



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	16-Feb-21	05-Feb-21	Wkly %	YTD %
DCI	6852.84	6861.99	-0.13	-0.39
FCI	1550.71	1548.31	0.16	0.22

			Week ending:			16-Feb-21		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
202	198	ABC	100	175	198	-	0	0	0.0	1.3	11.4	1 436	126.2	725 000 000
551	530	ABSA	480	520	530	-	0	23.1	4.4	2.1	14.5	4 516	312.5	852 161 252
295	219	FNBB	-	220	220	-	0	13.9	6.3	1.6	8.0	5 596	695.8	2 543 700 000
167	138	STANCHART	147	-	147	-	0	17.0	11.6	0.4	3.7	439	117.9	298 350 611
Financial Services														
1 750	1 750	BIHL	1 750	-	1 750	1 750	32 071	127.0	7.3	1.7	9.4	4 941	527.2	282 370 652
92	60	LETSHEGO	-	76	76	76	13 200 344	10.7	14.1	0.4	2.7	1 629	605.9	2 144 045 175
Tourism/Hospitality														
1 150	943	CHOBE	-	938	943	-	0	0.0	0.0	2.5	0.0	843	-15.1	89 439 642
135	130	CRESTA	-	125	130	-	0	0.0	0.0	1.3	0.0	240	-19.8	184 634 944
Agriculture														
290	184	SEEDCO	203	250	200	-	0	0.0	0.0	1.0	6.5	763	117.6	381 452 827
Energy														
1 037	1 025	ENGEN	-	1 025	1 025	1 025	17 322	103.6	10.1	3.1	19.5	1 637	83.9	159 722 220
Mining														
110	80	MINERGY	80	-	80	80	200	0.0	0.0	8.7	0.0	376	-91.9	469 975 134
Consumer Services														
350	340	G4S BOTSWANA	-	338	340	-	0	0.0	0.0	2.2	13.0	272	20.9	80 000 000
Retail & Wholesale														
69	60	CHOPPIES	-	60	60	60	10 705	0.0	0.0	-1.7	0.0	782	-370.6	1 303 628 341
935	902	SEFALANA	935	-	935	935	37 694	34.7	3.7	1.3	10.5	2 344	224.2	250 726 709
Property														
235	226	LETLOLE	-	-	229	-	0	15.2	6.6	0.8	10.5	641	60.9	280 000 000
325	320	NAP	-	321	321	321	70 384	23.0	7.2	1.4	13.0	1 940	149.3	604 397 124
293	270	PRIMETIME	150	270	270	270	357	13.4	5.0	0.9	0.0	661	-14.1	244 650 684
225	215	RDCP	-	214	215	-	0	7.7	3.6	0.7	7.3	760	104.1	353 448 157
281	220	TURNSTAR	140	238	238	238-245	1 100 122	9.1	3.8	0.8	15.1	1 362	90.0	572 153 603
248	240	FPC	-	244	245	-	0	15.1	6.2	1.2	11.3	1 097	97.0	447 710 838
ICT														
89	60	BTCL	-	70	70	70	116 527	2.9	4.1	0.3	7.4	735	99.6	1 050 000 000
Investment Holding														
24	16	OLYMPIA	-	-	24	-	0	0.0	0.0	0.5	8.1	15	1.9	64 349 985
Beverages														
2 210	2 065	SECHABA	-	2 060	2 065	2 065	15 466	51.8	2.5	3.8	17.6	2 284	130.0	110 616 859
Venture Capital														
99	89	AFINITAS	15	88	89	-	0	-	-	3.9	0.0	190	-13.3	213 946 250
Domestic sector totals and weighted averages							14 601 192		5.3	1.6	10.1	35 501	3 040.1	13 706 481 007
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.5	1.9	16 950	8 746.8	318 904 709
FMCG														
377	374	CASALES	-	374	374	374	1 319	6.4	1.7	1.5	13.4	1 691	125.8	452 206 869
Mining														
-	-	ANGLO	-	-	21 800	-	0	763.2	3.5	0.9	8.3	297 149	36 007	1 363 067 592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.3	9.3	278	29.8	292 795 093
80	32	TLOU	42	50	40	-	0	0.0	0.0	0.5	0.0	205	-108.9	513 277 061
Venture capital														
-	-	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	2.0	0.0	340	-244.4	871 884 866
13	12	BOD	-	12	12	-	0			0.8	0.0	94	-11.7	781 721 902
700	510	LUCARA	700	-	700	700	1 092	19.1	2.7	1.0	21.7	2 778	128.2	396 896 733
Foreign Sector Totals							2 411		3.3	0.9	8.0	319 485	44 672.2	4 990 754 825
ETF														
5240	4481	NEW FUNDS	5 326	5 438	5010	-	0	138						100 000
21800	16280	NEW GOLD	18 275	18 755	18 975	18980-18975	51							2 950 000
11875	9040	NEWPLAT	12 692	13 104	11 875	-	0							3 050 000
ETF Totals							51							
Serala OTC Board														
109	107	BBS	-	108	107	107	1 835	0.0	0.0	1.0	0.0	522	-35.8	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							14 605 489		3.5	1.0	8.2	355 508	47 676.5	19 190 788 380

