



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	3-Apr-20	27-Mar-20	Wkly %	YTD %
DCI	7476.27	7487.64	-0.15	-0.24
FCI	1551.35	1551.35	0.00	-0.71

			Week ending:			3-Apr-20		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t	t	t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	202	ABC	-	200	202	-	0	2.59	1.3	1.4	12.0	1,465	121.8	725,000,000
551	522	ABSA	-	-	550	550	42,816	35.1	6.4	2.1	9.0	4,687	520.6	852,161,252
295	254	FNBB	-	275	275	275	6,572	15.7	5.7	2.0	9.0	6,995	779.6	2,543,700,000
372	158	STANCHART	-	167	158	158 - 167	407,880	17.2	10.9	0.4	8.5	471	55.6	298,350,611
Financial Services														
1,750	1,749	BIHL	-	1,750	1,750	1,750	3,428	114.0	6.5	1.7	11.2	4,941	440.5	282,370,652
160	70	LETSHOGO	84	-	84	84	15,172	11.1	13.2	0.4	2.6	1,801	691.5	2,144,045,175
Tourism/Hospitality														
1,150	1,050	CHOBE	-	-	1,150	1,150	43,206	55.5	4.8	2.9	11.6	1,029	89.0	89,439,642
135	120	CRESTA	-	135	135	135	10,000	0.0	0.0	1.1	10.5	249	23.6	184,634,944
Agriculture														
300	290	SEEDCO	-	290	290	-	0	3.2	1.1	1.3	33.3	1,104	33.2	380,816,577
Energy														
1,039	1,037	ENGEN	-	1,037	1,037	-	0	71.8	6.9	2.6	12.8	1,656	129.2	159,722,220
Mining														
110	105	MINERGY	-	-	110	-	0	-	-	11.8	0.0	517	-63.5	469,975,134
Consumer Services														
360	340	G4S BOTSWANA	-	340	340	-	0	24.8	7.3	2.3	8.2	272	33.0	80,000,000
Retail & Wholesale														
-	-	CHOPPIES	-	-	69	-	0	0.0	0.0	1.6	0.0	900	-444.5	1,303,628,341
902	855	SEFALANA	-	902	902	902	11,799	34.7	3.8	1.3	10.8	2,262	209.0	250,726,709
Property														
235	176	LETLOLE	-	235	235	235	89,739	16.1	6.9	0.9	13.4	658	49.2	280,000,000
325	321	NAP	-	-	325	325	22,420	23.3	7.2	1.4	9.9	1,964	198.7	604,397,124
300	293	PRIMETIME	-	293	293	293	155,878	16.9	5.8	0.9	19.9	717	36.0	244,650,684
225	220	RDCP	-	225	225	-	0	11.7	5.2	0.7	7.2	790	109.3	350,982,285
286	280	TURNSTAR	-	280	280	-	0	16.7	6.0	1.0	13.2	1,602	121.3	572,153,603
249	240	FPC	-	240	240	-	0	15.8	6.6	1.1	9.2	1,024	110.8	426,530,831
ICT														
105	84	BTCL	80	85	85	85 - 86	197,257	8.6	10.1	0.4	5.6	893	159.8	1,050,000,000
Investment Holding														
16	12	OLYMPIA	-	-	16	-	0	0.0	0.0	0.2	1.9	5	2.5	28,600,000
Beverages														
2,210	2,050	SECHABA	-	2,210	2,210	-	0	101.8	4.6	3.9	13.4	2,445	182.1	110,616,859
Venture Capital														
99	99	AFINITAS	-	-	99	-	0	-	-	3.6	0.0	212	-9.6	213,946,250
Domestic sector totals and weighted averages							1,006,167		5.8	1.7	10.4	38,657	3,578.4	13,646,448,893
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.0	2.0	16,950	8,473.9	318,904,709
FMCG														
377	377	CASALES	-	377	377	377	47,915	5.8	1.5	1.7	12.0	1,694	141.3	449,219,484
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,186.2	5.4	0.8	5.6	297,560	53,365	1,364,954,163
110	110	SHUMBA	-	110	110	-	0	0.0	0.0	8.7	0.0	321	-31.3	291,819,493
80	80	TLOU	-	-	80	-	0	0.0	0.0	0.8	0.0	360	-24.0	450,180,185
Venture capital														
39	39	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	2.3	0.0	340	-233.8	871,884,866
15	12	BOD	-	-	13	-	0			0.8	0.0	87	-11.2	669,221,902
1,364	669	LUCARA	-	-	669	-	0	72.6	10.9	0.9	19.4	2,655	137.1	396,858,168
Foreign Sector Totals							47,915		5.1	0.8	5.5	319,967	61,816.7	4,813,042,970
ETF														
5240	5019	NEW FUNDS	4,221	4,333	5240	-	0	120						100,000
18170	12595	NEW GOLD	18,340	18,859	17,930	17,930	55							2,950,000
10520	8975	NEWPLAT	8,442	8,729	10,400	-	0							2,600,000
ETF Totals							55							
Seralla OTC Board														
-	-	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							1,054,137		5.1	0.9	6.1	359,160	65,445.1	18,952,594,411
UNLISTED														
100	100	KYS	100	115	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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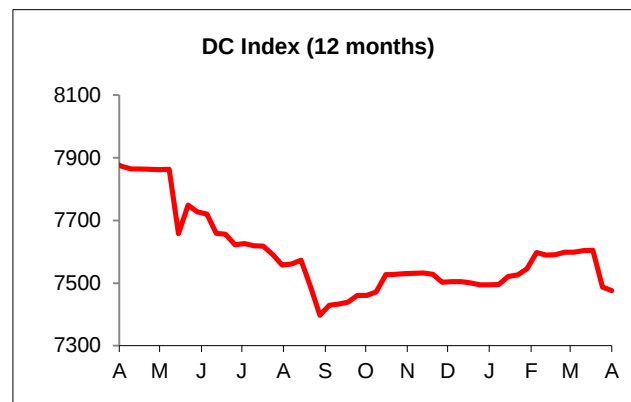
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Key Rates

