



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	6-Apr-23	31-Mar-23	Wkly %	YTD %
DCI	7960.90	7953.93	0.09	3.04
FCI	1564.43	1564.43	0.00	0.11

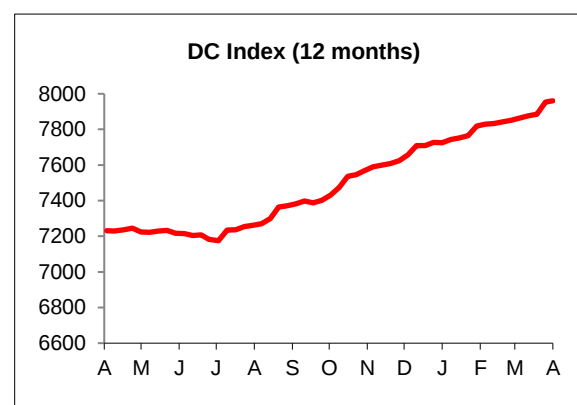
			Week ending:			6-Apr-23	12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	198	ACCESS	205	-	205	-	0	18.63	9.1	1.4	181.1	1,486	8.2	725,000,000
600	470	ABSA	562	-	562	562	2,000	46.9	8.3	0.0	7.5	4,789	642.1	852,161,252
353	259	FNBB	-	353	353	353	402,827	25.2	7.1	2.6	8.9	8,979	1,011.9	2,543,700,000
340	202	STANCHART	340	-	340	340	2,900	61.4	18.1	0.9	5.0	1,014	201.8	298,350,611
Financial Services														
1,876	1,755	BIHL	1,876	-	1,876	1,876	1,011	255.0	13.6	1.5	8.6	5,297	614.5	282,370,652
180	120	LETSHEGO	-	-	120	120-123	58,700	14.0	11.6	0.5	5.5	2,579	468.9	2,149,114,056
Tourism/Hospitality														
927	740	CHOBE	927	-	927	-	0	0.0	0.0	2.4	13.8	829	59.9	89,439,642
110	95	CRESTA	110	-	110	110	700	0.0	0.0	1.4	10.6	203	19.2	184,634,944
Agriculture														
270	270	SEEDCO	-	270	270	-	0	0.0	0.0	0.9	15.3	1,063	69.6	393,647,830
Energy														
1,190	1,043	ENGEN	-	-	1,190	1,190	4,500	71.5	6.0	2.2	4.7	1,901	407.6	159,722,220
Mining														
50	40	MINERGY	-	-	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
270	262	G4S BOTSWANA	-	262	262	-	0	0.0	0.0	1.7	17.2	210	12.2	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	-	65	65	32,670	0.0	0.0	-3.3	11.9	847	71.0	1,303,628,341
974	947	SEFALANA	973	974	974	973-974	2,404	49.8	5.1	1.1	8.9	2,442	274.0	250,726,709
Property														
351	268	LETLOLE	-	316	316	316-317	901	17.2	5.5	1.0	19.6	885	45.2	280,000,000
358	327	NAP	355	358	358	358	60,000	26.1	7.3	1.5	9.6	2,164	225.5	604,397,124
198	160	PRIMETIME	175	-	175	175	8,000	9.0	5.1	0.5	6.6	433	65.4	247,554,581
225	218	RDCP	-	-	225	225	10,000	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
190	177	TURNSTAR	-	181	181	181	17,546	16.2	9.0	0.6	9.3	1,036	110.8	572,153,603
240	240	FPC	-	240	240	-	0	16.6	6.9	1.0	21.3	1,138	53.5	474,103,503
ICT														
86	65	BTCL	-	86	86	86	11,441	4.5	5.3	0.4	11.7	903	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	28	26	-	0	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
1,995	1,737	SECHABA	1,995	-	1,995	1990-1995	36,657	142.2	7.1	2.3	9.9	2,207	223.1	110,616,859
Domestic sector totals and weighted averages							652,257		7.8	1.4	15.3	42,316	4,803.5	13,943,879,983
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	7,015	6,323	-	0	0.0	0.0	0.5	2.1	20,164	9,427.3	318,904,709
FMCG														
505	365	CASALES	-	-	505	-	0	9.4	1.9	1.5	8.7	2,390	274.6	473,337,178
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,498.1	6.9	0.7	3.7	291,592	79,055	1,337,577,913
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.0	0.0	264	-12.0	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	415	-19.8	830,715,710
Venture capital														
15	14	BOD	-	15	14	-	0			1.1	0.0	146	-5.4	1,043,877,899
570	565	LUCARA	-	565	565	-	0	19.1	0.0	0.8	16.7	2,563	153.5	453,566,923
Foreign Sector Totals							0		6.3	0.7	3.7	317,535	88,873.3	4,751,821,696
ETF														
6181	6181	STXILF *	6,076	6,183	6181	-	0	171.1	2.8					1,400,000
24450	20200	NEW GOLD	24,395	25,082	23,950	23,950	13,965							55,887,939
10570	10570	NEWPLAT	12,507	12,941	10,570	-	0							36,800,000
25950	25950	NEWPALL*	18,028	18,563	25,950	-	0							1,024,696
11592	9902	ADBF	9,814	10,005	9,912	9,912	200	874.0	8.8	1.0	0.0	528	-83.0	5,329,282
ETF Totals							14,165							
Serala OTC Board														
50	45	BBS	-	50	50	50	58,809	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							725,231		6.5	0.7	5.1	360,095	93,656.8	19,283,596,144

UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

KeyRates

Interest Rates	6-Apr	31-Mar
Inflation	Feb	9.10%
	Jan	9.30%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.94%	2.94%

FX rates	6-Apr	31-Mar	Change
US\$	0.0762	0.0759	0.39%
£ Stg	0.0612	0.0617	-0.82%
Rand	1.3788	1.3811	-0.17%
Euro	0.0699	0.0701	-0.29%
Yen	10.0200	10.0100	0.10%
CHN	0.5247	0.5233	0.27%
AUD	0.1135	0.1142	-0.62%
SDR	0.0565	0.0565	0.00%



MARKET COMMENTARY

The **DCI** gained **0.09%** to close the week at **7960.90** points. The **FCI** remained flat to close the week at **1564.43** points. **STANCHART (+14 thebe)**, was the biggest gainer this week closing at **340 thebe**, whilst **LETSHEGO (-3 thebe)** was the biggest loser of the week closing at **120 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP6,050,561** as **725,231** securities exchanged hands. **NEWGOLD (55%)** was the biggest contributor to the week's turnover followed by **FNBB (24%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Mar-23	6-Apr-23		
Stanchart	326	340	14	4.29%
NAP	355	358	3	0.85%
New Gold	23,780	23950	170	0.71%
Turnstar	180	181	1	0.56%
Engen	1,185	1190	5	0.42%
ABSA	560	562	2	0.36%
Sechaba	1,990	1,995	5	0.25%
Sefalana	973	974	1	0.10%
ADBFB	9902	9,912	10	0.10%
BIHL	1,875	1876	1	0.05%
Letshego	123	120	-3	-2.44%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
BBS	Annual general meeting	28.04.2023 @ 0900Hrs (CAT)	Avani Gaborone Hotel & Resort

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Anglo American	23.02.2023	Final	1358.14 (cents)		17.03.2023	28.04.2023
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
CA Sales	22.03.2023	Final	15.35 (cents)		11.04.2023	17.04.2023
BIHL	01.03.2023	Final	101 thebe and, 89 thebe (special dividend)		11.04.2023	19.04.2023
ABSA	22.03.2023	Final	40 thebe		10.05.2023	22.05.2023
Standard Chartered	30.03.2023	Final	68.22 thebe		05.05.2023	17.05.2023
Sechaba	31.03.2023	Final	132 thebe		22.05.2023	31.05.2023
ADBFB	03.04.2023	Final	0.30 USD		21.04.2023	08.05.2023

COMPANY NEWS

Shumba - Unaudited Half Year Financial Results Ended 31 December 2022

Shumba Energy has released its half year 2022 results. Key highlights include a 64% decrease in loss before tax to USD916,698 (HY2021: USD556,230). The balance sheet decreased by 3.4% to USD18.78 million (2021: USD19.49 million). The company didn't report any revenue in 2022 (HY2021: USD333,760).

[Source: Company news]

Lucara – Share capital and voting rights update

Lucara reports that in accordance with the Swedish Financial Instruments Trading Act, because of the vesting of employee share units, the number of issued and outstanding shares of the company has increased to 454,578,873 common shares with voting rights as of March 31, 2023. The total number of voting rights in the Company is therefore 454,578,873.

[Source: Botswana Stock Exchange X-News]

Sefalana – Special general meeting voting results

The Special General Meeting of Sefalana Holding Company was held at the Boardroom of Sefalana Holding Company, Plot 10038, Gaborone, on Friday 31 March 2023 at 15:00. Shareholders present in person and by proxy were 226,241,242 representing 90.3% of the total issued share capital. The Board of Directors announced that the special resolution was passed by exceeding the required minimum of 75% of the total number of votes.

Resolution	Votes in favour (%)	Votes against (%)	Votes abstained (%)
<u>Special Resolution 1</u> To revoke the existing constituting documents, being the Memorandum and Articles of Association and adopt the revised draft Constitution as the constitution of the Company with effect on and from the date of this Special General Meeting.	100%	0%	0%

[Source: Botswana Stock Exchange X-News]

ADBF – Notice of dividend

The Board of Directors of African Domestic Bond Fund has declared for the financial year ending 30th June 2023, a final dividend of USD0.30 per participating share to all shareholders registered at the close of business on 21st April 2023. Shareholders in Botswana shall be paid the dividend in BWP at the USD/BWP exchange rate that the Botswana registrar obtains when converting the USD entitlements to BWP on or about the payment date.

