



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	24-Dec-21	17-Dec-21	Wkly %	YTD %
DCI	7009.61	7006.54	0.04	1.89
FCI	1549.65	1549.65	0.00	0.15

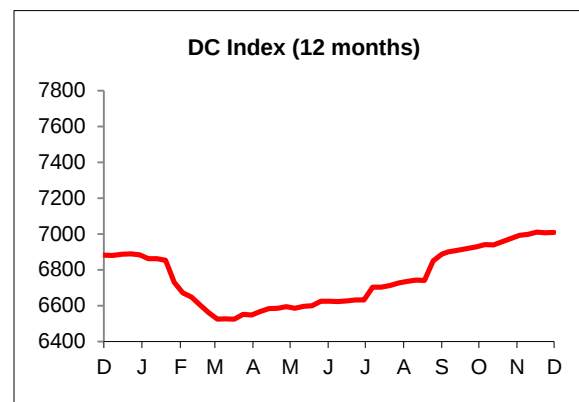
			Week ending:		24-Dec-21		12 months rolling								
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC															
Commercial Banks															
198	198	ACCESS	-	-	198	-	0	0	0.0	1.2	15.6	1,436	92.2	725,000,000	
538	438	ABSA	-	-	464	464	13,898	33.3	7.2	1.7	9.4	3,954	419.0	852,161,252	
250	213	FNBB	-	250	250	250	190,388	49.7	19.9	1.6	9.3	6,359	685.2	2,543,700,000	
196	145	STANCHART	196	-	196	196	10,044	14.8	7.6	0.6	31.9	585	18.4	298,350,611	
Financial Services															
1,750	1,750	BIHL	-	1,750	1,750	1,750	3,100	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652	
140	68	LETSHEGO	140	-	140	140	30,726	14.2	10.2	0.6	4.3	3,002	700.0	2,144,045,175	
Tourism/Hospitality															
943	700	CHOBE	730	-	730	-	0	0.0	0.0	2.3	0.0	653	-55.1	89,439,642	
130	107	CRESTA	-	106	107	-	0	0.0	0.0	1.5	0.0	198	-63.3	184,634,944	
Agriculture															
270	185	SEEDCO	-	-	270	-	0	9.4	3.5	1.1	8.2	1,063	129.4	393,647,830	
Energy															
1,036	1,013	ENGEN	-	-	1,035	-	0	102.2	9.9	2.6	7.7	1,653	214.3	159,722,220	
Mining															
80	49	MINERGY	-	-	50	-	0	0.0	0.0	-4.2	0.0	235	-106.9	469,975,134	
Consumer Services															
300	299	G4S BOTS WANA	-	-	299	-	0	17.7	5.9	2.2	194.0	239	1.2	80,000,000	
Retail & Wholesale															
61	60	CHOPPIES	-	60	60	-	0	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341	
945	934	SEFALANA	-	-	945	945	50,598	36.3	3.8	1.2	10.9	2,369	216.9	250,726,709	
Property															
255	229	LETLOLE	253	255	255	255	2,205	15.6	6.1	0.9	13.1	714	54.6	280,000,000	
326	321	NAP	-	-	326	-	0	24.6	7.6	1.4	12.2	1,970	161.5	604,397,124	
275	210	PRIMETIME	-	-	210	-	0	13.3	6.3	0.7	35.0	514	14.7	244,650,684	
215	210	RDCP	-	-	215	-	0	5.9	2.7	1.4	61.4	1,630	26.6	758,233,124	
250	180	TURNSTAR	-	-	198	198	27,942	16.3	8.2	0.7	11.5	1,133	98.2	572,153,603	
247	245	FPC	-	-	245	-	0	16.0	6.5	1.2	11.5	1,128	98.1	460,336,206	
ICT															
83	68	BTCL	-	-	75	73-75	73,631	8.1	10.8	0.3	5.1	788	155.2	1,050,000,000	
Investment Holding															
26	24	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985	
Beverages															
2,065	1,625	SECHABA	-	-	1,670	1,670	1,456	37.5	2.2	2.4	9.5	1,847	194.6	110,616,859	
Domestic sector totals and weighted averages							403,988		7.9	1.4	13.6	37,209	3,591.6	13,922,140,095	
FOREIGN															
Main board															
Financial Services															
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.4	1.9	16,950	9,088.5	318,904,709	
FMCG															
374	365	CASALES	-	-	365	-	0	7.0	1.9	1.3	8.1	1,684	208.5	461,432,502	
Mining															
-	-	ANGLO	-	-	21,800	-	0	1,084.4	5.0	0.8	7.5	294,363	39,015	1,350,288,751	
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.2	20.5	264	12.9	293,841,364	
50	33	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-105.6	600,199,039	
Venture capital															
12	11	BOD	-	-	12	-	0			0.8	0.0	94	-6.1	783,405,235	
725	561	LUCARA	-	650	650	-	0	19.1	2.9	1.0	21.6	2,945	136.6	453,034,981	
Foreign Sector Totals							0		4.7	0.8	7.4	316,600	48,350.1	4,261,106,581	
ETF															
5933	5010	NEW FUNDS	5,894	6,031	5898	-	0	150						100,000	
20100	17450	NEW GOLD	19,529	20,079	20,000	20,000	1							2,950,000	
13200	10300	NEWPLAT	10,674	11,092	11,175	11,175	1							3,050,000	
-	-	NEWPALL*	21,116	21,757	0	-	0							100,000	
645	570	BAMIB50	-	-	633	633	116							9,000,000	
7970	7970	BASBI	-	-	7,970	-	0							3,000,000	
ETF Totals							118								
Serala OTC Board															
108	79	BBS	-	79	79	-	0	0.0	0	0.7	0.0	385	-14.7	487,452,548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							404,106		5.0	0.8	8.0	354,195	51,927.0	18,688,799,224	
UNLISTED															
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151	
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000	

