



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	14-Feb-20	07-Feb-20	Wkly %	YTD %
DCI	7589.31	7597.27	-0.10	1.26
FCI	1551.35	1551.35	0.00	-0.71

Week ending:				14-Feb-20		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	202	ABC	-	202	202	-	0	2.59	1.3	1.4	17.9	1 465	81.9	725 000 000
550	521	BARCLAYS	-	-	550	550	4 299	32.6	5.9	2.2	8.5	4 687	552.2	852 161 252
295	250	FNBB	-	295	295	295	81 801	14.8	5.0	2.3	10.2	7 504	732.5	2 543 700 000
372	165	STANCHART	-	-	167	167	1 866	7.4	4.4	0.4	17.7	498	28.2	298 350 611
Financial Services														
1 750	1 749	BIHL	-	-	1 750	1 750	40 802	120.8	6.9	1.8	17.8	4 941	277.8	282 370 652
162	70	LETSHEGO	88	-	88	88	276 965	7.0	8.0	0.4	3.7	1 887	503.8	2 144 045 175
Tourism/Hospitality														
1 130	1 050	CHOBE	1 130	-	1 130	1 130	203	55.5	4.9	2.9	11.4	1 011	89.0	89 439 642
135	120	CRESTA	134	-	134	-	0	0.0	0.0	1.2	7.1	247	34.9	184 634 944
Agriculture														
300	290	SEEDCO	-	-	290	-	0	3.2	1.1	1.4	35.7	1 104	30.9	380 816 577
Energy														
1 039	1 037	ENGEN	-	-	1 037	1 037	52 500	50.8	4.9	2.7	14.4	1 656	115.2	159 722 220
Mining														
110	105	MINERGY	-	-	110	-	0	-	-	5.6	0.0	474	-29.3	431 106 245
Consumer Services														
360	350	G4S BOTSWANA	-	-	350	350	200	24.8	7.1	2.3	8.5	280	33.0	80 000 000
Retail & Wholesale														
-	-	CHOPPIES	-	-	69	-	0	0.0	0.0	1.6	0.0	900	-444.5	1 303 628 341
902	855	SEFALANA	902	-	902	902	50 061	34.7	3.8	1.3	10.8	2 262	209.0	250 726 709
Property														
226	176	LETLOLE	226	-	226	226	15 726	16.1	7.1	0.8	12.9	633	49.2	280 000 000
325	321	NAP	-	-	325	325	124 601	23.3	7.2	1.4	9.9	1 964	198.7	604 397 124
300	293	PRIMETIME	293	-	293	293	37 550	16.9	5.8	0.9	19.9	717	36.0	244 650 684
225	220	RDCP	-	225	225	225	355 292	11.1	4.9	0.7	8.6	790	91.9	350 982 285
289	281	TURNSTAR	-	-	281	-	0	16.7	5.9	1.0	13.3	1 608	121.3	572 153 603
249	240	FPC	-	240	240	-	0	15.8	6.6	1.2	9.4	1 024	109.3	426 530 831
ICT														
105	85	BTCL	85	86	85	85-89	217 798	8.6	10.1	0.4	5.6	893	159.8	1 050 000 000
Investment Holding														
16	12	OLYMPIA	-	-	16	-	0	0.0	0.0	0.2	5.8	5	0.8	28 600 000
Beverages														
2 205	2 000	SECHABA	2 205	-	2 205	2 205	26 891	131.4	6.0	4.1	9.0	2 439	269.7	110 616 859
Venture Capital														
99	99	AFINITAS	-	99	99	-	0	-	-	3.3	0.0	212	-10.2	213 946 250
Domestic sector totals and weighted averages						1 286 555		5.4	1.8	11.6	39 199	3 241.1	13 607 580 004	
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.0	2.0	16 950	8 413.2	318 904 709
FMCG														
377	377	CASALES	-	377	377	-	0	5.0	1.3	1.7	11.5	1 694	147.2	449 219 484
Mining														
-	-	ANGLO	-	-	21 800	-	0	1 147.4	5.3	0.9	5.2	299 325	57 344	1 373 050 410
110	110	SHUMBA	-	-	110	-	0	0.0	0.0	5.1	0.0	321	-22.3	291 819 493
80	80	TLOU	-	-	80	-	0	0.0	0.0	0.8	0.0	360	-19.6	450 180 185
Venture capital														
39	39	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	1.0	0.0	340	-64.2	871 884 866
15	12	BOD	-	-	13	-	0	0.0	0.0	0.7	0.0	82	-11.1	627 555 235
1 383	669	LUCARA	-	-	669	-	0	72.6	10.9	1.0	20.8	2 655	127.9	396 858 168
Foreign Sector Totals						0		4.9	0.8	5.2	321 726	65 914.8	4 779 472 550	
ETF														
5240	5019	NEW FUNDS	5 093	5 229	5240	5 240	35	130						100 000
16450	12595	NEW GOLD	16 063	16 430	16 280	16280-16430	3 515							2 950 000
10520	8500	NEWPLAT	10 221	10 510	10 400	10 400	15							2 600 000
ETF Totals						3 565								
Serala OTC Board														
110	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						1 290 120		5.0	0.9	5.9	361 461	69 205.9	18 880 155 102	
UNLISTED														
100	100	KYS	100	115	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