<https://apis.bse.co.bw/storage/disclosures/04/2023/3729.pdf>

[Source: Botswana Stock Exchange X-News]

Letshego – Notice of closed period

Following the release and publication of the Letshego Holdings Limited Audited Financial Statements for the year ended 31st December 2022 on the 31st of March 2023, the Group declared the end of the closed period. Trading restrictions relating to Letshego shares for members of the board, staff and their immediate family members has been lifted.

[Source: Botswana Stock Exchange X-News]

Letlole – Response to media article

The Board of Directors refer unitholders to the front-page article published by Business Weekly on 30 March 2023, citing a proposed asset management contract and fee structure by Grit Real Estate Income Group.

<https://apis.bse.co.bw/storage/disclosures/04/2023/3735.pdf>

[Source: Botswana Stock Exchange X-News]

ECONOMIC NEWS

Pula depreciates by 1.1 percent against the South African rand in March

The Pula depreciated by 1.1 percent against the South African rand and appreciated by 0.7 percent against the IMF Special Drawing Rights (SDR) over the one-month period to March 2023. It appreciated by 2.1 percent against the US dollar and 0.8 percent against the Chinese renminbi, while it depreciated by 0.8 percent against the euro, 0.7 percent against the British pound and 0.4 percent against the Japanese yen. Over the twelve months period to March 2023, the nominal Pula exchange rate appreciated by 7.6 percent against the South African rand and depreciated by 10.1 percent against the SDR. Against the SDR constituent currencies, the Pula depreciated by 12.6 percent against the US dollar, 10.4 percent against the euro, 7.3 percent against the British pound, 5.5 percent against the Chinese renminbi and 4.6 percent against the Japanese yen.

[Source: Bank of Botswana]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	6-Apr-23		
CA Sales	422	505	83	19.67%
Stanchart	287	340	53	18.47%
Chobe	791	927	136	17.19%
Cresta	95	110	15	15.79%
BTCL	77	86	9	11.69%
New Gold	21,450	23,950	2,500	11.66%
Primetime	160	175	15	9.38%
ABSA	516	562	46	8.91%
BIHL	1,771	1,876	105	5.93%
Engen	1140	1,190	50	4.39%
NAP	348	358	10	2.87%
Turnstar	177	181	4	2.26%
ACCESS	202	205	3	1.49%
RDGP	222	225	3	1.35%
FNBB	350	353	3	0.86%
Sefalana	966	974	8	0.83%
Sechaba	1,982	1,995	13	0.66%
Choppies	65	65	0	0.00%
BBS	50	50	0	0.00%
BOD	14	14	0	0.00%
FPC	240	240	0	0.00%
Investec	6323	6,323	0	0.00%
Lucara	565	565	0	0.00%
Minergy	40	40	0	0.00%
New Plat	10,570	10,570	0	0.00%
Olympia	26	26	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
STXILF *	6,250	6,181	-69	-1.10%
G4S	265	262	-3	-1.13%
Letshego	125	120	-5	-4.00%
ADBF	10,433	9,912	-521	-4.99%
Letlole	348	316	-32	-9.20%

	5-Apr-23	30-Mar-23	5 Day %
BBI	197.64	197.33	0.16
GovI	188.95	188.58	0.20
CorpI	234.93	235.09	-0.07
BBI Fixed	107.36	107.15	0.20

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTSGB0325	10/Mar/25	8.00%	6.00	5.80	103.76	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.60	8.55	94.90	-	-	4742	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.70	8.65	77.36	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	5.00	4.95	101.17	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	8.30	8.20	83.02	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.90	8.80	66.76	-	-	1648	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	8.00	7.95	93.65	-	-	1312	May 5/Nov 5
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	100.04	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.99	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	88.02	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
BSB-CRB-0128-04*	9/Jan/28	-	-	-	-	-	-	82.00	09 Jul /09 Jan
CGL001	9/Apr/24	6.56%	-	-	100.02	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	109.80	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	-	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	99.98	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
LHL006	8/Nov/23	-	-	-	100.40	-	-	220.68	8 May / 8 Nov
LHL007	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL008	8/Nov/27	11.00%	-	-	93.94	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.97	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	-	-	-	96.57	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.63	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.02	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SBBL076	14/Mar/28	9.15%	-	-	-	-	-	150.0	14 Mar/14 Sep
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	106.12	-	-	205	Dec 27/Jun 26
Total						0	0.00	24,977	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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