



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	10-Dec-21	3-Dec-21	Wkly %	YTD %
DCI	7011.24	6997.75	0.19	1.92
FCI	1549.65	1549.65	0.00	0.15

12 month range		Week ending:			10-Dec-21	12 months rolling							
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
		t	t	t	t	t	t	%	x	x	Pm	Pm	
DOMESTIC													
<i>Commercial Banks</i>													
198	198	ACCESS	-	198	198	117,586	0	0.0	1.2	15.6	1,436	92.2	725,000,000
538	438	ABSA	-	464	464	776,208	33.3	7.2	1.7	9.4	3,954	419.0	852,161,252
249	213	FNBB	-	249	249	1,513,087	49.7	19.9	1.6	9.2	6,334	685.2	2,543,700,000
196	145	STANCHART	196	-	196	195-196	14.8	7.6	0.6	31.9	585	18.4	298,350,611
<i>Financial Services</i>													
1,750	1,750	BIHL	-	-	1,750	42,114	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652
140	68	LETSHOGO	140	-	140	137-140	3,112,367	14.2	10.2	0.6	3,002	700.0	2,144,045,175
<i>Tourism/Hospitality</i>													
943	700	CHOBE	-	730	736	6,143	0.0	0.0	2.3	0.0	658	-55.1	89,439,642
130	107	CRESTA	-	107	107	0	0.0	0.0	1.5	0.0	198	-63.3	184,634,944
<i>Agriculture</i>													
270	184	SEEDCO	-	-	270	0	9.4	3.5	1.1	8.1	1,063	130.6	393,647,830
<i>Energy</i>													
1,036	1,013	ENGEN	1,035	-	1,035	1,035	164,056	102.2	9.9	2.6	1,653	214.3	159,722,220
<i>Mining</i>													
80	49	MINERGY	-	50	50	23,632	0.0	0.0	-4.2	0.0	235	-106.9	469,975,134
<i>Consumer Services</i>													
300	299	G4S BOTSWANA	-	299	299	8,166	17.7	5.9	2.2	194.0	239	1.2	80,000,000
<i>Retail & Wholesale</i>													
61	60	CHOPPIES	-	59	60	62,751	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	934	SEFALANA	-	945	945	355,542	36.3	3.8	1.2	10.9	2,369	216.9	250,726,709
<i>Property</i>													
253	229	LETLOLE	253	-	253	251-253	242,555	15.6	6.2	0.9	708	54.6	280,000,000
326	321	NAP	-	326	326	895,609	24.6	7.6	1.4	12.2	1,970	161.5	604,397,124
275	229	PRIMETIME	-	229	229	1,282,754	13.3	5.8	0.8	38.1	560	14.7	244,650,684
215	210	RDCP	-	-	215	24,293	5.9	2.7	0.8	35.8	950	26.6	441,810,196
250	180	TURNSTAR	-	200	199	120,951	16.3	8.2	0.7	11.6	1,139	98.2	572,153,603
247	245	FPC	-	-	245	0	16.0	6.5	1.2	11.5	1,128	98.1	460,336,206
<i>ICT</i>													
86	68	BTCL	-	74	74	81,441	7.7	10.4	0.3	5.7	777	135.3	1,050,000,000
<i>Investment Holding</i>													
26	24	OLYMPIA	-	-	26	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985
<i>Beverages</i>													
2,065	1,625	SECHABA	1,670	-	1,670	97,551	37.5	2.2	2.4	9.5	1,847	194.6	110,616,859
Domestic sector totals and weighted averages						8,936,066		8.0	1.4	12.1	36,545	3,572.9	13,605,717,167
FOREIGN													
<i>Main board</i>													
-	-	INVESTEC	-	-	5,315	0	0.0	0.0	0.4	1.9	16,950	9,074.3	318,904,709
<i>FMCG</i>													
374	365	CA SALES	-	-	365	61,566	7.0	1.9	1.4	8.0	1,667	208.3	456,831,459
<i>Mining</i>													
-	-	ANGLO	-	-	21,800	0	1,084.4	5.0	0.8	7.6	296,531	39,015	1,360,236,031
90	90	SHUMBA	-	90	90	0	0.0	0.0	2.2	20.5	264	12.9	293,841,364
50	33	TLOU	-	-	50	0	0.0	0.0	0.7	0.0	300	-104.4	600,199,039
<i>Venture capital</i>													
12	11	BOD	-	15	12	0			0.8	0.0	94	-6.1	781,721,902
725	561	LUCARA	-	650	650	130	19.1	2.9	1.0	21.6	2,945	136.6	453,034,981
Foreign Sector Totals						61,696		4.7	0.8	7.4	318,752	48,336.9	4,264,769,485
ETF													
5933	5010	NEW FUNDS	5,749	5,874	5898	0	150						100,000
20100	17450	NEW GOLD	19,236	19,769	19,500	0							2,950,000
13200	10300	NEWPLAT	10,584	10,963	10,700	0							3,050,000
-	-	NEWPALL*	20,121	20,586	0	0							
645	570	BAMIB50	605	627	570	0							9,000,000
7970	7970	BASBI	7,516	7,555	7,970	0							3,000,000
ETF Totals						0							
<i>Serale OTC Board</i>													
109	79	BBS	-	-	79	0	0.0	0	0.7	0.0	385	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						8,997,762		5.0	0.8	7.9	355,682	51,895.1	18,376,039,200
UNLISTED													
-	-	KYS	50	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

