Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	5-Aug-22	29-Jul-22	Wkly %	YTD %
DCI	7261.04	7254.42	0.09	3.59
FCI	1560.29	1560.29	0.00	0.69

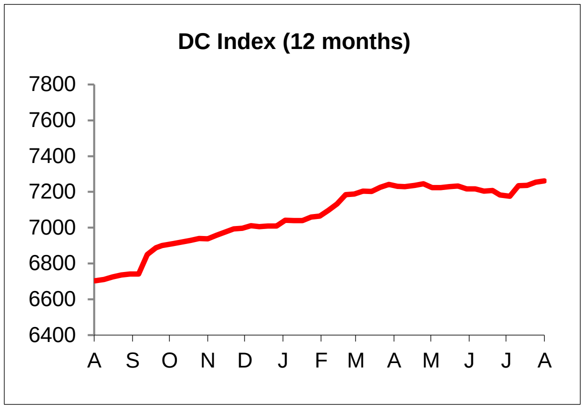
12 month range			Week ending:			5-Aug-22		12 months rolling						
High	Low		Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
		DOMESTIC												
		Commercial Banks												
198	198	**ACCESS**	-	198	198	-	0	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000
480	442	**ABSA**	-	-	480	-	0	33.7	7.0	1.6	8.1	4,090	502.6	852,161,252
277	222	**FNBB**	280	-	277	-	0	53.1	19.2	2.3	8.7	7,046	808.8	2,543,700,000
238	185	**STANCHART**	240	-	238	-	0	18.2	7.6	0.7	11.8	710	60.3	298,350,611
		Financial Services												
1,756	1,750	**BIHL**	-	-	1,755	1,755	3,000	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652
180	105	**LETSHEGO**	-	150	150	150	187,333	15.3	10.2	0.6	4.4	3,224	729.5	2,149,114,088
		Tourism/Hospitality												
795	700	**CHOBE**	755	-	765	-	0	0.0	0.0	2.6	0.0	684	-42.5	89,439,642
125	97	**CRESTA**	-	97	97	97	469	0.0	0.0	1.5	0.0	179	-40.2	184,634,944
		Agriculture												
270	270	**SEEDCO**	-	270	270	-	0	0.0	0.0	0.9	11.9	1,063	89.2	393,647,830
		Energy												
1,071	1,013	**ENGEN**	1,075	-	1,071	-	0	110.2	10.3	2.5	6.6	1,711	260.9	159,722,220
		Mining												
50	49	**MINERGY**	-	55	50	-	0	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
		Consumer Services												
300	265	**G4S BOTSWANA**	-	260	265	-	0	17.7	6.7	1.8	10.8	212	19.6	80,000,000
		Retail & Wholesale												
60	49	**CHOPPIES**	53	55	53	53	730	0.0	0.0	-2.1	5.3	691	130.0	1,303,628,341
950	945	**SEFALANA**	950	1,045	950	-	0	48.0	5.1	1.1	10.8	2,382	221.1	250,726,709
		Property												
300	235	**LETLOLE**	300	330	300	-	0	16.6	5.5	1.1	15.4	840	54.6	280,000,000
340	325	**NAP**	340	363	340	331-340	29,488	26.1	7.7	1.4	12.2	2,055	168.6	604,397,124
235	185	**PRIMETIME**	-	183	185	-	0	10.3	5.5	0.6	9.1	453	49.7	244,650,684
235	212	**RDCP**	-	219	219	-	0	8.4	3.9	0.7	2.6	1,661	647.4	758,232,937
200	180	**TURNSTAR**	-	181	181	-	0	16.2	8.9	0.6	10.3	1,036	100.9	572,153,603
245	240	**FPC**	-	264	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
		ICT												
83	65	**BTCL**	80	83	80	80-83	177,513	7.8	9.8	0.4	6.0	840	140.8	1,050,000,000
		Investment Holding												
26	26	**OLYMPIA**	-	29	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985
		Beverages												
1,750	1,625	**SECHABA**	-	-	1,750	-	0	102.6	5.9	2.2	9.7	1,936	200.2	110,616,859
Domestic sector totals and weighted averages							**398,533**		**8.3**	**1.5**	**11.6**	**38,559**	**4,572.1**	**13,927,208,821**
		FOREIGN												
		Main board												
		Financial Services												
6,233	6,233	**INVESTEC**	-	-	6,233	-	0	0.0	0.0	0.5	2.2	19,877	8,866.8	318,904,709
		FMCG												
370	365	**CA SALES**	365	-	365	365	4,657	7.9	2.2	1.2	7.8	1,684	215.8	461,432,502
		Mining												
-	-	**ANGLO**	-	-	21,800	-	0	1,154.8	5.3	0.7	7.0	291,592	41,548	1,337,577,913
90	90	**SHUMBA**	-	-	90	-	0	0.0	0.0	1.9	12.1	264	21.8	293,841,364
50	50	**TLOU**	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-107.5	600,199,039
		Venture capital												
15	11	**BOD**	-	15	15	-	0			1.1	0.0	132	-0.7	879,071,902
725	565	**LUCARA**	565	-	565	565	198	19.1	3.4	0.8	17.6	2,563	145.5	453,566,923
Foreign Sector Totals							**4,855**		**4.9**	**0.7**	**6.8**	**316,413**	**50,689.7**	**4,344,594,352**
		ETF												
6640	5804	**NEW FUNDS**	6,131	6,240	6350	-	0	160						100,000
22050	18170	**NEW GOLD**	20,610	21,247	20,660	20,660	75							2,950,000
11340	10300	**NEWPLAT**	11,217	11,692	10,570	-	0							3,050,000
25950	25950	**NEWPALL***	25,239	25,952	25,950	-	0							100,000
645	468	**BAMIB50**	-	-	468	-	0							9,000,000
8369	7970	**BASBI**	-	-	8,369	-	0							3,000,000
ETF Totals							**75**							
		Serala OTC Board												
100	45	**BBS**	45	-	45	45	2,200	0.0	0	0.4	0.0	219	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							**405,663**		**5.3**	**0.8**	**7.3**	**355,191**	**55,236.4**	**18,777,455,721**
		UNLISTED												
-	-	**KYS**	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	**PANGAEA**	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

