



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	31-Dec-20	24-Dec-20	Wkly %	YTD %
DCI	6879.35	6881.36	-0.03	-8.21
FCI	1547.29	1547.29	0.00	-0.97

			Week ending:			31-Dec-20		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
202	198	ABC	100	-	198	-	0	0	0.0	1.3	11.4	1 436	126.2	725 000 000
551	538	ABSA	480	538	538	-	0	23.1	4.3	2.1	14.7	4 585	312.5	852 161 252
295	219	FNBB	-	220	220	-	0	13.9	6.3	1.6	8.0	5 596	695.8	2 543 700 000
167	138	STANCHART	144	-	145	-	0	17.0	11.7	0.4	3.7	433	117.9	298 350 611
Financial Services														
1 750	1 750	BIHL	1 750	-	1 750	-	0	127.0	7.3	1.7	9.4	4 941	527.2	282 370 652
92	60	LETSHEGO	-	-	72	-	0	10.7	14.9	0.3	2.5	1 544	605.9	2 144 045 175
Tourism/Hospitality														
1 150	943	CHOBE	-	943	943	-	0	0.0	0.0	2.5	0.0	843	-15.1	89 439 642
135	130	CRESTA	-	130	130	130	500	0.0	0.0	1.3	0.0	240	-19.8	184 634 944
Agriculture														
300	184	SEEDCO	185	-	185	185	10 500	0.0	0.0	1.0	6.0	706	116.9	381 452 827
Energy														
1 037	1 028	ENGEN	-	-	1 028	-	0	103.6	10.1	3.1	19.6	1 642	83.9	159 722 220
Mining														
110	80	MINERGY	80	-	80	80	2 127	0.0	0.0	8.7	0.0	376	-91.9	469 975 134
Consumer Services														
350	340	G4S BOTSWANA	-	339	340	-	0	0.0	0.0	2.2	13.0	272	20.9	80 000 000
Retail & Wholesale														
69	60	CHOPPIES	-	-	60	60	5 275	0.0	0.0	-1.7	0.0	782	-370.6	1 303 628 341
935	897	SEFALANA	-	934	934	934	670	34.7	3.7	1.3	11.8	2 342	197.7	250 726 709
Property														
235	225	LETLOLE	229	-	229	-	0	14.5	6.3	0.8	10.3	641	62.4	280 000 000
325	320	NAP	321	-	321	-	0	23.0	7.2	1.4	13.0	1 940	149.3	604 397 124
293	275	PRIMETIME	150	-	275	-	0	13.4	4.9	1.0	0.0	673	-14.1	244 650 684
225	215	RDCP	-	215	220	-	0	12.9	5.9	0.7	7.5	778	104.1	353 448 157
281	220	TURNSTAR	140	250	250	250	1 409	9.1	3.6	0.8	15.9	1 430	90.0	572 153 603
248	240	FPC	247	-	247	-	0	15.1	6.1	1.2	11.4	1 106	97.0	447 710 838
ICT														
95	60	BTCL	-	82	82	82	24 325	2.9	3.5	0.4	8.6	861	99.6	1 050 000 000
Investment Holding														
24	16	OLYMPIA	-	-	24	-	0	0.0	0.0	0.2	3.6	7	1.9	28 600 000
Beverages														
2 210	2 065	SECHABA	-	-	2 065	-	0	51.8	2.5	3.8	17.6	2 284	130.0	110 616 859
Venture Capital														
99	89	AFINITAS	15	-	89	-	0	-	-	4.0	0.0	190	-13.2	213 946 250
Domestic sector totals and weighted averages							44 806		5.3	1.6	10.3	35 648	3 014.3	13 670 731 022
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.5	2.0	16 950	8 503.9	318 904 709
FMCG														
377	374	CASALES	-	-	374	-	0	6.4	1.7	1.5	13.3	1 691	126.8	452 135 508
Mining														
-	-	ANGLO	-	-	21 800	-	0	748.4	3.4	1.0	8.4	297 149	35 307	1 363 067 592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.3	9.5	278	29.2	292 795 093
80	32	TLOU	35	-	32	-	0	0.0	0.0	0.4	0.0	164	-108.2	513 277 061
Venture capital														
-	-	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	2.0	0.0	340	-242.6	871 884 866
13	12	BOD	-	12	12	-	0			0.8	0.0	87	-11.3	721 221 902
669	510	LUCARA	-	-	510	-	0	19.1	3.7	0.8	16.1	2 024	125.7	396 896 733
Foreign Sector Totals							0		3.2	0.9	8.1	318 683	43 730.9	4 930 183 464
ETF														
5240	4481	NEW FUNDS	5 136	5 241	5234	-	0	139						100 000
21800	15650	NEW GOLD	18 974	19 466	19 180	-	0							2 950 000
10520	9040	NEWPLAT	11 138	11 518	9 635	-	0							3 050 000
ETF Totals							0							
Serela OTC Board														
109	109	BBS	-	108	109	-	0	0.0	0.0	1.0	0.0	531	-35.8	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							44 806		3.4	1.0	8.3	354 862	46 709.4	19 094 467 034

