Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	14-Apr-22	8-Apr-22	Wkly %	YTD %
DCI	7229.16	7231.26	-0.03	3.13
FCI	1548.93	1548.93	0.00	-0.05

12 month range			Week ending:		14-Apr-22			12 months rolling						
High	Low		Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
		DOMESTIC												
		Commercial Banks												
198	198	**ACCESS**	-	198	198	-	0	0	0.0	1.2	85.7	1,436	16.8	725,000,000
471	438	**ABSA**	470	475	470	-	0	33.7	7.2	1.6	8.0	4,005	502.6	852,161,252
260	213	**FNBB**	260	-	260	259-260	261,329	53.1	20.4	2.1	8.2	6,614	808.8	2,543,700,000
202	155	**STANCHART**	202	-	202	-	0	18.2	9.0	0.6	10.0	603	60.3	298,350,611
		Financial Services												
1,755	1,750	**BIHL**	-	-	1,755	1,755	33,821	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652
180	69	**LETSHEGO**	-	180	180	180	60,725	15.3	8.5	0.7	5.3	3,859	729.5	2,144,045,175
		Tourism/Hospitality												
920	700	**CHOBE**	-	745	740	740	9,722	0.0	0.0	2.3	0.0	662	-55.1	89,439,642
125	103	**CRESTA**	-	100	103	-	0	0.0	0.0	1.5	0.0	190	-40.2	184,634,944
		Agriculture												
270	250	**SEEDCO**	-	-	270	-	0	9.4	3.5	1.1	8.3	1,063	127.6	393,647,830
		Energy												
1,043	1,013	**ENGEN**	1,043	-	1,043	1,043	1,225	110.2	10.6	2.5	6.4	1,666	260.9	159,722,220
		Mining												
80	49	**MINERGY**	-	-	50	-	0	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
		Consumer Services												
300	270	**G4S BOTSWANA**	-	-	270	-	0	17.7	6.5	1.8	11.0	216	19.6	80,000,000
		Retail & Wholesale												
61	59	**CHOPPIES**	-	60	60	59-60	11,300	0.0	0.0	-2.3	6.0	782	130.0	1,303,628,341
947	937	**SEFALANA**	-	947	947	947	16,026	36.0	3.8	1.2	12.3	2,374	192.7	250,726,709
		Property												
268	230	**LETLOLE**	268	-	268	268	3,000	15.6	5.8	1.0	13.8	750	54.6	280,000,000
328	322	**NAP**	-	328	327	327	13,850	24.6	7.5	1.4	12.2	1,976	161.5	604,397,124
250	200	**PRIMETIME**	-	198	198	198	1,480	10.3	5.2	0.7	33.0	484	14.7	244,650,684
235	210	**RDCP**	220	-	220	220-224	2,400	8.4	3.8	0.7	2.6	1,668	647.4	758,232,937
210	180	**TURNSTAR**	-	189	189	220	13,971	16.3	8.6	0.6	11.0	1,081	98.2	572,153,603
245	240	**FPC**	-	-	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
		ICT												
77	68	**BTCL**	-	68	68	68	228,980	8.1	11.9	0.3	4.6	714	155.2	1,050,000,000
		Investment Holding												
26	24	**OLYMPIA**	-	-	26	26	621,647	0.0	0.0	0.3	321.1	17	0.1	64,349,985
		Beverages												
1,738	1,625	**SECHABA**	1,737	-	1,738	1,738	169	102.6	5.9	2.2	9.6	1,923	200.2	110,616,859
Domestic sector totals and weighted averages							**1,279,645**		**8.3**	**1.4**	**11.7**	**38,379**	**4,539.1**	**13,922,139,908**
		FOREIGN												
		Main board												
		Financial Services												
-	-	**INVESTEC**	-	-	5,315	-	0	0.0	0.0	0.5	1.9	16,950	8,786.5	318,904,709
		FMCG												
370	365	**CA SALES**	-	-	365	365	180,860	7.9	2.2	1.2	7.6	1,684	222.7	461,432,502
		Mining												
-	-	**ANGLO**	-	-	21,800	-	0	1,070.6	4.9	0.8	7.6	291,592	38,519	1,337,577,913
90	90	**SHUMBA**	-	90	90	90	78,833	0.0	0.0	2.1	13.1	264	20.2	293,841,364
50	50	**TLOU**	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-106.6	600,199,039
		Venture capital												
14	11	**BOD**	-	-	14	-	0			1.0	0.0	123	-0.7	879,071,902
725	598	**LUCARA**	550	610	610	-	0	19.1	3.1	1.0	20.5	2,764	134.9	453,034,981
Foreign Sector Totals							**259,693**		**4.6**	**0.8**	**7.4**	**313,677**	**47,575.4**	**4,344,062,410**
		ETF												
6640	5670	**NEW FUNDS**	6,513	6,640	6640	6,640	5	162						100,000
21800	17730	**NEW GOLD**	21,002	21,614	20,760	-	0							2,950,000
12750	10300	**NEWPLAT**	10,757	11,152	11,340	-	0							3,050,000
25950	25950	**NEWPALL***	26,327	27,053	25,950	-	0							100,000
645	543	**BAMIB50**	601	633	557	-	0							9,000,000
8369	7970	**BASBI**	7,127	7,287	8,369	-	0							3,000,000
ETF Totals							**5**							
		Serala OTC Board												
100	50	**BBS**	47	-	50	-	50,725	0.0	0	0.5	0.0	244	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							**1,590,068**		**5.0**	**0.8**	**7.8**	**352,300**	**52,089.2**	**18,771,854,866**