Key Rates

Interest Rates	5-Aug	29-Jul
Inflation	Jun	12.70%
	May	11.90%
MoPR	2.15%	2.15%
Prime Rate	6.26%	6.26%
1MonthBoBC	2.44%	2.44%

FX rates	5-Aug	29-Jul	change
US$	0.0796	0.0801	0.63%
£ Stg	0.0655	0.0656	0.15%
Rand	1.3233	1.3161	-0.54%
Euro	0.0778	0.0782	0.51%
Yen	10.6100	10.6300	0.19%
CHN	0.5372	0.5407	0.65%
AUD	0.1158	0.1138	-1.73%
SDR	0.0602	0.0605	0.50%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up by 0.09% to close the week at 7261.04 points, the **FCI** on the other hand remained flat to close the week at 1560.29 points. **NAP (+9 thebe),** was the biggest gainer for the week, closing at 340 thebe, while, **BBS (-3 thebe),** was the biggest loser for the week, closing at 45 thebe.

Market trading activity for the week was low, leading to a turnover amounting to **BWP611,487** as **405,663** shares exchanged hands. **Letshego (46%),** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	29-Jul-22	5-Aug-22		
NAP	331	340	9	2.72%
Letshego	149	150	1	0.67%
New Gold	20852	20660	-192	-0.92%
BTCL	83	80	-3	-3.61%
Cresta	102	97	-5	-4.90%
BBS	48	45	-3	-6.25%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Chobe	AGM	18.08.2022@1700Hrs	Avani Gaborone Resort & Casino