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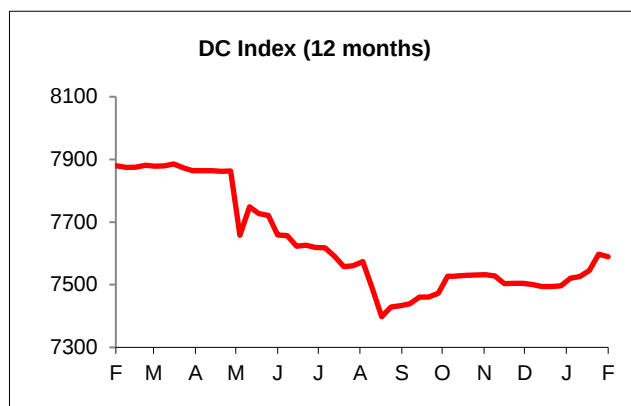
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Key Rates

Interest Rates	14-Feb	07-Feb
Inflation	Jan	2.20%
	Dec	2.20%
Bank Rate	4.75%	4.75%
Prime Rate	6.25%	6.25%
7dayBoBC**	1.42%	1.42%
91dayBoBC**	1.50%	1.50%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	14-Feb	07-Feb	change
US\$	0.0911	0.0914	-0.33%
£ Stg	0.0698	0.0706	-1.13%
Rand	1.3528	1.3791	-1.91%
Euro	0.0841	0.0832	1.08%
Yen	9.9996	10.0737	-0.74%
CNH	0.6366	0.6376	-0.16%
AUD	0.1356	0.1318	2.91%
SDR	0.0666	0.0668	-0.37%



MARKET COMMENTARY

The **DCI** lost 0.10% to close the week at 7589.31 points. In contrast, the **FCI** had a flat week to close at 1551.35 points. **New Funds** was the biggest gainer of the week, ticking up by 221 thebe to close at 5240 thebe. **BTCL** was the biggest loser, shedding off 4 thebe to close at 85 thebe.