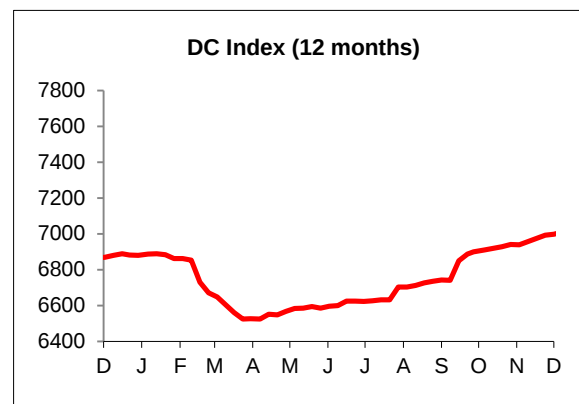
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Key Rates

Interest Rates	10-Dec	3-Dec
Inflation	Oct	8.80%
	Sep	8.40%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.10%	1.09%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	10-Dec	3-Dec	change
US\$	0.0850	0.0853	0.35%
£ Stg	0.0643	0.0641	-0.31%
Rand	1.3602	1.3580	-0.16%
Euro	0.0753	0.0755	0.27%
Yen	9.6500	9.6600	0.10%
CHN	0.5414	0.5432	0.33%
AUD	0.1192	0.1216	1.98%
SDR	0.0608	0.0610	0.33%



MARKET COMMENTARY

The **DCI** surpassed the 7000 mark with an uptick of 0.19%, and closed the week at 7011.24 points. Activity remains subdued in the **FCI** as it closed at 1549.65 points. **Letshego (+3 thebe)**, was the biggest gainer for the week closing at 140 thebe, while **Turnstar (-1 thebe)**, was the biggest loser for the week, closing at 199 thebe.

Turnover for the week amounted to **BWP26,485,364** as **8,997,762** shares exchanged hands. **Letshego (16%)**, and **FNBB (14%)** were the biggest contributors to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>3-Dec-21</u>	<u>10-Dec-21</u>		
Letshego	137	140	3	2.19%
Minergy	49	50	1	2.04%
Letlole	251	253	2	0.80%
Stanchart	195	196	1	0.51%
Engen	1036	1035	-1	-0.10%
Turnstar	200	199	-1	-0.50%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Turnsatr	EGM	09.12.2021@1030hrs	Virtual
NAP	AGM	28.01.2022@0800hrs	Nafprop offices, Cash Bazaar Holdings, Plot 20573/4, Gaborone.
FPC	AGM	06.12.2021@1100hrs	Virtual
LLR	AGM	14.12.2021@1430hrs	Electronic

COMPANY NEWS

Primetime Notice To All Shareholders- Publication of Audited Consolidated Financial Results For The Year Ended 31 August 2021

The preliminary unaudited summarised consolidated financial results of the Group were published on 30 November 2021. The Board has informed unitholders that the audited consolidated financial statements for the year ended 31 August 2021 are expected to be published on or before 14 December 2021.

