



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

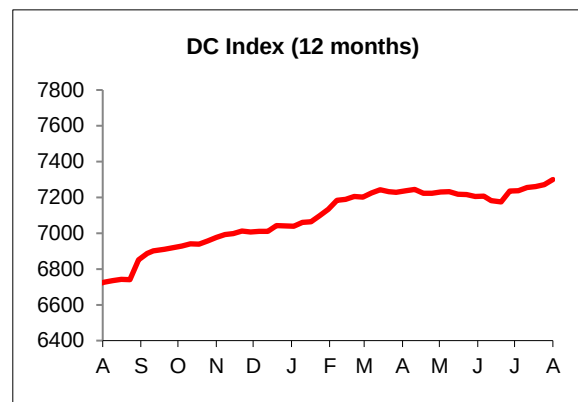
Indices	19-Aug-22	12-Aug-22	Wkly %	YTD %
DCI	7300.16	7271.32	0.40	4.15
FCI	1560.29	1560.29	0.00	0.69

			Week ending:		19-Aug-22		12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
198	198	ACCESS	-	198	198	-	0	1.98	1.0	1.2	85.7	1,436	16.8	725,000,000
482	442	ABSA	482	-	482	482	1,135	33.7	7.0	1.6	8.2	4,107	502.6	852,161,252
285	225	FNBB	285	300	285	285	26,535	53.1	18.6	2.3	9.0	7,250	808.8	2,543,700,000
262	190	STANCHART	262	-	262	260-262	207,055	18.2	6.9	0.7	13.0	782	60.3	298,350,611
Financial Services														
1,756	1,750	BIHL	-	1,755	1,755	-	0	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652
180	105	LETSHEGO	-	145	145	145	12,405	15.3	10.6	0.6	4.3	3,116	729.5	2,149,114,056
Tourism/Hospitality														
765	700	CHOBE	-	-	765	765	293	0.0	0.0	2.6	0.0	684	-42.5	89,439,642
125	95	CRESTA	-	-	95	95	602,172	0.0	0.0	1.4	0.0	175	-40.2	184,634,944
Agriculture														
270	270	SEEDCO	-	270	270	-	0	0.0	0.0	0.9	11.8	1,063	90.4	393,647,830
Energy														
1,080	1,013	ENGEN	1,080	-	1,080	1,080	1,274	110.2	10.2	2.5	6.6	1,725	260.9	159,722,220
Mining														
50	49	MINERGY	50	-	50	50	11,832	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
Consumer Services														
300	265	G4S BOTSWANA	-	255	265	-	0	17.7	6.7	1.8	10.8	212	19.6	80,000,000
Retail & Wholesale														
60	49	CHOPPIES	-	-	53	-	0	0.0	0.0	-2.1	5.3	691	130.0	1,303,628,341
950	945	SEFALANA	-	950	950	950	9,630	48.0	5.1	1.1	10.8	2,382	221.1	250,726,709
Property														
306	235	LETLOLE	306	-	306	306	2,001	16.6	5.4	1.1	15.7	857	54.6	280,000,000
340	325	NAP	340	350	340	340	16,616	26.1	7.7	1.4	12.2	2,055	168.6	604,397,124
235	185	PRIMETIME	175	180	185	-	0	10.3	5.5	0.6	9.2	458	49.7	247,554,581
235	212	RDCP	-	218	219	-	0	8.4	3.9	0.7	2.6	1,661	647.4	758,232,937
200	180	TURNSTAR	-	175	181	-	0	16.2	8.9	0.6	10.3	1,036	100.9	572,153,603
245	240	FPC	-	-	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
ICT														
83	65	BTCL	70	78	78	78	127,263	7.8	10.1	0.4	5.8	819	140.8	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985
Beverages														
1,765	1,660	SECHABA	1,765	-	1,765	1,765	1,600	102.6	5.8	2.2	9.8	1,952	200.2	110,616,859
Domestic sector totals and weighted averages							1,019,811		8.3	1.5	11.6	38,772	4,573.3	13,930,112,686
FOREIGN														
Main board														
Financial Services														
6,233	6,233	INVESTEC	-	-	6,233	-	0	0.0	0.0	0.5	2.3	19,877	8,813.1	318,904,709
FMCG														
365	365	CASALES	-	-	365	-	0	7.9	2.2	1.2	7.8	1,684	217.2	461,432,502
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,149.1	5.3	0.7	7.1	291,592	41,342	1,337,577,913
90	90	SHUMBA	-	90	90	-	0	0.0	0.0	1.9	12.2	264	21.7	293,841,364
50	50	TLOU	50	-	50	-	0	0.0	0.0	0.7	0.0	300	-107.7	600,199,039
Venture capital														
15	11	BOD	-	15	15	-	0			1.1	0.0	132	-0.7	879,071,902
725	565	LUCARA	565	-	565	-	0	19.1	3.4	0.9	17.7	2,563	144.7	453,566,923
Foreign Sector Totals							0		4.9	0.7	6.8	316,413	50,430.0	4,344,594,352
ETF														
6640	5804	NEWFUNDS	6,159	6,264	6350	-	0	161						100,000
22050	18170	NEWGOLD	20,629	21,209	20,470	20,470	42							2,950,000
11340	10300	NEWPLAT	10,913	11,318	10,570	-	0							3,050,000
25950	25950	NEWPALL*	26,039	26,679	25,950	-	0							100,000
645	468	BAMIB50	-	-	468	-	0							9,000,000
8369	7970	BASBI	-	-	8,369	-	0							3,000,000
ETF Totals							42							
Serale OTC Board														
100	45	BBS	45	-	45	45	1,307,545	0.0	0	0.4	0.0	219	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							2,327,398		5.3	0.8	7.4	355,404	54,977.9	18,780,359,586
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	19-Aug	12-Aug
Inflation	Jul	14.30%
	Jun	12.70%
MoPR	2.15%	2.15%
Prime Rate	6.26%	6.26%
1MonthBoBC	2.44%	2.44%

