Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	15-Jul-22	8-Jul-22	Wkly %	YTD %
DCI	7234.74	7175.11	0.83	3.21
FCI	1560.29	1560.29	0.00	0.69

12 month range			Week ending:			15-Jul-22		12 months rolling						
High	Low		Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
		DOMESTIC												
		Commercial Banks												
198	198	**ACCESS**	-	198	198	-	0	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000
480	442	**ABSA**	-	480	480	480	712	33.7	7.0	1.6	8.1	4,090	502.6	852,161,252
275	220	**FNBB**	275	280	275	265-275	4,372,035	53.1	19.3	2.2	8.6	6,995	808.8	2,543,700,000
235	185	**STANCHART**	237	-	235	235	21,454	18.2	7.7	0.7	11.6	701	60.3	298,350,611
		Financial Services												
1,756	1,750	**BIHL**	-	1,755	1,755	1,755	6,845	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652
180	90	**LETSHEGO**	-	-	150	149-150	69,684	15.3	10.2	0.6	4.4	3,224	729.5	2,149,114,088
		Tourism/Hospitality												
795	700	**CHOBE**	755	-	755	755	6,042	0.0	0.0	2.6	0.0	675	-42.5	89,439,642
125	102	**CRESTA**	-	99	102	-	0	0.0	0.0	1.5	0.0	188	-40.2	184,634,944
		Agriculture												
270	270	**SEEDCO**	-	-	270	-	0	0.0	0.0	0.9	11.7	1,063	90.9	393,647,830
		Energy												
1,071	1,013	**ENGEN**	1,072	-	1,071	-	0	110.2	10.3	2.5	6.6	1,711	260.9	159,722,220
		Mining												
50	49	**MINERGY**	-	-	50	-	0	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
		Consumer Services												
300	265	**G4S BOTSWANA**	-	260	265	-	0	17.7	6.7	1.8	10.8	212	19.6	80,000,000
		Retail & Wholesale												
60	49	**CHOPPIES**	49	-	49	49	7,219	0.0	0.0	-1.9	4.9	639	130.0	1,303,628,341
950	938	**SEFALANA**	950	-	950	950	4,830	36.0	3.8	1.2	12.4	2,382	192.7	250,726,709
		Property												
300	235	**LETLOLE**	300	-	300	-	0	16.6	5.5	1.1	15.4	840	54.6	280,000,000
330	325	**NAP**	330	-	330	-	0	25.4	7.7	1.3	11.8	1,995	168.6	604,397,124
235	185	**PRIMETIME**	180	185	185	185	36,345	10.3	5.5	0.6	9.1	453	49.7	244,650,684
235	212	**RDCP**	219	220	219	219	2,807	8.4	3.9	0.7	2.6	1,661	647.4	758,232,937
200	180	**TURNSTAR**	-	182	183	183	24,542	16.2	8.9	0.6	10.4	1,047	100.9	572,153,603
245	240	**FPC**	-	-	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
		ICT												
82	65	**BTCL**	82	-	82	80-82	400,051	7.8	9.6	0.4	6.1	861	140.8	1,050,000,000
		Investment Holding												
26	26	**OLYMPIA**	-	-	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985
		Beverages												
1,750	1,625	**SECHABA**	-	-	1,750	1,750	848	102.6	5.9	2.2	9.7	1,936	200.2	110,616,859
Domestic sector totals and weighted averages							**4,953,414**		**8.2**	**1.5**	**11.6**	**38,419**	**4,545.4**	**13,927,208,821**
		FOREIGN												
		Main board												
		Financial Services												
6,233	6,233	**INVESTEC**	-	-	6,233	-	0	0.0	0.0	0.5	2.3	19,877	8,799.8	318,904,709
		FMCG												
370	365	**CA SALES**	-	-	365	-	0	7.9	2.2	1.2	7.9	1,684	213.8	461,432,502
		Mining												
-	-	**ANGLO**	24,495	-	21,800	-	0	1,165.0	5.3	0.7	7.0	291,592	41,914	1,337,577,913
90	90	**SHUMBA**	-	-	90	-	0	0.0	0.0	1.9	12.0	264	22.0	293,841,364
50	50	**TLOU**	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-107.6	600,199,039
		Venture capital												
15	11	**BOD**	-	15	15	-	0			1.1	0.0	132	-0.7	879,071,902
725	565	**LUCARA**	-	-	565	-	0	19.1	3.4	0.8	17.5	2,563	146.8	453,566,923
Foreign Sector Totals							**0**		**5.0**	**0.7**	**6.7**	**316,413**	**50,988.3**	**4,344,594,352**
		ETF												
6640	5804	**NEW FUNDS**	6,049	6,168	6350	-	0	159						100,000
22050	18170	**NEW GOLD**	20,130	20,690	20,852	-	0							2,950,000
11340	10300	**NEWPLAT**	10,231	10,613	10,570	-	0							3,050,000
25950	25950	**NEWPALL***	22,860	23,528	25,950	-	0							100,000
645	468	**BAMIB50**	553	568	468	-	0							9,000,000
8369	7970	**BASBI**	6,064	6,140	8,369	-	0							3,000,000
ETF Totals							**0**							
		Serala OTC Board												
100	48	**BBS**	45	-	48	48	964	0.0	0	0.5	0.0	234	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							**4,954,378**		**5.3**	**0.8**	**7.3**	**355,066**	**55,508.4**	**18,777,455,721**
		UNLISTED												
-	-	**KYS**	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	**PANGAEA**	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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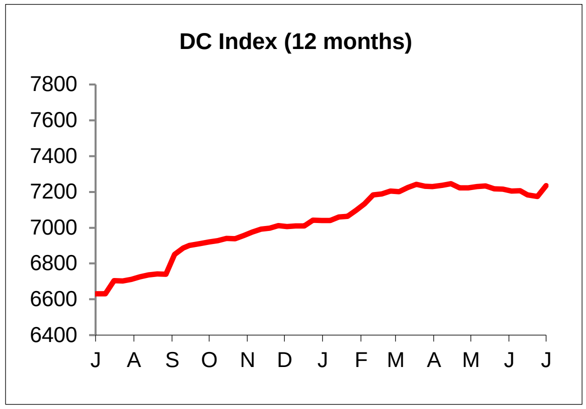
Key Rates