[Source: Botswana Stock Exchange X-News]

RDC Final Update In Respect of Offer Rights

Unitholders have been referred to the circular issued on 14 July 2021 (“the Circular”) and the update in respect of finalisation of the Rights Offer of 24 November 2021 published on Xnews on 25 November 2021. Terms defined in the Circular when used herein, have the meaning ascribed to them in the Circular. Unitholders have been advised that:

1. The Scheme Offer and delisting of Tower Property Fund was authorised and approved by resolutions passed on poll by the requisite majorities on 24 November 2021.
2. There has been no review or application to Court for approval of the Scheme.
3. Finalisation of the Scheme took place on 9 December 2021.
4. Rights Offer Linked Units will be issued to unitholders which subscribed for same on 10 December 2021.
5. Such Rights Offer Linked Units will be credited to the security accounts of such unitholders in and uploaded on the CSDB on or before 17 December 2021.
6. Monies paid in respect of the Rights Offer Linked Units will be released to RDC on 17 December 2021.
7. The Rights Offer Linked Units will be listed for trade on the BSE 17 December 2021.
8. The Scheme operative date and the date of termination of the listing of Tower shares on the JSE remains expected on the 28 and 29 December 2021 respectively.

Please note the dates set out above are subject to change. Any change shall be notified by further update published on Xnews.

[Source: Botswana Stock Exchange X-News]

BTCL Trading Statement- Half Year Ended 30 September 2021 Financial Results

The Board of Directors of Botswana Telecommunications Corporation Limited (BTC) has brought to the attention of shareholders that the Company's profit before tax for the half year ended 30 September 2021 is likely to be between 25%-32% (P19 million- P24 million) higher than the P77 million (restated) achieved for the corresponding half year ended 30 September 2020. The unaudited results for the period under review will be published on or before 31 December 2021. Accordingly, shareholders have been advised to exercise caution when trading in the Company's securities until detailed announcement of the results is made.

[Source: Botswana Stock Exchange X-News]

Turnstar Further Press Release In Respect of Articles Headed "Did Turnstar MD Benefit From Dubai Shady Deal?" and "Turnstar Boss Gaming Botswana Stock Exchange" In The Sunday Standard Dated December 5-11 2021

<https://apis.bse.co.bw/storage/disclosures/12/2021/2602.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	10-Dec-21		
Letshego	72	140	68	94.44%
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Stanchart	145	196	51	35.17%
Lucara	510	650	140	27.45%
New Plat	9,635	11150	1,515	15.72%
FNBB	220	249	29	13.18%
NewFunds	5,234	5,898	664	12.69%
Letlole	229	253	24	10.48%
Olympia	24	26	2	8.33%
NAP	321	325	4	1.25%
Sefalana	934	945	11	1.18%
New Gold	19,180	19,340	160	0.83%
Engen	1028	1035	7	0.68%
Choppies	60	60	0	0.00%
ACCESS	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	12	12	0	0.00%
FPC	247	245	-2	-0.81%
RDCP	220	215	-5	-2.27%
CA Sales	374	365	-9	-2.41%
Shumba	95	90	-5	-5.26%
BTCL	82	74	-8	-9.76%
G4S	340	299	-41	-12.06%
ABSA	538	464	-74	-13.75%
Primetime	275	229	-46	-16.73%
Cresta	130	107	-23	-17.69%
Sechaba	2,065	1670	-395	-19.13%
Turnstar	250	199	-51	-20.40%
Chobe	943	736	-207	-21.95%
BBS	109	79	-30	-27.52%
Minergy	80	50	-30	-37.50%

	9-Dec-21	2-Dec-21	6 Day %
BBI	187.20	186.95	0.13
GovI	180.05	179.84	0.12
CorpI	216.01	215.50	0.24
BBI Fixed	102.00	101.87	0.13

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS 12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	99.95	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTS GB0325	10/Mar/25	8.00%	5.60%	5.60%	107.60	-	-	3394	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.35%	8.30%	97.78	-	-	3524	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.40%	8.40%	79.83	-	-	2229	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	4.00%	3.80%	101.42	-	-	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	7.30%	7.30%	86.55	-	-	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.50%	8.37%	70.41	-	-	1234	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	6.70%	6.60%	95.34	-	-	582	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	103.92	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.74	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBL066*	15/Jun/27	-	-	-	100.79	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBL070	9/Oct/25	6.30%	-	-	91.86	-	-	132.52	9 April/9 Oct
SBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	115.82	-	-	205	Dec 27/Jun 26
Total						0.00	0	22,117	

* Variable Coupon Rate

** USD

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