



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	7-Aug-20	31-Jul-20	Wkly %	YTD %
DCI	7099.71	7096.29	0.05	-5.27
FCI	1550.11	1550.11	0.00	-0.79

Week ending:					7-Aug-20	12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	200	ABC	100	-	200	-	0	2.59	1.3	1.3	11.9	1,450	121.8	725,000,000
551	522	ABSA	-	-	545	545	213,154	35.1	6.4	2.1	8.9	4,644	520.6	852,161,252
295	240	FNBB	-	240	240	240	431,905	15.7	6.6	1.7	7.8	6,105	779.6	2,543,700,000
167	138	STANCHART	-	-	138	138	936,227	17.0	12.3	0.4	7.5	412	54.8	298,350,611
Financial Services														
1,750	1,750	BIHL	-	1,750	1,750	1,750	73	114.0	6.5	1.7	11.2	4,941	440.5	282,370,652
110	60	LETSHEGO	62	16	62	60 - 63	49,997,086	11.1	17.9	0.3	1.9	1,329	691.5	2,144,045,175
Tourism/Hospitality														
1,150	950	CHOBE	950	990	950	950 - 990	420,200	0.0	0.0	2.3	8.7	850	97.4	89,439,642
135	123	CRESTA	-	135	135	-	0	0.0	0.0	1.1	10.5	249	23.6	184,634,944
Agriculture														
300	262	SEEDCO	-	-	262	-	0	0.0	0.0	1.2	14.3	998	69.7	380,816,577
Energy														
1,038	1,037	ENGEN	-	1,037	1,037	-	0	100.8	9.7	2.6	12.8	1,656	129.2	159,722,220
Mining														
110	85	MINERGY	-	85	85	-	0	-	-	9.1	0.0	399	-63.5	469,975,134
Consumer Services														
350	340	G4S BOTSWANA	-	-	340	-	0	12.5	3.7	2.6	13.5	272	20.1	80,000,000
Retail & Wholesale														
69	65	CHOPPIES	60	65	65	65 - 67	3,302,526	0.0	0.0	-2.7	0.0	847	-508.3	1,303,628,341
930	860	SEFALANA	930	941	930	916 - 930	47,617	34.7	3.7	1.3	11.8	2,332	197.7	250,726,709
Property														
235	210	LETLOLE	-	230	230	230	16,981	14.5	6.3	0.8	13.1	644	49.2	280,000,000
325	321	NAP	-	323	323	323	52,000	23.0	7.1	1.3	10.0	1,952	195.4	604,397,124
295	292	PRIMETIME	290	292	292	-	0	15.2	5.2	0.9	12.1	714	59.1	244,650,684
225	220	RDCP	-	223	223	223	25,050	11.7	5.3	0.7	7.2	788	109.3	353,448,157
283	279	TURNSTAR	140	279	279	-	0	8.1	2.9	1.0	13.7	1,596	116.2	572,153,603
247	240	FPC	-	-	240	-	0	15.8	6.6	1.1	9.2	1,024	110.8	426,530,831
ICT														
105	80	BTCL	-	85	85	85 - 86	32,532	3.3	3.9	0.4	8.4	893	106.4	1,050,000,000
Investment Holding														
16	12	OLYMPIA	-	16	16	-	0	0.0	0.0	0.2	1.9	5	2.5	28,600,000
Beverages														
2,210	2,056	SECHABA	-	2,160	2,160	2,160	141	101.8	4.7	3.8	13.1	2,389	182.1	110,616,859
Venture Capital														
-	-	AFINITAS	15	-	99	-	0	-	-	3.6	0.0	212	-9.4	213,946,250
Domestic sector totals and weighted averages						55,475,492		5.7	1.6	9.7	36,702	3,496.2	13,648,914,765	
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.2	1.0	16,950	17,121.6	318,904,709
FMCG														
377	377	CA SALES	375	-	377	-	0	5.8	1.5	1.7	12.0	1,705	142.5	452,135,508
Mining														
-	-	ANGLO	-	-	21,800	-	0	796.5	3.7	0.9	7.9	297,149	37,577	1,363,067,592
95	95	SHUMBA	-	-	95	95	3,197	0.0	0.0	7.8	0.0	277	-30.6	291,819,493
80	32	TLOU	-	-	32	-	0	0.0	0.0	0.3	0.0	164	-27.3	513,277,061
Venture capital														
-	-	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	1.9	0.0	340	-277.6	871,884,866
15	12	BOD	-	-	13	-	0	0.0	0.0	0.7	0.0	87	-11.7	671,221,902
1,330	669	LUCARA	-	-	669	-	0	72.6	10.9	1.0	19.8	2,655	133.8	396,896,733
Foreign Sector Totals						3,197		3.4	0.9	7.6	319,327	54,628.2	4,879,207,864	
ETF														
5240	4620	NEW FUNDS	4,329	4,439	4620	-	0	127						100,000
21270	14740	NEW GOLD	22,322	22,987	21,270	-	0							2,950,000
10520	8975	NEWPLAT	10,951	11,300	9,320	-	0							2,600,000
ETF Totals						0								
Serala OTC Board														
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						55,478,689		3.6	0.9	7.8	356,566	58,098.2	19,021,225,177	
UNLISTED														
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