Interest Rates	3-Apr	27-Mar
Inflation	Feb	2.20%
	Jan	2.20%
Bank Rate	4.75%	4.75%
Prime Rate	6.25%	6.25%
7dayBoBC**	1.44%	1.44%
91dayBoBC**	1.50%	1.49%

** These rates are the weighted average stop out yield at the latest BoB auction

FXrates	3-Apr	27-Mar	change
US\$	0.0821	0.0850	3.53%
£ Stg	0.0664	0.0693	4.37%
Rand	1.5259	1.4744	-3.38%
Euro	0.0758	0.0768	1.32%
Yen	8.8700	9.2200	3.95%
CNH	0.5833	0.6022	3.24%
AUD	0.1362	0.1449	6.42%
SDR	0.0603	0.0621	2.99%



MARKET COMMENTARY

The **DCI** fell 0.15% to close the week at 7476.27 points while the **FCI** remained flat at 1551.35 points. All price changes for the week were negative. **Stanchart** lost the most value, shedding 9 thebe to close the week at 158 thebe.

Turnover for the week amounted to **BWP2,690,926** as **1,054,137** securities exchanged hands.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>27-Mar-20</u>	<u>3-Apr-20</u>		
BTCL	86	85	-1	-1.16%
Letshego	85	84	-1	-1.18%
New Gold	18170	17930	-240	-1.32%
Stanchart	167	158	-9	-5.39%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020
RDCP	05.12.2019	Interim	0.489	5.282	17.04.2020	29.04.2020
Letshego	26.02.2020	Final	7.7		29.04.2020	11.05.2020
BIHL	04.03.2020	Final	59(net)		14.04.2020	24.04.2020
BIHL	04.03.2020	Special	11(net)		14.04.2020	24.04.2020
CA Sales	18.03.20	Final	10.2574cents		03.04.2020	09.04.2020
ABSA	26.03.2020	Final	25		12.05.2020	22.05.2020
STANCHART	11.03.2020	Final	18.62		07.05.2020	25.05.2020
ENGEN	17.03.2020	Final	25.4		17.04.2020	28.04.2020
ENGEN	17.03.2020	Special	37.2		17.04.2020	28.04.2020

COMPANY NEWS

ABSA Audited Consolidated Annual Results Dec 2019

ABSA has released its full year results. Key highlights include 6% increase in net interest income to BWP1.06 billion (2018: BWP999.3 million). Net fee and commission income rose 7% to BWP387.4 million (2018: BWP361.4 million). Expected credit losses fell 64% to BWP34.0 million (2018: BWP93.7 million). Operating expenses increased 8% to BWP920.3 million (2018: BWP849.2 million). Net profit was 15% higher to BWP520.6 million (2018: BWP454.5 million). Earnings per share were 61.09 thebe (2018: 53.34 thebe). Loans and advances to customers rose 13% to BWP13.36 billion (2018: BWP11.83 billion). Customer deposits were up 21% to BWP14.38 billion (2018: BWP11.85 billion). Shareholders' equity was 11% higher at BWP2.22 billion (2018: BWP1.99 billion). A final gross dividend of 25 thebe per share has been declared.