UNLISTED

100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

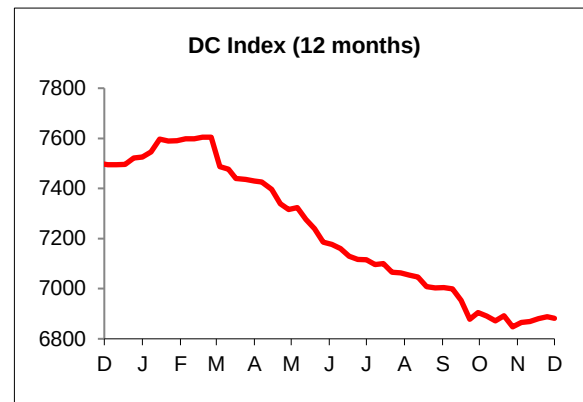
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Key Rates

Interest Rates	24-Dec	18-Dec
Inflation	Nov	2.20%
	Oct	2.20%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.02%	1.02%
91dayBoBC**	1.04%	1.04%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	24-Dec	18-Dec	change
US\$	0.0927	0.0924	-0.32%
£ Stg	0.0684	0.0683	-0.15%
Rand	1.3522	1.3600	0.58%
Euro	0.0759	0.0754	-0.66%
Yen	9.6000	9.5500	-0.52%
CHN	0.6039	0.6034	-0.08%
AUD	0.1218	0.1221	0.29%
SDR	0.0643	0.0640	-0.47%



MARKET COMMENTARY

The **DCI** dipped by 0.03% to close the week at 6879.35 points while the **FCI** remained flat at 1547.29 points. **SeedCo** was the sole gainer of the week, ticking up by 1 thebe to close at 185 thebe. **Cresta** was the biggest loser of the week, shedding 2 thebe to close at 130 thebe.

Trading activity was muted for the short trading week due to the holidays with turnover amounting to **BWP54,668** as **44,806** securities exchanged hands. **BTCL (36%)** and **Seedco (36%)** were the chief contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>24-Dec-20</u>	<u>31-Dec-20</u>		
Seedco	184	185	1	0.54%
BTCL	83	82	-1	-1.20%
Cresta	132	130	-2	-1.52%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	15.12.2020	Interim	3.13		03.02.2021	15.02.2021
Primetime	08.12.2020	Final		3.14	17.03.2021	29.03.2021
RDCP	30.12.2020	Interim	0.075	3.745	16.04.2021	28.04.2021

