Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	26-Aug-22	19-Aug-22	Wkly %	YTD %
DCI	7364.75	7300.16	0.88	5.07
FCI	1560.29	1560.29	0.00	0.69

12 month range		Week ending:			26-Aug-22			12 months rolling						
			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
		DOMESTIC												
		Commercial Banks												
198	198	ACCESS	-	198	198	198	10,100	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000
482	445	ABSA	483	-	483	482-483	1,923	33.7	7.0	1.6	8.2	4,116	502.6	852,161,252
300	225	FNBB	300	-	300	300	181,598	53.1	17.7	2.4	9.4	7,631	808.8	2,543,700,000
262	190	STANCHART	263	-	262	-	0	18.2	6.9	0.7	13.0	782	60.3	298,350,611
		Financial Services												
1,756	1,750	BIHL	1,755	-	1,755	1,755	8,171	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652
180	105	LETSHEGO	-	145	145	145	778,700	15.3	10.6	0.6	4.3	3,116	729.5	2,149,114,056
		Tourism/Hospitality												
765	700	CHOBE	-	765	765	765	2,188	0.0	0.0	2.6	0.0	684	-42.5	89,439,642
125	95	CRESTA	95	-	95	95	68,900	0.0	0.0	1.4	0.0	175	-40.2	184,634,944
		Agriculture												
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	11.8	1,063	90.4	393,647,830
		Energy												
1,080	1,013	ENGEN	1,080	-	1,080	-	0	110.2	10.2	2.5	6.6	1,725	260.9	159,722,220
		Mining												
50	49	MINERGY	50	-	50	-	0	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
		Consumer Services												
300	265	G4S BOTSWANA	-	255	265	-	0	17.7	6.7	1.8	10.8	212	19.6	80,000,000
		Retail & Wholesale												
60	49	CHOPPIES	-	53	53	53	6,845	0.0	0.0	-2.1	5.3	691	130.0	1,303,628,341
950	945	SEFALANA	-	950	950	950	11,493	48.0	5.1	1.1	10.8	2,382	221.1	250,726,709
		Property												
307	235	LETLOLE	306	-	307	307	4,470	16.6	5.4	1.1	15.8	860	54.6	280,000,000
342	325	NAP	342	343	342	342	20,600	26.1	7.6	1.4	12.3	2,067	168.6	604,397,124
235	180	PRIMETIME	-	-	180	180	450,674	10.3	5.7	0.6	9.0	446	49.7	247,554,581
235	212	RDCP	218	-	218	218	25,594	8.4	3.9	0.7	2.6	1,653	647.4	758,232,937
200	180	TURNSTAR	-	175	181	181	559	16.2	8.9	0.6	10.3	1,036	100.9	572,153,603
245	240	FPC	-	-	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
		ICT												
83	65	BTCL	-	74	74	74-78	286,996	7.8	10.6	0.3	5.5	777	140.8	1,050,000,000
		Investment Holding												
26	26	OLYMPIA	26	-	26	26	1,198	0.0	0.0	0.3	321.1	17	0.1	64,349,985
		Beverages												
1,765	1,660	SECHABA	1,765	-	1,765	1,765	100	102.6	5.8	2.2	9.8	1,952	200.2	110,616,859
Domestic sector totals and weighted averages							1,860,109		8.2	1.5	11.7	39,115	4,573.3	13,930,112,686
		FOREIGN												
		Main board												
		Financial Services												
6,233	6,233	INVESTEC	-	-	6,233	-	0	0.0	0.0	0.5	2.3	19,877	8,826.5	318,904,709
		FMCG												
365	365	CA SALES	365	-	365	365	41,096	7.9	2.2	1.2	7.9	1,684	213.8	461,432,502
		Mining												
-	-	ANGLO	-	-	21,800	-	0	1,178.3	5.4	0.7	6.9	291,592	42,395	1,337,577,913
90	90	SHUMBA	-	90	90	-	0	0.0	0.0	1.9	11.9	264	22.3	293,841,364
50	50	TLOU	50	-	50	-	0	0.0	0.0	0.6	0.0	300	-111.0	600,199,039
		Venture capital												
15	11	BOD	-	15	15	15	8,300			1.1	0.0	132	-0.7	879,071,902
650	565	LUCARA	-	-	565	-	0	19.1	3.4	0.8	17.3	2,563	148.4	453,566,923
Foreign Sector Totals							49,396		5.0	0.7	6.7	316,413	51,494.2	4,344,594,352
		ETF												
6640	5804	NEW FUNDS	6,286	6,401	6350	-	0	159						100,000
22050	18170	NEW GOLD	20,453	21,031	20,700	20,700	7							2,950,000
11340	10300	NEWPLAT	10,573	10,928	10,570	-	0							3,050,000
25950	25950	NEWPALL*	25,933	26,597	25,950	-	0							100,000
645	468	BAMIB50	-	-	468	-	0							9,000,000
8369	7970	BASBI	-	-	8,369	-	0							3,000,000
ETF Totals							7							
		Serala OTC Board												
100	45	BBS	45	-	45	45	770,294	0.0	0	0.4	0.0	219	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							2,679,806		5.4	0.8	7.2	355,747	56,042.2	18,780,359,586
		UNLISTED												
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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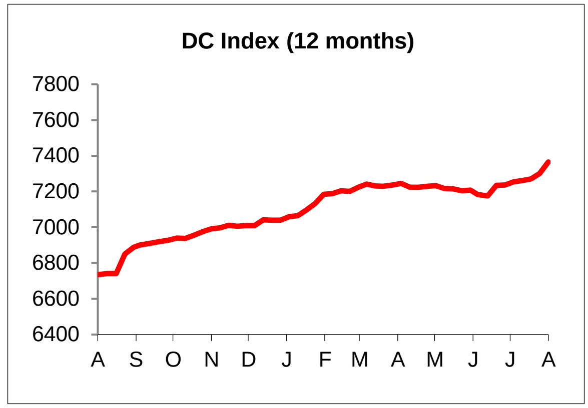
Key Rates