FX rates	19-Aug	12-Aug	change
US\$	0.0785	0.0805	2.55%
£ Stg	0.0659	0.0660	0.15%
Rand	1.3279	1.3071	-1.57%
Euro	0.0779	0.0781	0.26%
Yen	10.7000	10.7400	0.37%
CHN	0.5354	0.5426	1.34%
AUD	0.1156	0.1120	-3.11%
SDR	0.0599	0.0607	1.34%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up by 0.40% to close the week at 7300.16 points, the **FCI** on the other hand remained flat to close the week at 1560.29 points. **FNBB (+5 thebe)**, was the biggest gainer for the week, closing at 285 thebe, while, **Cresta (-2 thebe)**, was the biggest loser for the week, closing at 95 thebe.

Market trading activity for the week led to a turnover amounting to **BWP2,112,723** as **2,327,398** securities exchanged hands. **BBS (28%)**, and **Cresta (27%)** were the biggest contributors to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>12-Aug-22</u>	<u>19-Aug-22</u>		
FNBB	280	285	5	1.79%
Engen	1,071	1,080	9	0.84%
Stanchart	260	262	2	0.77%
ABSA	480	482	2	0.42%
Letlole	305	306	1	0.33%
New Gold	20660	20470	-190	-0.92%
BTCL	79	78	-1	-1.27%
Cresta	97	95	-2	-2.06%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Chobe	AGM	18.08.2022@1700Hrs	Avani Gaborone Resort & Casino
SeedCo	AGM	06.09.2022@1530Hrs	Virtual

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	30.06.2022	Final	5.04		12.08.2022	24.08.2022
NAP	21.07.2022	Final	0.50	14.25	23.09.2022	05.10.2022
Sefalana	26.07.2022	Final	30		12.08.2022	24.08.2022
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022

ECONOMIC NEWS

Inflation increased to 14.3 percent in July 2022- Headline inflation increased from 12.7 percent in June to 14.3 percent in July 2022, the highest value since December 2008 (13.7 percent), remaining above the Bank's medium-term objective range of 3 – 6 percent, and significantly higher than the 8.9 percent in July 2021. According to Statistics Botswana, the rise in inflation between June and July 2022 mainly reflects broad-based increase in the annual price changes for most categories of goods and services and, in particular, the upward adjustment in domestic fuel prices effected on June 28, 2022, and Air Botswana passenger fares effected on July 8, 2022, as reflected in an increase in annual price change in the 'Transport' category (from 35 to 39.3 percent). Inflation also increased for the following categories of goods and services: Food and Non-Alcoholic Beverages (from 9.6 to 11.8 percent); Restaurants and Hotels (from 4.6 to 5.8 percent); Health (from 2.3 to 2.8 percent); Recreation and Culture (from 4.2 to 4.7 percent); Miscellaneous Goods and Services (from 9.2 to 9.7 percent); Clothing and Footwear (from 4.1 to 4.4 percent); Housing, Water, Electricity, Gas and Other Fuels (from 6.3 to 6.6 percent); Furnishing, Household Equipment and Routine Maintenance (from 5.3 to 5.6 percent); Communication (from 0.4 to 0.5 percent); and Education (from 2.5 to 2.6 percent). However, the upward pressure on inflation was partially offset by inflation falling with respect to 'Alcoholic Beverages and Tobacco' (from 4.6 to 4.2 percent). Similarly, the 16 percent trimmed mean inflation and inflation excluding administered prices increased from 10.3 percent and 6.6 percent to 11.5 percent and 7.6 percent, respectively, in the same period.