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	30.06.2022	Final	5.04		12.08.2022	24.08.2022
NAP	21.07.2022	Final	0.50	14.25	23.09.2022	05.10.2022
Sefalana	26.07.2022	Final	30		12.08.2022	24.08.2022
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022

COMPANY NEWS

CA Sales Trading Statement

The Company advised that a reasonable degree of certainty exists that for the six months ended 30 June 2022:

- HEPS will be between 28.95 cents and 31.03 cents, representing an increase of between 39% and 49% compared to the HEPS of 20.83 cents reported for the six months ended 30 June 2021: and

- EPS will be between 29.35 cents and 31.29 cents, representing an increase of between 51% and 61% compared to the EPS of 19.44 cents reported for the six months ended 30 June 2021.

HEPS increased mainly due to the improved trading environment during the first six months of 2022, compared to the first half of the prior year, which was plagued with trade restrictions on liquor products.
EPS increased by a larger margin than HEPS mainly as a result of a goodwill impairment entry of R6.6m in the prior year which was not included in prior year headline earnings.
The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The results for the six months ended 30 June 2022 are expected to be published on or about 5 September 2022.
[Source: Botswana Stock Exchange X-News]

BIHL Notice to Shareholders

BIHL has informed shareholders that BLIL has entered a transaction which involves the sale of BLIL's 37.62% shareholding in FSG Limited ("FSG") which, together with its subsidiaries, is known as the Funeral Services Group. The transaction was executed by way of an auction process to establish a market price and to maximise value for BIHL's shareholders. This culminated in BIHL achieving a cash consideration of P250 million, of which P240 million will be paid in cash on closing and the balance will be paid in cash within 10 months of closing. The buyer is not a related party to BIHL or any entity in the BIHL Group and its details will be disclosed in due course. This transaction is subject to regulatory approvals. Shareholders therefore have been advised to exercise caution when dealing in BIHL's shares.
About FSG

FSG is a leading funeral services provider, with operations in Botswana, South Africa and Zambia. FSG carries out the principal business activities of manufacturing and retail of coffins and caskets; provision of funeral-related services; as well as provision of funeral insurance in partnership with BLIL
[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE) 31-Dec-21	PRICE (THEBE) 5-Aug-22	CHANGE (t)	CHANGE (%)
BOD	12	15	3	25.00%
Stanchart	196	238	42	21.43%
Letlole	255	300	45	17.65%
Investec	5315	6233	918	17.27%
FNBB	250	277	27	10.80%
NewFunds	5,898	6,350	452	7.66%
Letshego	140	150	10	7.14%
BTCL	75	80	5	6.67%
BASBI	7970	8369	399	5.01%
Chobe	730	765	35	4.79%
Sechaba	1,670	1750	80	4.79%
NAP	325	340	15	4.62%
Engen	1035	1071	36	3.48%
ABSA	464	480	16	3.45%
New Gold	20,000	20,660	660	3.30%
RDCP	215	219	4	1.86%
Sefalana	945	950	5	0.53%
BIHL	1,750	1,755	5	0.29%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	181	-17	-8.59%
Cresta	107	97	-10	-9.35%
G4S	299	265	-34	-11.37%
Choppies	60	53	-7	-11.67%
Primetime	210	185	-25	-11.90%
Lucara	650	565	-85	-13.08%
BAMIB50	633	468	-165	-26.07%
BBS	79	45	-34	-43.04%

	4-Aug-22	28-Jul-22	6 Day %
BBI	**194.34**	**194.16**	**0.09**
GovI	**186.45**	**186.30**	**0.08**
CorpI	**227.33**	**227.01**	**0.14**
BBI Fixed	**105.75**	**105.66**	**0.09**

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.60%	5.57%	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.35%	8.25%	99.04	-	-	4143	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.50%	8.45%	79.83	-	-	2825	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.15%	4.10%	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.25%	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.55%	8.45%	70.26	-	-	1530	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.75%	6.74%	96.31	-	-	860	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.53	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						**0.00**	**0**	**23,622**	

** Variable Coupon Rate*

*** USD*