Interest Rates	26-Aug	19-Aug
Inflation	Jul	14.30%
	Jun	12.70%
MoPR	2.65%	2.15%
Prime Rate	6.76%	6.26%
1MonthBoBC	2.43%	2.44%

FX rates	26-Aug	19-Aug	change
US$	0.0785	0.0785	0.00%
£ Stg	0.0665	0.0659	-0.90%
Rand	1.3176	1.3279	0.78%
Euro	0.0788	0.0779	-1.14%
Yen	10.7500	10.7000	-0.47%
CHN	0.5393	0.5354	-0.72%
AUD	0.1122	0.1156	3.03%
SDR	0.0602	0.0599	-0.50%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up by 0.88% to close the week at 7364.75 points, the **FCI** on the other hand remained flat to close the week at 1560.29 points. **FNBB (+15 thebe),** was once again the biggest gainer for the week, closing at 300 thebe, while, **BTCL (-4 thebe),** was the biggest loser for the week, closing at 74 thebe.

Market trading activity for the week led to a turnover amounting to **BWP3,715,764** as **2,679,806** securities exchanged hands. **Letshego (30%),** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	19-Aug-22	26-Aug-22		
FNBB	285	300	15	5.26%
New Gold	20,470	20,700	230	1.12%
NAP	340	342	2	0.59%
Letlole	306	307	1	0.33%
ABSA	482	483	1	0.21%
RDCP	219	218	-1	-0.46%
Primetime	185	180	-5	-2.70%
BTCL	78	74	-4	-5.13%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
SeedCo	AGM	06.09.2022@1530Hrs	Virtual
Access	AGM	16.09.2022@0900Hrs	Microsoft Teams

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	30.06.2022	Final	5.04		12.08.2022	24.08.2022
NAP	21.07.2022	Final	0.50	14.25	23.09.2022	05.10.2022
Sefalana	26.07.2022	Final	30		12.08.2022	24.08.2022
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022

ECONOMIC NEWS

Monetary Policy Rate increased to 2.65 percent in August 2022- At the meeting held on August 25, 2022, the Monetary Policy Committee (MPC) of the Bank of Botswana decided to increase the Monetary Policy Rate (MoPR) by 50 basis points from 2.15 percent to 2.65 percent.
[Source: Bank of Botswana]