Turnover for the week amounted to **BWP4,935,029** as **1,290,120** securities traded. The biggest contributors to turnover were **RDCP (16%)**, **BIHL (14%)** and **Sechaba (12%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>07-Feb-20</u>	<u>14-Feb-20</u>		
New Funds	5 019	5240	221	4.40%
Chobe	1 129	1 130	1	0.09%
New Gold	16 450	16280	-170	-1.03%
New Plat	10520	10400	-120	-1.14%
BTCL	89	85	-4	-4.49%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	05.12.2019	Interim	0.489	5.282	17.04.2020	29.04.2020
Sefalana	22.01.2020	Interim	10		14.02.2020	26.02.2020
Primetime	14.02.2020	Interim		6.32	11.03.2020	23.03.2020
Primetime	14.02.2020	Final		2.00	11.03.2020	23.03.2020
Letlole	11.02.2020	Interim	0.05	7.14	28.02.2020	10.03.2020

COMPANY NEWS

Barclays change of name announcement

Barclays has advised its shareholders that on Thursday 27 June 2019, the shareholders approved (by way of a special resolution) the change of the company name “Barclays Bank of Botswana Limited” to “Absa Bank Botswana Limited” (Absa). Barclays therefore advised its shareholders that it has obtained approval from the Companies and Intellectual Property Authority for the change of name, and has been issued with a new certificate of incorporation. The company will now operate under the name Absa Bank Botswana Limited.

[Source: Botswana Stock Exchange X-News]

Letlole financial results for the half year period ended 31 December 2019

Letlole has released its half year financial results showing a decrease in contractual revenue of 21% to BWP37.4 million (H1 2018/19: BWP47.5 million) as a result of the Hotel portfolio disposal, the portfolio accounted for 25% of the revenues. Operating Income decreased 35% to BWP25.1 million (H1 2018/19: BWP38.4 million). Profit after tax went down by 11% to BWP30.5 million (H1 2018/19 BWP34.4 million). Balance sheet grew slightly by 0.5% to BWP1.08 billion (H1 2018/19 BWP1.07 billion). Investment property increased 9% to BWP761.1 million (H1 2018/19 BWP699.1 million). A gross interim distribution of 7.19 thebe per linked unit has been declared.

[Source: Company Financials]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	14-Feb-20		
Letshego	71	88	17	23.94%
New Gold	14 790	16 280	1 490	10.07%
NewFunds	5 019	5 240	221	4.40%
FNBB	285	295	10	3.51%
New Plat	10 075	10400	325	3.23%
Chobe	1 110	1 130	20	1.80%
Sefalana	897	902	5	0.56%
Letlole	225	226	1	0.44%
NAP	324	325	1	0.31%
Olympia	16	16	0	0.00%
Cresta	134	134	0	0.00%
Sechaba	2 205	2205	0	0.00%
Barclays	550	550	0	0.00%
Minergy	110	110	0	0.00%
RDCP	225	225	0	0.00%
ABC	202	202	0	0.00%
A-CAP Resources	39	39	0	0.00%
BIHL	1 750	1 750	0	0.00%
Choppies	69	69	0	0.00%
CA Sales	377	377	0	0.00%
Engen	1037	1037	0	0.00%
BBS	110	110	0	0.00%
Turnstar	281	281	0	0.00%
G4S	350	350	0	0.00%
Primetime	293	293	0	0.00%
Shumba	110	110	0	0.00%
Afinitas	99	99	0	0.00%
BOD	13	13	0	0.00%
Tlou	80	80	0	0.00%
Stanchart	167	167	0	0.00%
FPC	246	240	-6	-2.44%
Seedco	300	290	-10	-3.33%
BTCL	95	85	-10	-10.53%
Lucara	1 329	669	-660	-49.66%

	13-Feb-20	06-Feb-20	6Day%
BBI	194.50	194.36	0.07
GovI	191.99	191.86	0.07
CorpI	201.42	201.23	0.09
BBI Fixed	107.31	107.23	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.98	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.33	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.60%	3.55%	122.61	1 287 373.08	1 050	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	2.70%	2.50%	105.95	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	4.94%	126.23	631 141.25	500	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.20%	5.20%	107.24	-	-	1618	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.30%	3.10%	106.23	-	-	1276	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.25%	5.10%	98.02	1 470 264.90	1500	1740	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.25%	101.60	-	-	651	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	101.36	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.05	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						3 388 779.23	3 050	15 730	

* Variable Coupon Rate

** USD

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