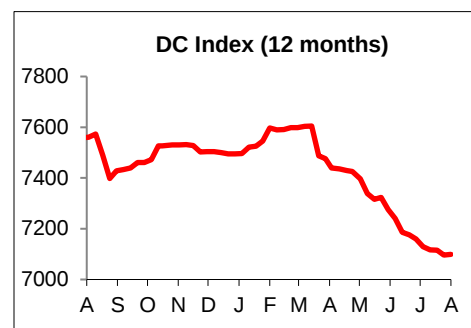
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Key Rates

Interest Rates	7-Aug	31-Jul
Inflation	June	0.90%
	May	2.40%
Bank Rate	4.25%	4.25%
Prime Rate	5.75%	5.75%
7 day BoBC **	1.00%	1.00%
91 day BoBC **	1.02%	1.02%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	7-Aug	31-Jul	change
US\$	0.0852	0.0871	2.23%
£ Stg	0.0649	0.0663	2.16%
Rand	1.4966	1.4620	-2.31%
Euro	0.0720	0.0733	1.81%
Yen	9.0000	9.0900	1.00%
CHN	0.5933	0.6092	2.68%
AUD	0.1195	0.1221	2.13%
SDR	0.0604	0.0616	1.99%



MARKET COMMENTARY

The **DCI** had a positive week, climbing 0.05% to close at 7099.71 points. The **FCI** on the other hand, showed a flat performance, remaining at 1550.11 points. **Letshego (+2 thebe)** and **Sefalana (+15 thebe)** were the gainers of the week whilst **Choppies (-2 thebe)** and **Chobe (-40 thebe)** were the biggest losers.

Trading activity was strong with turnover for the week summing up to **BWP41,449,240** as **55,478,689** shares exchanged hands. **Letshego (75%)**, **Chobe (10%)** and **Choppies (5%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>31-Jul-20</u>	<u>7-Aug-20</u>		
Letshego	60	62	2	3.33%
Sefalana	915	930	15	1.64%
RDCP	224	223	-1	-0.45%
BTCL	86	85	-1	-1.16%
Choppies	67	65	-2	-2.99%
Chobe	990	950	-40	-4.04%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CHOBE	AGM	11.08.2020@1700hrs	Virtually via Microsoft Teams
Seed co	AGM	26.08.2020@0900hrs	Virtual meeting
Turnstar	AGM	20.08.2020@1130hrs	Centre Management Offices, Gamecity Mall, Gaborone/Online

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020
SEFALANA	27.07.2020	Final	27.5		14.08.2020	26.08.2020
NAP	27.07.2020	Final		13.48	28.08.2020	09.09.2020
Primetime	31.07.2020	Interim		6.53	18.08.2020	28.08.2020

COMPANY NEWS

BBSL Statement on Suspension of the BBSL BBS005 Bond

BBS Limited (BBSL) listed a bond BBS005 with Botswana Stock Exchange Limited (BSEL) which has since been suspended effective 03 August 2020. The suspension of BBS005 is due to delays in publishing BBSL annual financial statements. As previously stated, the delays were caused by the upgrade of BBSL core banking system. Nonetheless, BBSL has assured asset managers and their clients that despite the suspension of BBS005, it will continue to pay coupons biannually with the principal amount settled fully upon maturity. Therefore, the suspension of BBS005 only affects its tradability on the BSEL counter not BBSL's obligations to investors. Having recently concluded the audit for 2018, BBS Limited has confirmed that it is now working on the audit for the year ended December 2019 whose completion date will be announced in due course to enable, amongst others, the reinstatement of BBS005 by BSEL. Lastly, BBSL has assured stakeholders that the business remains a strong going concern.