COMPANY NEWS

FNBB Trading Statement- 2021/2022 Financial Results
The Board of Directors of FNB ("the Board") has informed shareholders that the company's overall profit before tax for the twelve-month period ended 30 June 2022 will be higher than that reported in the previous corresponding period by between 30% and 35%, which in number terms is an increase of between P270 million and P315 million. The profit before tax for the corresponding period ended 30 June 2021 was P901 million. Shareholders should note that the financial information on which this trading statement is based has not been audited by the external auditors. The full details will be provided to shareholders at the time of the announcement of the audited financial results for the twelvemonth period ended June 2022, due to be released on 15 September 2022. Accordingly, shareholders have been advised to exercise caution when dealing in the company's securities until a full announcement is made.
[Source: Botswana Stock Exchange X-News]

BIHL Notice to Shareholders

Shareholders of Botswana Insurance Holdings Limited ("BIHL") ("BIHL Shareholders") have been referred to the Notice to BIHL Shareholders issued on 5 August 2022, in terms of which BIHL Shareholders were informed that BIHL's wholly owned subsidiary Botswana Life Insurance Limited ("BLIL") has entered into a transaction for the sale of BLIL's 37.62% shareholding in FSG Limited ("FSG") ("FSG Transaction"). BIHL Shareholders are informed that the buyer in the FSG transaction is ALCF I Investment II Proprietary Limited, registration number BW00002186037, a company incorporated in accordance with the laws of Botswana ("ALCF I"). As at the date of this announcement, ALCF I holds 19.37% of the shares in FSG. Following completion of the FSG Transaction, ALCF I will hold 56.99% of the shares in FSG. The FSG Transaction remains subject to regulatory approvals. BIHL Shareholders have been advised to continue exercising caution when dealing in BIHL's shares.
[Source: Botswana Stock Exchange X-News]

BIHL Trading Statement

The Board of BIHL Group has announced that the Group's results (profit before tax) for the period ended 30 June 2022 will be higher than those reported for the period ended 30 June 2021 by between 35% and 43%, this translates to an increase of between P86 million and P106 million in the Profit Before Tax (PBT). PBT for the period ended 30 June 2021 was P246 million. The Group recorded a drop in claims paid during the period ended 30 June 2022 due to a significant reduction in claims for the Group Life Assurance portfolio which was negatively impacted by COVID-19 in the comparative period. The country wide COVID-19 mortality rate reduced due to improved access to vaccinations, this led to a review of our claims assumptions which also had a positive impact to the half-year results. The non-Life businesses have also performed well despite the challenging economic environment. The Group's results for the period ended 30 June 2022 are expected to be published during the week ending 2nd of September 2022. Accordingly, shareholders of BIHL and potential investors have been advised to exercise caution when trading in the Company's securities until a detailed announcement is made. The financial information on which this trading statement is based has not been reviewed or reported on by BIHL's Independent Auditors.
[Source: Botswana Stock Exchange X-News]

Primetime Appointment of Company Secretary

PrimeTime Property Holdings Limited ('PrimeTime') is pleased to announce the appointment of Unopa Tutu Njadingwe as Company Secretary with effect from 10 August 2022. With a bachelor's degree in Law (LLB) obtained from the University of Botswana, Unopa joined the external management company of PrimeTime on 1 July 2022 from the non-banking financial sector where she was a Legal and Compliance Officer as well as Company Secretary. She currently performs the roles of Compliance Officer and Board Secretary for PrimeTime. Starting her legal career in 2014 as a litigation attorney specialising in recoveries, company law, commercial law, employment law and family law, she joined the corporate world in 2020. Unopa brings to PrimeTime valuable experience in the areas of litigation, compliance, and company secretarial work, facilitating the continuing development of its governance and compliance procedures.
[Source: Botswana Stock Exchange X-News]

Chobe Appointment of CEO and Current CEO Stepping Down

Chobe Holdings Limited ('Chobe') announced the appointment of CEO Mr. John Knox Gibson, effective from 01 September 2022. Mr. Gibson joined Chobe on 1st February 2018 as the Senior Group Executive and later joined Chobe Board an executive Director. Immediately prior to joining Chobe Holdings Limited he had established a specialised online tour operator focused on Botswana. He holds a Bachelor of Business Science (Honours) degree in Finance, from the University of Cape Town in South Africa.

