



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	02-Dec-22	25-Nov-22	Wkly %	YTD %
DCI	7625.48	7609.33	0.21	8.79
FCI	1561.42	1561.38	0.00	0.76

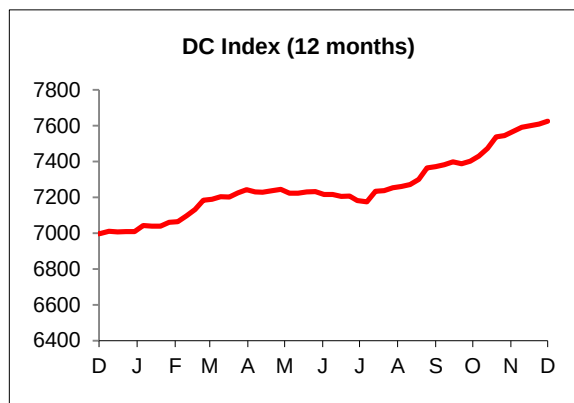
			Week ending:		02-Dec-22		12 months rolling								
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC															
Commercial Banks															
202	198	ACCESS	202	198	202	202	3,750	20.61	10.2	1.2	0.0	1,465	-0.1	725,000,000	
514	464	ABSA	512	-	514	513-514	155,876	35.8	7.0	1.7	7.4	4,380	592.2	852,161,252	
336	248	FNBB	-	-	336	336	121,871	23.4	7.0	2.6	9.2	8,547	926.7	2,543,700,000	
281	195	STANCHART	281	-	281	281	71	18.2	6.5	0.8	14.1	838	59.4	298,350,611	
Financial Services															
1,769	1,750	BIHL	1,763	1,765	1,763	1,763	49,972	136.0	7.7	1.5	10.9	4,978	455.4	282,370,652	
180	125	LETSHEGO	110	125	125	125	1,739,442	14.0	11.2	0.5	4.0	2,686	663.7	2,149,114,088	
Tourism/Hospitality															
790	730	CHOBE	790	-	790	786-790	24,804	0.0	0.0	2.1	11.8	707	59.9	89,439,642	
107	95	CRESTA	-	-	95	95	2,000	0.0	0.0	1.3	69.7	175	2.5	184,634,944	
Agriculture															
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	11.5	1,063	92.1	393,647,830	
Energy															
1,121	1,035	ENGEN	1,121	-	1,121	-	0	57.3	5.1	2.1	4.4	1,790	407.6	159,722,220	
Mining															
50	40	MINERGY	-	-	40	-	0	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134	
Consumer Services															
300	265	G4S BOTSWANA	-	265	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000	
Retail & Wholesale															
65	49	CHOPPIES	65	-	65	65	1,641	0.0	0.0	-2.5	5.8	847	145.0	1,303,628,341	
965	945	SEFALANA	965	-	965	965-966	10,194	48.0	5.0	1.1	10.9	2,420	221.1	250,726,709	
Property															
315	250	LETLOLE	315	-	315	315	4,300	16.6	5.3	1.0	8.9	882	98.9	280,000,000	
348	326	NAP	348	-	348	-	0	26.1	7.5	1.4	9.3	2,103	225.5	604,397,124	
229	160	PRIMETIME	-	160	160	160	12,500	9.0	5.6	0.5	6.1	396	65.4	247,554,581	
235	215	RDCP	220	222	220	-	0	9.1	4.2	0.7	2.4	1,668	693.1	758,232,937	
200	177	TURNSTAR	177	-	177	177-178	27,668	16.2	9.2	0.6	9.1	1,013	110.8	572,153,603	
245	240	FPC	-	240	240	240	790	16.6	6.9	1.1	9.8	1,138	116.5	474,103,503	
ICT															
83	65	BTCL	-	80	80	80	308,419	7.8	9.8	0.4	6.0	840	140.8	1,050,000,000	
Investment Holding															
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985	
Beverages															
1,966	1,670	SECHABA	1,966	-	1,966	1,966	1,286	111.6	5.7	2.6	10.8	2,175	201.9	110,616,859	
Domestic sector totals and weighted averages							2,464,584		6.6	1.5	8.6	40,528	5,160.1	13,943,880,015	
FOREIGN															
Main board															
Financial Services															
6,233	6,233	INVESTEC	-	-	6,233	-	0	0.0	0.0	0.5	2.2	19,877	9,046.1	318,904,709	
FMCG															
422	365	CASALES	-	-	422	422	760,000	7.9	1.9	1.4	7.9	1,997	252.1	473,337,187	
Mining															
-	-	ANGLO	-	-	21,800	-	0	1,188.9	5.5	0.7	6.8	291,592	42,776	1,337,577,913	
90	90	SHUMBA	-	90	90	-	0	0.0	0.0	1.9	11.8	264	22.5	293,841,364	
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-38.1	600,205,289	
Venture capital															
15	12	BOD	-	15	14	-	0			1.1	0.0	134	-0.8	956,615,779	
650	565	LUCARA	550	-	565	-	0	19.1	3.4	0.8	17.1	2,563	149.8	453,566,923	
Foreign Sector Totals							760,000		5.1	0.7	6.6	316,728	52,207.9	4,434,049,164	
ETF															
6640	5965	NEWFUNDS	5,947	6,063	6150	-	0	160						100,000	
22050	19520	NEWGOLD	21,337	21,937	20,900	-	0							2,950,000	
11340	10570	NEWPLAT	12,554	13,006	10,570	-	0							3,050,000	
25950	25950	NEWPALL*	23,610	24,234	25,950	-	0							100,000	
633	468	BAMIB50	-	-	468	-	0							9,000,000	
8369	8369	BASBI	-	-	8,369	-	0							3,000,000	
11592	11542	ADBF	9,775	10,222	11,542	-	0							11,123	
ETF Totals							0								
Serale OTC Board															
79	45	BBS	47	-	47	-	42,394	0.0	0	0.5	0.0	229	-25.3	487,452,548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							3,266,978		5.2	0.8	6.8	357,485	57,342.6	18,883,581,727	
UNLISTED															
-	-	KYS	50	100	90	-	-	0.0	0.0	1.0	15.3	40	2.6	44,547,151	
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000	