[Source: Bank of Botswana]

COMPANY NEWS

Primetime Results of the Elective Capitalization Offer on the Second Interim Debenture Interest Distribution for The Year Ended 31 August 2022

In response to the elective capitalisation offer by the Company of linked units in lieu of 100% of the net debenture interest distribution declared in respect of the year ending 31 August 2022, which offer closed on Friday 12 August 2022, unitholders holding 111 661 729 linked units elected to receive linked units (in lieu of cash) for up to 100% of their net debenture interest distribution, representing 45.6% of the linked units in issue.

As a result, after calculation of withholding tax payable on the distribution due to each unitholder which is liable to such tax, 2 903 897 new linked units shall be issued, and the number of linked units issued by the Company shall increase from 244 650 684 to 247 554 581.

Unitholders holding 132 988 955 linked units representing 54.4% of the issued linked units did not elect to receive linked units in lieu of the distribution payable to them and will receive the cash distribution net of withholding tax, where applicable. Payment of the distribution will be made on or around 19 August 2022. Application will be made to the Botswana Stock Exchange to approve the listing of the 2 903 897 new linked units. It is anticipated that the new linked units will be uploaded on the CSDB on 19 August 2022.

[Source: Botswana Stock Exchange X-News]

Primetime Retirement of Directors

PrimeTime Property Holdings Limited ('PrimeTime') announced the retirement of its long-standing directors Petronella Matumo and Cross Kgosiidiile, with effect from 11 August 2022.

Petronella has been with the company as a director since its listing on the BSE in 2007. She was the first chair of the Audit and Risk Committee, and then served as the Board Chair from 2010. Her guidance has been invaluable in steering the company's growth and she has firmly led the implementation of governance procedures over her tenure.

Cross became a director in 2011, chairing the Audit and Risk Committee from 2012. His extensive financial experience has assisted the company greatly in evaluating its investment and funding opportunities and advising on matters of compliance.

[Source: Botswana Stock Exchange X-News]

BBS Cautionary Statement and Closed Period

The Directors of BBS Limited have advised all shareholders that the Company is finalizing the process for conversion and issuance of a commercial banking license. The Directors have advised shareholders to exercise caution in the trading of their BBSL securities.

Closed Period

BBS Limited has declared a closed period from 16 August 2022 until 15 October 2022. During this period, members of the Board, Management, and Staff are prohibited from dealing in any manner, directly or indirectly in the securities of the Company. The Company will communicate any changes to this moratorium in writing in due course.

[Source: Botswana Stock Exchange X-News]

Primetime Elective Capitalization Offer on the Second Interim Debenture Interest Distribution for The Year Ended 31 August 2022 by Directors

<https://apis.bse.co.bw/storage/disclosures/08/2022/3209.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	19-Aug-22		
Stanchart	196	262	66	33.67%
BOD	12	15	3	25.00%
Letlole	255	306	51	20.00%
Investec	5315	6233	918	17.27%
FNBB	250	285	35	14.00%
NewFunds	5,898	6,350	452	7.66%
Sechaba	1,670	1765	95	5.69%
BASBI	7970	8369	399	5.01%
Chobe	730	765	35	4.79%
NAP	325	340	15	4.62%
Engen	1035	1080	45	4.35%
BTCL	75	78	3	4.00%
ABSA	464	482	18	3.88%
Letshego	140	145	5	3.57%
New Gold	20,000	20,470	470	2.35%
RDCP	215	219	4	1.86%
Sefalana	945	950	5	0.53%
BIHL	1,750	1,755	5	0.29%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	181	-17	-8.59%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Choppies	60	53	-7	-11.67%
Primetime	210	185	-25	-11.90%
Lucara	650	565	-85	-13.08%
BAMIB50	633	468	-165	-26.07%
BBS	79	45	-34	-43.04%

	18-Aug-22	11-Aug-22	6 Day %
BBI	194.62	194.52	0.05
GovI	186.73	186.63	0.05
CorpI	227.57	227.51	0.03
BBI Fixed	105.91	105.85	0.06

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	107.78	-	-	150	Jun 3 / Dec 3
BBS 12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.53	9 Jun/9 Dec
BDC 004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.82	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTS GB0325	10/Mar/25	8.00%	5.70%	5.60%	108.50	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.35%	8.25%	99.04	-	-	4143	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.50%	8.45%	79.83	-	-	2825	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	4.15%	4.15%	101.48	-	-	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	7.30%	7.25%	88.09	-	-	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.60%	8.45%	70.26	-	-	1530	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	7.00%	6.90%	96.31	-	-	860	May 5/Nov 5
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May 29/Nov 29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP004	9/Dec/22	7.40%	-	-	-	-	-	75	9 June/9 Dec
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.53	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	110.84	-	-	205	Dec 27/Jun 26
Total						0.00	0	23,586	
Unlisted Bonds			*	*	*				

** USD

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