Interest Rates	15-Jul	8-Jul
Inflation	Jun	12.70%
	May	11.90%
MoPR	2.15%	2.15%
Prime Rate	6.26%	6.26%

FX rates	15-Jul	8-Jul	change
US$	0.0781	0.0794	1.66%
£ Stg	0.0660	0.0661	0.15%
Rand	1.3406	1.3283	-0.92%
Euro	0.0779	0.0781	0.26%
Yen	10.8400	10.7700	-0.65%
CHN	0.5285	0.5324	0.74%
AUD	0.1157	0.1169	1.04%
SDR	0.0597	0.0602	0.84%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** had an upswing of 0.83% to close the week at 7234.74 points, the **FCI** on the other hand remained flat to close the week at 1560.29 points. **FNBB (+10thebe),** was the biggest gainer for the week to close at 275 thebe, while **Turnstar (-1 thebe),** was the biggest loser for the week to close at 183 thebe.

The trading activity for the week led to a turnover amounting to **BWP12,850,672** as **4,954,378** shares exchanged hands. **FNBB (94%),** held the lion's share contribution to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	8-Jul-22	15-Jul-22		
FNBB	265	275	10	3.77%
BTCL	80	82	2	2.50%
Stanchart	231	235	4	1.73%
Chobe	746	755	9	1.21%
Letshego	149	150	1	0.67%
Sechaba	1745	1750	5	0.29%
BIHL	1756	1755	-1	-0.06%
Turnstar	184	183	-1	-0.54%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Turnstar	AGM	28.07.2022@1130Hrs	Virtual

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Letlole	23.06.2022	Final	0.05	9.98	15.07.2022	26.07.2022
BTCL	30.06.2022	Final	5.04		12.08.2022	24.08.2022

COMPANY NEWS

Sefalana Cautionary Announcement

Results for the 52-week period ended 24 April 2022*

The Board of Sefalana has announced that Sefalana's Group profit before tax for the 52-week period ended 24 April 2022 ("the year") will be between 12% and 15% (approximately P35 million to P44 million) higher than that reported for the comparative 52-week period ended 25 April 2021 ("prior year") which amounted to P290 million. Sefalana will be publishing its consolidated financial results of the Group for the 52-week period ended 24 April 2022 by the end of July 2022. This will include commentary on the drivers for the enhanced performance. Accordingly, Shareholders and investors have been advised to exercise caution when dealing in the Company's securities until further updates are published.

