



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	14-Aug-20	07-Aug-20	Wkly %	YTD %
DCI	7065.71	7099.71	-0.48	-5.72
FCI	1550.08	1550.11	0.00	-0.79

12 month range		Week ending:			14-Aug-20		12 months rolling							PAT Pm	Iss'd Shares
High	Low	Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm				
DOMESTIC															
Commercial Banks															
204	200	ABC	100	-	200	-	0	2.59	1.3	1.3	11.9	1 450	121.8	725 000 000	
551	522	ABSA	-	545	545	545	605 855	35.1	6.4	2.1	8.9	4 644	520.6	852 161 252	
295	235	FNBB	-	235	235	235	561 478	15.7	6.7	1.7	7.7	5 978	779.6	2 543 700 000	
167	138	STANCHART	138	-	138	-	0	17.0	12.3	0.4	7.5	412	54.8	298 350 611	
Financial Services															
1 750	1 750	BIHL	-	1 750	1 750	-	0	114.0	6.5	1.7	11.2	4 941	440.5	282 370 652	
110	60	LETSHOGO	64	-	64	63-64	28 203 333	11.1	17.3	0.3	2.0	1 372	691.5	2 144 045 175	
Tourism/Hospitality															
1 150	950	CHOBE	950	990	950	-	0	0.0	0.0	2.3	8.7	850	97.4	89 439 642	
135	123	CRESTA	-	135	135	-	0	0.0	0.0	1.1	10.5	249	23.6	184 634 944	
Agriculture															
300	262	SEEDCO	-	262	262	-	0	0.0	0.0	1.2	14.0	998	71.3	380 816 577	
Energy															
1 038	1 037	ENGEN	-	1 037	1 037	1 037	508	100.8	9.7	2.6	12.8	1 656	129.2	159 722 220	
Mining															
110	85	MINERGY	-	-	85	-	0	-	-	9.1	0.0	399	-63.5	469 975 134	
Consumer Services															
350	340	G4S BOTSWANA	-	340	340	-	0	12.5	3.7	2.6	13.5	272	20.1	80 000 000	
Retail & Wholesale															
69	60	CHOPPIES	-	60	60	60	332 271	0.0	0.0	-2.5	0.0	782	-508.3	1 303 628 341	
930	860	SEFALANA	-	930	930	930	13 289	34.7	3.7	1.3	11.8	2 332	197.7	250 726 709	
Property															
235	212	LETLOLE	-	230	229	229	7 476	14.5	6.3	0.8	13.0	641	49.2	280 000 000	
325	321	NAP	-	-	323	323	105 000	23.0	7.1	1.3	10.0	1 952	195.4	604 397 124	
295	292	PRIMETIME	290	292	292	292	496	15.2	5.2	0.9	12.1	714	59.1	244 650 684	
225	220	RDCP	-	223	223	-	0	11.7	5.3	0.7	7.2	788	109.3	353 448 157	
283	279	TURNSTAR	140	252	279	-	0	8.1	2.9	1.0	13.7	1 596	116.2	572 153 603	
246	240	FPC	-	-	240	-	0	15.8	6.6	1.1	9.2	1 024	110.8	426 530 831	
ICT															
105	80	BTCL	-	84	84	84	68 464	3.3	3.9	0.4	8.3	882	106.4	1 050 000 000	
Investment Holding															
16	12	OLYMPIA	-	16	16	16	515	0.0	0.0	0.2	1.9	5	2.5	28 600 000	
Beverages															
2 210	2 056	SECHABA	-	2 160	2 160	-	0	101.8	4.7	3.8	13.1	2 389	182.1	110 616 859	
Venture Capital															
-	-	AFINITAS	15	-	99	-	0	-	-	3.6	0.0	212	-9.6	213 946 250	
Domestic sector totals and weighted averages							29 898 685	5.8	1.6	9.7	36 539	3 497.5	13 648 914 765		
FOREIGN															
Main board															
Financial Services															
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.2	1.0	16 950	17 491.0	318 904 709	
FMCG															
377	377	CASALES	375	-	377	-	0	5.7	1.5	1.7	12.2	1 705	139.2	452 135 508	
Mining															
-	-	ANGLO	-	-	21 800	-	0	814.3	3.7	0.9	7.7	297 149	38 415	1 363 067 592	
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	7.8	0.0	277	-31.3	291 819 493	
80	32	TLOU	32	-	32	-	0	0.0	0.3	0.0	0.0	164	-27.1	513 277 061	
Venture capital															
-	-	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	1.9	0.0	340	-283.5	871 884 866	
15	12	BOD	-	12	12	12	54 330	-	0.7	0.0	-	81	-12.0	671 221 902	
1 330	669	LUCARA	-	-	669	-	0	19.1	2.8	0.9	19.4	2 655	136.8	396 896 733	
Foreign Sector Totals							54 330	3.5	0.8	7.5	319 320	55 828.7	4 879 207 864		
ETF															
5240	4620	NEW FUNDS	4 370	4 470	4620	-	0	125	-	-	-	-	-	100 000	
21270	14740	NEW GOLD	21 166	21 763	21 800	21780-21800	20	-	-	-	-	-	-	2 950 000	
10520	8975	NEWPLAT	10 668	-	9 320	-	0	-	-	-	-	-	-	2 600 000	
ETF Totals							20								
Serale OTC Board															
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487 452 548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							29 953 035	3.7	0.9	7.7	356 396	59 300.0	19 021 225 177		
UNLISTED															
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151	
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000	

