



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	4-Dec-20	27-Nov-20	Wkly %	YTD %
DCI	6869.64	6864.92	0.07	-8.34
FCI	1547.29	1547.29	0.00	-0.97

			Week ending:			4-Dec-20	12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
203	198	ABC	100	199	198	198 - 199	10,476	0	0.0	1.3	11.4	1,436	126.2	725,000,000
551	538	ABSA	480	539	538		365	23.1	4.3	2.1	14.7	4,585	312.5	852,161,252
295	219	FNBB	219	-	219	219	2,045	13.9	6.3	1.5	8.0	5,571	695.8	2,543,700,000
167	138	STANCHART	-	-	143	-	0	17.0	11.9	0.4	3.6	427	117.9	298,350,611
Financial Services														
1,750	1,750	BIHL	-	1,750	1,750	1,750	27	127.0	7.3	1.7	9.4	4,941	527.2	282,370,652
92	60	LETSHEGO	70	-	70	70	9,522,526	10.7	15.3	0.3	2.5	1,501	605.9	2,144,045,175
Tourism/Hospitality														
1,150	943	CHOBE	943	944	943	943 - 944	2,828	0.0	0.0	2.5	0.0	843	-15.1	89,439,642
135	131	CRESTA	-	132	132	-	0	0.0	0.0	1.3	0.0	244	-19.8	184,634,944
Agriculture														
300	184	SEEDCO	-	-	184	-	0	0.0	0.0	0.9	10.5	702	66.9	381,452,827
Energy														
1,037	1,030	ENGEN	-	1,030	1,030	-	0	103.6	10.1	3.1	19.6	1,645	83.9	159,722,220
Mining														
110	80	MINERGY	78	-	80	-	0	0.0	0.0	8.7	0.0	376	-91.9	469,975,134
Consumer Services														
350	340	G4S BOTSWANA	-	340	340	-	0	0.0	0.0	2.2	13.0	272	20.9	80,000,000
Retail & Wholesale														
69	60	CHOPPIES	60	65	60	-	0	0.0	0.0	-1.7	0.0	782	-370.6	1,303,628,341
934	897	SEFALANA	934	-	934	-	0	34.7	3.7	1.3	11.8	2,342	197.7	250,726,709
Property														
235	225	LETLOLE	229	-	229	-	0	14.5	6.3	0.8	10.3	641	62.4	280,000,000
325	320	NAP	320	-	320	320	35,191	23.0	7.2	1.3	13.0	1,934	149.3	604,397,124
293	275	PRIMETIME	150	275	275	-	0	15.2	5.5	0.8	11.4	673	59.1	244,650,684
225	215	RDCP	-	220	220	-	0	9.4	4.3	0.7	7.5	778	104.1	353,448,157
282	220	TURNSTAR	140	250	250	250	3,559	9.1	3.6	0.8	15.9	1,430	90.0	572,153,603
248	240	FPC	-	247	247	246 - 247	5,209	15.1	6.1	1.2	11.4	1,106	97.0	447,710,838
ICT														
102	60	BTCL	82	90	82	78 - 82	154,499	3.3	4.0	0.4	8.1	861	106.4	1,050,000,000
Investment Holding														
24	15	OLYMPIA	24	-	24	24	20,000	0.0	0.0	0.2	3.6	7	1.9	28,600,000
Beverages														
2,210	2,070	SECHABA	-	2,070	2,070	-	0	51.8	2.5	3.8	17.6	2,290	130.0	110,616,859
Venture Capital														
99	99	AFINITAS	15	99	99	-	0	-	-	4.3	0.0	212	-13.4	213,946,250
Domestic sector totals and weighted averages							9,756,725		5.3	1.6	10.6	35,597	3,044.1	13,670,731,022
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.5	2.0	16,950	8,579.1	318,904,709
FMCG														
377	374	CASALES	-	374	374	-	0	6.3	1.7	1.5	13.6	1,691	124.4	452,135,508
Mining														
-	-	ANGLO	-	-	21,800	-	0	764.9	3.5	0.9	8.2	297,149	36,086	1,363,067,592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.3	9.3	278	29.8	292,795,093
80	32	TLOU	-	-	32	-	0		0.0	0.4	0.0	164	-106.0	513,277,061
Venture capital														
-	-	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	2.0	0.0	340	-237.7	871,884,866
13	12	BOD	-	-	12	-	0			0.7	0.0	87	-11.4	721,221,902
669	510	LUCARA	-	-	510	-	0	19.1	3.7	0.8	15.8	2,024	128.5	396,896,733
Foreign Sector Totals							0		3.3	0.9	8.0	318,683	44,592.7	4,930,183,464
ETF														
5240	4481	NEW FUNDS	4,934	5,043	4651	-	0	136						100,000
21800	14740	NEW GOLD	18,713	19,213	19,950	-	0							2,950,000
10520	9040	NEWPLAT	11,132	11,489	9,635	-	0							3,050,000
ETF Totals							0							
Serale OTC Board														
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							9,756,725		3.5	1.0	8.2	354,816	47,610.7	19,094,467,034

