswana Stock Exchange X-News]

Cresta Non-Executive Director Changes

The Board of Cresta Marakanelo Limited (“Cresta” or “the Company”) has confirmed the following non-executive director changes. Dr Mbako Mbo and Mr Bafana Molomo indicated their intention not to stand for re-election at the Company’s Annual General Meeting, which took place on 23 July 2020. Accordingly, Dr Mbo and Mr Molomo stepped down from the Board of the Company with effect from 23 July 2020.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	31-Jul-20		
New Gold	14,790	21,270	6,480	43.81%
Letlole	225	230	5	2.22%
Sefalana	897	915	18	2.01%
Cresta	134	135	1	0.75%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	13	13	0	0.00%
CA Sales	377	377	0	0.00%
Engen	1037	1037	0	0.00%
Olympia	16	16	0	0.00%
NAP	324	323	-1	-0.31%
Primetime	293	292	-1	-0.34%
RDCP	225	224	-1	-0.44%
Turnstar	281	279	-2	-0.71%
ABSA	550	545	-5	-0.91%
ABC	202	200	-2	-0.99%
Sechaba	2,205	2160	-45	-2.04%
FPC	246	240	-6	-2.44%
G4S	350	340	-10	-2.86%
Choppies	69	67	-2	-2.90%
New Plat	10,075	9320	-755	-7.49%
NewFunds	5,019	4,620	-399	-7.95%
BTCL	95	86	-9	-9.47%
Chobe	1,110	990	-120	-10.81%
Seedco	300	262	-38	-12.67%
Shumba	110	95	-15	-13.64%
Letshego	71	60	-11	-15.49%
FNBB	285	240	-45	-15.79%
Stanchart	167	138	-29	-17.37%
Minergy	110	85	-25	-22.73%
Lucara	1,329	669	-660	-49.66%
Tlou	80	32	-48	-60.00%

	30-Jul-20	23-Jul-20	6 Day %
BBI	200.55	200.41	0.07
GovI	198.21	198.08	0.06
CorpI	206.99	206.78	0.10
BBI Fixed	110.79	110.71	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.01	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.02	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.45%	3.40%	122.24	-	-	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	1.30%	1.25%	102.94	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	4.85%	4.85%	127.39	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	5.00%	118.03	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.05%	2.85%	105.07	-	-	1957	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.80%	4.60%	102.78	147,852,299.62	143,000	2768	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.10%	5.05%	100.91	-	-	746	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.40	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	29	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.1	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	-	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						147,852,299.62	143,000	17,993	

* Variable Coupon Rate

** USD

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