Chobe's outgoing CEO Mr Jonathan Moore Gibson will step down from his position as CEO on 01 September 2022 but continue to serve Chobe as Deputy Board Chairman and as an executive director to ensure smooth transition of the role. Mr Gibson has been the company's CEO since 1983, publicly listing the

group on the Botswana Stock Exchange in 2000; thereafter, under his direction, Chobe experienced considerable growth through the acquisition of a number of tourism entities thereby bringing them under one locally owned and managed corporate.
[Source: Botswana Stock Exchange X-News]

Cresta Trading Statement
Shareholders have been advised that the unaudited profit before tax (“PBT”) of Cresta Marakanelo Limited for the six months ended 30 June 2022 is estimated to be 115% to 118% (P38.8 million to P40.2 million) higher than the loss before tax of P34.1 million reported for the six months ended 30 June 2021. The unaudited interim financial statements for the period ended 30 June 2022 will be released by 30 September 2022. Accordingly, Shareholders have been advised to exercise caution when dealing in the Company's securities until a full announcement is made. The information in this announcement has not been reviewed by the Company’sindependent auditors.
[Source: Botswana Stock Exchange X-News]

RDC Trading Update
Shareholders have been advised that the Company is currently finalising its abridged un-audited financial results for the half-year ended 30 June 2022. The Board of Directors of RDC Properties Limited (“the Board”) advised shareholders that the profit before tax for the half year ended 30 June 2022 will be approximately between 170% and 190% or P46.4 million to P51.8 million higher than the P27.3 million reported for the period ended 30 June 2021. The main reason for the increase is the full six-month inclusion of the Tower Property Fund Limited business, acquired effective 28 December 2021. The business acquisition increased RDC Properties Limited footprint in the South African and Croatian property markets. Further, the results were supported by a favourable BWP/ZAR exchange rate and the fair value increase in the interest rate derivatives. The information contained in this announcement represents only a preliminary assessment made by the Board based on the information made available to the Board as at the date hereof. Full details will be provided upon the release of the final abridged un-audited financial results for the period, which will be on 23 September 2022, and the actual results may differ from those disclosed herein. Accordingly, shareholders have been advised to exercise caution when dealing in the Company’s securities until the abridged un-audited financial results are released.
[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE) 31-Dec-21	26-Aug-22	CHANGE (t)	CHANGE (%)
Stanchart	196	262	66	33.67%
BOD	12	15	3	25.00%
Letlole	255	307	52	20.39%
FNBB	250	300	50	20.00%
Investec	5315	6233	918	17.27%
NewFunds	5,898	6,350	452	7.66%
Sechaba	1,670	1765	95	5.69%
NAP	325	342	17	5.23%
BASBI	7970	8369	399	5.01%
Chobe	730	765	35	4.79%
Engen	1035	1080	45	4.35%
ABSA	464	483	19	4.09%
Letshego	140	145	5	3.57%
New Gold	20,000	20,700	700	3.50%
RDCP	215	218	3	1.40%
Sefalana	945	950	5	0.53%
BIHL	1,750	1,755	5	0.29%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
BTCL	75	74	-1	-1.33%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	181	-17	-8.59%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Choppies	60	53	-7	-11.67%
Lucara	650	565	-85	-13.08%
Primetime	210	180	-30	-14.29%
BAMIB50	633	468	-165	-26.07%
BBS	79	45	-34	-43.04%

	25-Aug-22	18-Aug-22	6 Day %
BBI	**194.90**	**194.62**	**0.14**
GovI	**186.92**	**186.73**	**0.10**
CorpI	**228.35**	**227.57**	**0.34**
BBI Fixed	**106.04**	**105.91**	**0.12**

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.35	246,639.67	270	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.70%	5.60%	108.50	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.35%	8.25%	99.04	-	-	4143	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.50%	8.45%	79.83	-	-	2825	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.15%	4.15%	101.48	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.25%	88.09	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.60%	8.45%	70.26	-	-	1530	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	7.00%	6.90%	96.31	-	-	860	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	104.73	272,298.22	260	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	100.65	80,522.47	80	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.53	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	164,452.27	162	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						**763,912.63**	**772**	**23,586**	
Unlisted Bonds			*	*	*				

*** USD*