UNLISTED

100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

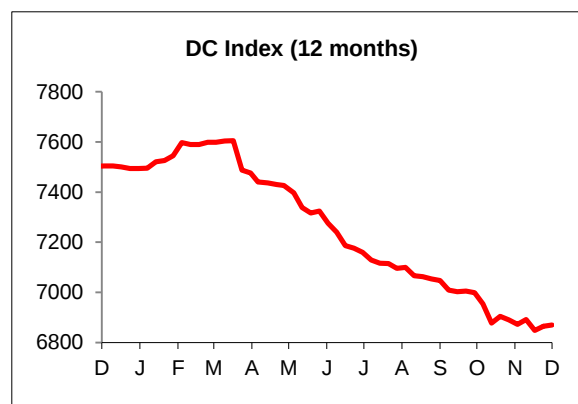
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

Key Rates

Interest Rates	4-Dec	27-Nov
Inflation	Oct	2.20%
	Sep	1.80%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.01%	1.01%
91dayBoBC**	1.04%	1.04%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	4-Dec	27-Nov	change
US\$	0.0911	0.0907	-0.44%
£ Stg	0.0677	0.0678	0.15%
Rand	1.3822	1.3782	-0.29%
Euro	0.0749	0.0761	1.60%
Yen	9.4600	9.4300	-0.32%
CHN	0.5938	0.5963	0.42%
AUD	0.1222	0.1230	0.64%
SDR	0.0633	0.0635	0.32%



MARKET COMMENTARY

The **DCI** had yet another positive week, ticking up by 0.07% to close at 6869.64 points while the **FCI** was flat at 1547.29 points. **BTCL (+4 thebe)** bucked the week's trend among the market movers, closing at 82 thebe, ranking as the biggest gainer for the 3rd week in a row. **ABSA (-1 thebe)**, **Chobe (-2 thebe)** and **BancABC (-1 thebe)** all lost value to close at 538 thebe, 943 thebe and 198 thebe respectively.

Turnover for the week amounted to **BWP6,983,866** as **9,756,725** shares exchanged hands. **Letshego (95%)** accounted for virtually the entire week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>27-Nov-20</u>	<u>4-Dec-20</u>		
BTCL	78	82	4	5.13%
ABSA	539	538	-1	-0.19%
Chobe	945	943	-2	-0.21%
ABC	199	198	-1	-0.50%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Choppies	AGM	18.12.2020@1400hrs	Electronic communication
Letlole	AGM	11.12.2020@1130hrs	Audio Visual Communication via Microsoft Teams

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Turnstar	07.10.2020	Interim	2.6024	7.3976	27.11.2020	09.12.2020

ECONOMIC NEWS

Bank of Botswana maintains the Bank Rate at 3.75% - At the meeting held on December 3, 2020, the Monetary Policy Committee (MPC) of the Bank of Botswana decided to maintain the Bank Rate at 3.75 percent. Inflation increased from 1.8 percent in September to 2.2 percent in October 2020 and remained below the lower bound of the Bank's objective range of 3 – 6 percent. However, inflation is forecast to revert to within the objective range in the second quarter of 2021.

[Source: Bank of Botswana]

COMPANY NEWS

BBS Update on the Audit for the Financial Year Ended 31 December 2019

BBS Limited has provided an update to its Shareholders and other Stakeholders on significant progress made to conclude the audit for the year ended December 2019.