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

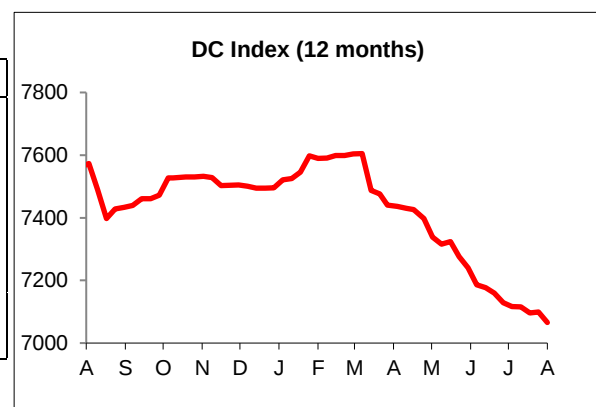
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Key Rates

Interest Rates	14-Aug	07-Aug
Inflation	June	0.90%
	May	2.40%
Bank Rate	4.25%	4.25%
Prime Rate	5.75%	5.75%
7dayBoBC**	1.00%	1.00%
91dayBoBC**	1.02%	1.02%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	14-Aug	07-Aug	change
US\$	0.0855	0.0852	-0.35%
£ Stg	0.0654	0.0649	-0.76%
Rand	1.4867	1.4966	0.67%
Euro	0.0723	0.0720	-0.41%
Yen	9.1300	9.0000	-1.42%
CHN	0.5931	0.5933	0.03%
AUD	0.1206	0.1195	-0.91%
SDR	0.0606	0.0604	-0.33%



MARKET COMMENTARY

The **DCI** had a negative week, dropping 0.48% to close at 7065.71 points. The **FCI** on the other hand, showed a flat performance, remaining at 1550.08 points. **Letshego (+2 thebe)** and **New Gold (+530 thebe)** were the gainers of the week whilst **BOD (-1 thebe)** and **Choppies (-5 thebe)** were the biggest losers.

Trading activity led to turnover for the week summing up to **BWP23,337,970** as **29,953,035** shares exchanged hands. **Letshego (77%)**, **Absa (14%)** and **FNBB (6%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>07-Aug-20</u>	<u>14-Aug-20</u>		
Letshego	62	64	2	3.23%
New Gold	21270	21800	530	2.49%
Letlole	230	229	-1	-0.43%
BTCL	85	84	-1	-1.18%
FNBB	240	235	-5	-2.08%
Choppies	65	60	-5	-7.69%
BOD	13	12	-1	-7.69%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Seed co	AGM	26.08.2020@0900hrs	Virtual meeting
Turnstar	AGM	20.08.2020@1130hrs	Centre Management Offices, Gamecity Mall, Gaborone/Online

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020
SEFALANA	27.07.2020	Final	27.5		14.08.2020	26.08.2020
NAP	27.07.2020	Final		13.48	28.08.2020	09.09.2020
Primetime	31.07.2020	Interim		6.53	18.08.2020	28.08.2020

COMPANY NEWS

Absa announced resignation of Board Chairman, Mr. Oduetse Andrew Motshidisi

Absa Bank Botswana Limited (“the Bank”) has informed its shareholders that Mr. Oduetse Andrew Motshidisi has resigned from the Board of Directors of the Bank with effect from 12 August 2020. The resignation of Mr. Motshidisi follows his previous announcement in the Chairman’s Statement in the Bank’s 2019 Annual Report that he has decided to resign from the Board later in the year. Mr. Motshidisi was appointed to the Board of the Bank in August 2016, and appointed as Chairman of the Board in July 2017. Mr. Motshidisi has led the Bank through significant milestones including the transition from Barclays to Absa and the appointment of a new Managing Director. The Bank has appointed Mr. Alfred Majaye Dube as Interim Chairman of the Board with effect from 13 August 2020. Mr. Dube was appointed to the Board in November 2009 and has served on, and chaired, various Committees of the Board including the Risk Committee, Credit Committee and the Human Resources, Nomination and Remunerations Committee.