[Source: Botswana Stock Exchange X-News]

Chobe Dealing in Securities by a Director

In compliance with the Botswana Stock Exchange ("BSE") Equity Listings Requirements, Chobe Holdings Limited ("Chobe") has announced sale of its Ordinary Shares by a Director. The relevant notifications are set out below:

Name of Director	Rodney David Gerrard
Date of Transaction	6 August 2020
Number of Securities	420,000
Class of Securities	Ordinary Shares
Price per Share	P9.50
Total Value/deemed value of the transaction	P3,990,000
Nature of Transaction	On-market Sale of Ordinary Shares

[Source: Botswana Stock Exchange X-News]

Chobe Dealing in Securities by a Director

In compliance with the Botswana Stock Exchange ("BSE") Equity Listings Requirements, Chobe Holdings Limited ("Chobe") has announced purchase of its Ordinary Shares by a Director. The relevant notifications are set out below:

Name of Director	Jonathan Moore Gibson
Date of Transaction	6 August 2020
Number of Securities	395,000
Class of Securities	Ordinary Shares
Price per Share	P9.50
Total Value/deemed value of the transaction	P3,752,500
Nature of Transaction	On-market Purchase of Ordinary Shares

[Source: Botswana Stock Exchange X-News]

Minergy Appointment of Non-Executive Director

The Company has announced the appointment of Mr. Cross Kgosidiile as a Non-Executive Director to the Board of Minergy Limited, effective 3 August 2020. He is an experienced company executive and board member, with more than two decades of experience across a range of sectors. Mr. Kgosidiile holds a Masters degree in Business Administration and a Bachelor of Commerce (Accounting) from the University of Botswana, and is currently the Managing Director of the Botswana Development Corporation. He has held senior positions and been Chief Executive Officer (“CEO”) of a range of well-known organisations in Botswana including Air Botswana, Botswana Motor Vehicle Accident Fund (CEO), and Botswana Power Corporation (CEO). His board and committee experience also spans well known Botswana companies and organisations including the Botswana Motor Vehicle Accident Fund, Botswana Building Society, Botswana Railways, KYS Investments, Botswana Stock Exchange listed Prime Time Property Holdings, JTTM Property Holdings, and Stanbic Bank Botswana.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	7-Aug-20		
New Gold	14,790	21,270	6,480	43.81%
Sefalana	897	930	33	3.68%
Letlole	225	230	5	2.22%
Cresta	134	135	1	0.75%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	13	13	0	0.00%
CA Sales	377	377	0	0.00%
Engen	1037	1037	0	0.00%
Olympia	16	16	0	0.00%
NAP	324	323	-1	-0.31%
Primetime	293	292	-1	-0.34%
Turnstar	281	279	-2	-0.71%
RDCP	225	223	-2	-0.89%
ABSA	550	545	-5	-0.91%
ABC	202	200	-2	-0.99%
Sechaba	2,205	2160	-45	-2.04%
FPC	246	240	-6	-2.44%
G4S	350	340	-10	-2.86%
Choppies	69	65	-4	-5.80%
New Plat	10,075	9320	-755	-7.49%
NewFunds	5,019	4,620	-399	-7.95%
BTCL	95	85	-10	-10.53%
Seedco	300	262	-38	-12.67%
Letshego	71	62	-9	-12.68%
Shumba	110	95	-15	-13.64%
Chobe	1,110	950	-160	-14.41%
FNBB	285	240	-45	-15.79%
Stanchart	167	138	-29	-17.37%
Minergy	110	85	-25	-22.73%
Lucara	1,329	669	-660	-49.66%
Tlou	80	32	-48	-60.00%

	6-Aug-20	30-Jul-20	6 Day %
BBI	200.67	200.55	0.06
GovI	198.30	198.21	0.05
CorpI	207.20	206.99	0.10
BBI Fixed	110.85	110.79	0.05

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/25	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/24	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.01	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.02	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/M ar/25	8.00%	3.45%	3.40%	122.51	1,470,120.84	1,200	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	1.30%	1.25%	103.75	933,794.28	900	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	4.85%	4.85%	127.39	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	5.00%	118.03	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.05%	2.85%	105.07	-	-	1957	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.80%	4.60%	102.74	924,634.98	900	2768	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.10%	5.05%	100.91	-	-	746	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.40	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	29	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/M ar/26	8.00%	-	-	100.00	-	-	47.4	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/M ar/27	-	-	-	-	-	-	40.1	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/M ar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	-	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						3,328,550.10	3,000	17,993	

* Variable Coupon Rate

** USD

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