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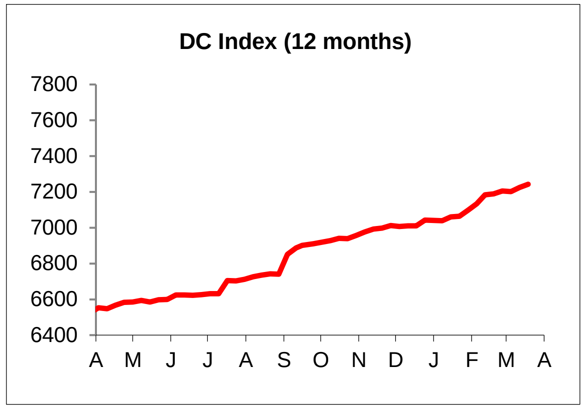
Key Rates

Interest Rates	14-Apr	8-Apr
Inflation	Mar	10.00%
	Feb	10.60%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.12%	1.12%

FX rates	14-Apr	8-Apr	change
US$	0.0870	0.0864	-0.69%
£ Stg	0.0662	0.0662	0.00%
Rand	1.2657	1.2752	0.75%
Euro	0.0797	0.0796	-0.13%
Yen	10.9100	10.7300	-1.65%
CHN	0.5544	0.5500	-0.79%
AUD	0.1168	0.1159	-0.73%
SDR	0.0634	0.0631	-0.47%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** went down by 0.03% to close the week at 7229.16 points while the **FCI** remained flat closing at 1548.93 points. **ETF Newfunds (+270 thebe)** was the biggest gainer for the week closing the week at 6,640 thebe while **Primetime (-2 thebe)** was the biggest loser for week closing at 198 thebe.