[Source: Botswana Stock Exchange X-News]

Chobe appointments of executive directors

The Company announced the appointments of below Executive Directors. Resolutions to appoint Executive Directors were passed with majority shareholders votes at Company’s Annual General Meeting held on 11 August 2020, which is the effective date of appointments as well.

Sirimewan Denawakage Shalin Fernando – Finance Director

Mr. Fernando holds a Master of Business Administration, specializing in Finance and a Bachelor of Science Accounting (special) (1st class) degree. He is a fellow member of the Botswana Institute of Chartered Accountants and an associate member of Institute of Chartered Accountants of Sri Lanka. After his internship with PricewaterhouseCoopers Sri Lanka, Mr. Fernando started his post qualifying carrier with Hutchison Telecommunications Lanka (Pty) Ltd. He joined PricewaterhouseCoopers Botswana in November 2012 and joined the Chobe Holdings Group as Finance Manager in November 2015. He was later appointed as Group Chief Financial Officer in May 2019.

John Knox Gibson – Marketing and Reservations Director

Mr. Gibson joined Chobe Holdings Limited on 1st February 2018 as the Senior Group Executive. Immediately prior to joining Chobe Holdings Limited he had established a specialized online tour operator focused on Botswana. He holds a Bachelor of Business Science (Honours) Degree in Finance, from the University of Cape Town in South Africa.

[Source: Botswana Stock Exchange X-News]

Letlole stakeholder update: disciplinary process and criminal charges against CEO

Stakeholders are referred to the X-News announcements of 26 May and 8 July 2020 respectively and are advised that the disciplinary process of the suspended CEO, Mr Chikuni Shenjere-Mutiswa, commenced but was postponed due to the lockdown of the Greater Gaborone COVID zone. The hearing will now recommence following the lifting of the lockdown as announced on 13 August 2020 and is expected to conclude imminently. Stakeholders will be updated accordingly before the end of September 2020. The criminal investigation into the matter continues.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	14-Aug-20		
New Gold	14 790	21 800	7 010	47.40%
Sefalana	897	930	33	3.68%
Letlole	225	229	4	1.78%
Cresta	134	135	1	0.75%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1 750	1 750	0	0.00%
CA Sales	377	377	0	0.00%
Engen	1037	1037	0	0.00%
Olympia	16	16	0	0.00%
NAP	324	323	-1	-0.31%
Primetime	293	292	-1	-0.34%
Turnstar	281	279	-2	-0.71%
RDCP	225	223	-2	-0.89%
ABSA	550	545	-5	-0.91%
ABC	202	200	-2	-0.99%
Sechaba	2 205	2160	-45	-2.04%
FPC	246	240	-6	-2.44%
G4S	350	340	-10	-2.86%
New Plat	10 075	9320	-755	-7.49%
BOD	13	12	-1	-7.69%
NewFunds	5 019	4 620	-399	-7.95%
Letshego	71	64	-7	-9.86%
BTCL	95	84	-11	-11.58%
Seedco	300	262	-38	-12.67%
Choppies	69	60	-9	-13.04%
Shumba	110	95	-15	-13.64%
Chobe	1 110	950	-160	-14.41%
Stanchart	167	138	-29	-17.37%
FNBB	285	235	-50	-17.54%
Minergy	110	85	-25	-22.73%
Lucara	1 329	669	-660	-49.66%
Tlou	80	32	-48	-60.00%

	13-Aug-20	06-Aug-20	6 Day %
BBI	200.81	200.67	0.07
GovI	198.43	198.30	0.07
CorpI	207.42	207.20	0.11
BBI Fixed	110.92	110.85	0.06

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.01	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.02	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sept1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.45%	3.40%	122.51	-	-	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	1.30%	1.25%	103.75	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	4.85%	4.85%	127.39	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	5.00%	118.03	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.05%	2.85%	105.07	-	-	1957	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.80%	4.60%	102.74	-	-	2768	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.10%	5.05%	100.91	-	-	746	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.40	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	29	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.1	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	-	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						0.00	0	17 993	

* Variable Coupon Rate

** USD

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