*The Group's largest segments are those of Fast- Moving Consumer Goods (FMCG). In line with common practice across the world, the FMCG businesses have historically followed a Retail calendar with a financial period of 52 weeks or 364 days. This contrasts with a calendar year of 365 days. On the basis that this has resulted in a one day difference each year which is caught up every 6 years with a 53rd week, the Group has emphasised its disclosure of this fact for the current year. There has been no impact on the figures presented in the prior year. This is simply a restatement of the heading disclosures. Further information will be presented in their July results publication and in their Annual Report in due course.
[Source: Botswana Stock Exchange X-News]

Chobe Cautionary Announcement

Significant Transaction

The Directors of Chobe have advised all shareholders that the Company has entered into negotiations to conduct a significant transaction. The Directors advised shareholders to exercise caution in the trading of their Chobe securities.
[Source: Botswana Stock Exchange X-News]

Engen Notice of Closed Period

https://apis.bse.co.bw/storage/disclosures/07/2022/3126.pdf
[Source: Botswana Stock Exchange X-News]

BBS Notice to Holders and Prospective Holders BBS012 Floating Rate Notes
https://apis.bse.co.bw/storage/disclosures/07/2022/3129.pdf
[Source: Botswana Stock Exchange X-News]

FNBB Amended and Restated Pricing Supplement dated 12th July 2022 in respect of Issue of up to BWP 112,120,00 Unsecured Senior Floating Rate Notes FNBB006 Notes Under its BWP 3,000,000,000 Medium Term Note Programme
https://apis.bse.co.bw/storage/disclosures/07/2022/3136.pdf
[Source: Botswana Stock Exchange X-News]

FNBB Amended and Restated Pricing Supplement dated 12th July 2022 in respect of Issue of up to BWP 126,350,000 Unsecured Senior Floating Rate Notes FNBB009 Notes Under its BWP 3,000,000,000 Medium Term Note Programme
https://apis.bse.co.bw/storage/disclosures/07/2022/3137.pdf
[Source: Botswana Stock Exchange X-News]

FNBB Amended and Restated Pricing Supplement dated 12th July 2022 in respect of Issue of up to BWP 196,802,000 Tier II Subordinated Unsecured Floating Rate Notes FNBB010 Notes Under its BWP 3,000,000,000 Medium Term Note Programme
https://apis.bse.co.bw/storage/disclosures/07/2022/3138.pdf
[Source: Botswana Stock Exchange X-News]

FNBB Amended and Restated Pricing Supplement dated 12th July 2022 in respect of Issue of up to BWP 117, 750, 000 Tier II Subordinated Unsecured Floating Rate Notes FNBB011 Notes Under its BWP 3,000,000,000 Medium Term Note Programme
https://apis.bse.co.bw/storage/disclosures/07/2022/3139.pdf
[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE) 31-Dec-21	15-Jul-22	CHANGE (t)	CHANGE (%)
BOD	12	15	3	25.00%
Stanchart	196	235	39	19.90%
Letlole	255	300	45	17.65%
Investec	5315	6233	918	17.27%
FNBB	250	275	25	10.00%
BTCL	75	82	7	9.33%
NewFunds	5,898	6,350	452	7.66%
Letshego	140	150	10	7.14%
BASBI	7970	8369	399	5.01%
Sechaba	1,670	1750	80	4.79%
New Gold	20,000	20,852	852	4.26%
Engen	1035	1071	36	3.48%
ABSA	464	480	16	3.45%
Chobe	730	755	25	3.42%
RDCP	215	219	4	1.86%
NAP	325	330	5	1.54%
Sefalana	945	950	5	0.53%
BIHL	1,750	1,755	5	0.29%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
FPC	245	240	-5	-2.04%
Cresta	107	102	-5	-4.67%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	183	-15	-7.58%
G4S	299	265	-34	-11.37%
Primetime	210	185	-25	-11.90%
Lucara	650	565	-85	-13.08%
Choppies	60	49	-11	-18.33%
BAMIB50	633	468	-165	-26.07%
BBS	79	48	-31	-39.24%

	14-Jul-22	7-Jul-22	6 Day %
BBI	193.78	193.61	0.09
GovI	185.94	185.75	0.10
CorpI	226.51	226.46	0.02
BBI Fixed	105.45	105.35	0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.60%	5.56%	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.30%	8.20%	99.04	-	-	4143	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.50%	8.35%	79.83	-	-	2825	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.10%	3.95%	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.25%	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.60%	8.45%	70.26	-	-	1539	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.97%	6.85%	96.31	-	-	785	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.53	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						0.00	0	23,556	

** Variable Coupon Rate*

*** USD*