Key Rates

Interest Rates	24-Dec	17-Dec
Inflation	Nov	8.60%
	Oct	8.80%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.10%	1.09%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	24-Dec	17-Dec	change
US\$	0.0858	0.0853	-0.58%
£ Stg	0.0641	0.0640	-0.16%
Rand	1.3430	1.3569	1.03%
Euro	0.0758	0.0752	-0.79%
Yen	9.8200	9.6800	-1.43%
CHN	0.5473	0.5437	-0.66%
AUD	0.1179	0.1190	0.93%
SDR	0.0614	0.0609	-0.81%



MARKET COMMENTARY

The **DCI** ticked up by 0.04% to close the week at 7009.61 points. Activity remains subdued in the **FCI** as it closed at 1549.65 points. **ETF BAMIB50 (+63 thebe)**, was the biggest gainer for the week closing at 633 thebe, while **Turnstar (-1 thebe)**, was the biggest loser for the week, closing at 198 thebe.

Turnover for the week amounted to **BWP1,276,645** as **404,106** securities exchanged hands. **Sefalana (37%)**, and **FNBB (37%)** were the biggest contributors to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>17-Dec-21</u>	<u>24-Dec-21</u>		
BAMIB50	570	633	63	11.05%
New Plat	10700	11175	475	4.44%
BTCL	74	75	1	1.35%
Letlole	253	255	2	0.79%
New Gold	19,930	20,000	70	0.35%
Turnstar	199	198	-1	-0.50%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
NAP	AGM	28.01.2022@0800hrs	Nafprop offices, Cash Bazaar Holdings, Plot 20573/4, Gaborone.

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	15.12.2021	Interim	3.67		28.01.2022	09.02.2022

COMPANY NEWS

RDC Revised Announcement- Rights Offer Additional Listing

This announcement is a correction of the one published on 17 December 2021 regarding the additional listing of RDCP Rights offer linked units. Unitholders were advised that 316,422,928 Rights Offer Linked Units were listed for trade on the Botswana Stock Exchange on Friday 17th December 2021. The Issuer offered 341,121,495 Rights Offer Linked Unit to unitholders for subscription. 316,422,928 Rights Offer Linked Units were subscribed for. With this listing, the total number of units in issue increased to 758,232,937.

[Source: Botswana Stock Exchange X-News]

RDC Withdrawal of Cautionary

Unitholders of RDC Properties Limited (“the Company”) have been referred to the cautionary announcement issued by the Company on 19 November 2021. Unitholders were advised that all of the material terms of the acquisition by the Company of the relevant controlling interests in the David Livingstone Safari Lodge and Spa in Zambia, consisting of a 77-bedroom hotel, a conference centre and a 200-seater river cruiser (“the Acquisition”), have been agreed as between the Development Bank of Southern Africa and the Company (“the Agreement”). Final written agreements giving effect to the Agreement for the Acquisition are currently being finalised. Execution of the written agreements for the Acquisition is anticipated to occur before the end of January 2022 and the conditions precedent applicable to the Acquisition are expected to be satisfied by the end of February 2022. As a consequence of the material terms of the Acquisition having been agreed, the Directors advised Unitholders that they no longer need to exercise caution when dealing in the securities of the Company.