UNLISTED															
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	45	2.6	44 547 151		
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	93	-3.2	68 750 000		

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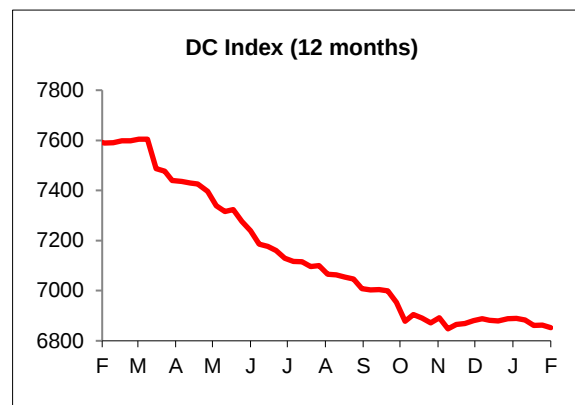
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Key Rates

Interest Rates	16-Feb	05-Feb
Inflation	Dec	2.20%
	Nov	2.20%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.02%	1.02%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	16-Feb	05-Feb	change
US\$	0.0922	0.0909	-1.41%
£ Stg	0.0668	0.0665	-0.45%
Rand	1.3494	1.3628	0.99%
Euro	0.0760	0.0760	0.00%
Yen	9.6600	9.6000	-0.62%
CHN	0.5927	0.5892	-0.59%
AUD	0.1189	0.1196	0.61%
SDR	0.0639	0.0635	-0.63%



MARKET COMMENTARY

The **DCI** went down by 0.13% to close the week at 6852.84 points whilst the **FCI** slightly ticked up by 0.16% to close at 1550.71 points. **Lucara (+139 thebe)** was the sole gainer of the week, closing at 700 thebe and now ranks as the best performer year to date. **Turnstar (-7 thebe)** was the biggest loser, closing at 238 thebe.

Market activity led to turnover for the week summing up to **BWP14,400,423** off of **14,605,489** securities. **Letshego (70%)** was the biggest contributor to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>05-Feb-21</u>	<u>16-Feb-21</u>		
Lucara	561	700	139	24.78%
New Gold	19150	18975	-175	-0.91%
Primetime	273	270	-3	-1.10%
BBS	109	107	-2	-1.83%
Turnstar	245	238	-7	-2.86%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Minergy	EGM	18.02.2021@1000a.m	Via Microsoft Teams webinar

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	15.12.2020	Interim	3.13		03.02.2021	15.02.2021
Primetime	08.12.2020	Final		3.14	17.03.2021	29.03.2021
RDCP	30.12.2020	Interim	0.075	3.745	16.04.2021	28.04.2021
Sefalana	20.01.2021	Interim	10		12.02.2021	24.02.2021
Letlole	08.02.2021	Interim	0.05	7.855	26.02.2021	10.03.2021

COMPANY NEWS

Turnstar- Resignation from The Board of Directors

Turnstar has announced the retirement of Mrs Peo Pillar, from the Board of Directors. Mrs Pillar has served on the Turnstar Board since 2011, and was the Chairperson of the Audit & Risk committee, at the time of her retirement.