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Key Rates

Interest Rates	02-Dec	25-Nov
Inflation	Oct	13.10%
	Sep	13.80%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.94%	2.94%

FX rates	02-Dec	25-Nov	change
US\$	0.0771	0.0778	0.91%
£ Stg	0.0630	0.0643	2.06%
Rand	1.3520	1.3240	-2.07%
Euro	0.0732	0.0748	2.19%
Yen	10.4100	10.7900	3.65%
CHN	0.5432	0.5578	2.69%
AUD	0.1136	0.1146	0.88%
SDR	0.0581	0.0592	1.89%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** kept an upward trajectory, ticking up by 0.21% to close the week at 7625.48 points. The **FCI** slightly ticked up to close the week at 1561.42 points. **Letlole (+4 thebe)**, was the biggest gainer this week closing at 315 thebe, whilst **Turnstar (-1 thebe)**, was the sole loser for the week closing at 177 thebe.

Market trading activity for the week led to a turnover amounting to **BWP8,153,085** as **3,266,978** shares exchanged hands. **CA Sales (39%)**, was the biggest contributor to the week's turnover, followed by **Letshego (27%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>25-Nov-22</u>	<u>02-Dec-22</u>		
Letlole	311	315	4	1.29%
FNBB	334	336	2	0.60%
Chobe	786	790	4	0.51%
CA Sales	420	422	2	0.48%
ABSA	512	514	2	0.39%
Stanchart	280	281	1	0.36%
Sechaba	1,965	1,966	1	0.05%
Turnstar	178	177	-1	-0.56%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Minergy	AGM	30.11.2022@1000Hrs	Minergy office, situated at Ground Floor, Unit 2, Building 3, Pinnacle Part, Setlhoa, Plot 75782, Gaborone.
FPC	AGM	12.12.2022@1630Hrs	Grand Aria Hotel, Plot No 32943, Gaborone
Letlole	AGM	14.12.2022@0900Hrs	Electronic Communication

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Letshego	23.08.2022	Interim	5.8		18.11.2022	30.11.2022
Turnstar		Interim	1.0976	7.9024	02.12.2022	13.12.2022

ECONOMIC NEWS

Monetary Policy Rate Maintained - At the meeting held on December 1, 2022, the Monetary Policy Committee (MPC) of the Bank of Botswana decided to maintain the Monetary Policy Rate (MoPR) at 2.65 percent. Inflation decreased from 13.8 percent in September 2022 to 13.1 percent in October 2022, remaining above the Bank's medium-term objective range of 3 – 6 percent. The MPC projects that inflation will continue to trend downwards and fall within the objective range in the third quarter of 2024.