[Source: Company Financials]

BancABC Audited Consolidated Annual Results Dec 2019

BancABC has released its full year results. Amongst the highlights was a 1% decline in net interest income to BWP411.9 million (2018: BWP418.0 million). Net fee and commission income was 3% lower at BWP114.2 million (2018: BWP118.1 million). Loan impairment charges fell 17% to BWP15.7 million (2018: BWP18.9 million). Total operating expenses declined 1% to BWP402.4 million (2018: BWP404.5 million). Net profit decreased 5% to BWP121.8 million (2018: BWP128.2 million). Loans and advances to customers rose 11% to BWP6.44 billion (2018: BWP5.81 billion). Deposits from customers decreased 3% to BWP6.97 billion (2018: BWP7.19 billion). Total equity increased 11% to BWP1.08 billion (2018: BWP972.8 million).

[Source: Company Financials]

Stanchart Unaudited Preliminary Annual Results Dec 2019

Stanchart has released full year results. Highlights include a 1% increase in net interest income to BWP445.2 million (2018: BWP440.1 million). Net fee income rose 2% to BWP288.7 million (2018: BWP284.0 million). Total operating expenses decreased 10% to BWP631.4 million (2018: BWP703.6 million). Net impairment loss on financial assets increased to BWP32.2 million (2018: BWP35, 000). Net profit more than doubled, up 133% to BWP55.6 million (2018: BWP23.8 million). Basic and diluted earnings per share were 18.62 thebe (2018: 7.99 thebe). Loans and advances to customers rose 6% to BWP7.92 billion (2018: BWP7.49 billion). Deposits from customers increased 4% to BWP12.88 billion (2018: BWP12.34 billion). Total equity was flat at BWP1.12 billion (2018: BWP1.12 billion). A final gross dividend of 18.62 thebe per share has been declared.

[Source: Company Financials]

Cresta Audited Consolidated Annual Results Dec 2019

Cresta has released its annual results. Key highlights include 7% increase in revenue to BWP396.9 million (2018: BWP370.8 million). Operating profit was 45% higher to BWP51.0 million (2018: BWP35.1 million). Finance expenses increased to BWP21.1 million (2018: BWP232, 000). Net profit decreased 17% to BWP23.6 million (2018: BWP28.6 million). Basic and diluted earnings per share were 13.06 thebe (2018: 15.79 thebe). The balance sheet grew 133% to BWP634.7 million (2018: BWP273.0 million).

[Source: Company Financials]

Engen Audited Annual Group Results Dec 2019

Engen has released its full year results. Amongst the highlights was 15% increase in revenue to BWP2.92 billion (2018: BWP2.53 billion). Total operating expenses also increased 15% to BWP115.5 million (2018: BWP100.2 million). Net profit increased by a marginal 1% to BWP129.2 million (2018: BWP127.3 million). Earnings per share were 80.9 thebe (2018: 79.7 thebe). The balance sheet expanded 12% to BWP1.06 billion (2018: BWP948.2 million). A final gross dividend of 25.4 thebe per share and a special gross dividend of 37.2 thebe per share have been declared.

[Source: Company Financials]

Sechaba Audited Annual Financial Results Dec 2019

Sechaba has released full year results. Highlights include a 12% decrease in share of profit after tax of associates to BWP199.4 million (2018: BWP227.3 million). Net profit decreased 17% to BWP182.1 million (2018: BWP220.1 million). The balance sheet grew 4% to BWP664.8 million (2018: BWP638.5 million). A final gross dividend of 56 thebe per share has been declared.

[Source: Company Financials]

Olympia Consolidated Annual Financial Statements Dec 2019

Olympia has released its full year results. Revenue was flat at BWP44.9 million (2018: BWP44.9 million). Net profit increased 379% to BWP2.5 million (2018: BWP0.5 million). Earnings per share were 11 thebe (2018: 5 thebe). The balance sheet grew 20% to BWP59.1 million (2018: BWP49.4 million).