Update on 2019 audit

Due to outstanding but manageable work, the audited results for the financial year ended December 2019 are scheduled to be published on Wednesday 09th December 2020 instead of 30th November 2020 as previously indicated. In the meantime, trading in BBS Limited shares and the BBS005 Bond remain suspended.

Annual General Meeting ("AGM")

The notice, including the date for the 2019 AGM being Wednesday 30th December 2020, will be published with the audited financials on Wednesday 09th December 2020 as indicated above. With the anticipated release of the audited financials for the year ended December 2019, BBS Limited will be aligned with its

annual audits. Thus, the BBS Limited Board and Management have expressed their profound gratitude to BBSL shareholders and stakeholders for the patience and support over the past few years while work was being done to rectify challenges that led to the company falling behind with its audits.

[Source: Botswana Stock Exchange X-News]

Sefalana Notice of the Appointment of Board Chairperson

In terms of the Botswana Stock Exchange (BSE) Equity Listing Requirements, Sefalana Holding Company Limited (Sefalana) is required to announce through the BSE the appointment of a Director. Sefalana has announced the appointment of Mrs Jennifer Marinelli to the Board of Directors as a Non-Executive Director and as its Chairperson with effect from 1 December 2020. Mrs Marinelli is a qualified Chartered Accountant and a former Partner at Deloitte & Touche. Whilst at Deloitte & Touche she was responsible for training and technical matters and was part of the Accountants' Training organisation that over the years became the Botswana Accountancy College. Mrs Marinelli has for twenty years been operating an independent Financial Consulting practice servicing a wide range of sectors in Botswana including a number of listed companies, and was a member of the Sefalana Board for thirteen years until October 2015. Her participation on the Board therefore brings extensive knowledge and understanding of the Group and the FMCG sector.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	4-Dec-20		
Olympia	16	24	8	50.00%
New Gold	14,790	19,950	5,160	34.89%
Sefalana	897	934	37	4.12%
Letlole	225	229	4	1.78%
FPC	246	247	1	0.41%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1,750	1,750	0	0.00%
Engen	1037	1030	-7	-0.68%
CA Sales	377	374	-3	-0.80%
NAP	324	320	-4	-1.23%
Letshego	71	70	-1	-1.41%
Cresta	134	132	-2	-1.49%
ABC	202	198	-4	-1.98%
ABSA	550	538	-12	-2.18%
RDCP	225	220	-5	-2.22%
G4S	350	340	-10	-2.86%
New Plat	10,075	9635	-440	-4.37%
Sechaba	2,205	2070	-135	-6.12%
Primetime	293	275	-18	-6.14%
NewFunds	5,019	4,651	-368	-7.33%
BOD	13	12	-1	-7.69%
Turnstar	281	250	-31	-11.03%
Choppies	69	60	-9	-13.04%
Shumba	110	95	-15	-13.64%
BTCL	95	82	-13	-13.68%
Stanchart	167	143	-24	-14.37%
Chobe	1,110	943	-167	-15.05%
FNBB	285	219	-66	-23.16%
Minergy	110	80	-30	-27.27%
Seedco	300	184	-116	-38.67%
Tlou	80	32	-48	-60.00%
Lucara	1,329	510	-819	-61.63%

	3-Dec-20	26-Nov-20	6 Day %
BBI	199.31	201.67	-1.17
GovI	196.68	199.18	-1.26
CorpI	206.89	208.68	-0.86
BBI Fixed	110.06	111.42	-1.22

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.90	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	-	-	-	162.14	25 Sept/25 Mar
BHC020	10/Dec/20	10.10%	-	-	104.68	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	100.06	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.66	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.98%	3.78%	116.36	242,575,513.00	215,000	3313	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	5.16%	5.10%	116.36	240,858,431.10	207,000	2603	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.38%	5.30%	113.65	-	-	2154	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.00%	2.90%	105.07	-	-	2342	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.70%	4.65%	102.38	-	-	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.20%	5.14%	92.68	-	-	829	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	129.23	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.30	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	-	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB 003	20/Dec/20	10.50%	-	-	101.53	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.62	-	-	205	Dec 27/Jun 26
Total						483,433,944.10	422,000	19,239	

* Variable Coupon Rate

** USD

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