The short trading week led to a turnover amounting to **BWP2,789,887** as **1,590,068** securities exchanged hands. **FNBB (24%),** and **CA Sales (24%)** were the biggest contributors to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	8-Apr-22	14-Apr-22		
New Funds	6370	6640	270	4.24%
Letlole	267	268	1	0.37%
Engen	1042	1043	1	0.10%
Sechaba	1737	1738	1	0.06%
NAP	328	327	-1	-0.30%
Turnstar	190	189	-1	-0.53%
Primetime	200	198	-2	-1.00%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
BBS	AGM	29.04.2022@0900Hrs	Avani Hotel and Conferencing, also virtual via Microsoft Teams

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	29.12.2021	Interim	0.132	6.524	15.04.2022	27.04.2022
Letshego	25.02.2022	Final	9.7		19.05.2022	31.05.2022
BIHL	02.03.2022	Final	71(net)		12.04.2022	22.04.2022
CA Sales	18.03.2022	Final	11.77 (cents)		08.04.2022	11.04.2022
ABSA	22.03.2022	Final	27.69		10.05.2022	20.05.2022
Stanchart	14.03.2022	Final	20.21		10.05.2022	23.05.2022
Engen	15.03.2022	Final	63.7		15.04.2022	25.04.2022
Sechaba		Final	98		11.05.2022	23.05.2022

COMPANY NEWS

Sefalana Notice of Appointment of The Group Company Secretary
Sefalana has onboarded Ms. Joanne Robinson, as Group Company Secretary, with effect from 6 April 2022. Joanne is an admitted attorney, holding an LLB degree from the University of Botswana. Joanne has over a decade of experience as a practicing attorney, focussing on corporate commercial law, and now brings this wealth of experience to the Group. In her role as Group Company Secretary, Joanne will also provide internal legal advice to the Group.
[Source: Botswana Stock Exchange X-News]

Cresta Non-Executive Director Appointments
The Board of Cresta Marakanelo Limited ("Cresta" or "the Company") has announced the following non-executive director appointments:
With effect from 1 April 2022, Cresta appointed Ms Angelica Bojosi, Mr Ditirwa Mphoeng and Mr Joseph Hundah to the Board of Directors.
Ms Angelica Bojosi holds a Bachelor of Arts degree and a Bachelor of Laws degree from the University of Cape Town and a Master of Law degree from the University of Queensland (Australia). She is admitted as an attorney of the High Courts of Botswana and as a solicitor of the Supreme Court of England and Wales. Angelica has over 18 years of experience practicing law specialising in corporate finance, compliance and

general commercial law in both Botswana and the United Kingdom. Ms Bojosi worked for eight years in the United Kingdom, including as General Counsel for Quadriga Worldwide Limited, a leading multinational organisation that provides a range of services for the hospitality industry. Ms Bojosi is now the managing partner at Bojosi Law, a niche law firm operating in Gaborone, Botswana specialising in Corporate Finance, Banking, Regulatory and general Commercial Law.

Mr Ditirwa Mphoeng is a graduate of Coventry University (United Kingdom) having attained a BEng (Hons) Degree in Electrical and Electronics specialising in Telecommunications. Mr Mphoeng is a well experienced ICT practitioner with a wealth of management experience across various industries in Botswana. Mr Mphoeng is currently the Managing Director of Newline Technologies Ltd, an ICT company he founded and continues to run. Mr Mphoeng brings along a wealth of Board experience having served in the founding Board of Botswana Fibre Networks and Botswana Railways. He currently serves on the Board of Mining Development Company of Botswana.

Mr Joseph Hundah is the Group Chief Operating Officer of the Masawara Group, a diversified investment holding company operating across Africa. He is an experienced executive and entrepreneur who over his career has worked across the African continent building and growing organisations in both the private and public sector. His prior experience spans various organisations including Philips SA, and numerous subsidiaries under Naspers Limited's media arm. Joseph is also founder of Najora, an advisory, venture capital, and consulting firm. Joseph is passionate about creating, financing and transforming African businesses in the digital age into dominant local, regional and international brands.

[Source: Botswana Stock Exchange X-News]

ABSA Notice To Valued Shareholders

Saviour Mwepu Chibiya Appointed as a Non-Executive Director of Absa Bank Botswana Limited ("the Bank").