[Source: Botswana Stock Exchange X-News]

Letlole- Unaudited Abridged Financial Results for The Half Year Period Ended 31 December 2020

Letlole has released its half year financial results showing an increase in contractual revenue by 28% to BWP47.9 million (HY 2019: BWP37.4 million) largely driven by new additions in to the portfolio. Operating profit increased by 19% to BWP29.8 million (HY 2019: BWP25.1 million). Profit after tax went down by 5% to BWP29.2 million (HY 2019: BWP30.6 million). Balance sheet grew by 3% to BWP1.11 billion (HY 2019: BWP1.08 billion). Investment property increased by 26% to BWP957.9 million (HY 2019: BWP761.1 million). A gross interim distribution of 7.905 thebe per linked unit has been declared.

[Source: Company Financials]

Afinitas- Circular to Afinitas Shareholders

<https://apis.bse.co.bw/storage/disclosures/02/2021/1758.pdf>

[Source: Botswana Stock Exchange X-News]

Afinitas- Announcement to Afinitas Shareholders

<https://apis.bse.co.bw/storage/disclosures/02/2021/1759.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	16-Feb-21		
Lucara	510	700	190	37.25%
Tlou	32	40	8	25.00%
New Plat	9 635	11875	2 240	23.25%
Seedco	185	200	15	8.11%
Letshego	72	76	4	5.56%
Stanchart	145	147	2	1.38%
Sefalana	934	935	1	0.11%
ABC	198	198	0	0.00%
A-CAP Resources	39	39	0	0.00%
Afinitas	89	89	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	12	12	0	0.00%
CA Sales	374	374	0	0.00%
Chobe	943	943	0	0.00%
Choppies	60	60	0	0.00%
Cresta	130	130	0	0.00%
FNBB	220	220	0	0.00%
G4S	340	340	0	0.00%
Letlole	229	229	0	0.00%
Minergy	80	80	0	0.00%
NAP	321	321	0	0.00%
Olympia	24	24	0	0.00%
Sechaba	2 065	2065	0	0.00%
Shumba	95	95	0	0.00%
Engen	1028	1025	-3	-0.29%
FPC	247	245	-2	-0.81%
New Gold	19 180	18 975	-205	-1.07%
ABSA	538	530	-8	-1.49%
Primetime	275	270	-5	-1.82%
BBS	109	107	-2	-1.83%
RDCP	220	215	-5	-2.27%
NewFunds	5 234	5 010	-224	-4.28%
Turnstar	250	238	-12	-4.80%
BTCL	82	70	-12	-14.63%

	15-Feb-21	04-Feb-21	6 Day %
BBI	196.72	196.25	0.24
GovI	193.33	192.94	0.20
CorpI	207.31	206.65	0.32
BBI Fixed	108.41	107.92	0.45

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	101.54	345 250.55	340	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.06	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.66	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	4.70%	4.58%	115.78	-	-	3324	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	6.00%	6.00%	115.86	-	-	2797	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.95%	5.92%	113.65	-	-	2154	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.80%	101.88	-	-	2492	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.10%	5.10%	99.05	-	-	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	6.10%	5.90%	90.29	-	-	944	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	129.23	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	104.18	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.04	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	94.46	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	128.62	-	-	205	Dec 27/Jun 26
Total						345 250.55	340	19 524	

* Variable Coupon Rate

** USD

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