COMPANY NEWS

Cresta cautionary update

Cresta Marakanelo Limited (“CML” or “the Company”) is pleased to announce that it has entered into agreements with Phakalane Estates Proprietary Limited, Nectar Holdings Proprietary Limited and Real Time Services Proprietary Limited, for CML to lease Phakalane Golf Estate Hotel & Convention Centre (“Phakalane Hotel”) and acquire certain hotel furniture, fittings and equipment for a consideration of P10,727,200. Phakalane Hotel is an established business in the hospitality industry, providing accommodation, conferencing facilities as well as food and beverages. The consideration was arrived at with reference to an independent valuation of the moveable assets and is payable over a 24-month period. The lease includes the golf course and will be for a period of 10 years with an option to renew for further 10-year periods. The agreements are subject to regulatory approval; therefore, the effective date of the transaction is expected to be 1 February 2021. Accordingly, shareholders and investors are advised to exercise caution when trading in the Company’s shares.

[Source: Botswana Stock Exchange]

BIHL closed period announcement

Preparation for the BIHL December 2020 full-year results has started and it is expected to continue until March 09, 2021 where after the results will be published. BIHL declared a closed period from January 01, 2021 to March 09, 2021. During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting the company, which if released, is likely to materially affect the company’s share price. Members of the BIHL Board and BIHL staff are therefore expected to have finalized their trading in BIHL shares by December 31, 2020. It is

anticipated that the results will be published on or before March 10, 2021. Any changes will be communicated in writing.

[Source: Botswana Stock Exchange X-News]

Letshego notice to all shareholders: strategy update

<https://apis.bse.co.bw/storage/disclosures/12/2020/1691.pdf>

[Source: Botswana Stock Exchange]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	31-Dec-20		
Olympia	16	24	8	50.00%
New Gold	14 790	19 180	4 390	29.68%
NewFunds	5 019	5 234	215	4.28%
Sefalana	897	934	37	4.12%
Letlole	225	229	4	1.78%
Letshego	71	72	1	1.41%
FPC	246	247	1	0.41%
A-CAP Resources	39	39	0	0.00%
BIHL	1 750	1 750	0	0.00%
CA Sales	377	374	-3	-0.80%
Engen	1037	1028	-9	-0.87%
BBS	110	109	-1	-0.91%
NAP	324	321	-3	-0.93%
ABC	202	198	-4	-1.98%
ABSA	550	538	-12	-2.18%
RDCP	225	220	-5	-2.22%
G4S	350	340	-10	-2.86%
Cresta	134	130	-4	-2.99%
New Plat	10 075	9635	-440	-4.37%
Primetime	293	275	-18	-6.14%
Sechaba	2 205	2065	-140	-6.35%
BOD	13	12	-1	-7.69%
Afinitas	99	89	-10	-10.10%
Turnstar	281	250	-31	-11.03%
Choppies	69	60	-9	-13.04%
Stanchart	167	145	-22	-13.17%
Shumba	110	95	-15	-13.64%
BTCL	95	82	-13	-13.68%
Chobe	1 110	943	-167	-15.05%
FNBB	285	220	-65	-22.81%
Minergy	110	80	-30	-27.27%
Seedco	300	185	-115	-38.33%
Tlou	80	32	-48	-60.00%
Lucara	1 329	510	-819	-61.63%

	30-Dec-20	23-Dec-20	6 Day %
BBI	195.86	195.70	0.08
GovI	192.88	192.74	0.07
CorpI	204.78	204.55	0.11
BBI Fixed	108.04	107.95	0.08

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.90	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	-	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.06	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	101.24	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.66	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	5.00%	5.00%	116.36	-	-	3313	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	5.60%	5.40%	116.36	-	-	2603	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.80%	5.75%	113.65	-	-	2154	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.95%	3.85%	105.07	-	-	2342	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.20%	5.20%	102.38	-	-	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.90%	5.81%	92.68	-	-	829	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	129.23	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.30	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	-	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	128.62	-	-	205	Dec 27/Jun 26
Total						0.00	0	19 086	

* Variable Coupon Rate

** USD

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