The Board of Directors ("the Board") of the Bank has announced the appointment of Mr. Saviour Mwepu Chibiya as a Non-Executive Director of the Bank with effect from 4 April 2022. The appointment is subject to conclusion of the voting of shareholders at the Bank's Annual General Meeting in June 2022. Mr. Chibiya is a seasoned banking executive with over 29 years regional and international experience from financial institutions such as Citigroup, Barclays Bank and Absa Group Limited ("the Group"). This comprises leadership roles such as Chief Executive Officer, Managing Director ("MD") and Regional Head for varied segments, including corporate and investment banking ("CIB"), and retail and business banking ("RBB").

Mr Chibiya joined the Group in 2010 as MD of Barclays Bank Zambia Plc. In 2017, he joined the Absa Regional Operations ("ARO") leadership team as Regional MD, assuming increasingly pan-African regional responsibilities. Reporting to the Group Chief Executive, Mr. Chibiya is currently the Group Executive for ARO, and joins the Board as the Group's nominee. In his current role, he is responsible, together with RBB and CIB, for the Group's ARO businesses and for the Group's strategy, collaboration and relationships with its key stakeholders across these businesses. Mr Chibiya is a member of the Group Executive Committee and provides input in terms of the overall Group's strategy and, in particular, the strategic choices for the Group's growth in the ARO banks.

Mr. Chibiya has previously served on the boards and board committees of Barclays Bank Zambia Plc, Barclays Life Zambia Ltd, Zambia Electronic Clearing House Ltd and Citibank Zambia Ltd. He is a past chairman of the Bankers Association of Zambia and past vice - chairman of Junior Achievement. Mr. Chibiya is a fellow of the Zambia Institute of Banking and Financial Services and holds an Economics degree from the University of Zambia.

[Source: Botswana Stock Exchange X-News]

Turnstar Announcement to Shareholders (Being A Reference to Linked Unit Holders) In Relation To The Report To The Board Of Directors Of Turnstar Holdings Limited In Respect Of The Legal Review And Analysis Of Certain Transactions In Dubai

https://apis.bse.co.bw/storage/disclosures/04/2022/2899.pdf

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	14-Apr-22		
Letshego	140	180	40	28.57%
BOD	12	14	2	16.67%
NewFunds	5,898	6,640	742	12.58%
Letlole	255	268	13	5.10%
BASBI	7970	8369	399	5.01%
Sechaba	1,670	1738	68	4.07%
FNBB	250	260	10	4.00%
New Gold	20,000	20,760	760	3.80%
Stanchart	196	202	6	3.06%
RDCP	215	220	5	2.33%
New Plat	11,175	11340	165	1.48%
Chobe	730	740	10	1.37%
ABSA	464	470	6	1.29%
Engen	1035	1043	8	0.77%
NAP	325	327	2	0.62%
BIHL	1,750	1,755	5	0.29%
Sefalana	945	947	2	0.21%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
Choppies	60	60	0	0.00%
FPC	245	240	-5	-2.04%
Cresta	107	103	-4	-3.74%
Turnstar	198	189	-9	-4.55%
Primetime	210	198	-12	-5.71%
Lucara	650	610	-40	-6.15%
BTCL	75	68	-7	-9.33%
G4S	299	270	-29	-9.70%
BAMIB50	633	557	-76	-12.01%
BBS	79	50	-29	-36.71%

	13-Apr-22	7-Apr-22	6 Day %
BBI	191.50	191.33	0.09
GovI	184.07	183.93	0.08
CorpI	221.74	221.39	0.16
BBI Fixed	104.30	104.22	0.08

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.64	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	100.13	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.60%	5.55%	107.60	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.40%	8.30%	94.80	-	-	3893	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.45%	8.35%	79.83	-	-	2617	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	3.40%	3.40%	101.42	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.20%	86.55	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.38%	70.41	-	-	1254	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.60%	95.34	-	-	667	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	101.36	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	102.33	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.66	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	111.30	-	-	205	Dec 27/Jun 26
Total						0.00	0	22,929	

** Variable Coupon Rate*

*** USD*