[Source: Botswana Stock Exchange X-News]

CA Sales Additional Listing of Shares

Shareholders have been referred to the various announcements released on the Botswana Stock Exchange X-News and the Cape Town Stock Exchange website, advising that the Company had concluded an asset-for-share agreement (“Transaction Agreement”) with Lee Darran Taman (“Taman”) and Anthony John Geldard (“Geldard”) (together the “Sellers”), in terms of which the Sellers will, between them, sell an aggregate of

20,000 ordinary shares held by them in the Company's subsidiary, Logico Unlimited Proprietary Limited ("Logico"), comprising 20% of the issued shares in Logico ("Logico Shares"), to CA&S, the aggregate purchase consideration of which will be settled by the Company through the payment to the Sellers of a cash consideration and by issuing ordinary shares to the Sellers ("Transaction"), such purchase consideration being capped at a maximum of ZAR 99 000 000. Shareholders are hereby advised that the first tranche of the Transaction has been concluded whereby CA&S will acquire 10% of Logico from the Sellers for an amount of ZAR44 836 883.24. It will be settled by CA&S issuing 4 584 548 ordinary shares in aggregate to the Sellers, comprising approximately 1% of the total issued share capital in CA&S, on 20 December 2021. The total issued ordinary shares after the Transaction will be 461 432 502.

[Source: Botswana Stock Exchange X-News]

Engen Notice of Change of Company Secretary

The Board of Directors of Engen Botswana Limited (Engen) has notified shareholders and other stakeholders that it has appointed Grant Thornton Business Services (Pty) Ltd as company secretary effective 01 December 2021. The change was as a result of the appointment of PricewaterhouseCoopers as the new external auditor for the year ending 31 December 2022. PricewaterhouseCoopers (Pty) Ltd was the outgoing company secretary.

[Source: Botswana Stock Exchange X-News]

Engen Notice of Appointment of Director

The Board of Directors of Engen Botswana Limited (Engen) has notified shareholders and other stakeholders that it has appointed Mr Brian Farayi Sameke as an executive director effective 01 November 2021. Mr Sameke is currently the Finance Manager of Engen. He is a qualified chartered accountant and a holder of a Master of Business Administration degree obtained through Heriot-Watt University - Scotland.

[Source: Botswana Stock Exchange X-News]

Letshego Notice To All Shareholders- Relocation of Gaborone Offices And Branches

<https://apis.bse.co.bw/storage/disclosures/12/2021/2643.pdf>

[Source: Botswana Stock Exchange X-News]

RDC Applicable Pricing Supplement

<https://apis.bse.co.bw/storage/disclosures/12/2021/2648.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	24-Dec-21		
Letshego	72	140	68	94.44%
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Stanchart	145	196	51	35.17%
Lucara	510	650	140	27.45%
New Plat	9,635	11175	1,540	15.98%
FNBB	220	250	30	13.64%
NewFunds	5,234	5,898	664	12.69%
Letlole	229	255	26	11.35%
Olympia	24	26	2	8.33%
New Gold	19,180	20,000	820	4.28%
NAP	321	325	4	1.25%
Sefalana	934	945	11	1.18%
Engen	1028	1035	7	0.68%
Choppies	60	60	0	0.00%
ACCESS	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	12	12	0	0.00%
FPC	247	245	-2	-0.81%
RDCP	220	215	-5	-2.27%
CA Sales	374	365	-9	-2.41%
Shumba	95	90	-5	-5.26%
BTCL	82	75	-7	-8.54%
G4S	340	299	-41	-12.06%
ABSA	538	464	-74	-13.75%
Cresta	130	107	-23	-17.69%
Sechaba	2,065	1670	-395	-19.13%
Turnstar	250	198	-52	-20.80%
Chobe	943	730	-213	-22.59%
Primetime	275	210	-65	-23.64%
BBS	109	79	-30	-27.52%
Minergy	80	50	-30	-37.50%

	23-Dec-21	16-Dec-21	6 Day %
BBI	187.75	187.39	0.19
GovI	180.60	180.22	0.21
CorpI	216.61	216.32	0.13
BBI Fixed	102.35	102.10	0.24

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS 12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	99.95	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTS GB0325	10/Mar/25	8.00%	5.60%	5.60%	107.60	-	-	3394	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.35%	8.30%	97.78	-	-	3524	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.40%	8.40%	79.83	-	-	2229	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	4.00%	3.80%	101.42	-	-	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	7.30%	7.10%	86.55	-	-	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.50%	8.37%	70.41	-	-	1234	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	6.70%	6.60%	95.34	-	-	582	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	103.92	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.74	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.79	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	91.86	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	115.82	-	-	205	Dec 27/Jun 26
Total						0.00	0	22,117	

* Variable Coupon Rate

** USD

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