<https://www.bankofbotswana.bw/news/monetary-policy-committee-decision-december-1-2022>

[Source: Bank of Botswana]

COMPANY NEWS

Primetime Abridged Audited Consolidated Financial Results for the Year Ended 31 August 2022 - Primetime has released its full year results. Key highlights include a 10.4% increase in contractual lease revenue to BWP196.4 million (2021: BWP117.9 million). Profit from operations before fair value adjustment was up 2.5% to BWP114.5 million (2021: BWP111.7 million). Net profit rose by 143% to BWP65.4 million (2021: BWP26.9 million). Earnings per linked unit were 29.50 thebe (2021: 13.85 thebe). Investment property value grew by 15.8% to BWP1.65 billion (2021: BWP1.42 billion). NAV increased by 13.4% to BWP798.3 million (2021: BWP703.7 million). A final interest payment of 4.00 thebe per linked unit for the year ended 31 August 2022 will be paid together with an interim payment for the year ended 31 August 2023, in March 2023. The company has stated that a notice pertaining to this will be published early in 2023.

[Source: Company Financials]

Letshego Dealings in Securities by Management - In line with the Botswana Stock Exchange Equity Listing Requirements, Letshego Holdings Limited has announced a sale of the Company's shares by a Manager.

The relevant details are as follows:

Manager Involved	Kamogelo Elizabeth Chiusiwa
Class of Securities	Ordinary shares
Date of transaction	14 November 2022
Share price	BWP 1.25
Number of Shares	276,000
Total transaction Value	BWP345,000
Nature of Transaction	On-market sale
Nature of Interest	Direct Beneficial

Manager Involved	Nkosana Ndlovu
Class of Securities	Ordinary shares
Date of transaction	2 December 2022
Share price	BWP 1.25
Number of Shares	6,160
Total transaction Value	BWP7,700
Nature of Transaction	On-market sale
Nature of Interest	Direct Beneficial

[Source: Botswana Stock Exchange X-News]

Letshego Notice to Shareholders

<https://apis.bse.co.bw/storage/disclosures/12/2022/3473.pdf>

[Source: Botswana Stock Exchange X-News]

RDC Properties Bond Announcement

<https://apis.bse.co.bw/storage/disclosures/11/2022/3452.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	02-Dec-22		
Stanchart	196	281	85	43.37%
FNBB	250	336	86	34.40%
Letlole	255	315	60	23.53%
Sechaba	1,670	1966	296	17.72%
Investec	5315	6233	918	17.27%
BOD	12	14	2	16.67%
CA Sales	365	422	57	15.62%
ABSA	464	514	50	10.78%
Choppies	60	65	5	8.33%
Engen	1035	1121	86	8.31%
Chobe	730	790	60	8.22%
NAP	325	348	23	7.08%
BTCL	75	80	5	6.67%
BASBI	7970	8369	399	5.01%
New Gold	20,000	20,900	900	4.50%
NewFunds	5,898	6,150	252	4.27%
RDCP	215	220	5	2.33%
Sefalana	945	965	20	2.12%
ACCESS	198	202	4	2.02%
BIHL	1,750	1,763	13	0.74%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	177	-21	-10.61%
Letshego	140	125	-15	-10.71%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Minergy	50	40	-10	-20.00%
Primetime	210	160	-50	-23.81%
BAMIB50	633	468	-165	-26.07%
BBS	79	47	-32	-40.51%

	01-Dec-22	24-Nov-22	6 Day %
BBI	193.51	194.85	-0.69
GovI	185.38	186.68	-0.70
CorpI	227.89	229.32	-0.62
BBI Fixed	105.25	105.99	-0.70

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	80.76	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.00	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.98	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.06	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	6.00	5.80	105.26	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.60	8.55	96.55	299,017,548.87	309,700,000	4428	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	5.15	4.95	101.29	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	8.30	8.28	85.75	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.80	8.76	67.27	-	-	1648	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	8.10	8.03	90.61	22,652,967.50	25,000,000	1222	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	100.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May 29/Nov 29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBL068*	28/Nov/29	-	-	-	99.92	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBL070	9/Oct/25	6.30%	-	-	92.79	-	-	132.52	9 April/9 Oct
SBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	107.44	-	-	205	Dec 27/Jun 26
Total						321,670,516.37	334,700,000	24,189	
Unlisted Bonds			*	*	*				

** USD

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