[Source: Company Financials]

Letshego Notice to all Shareholders

Letshego published its unaudited reviewed condensed consolidated financial statements for the year ended 31 December 2019 on the BSE on 2 March 2020. In terms of the rules of the BSE, Letshego is required to publish its audited consolidated financial statements for the year ended 31 December 2019 on or before 31 March 2020. The Letshego Group Audit Committee and Board met on 25 March 2020 to review and approve the audited consolidated financial statements for the year ended 31 December 2019. It was intended that these would be published on the BSE on 31 March 2020. On 30 March 2020, EY, the Independent External Auditors of the Letshego Group, informed Letshego that it would not be able to complete their review of the audited financial statements, and therefore issue their audit opinion, due to additional disclosures needed to be included in the audited financial statements around subsequent events and related notes specifically relating to Covid 19. This is due in the main to the impact of the lockdown in South Africa where the EY Technical IFRS team is based. The Board has therefore informed Shareholders that the audited consolidated financial statements for the year ended 31 December 2019 are now expected to be published on or before 30 April 2020. There are no changes to the financial results as published on 2 March 2020. There is no change to the dividend announcement that was made on 2 March 2020 and the final gross dividend for 2019 of 7.7 thebe will be paid on or around 11 May 2020.

[Source: Botswana Stock Exchange X-News]

Stanchart Announcement

In terms of the listing requirements of the Botswana Stock Exchange, the Board of Directors has advised shareholders that the Group's audited financial results for the year ended 31st December 2019 will be published on or before April 8, 2020. The late publication is as a result of the ongoing external audit, which is in its final phase. The auditors, KPMG have informed the bank that the delay is as a result of the need to extensively assess the impact of the COVID-19 pandemic on the Bank's operations. The Bank has however in terms of section 5.6 (c) of the BSE Equity Listings Requirements published the unaudited preliminary financials on X-News on 31 March 2020.

[Source: Botswana Stock Exchange X-News]

RDCP Announcement Of Offer To Receive Capitalisation Units In Lieu Of Up To 100% Of The Net 2019 Second Interim Distribution

1. Reference is made to the Company's 2019 Second Interim Distribution announcement dated 05 December 2019 and published on X-News on 10 December 2019, which stated as follows: "Notice is hereby given that a second interim distribution comprising of a dividend of 0.489 thebe per share and interest of 5.282 thebe per debenture has been declared in respect of the period ended 30 September 2019. This dividend and interest will be payable on or about 29 April 2020 to those linked unit holders registered at the close of business on 17 April 2020. The ex-dividend date is therefore 15 April 2020."

2. It is now the intention of the directors, subject to the approval of the Botswana Stock Exchange, to propose, to those linked unit holders who qualify, an elective distribution of up to 100% of the net interim distribution by way of a capitalisation option. Details of this option will be circulated to unit holders. The option is expected to open on 08 April 2020 and close on 23 April 2020. The listing of the new units on the Botswana Stock Exchange is expected to occur on 29 April 2020.

3. Reasons for the proposed capitalisation option:

a. The Company has just presented a solid set of results and projects going forward, confirming the estimates that underpinned the distribution to unit holders announced on 05 December 2019.

b. In view of the coronavirus (COVID-19) pandemic that is disrupting global markets and shaking the fundamentals of the world's economic models the Company believes that until the situation is more certain, it is prudent and socially correct to review its position with regards to the distribution to unit holders.

c. Having modeled several scenarios, considering a disruption for the next six months, the management is confident that the Company will remain in a strong surplus capital position since its rental income is well diversified in terms of economic sectors and geography, and has a very low overall level of borrowing, net of cash (20% loan to value).

d. Since the length of the disruption is unknown, and this creates uncertainty, it is believed that a strong focus on cash retention and constant evaluation of the risks associated to unknown circumstances is essential. It is therefore proposed that as a measure of prudence, unit holders should be given the opportunity to assist the Company in retaining its cash reserves by supporting this elective capitalisation.

e. The Company is building on the measures being implemented by the Botswana Government and continues to uphold its ethical and community-focused values as well as being able to service its financial obligations. It is in these trying times that the Company's commitment to "owning and managing strategic property assets that add value to the communities we serve" is put to the test. The Company will continue assuming its leadership role in supporting the Nation and its customers.

f. The Company's properties that are more exposed to the impact of this pandemic are the ones in the hospitality sector. The Company will try to take this opportunity to implement the property improvement plans which had been delayed or postponed because of occupancies, hopefully taking advantage of any rebound in the market.

g. The Company is complying with its banking facilities and the directors do not expect this position to alter in the forthcoming twelve months. The directors have considered the Company's forecast cash flows, the low gearing, the significant portfolio of unencumbered properties and the maturity profile of borrowings and have confirmed that the Company has adequate resources to continue for the foreseeable future.

h. This represents an opportunity for unit holders to increase their shareholding in the Company without incurring any of the costs normally associated with this and the Company will be able to utilise the amount of the unitholder's funds retained in the Company to continue to strengthen the financial position of the Company and take advantage of any opportunities available after the crisis.

4. Further reference is made to the Company's 2019 Final Distribution announcement published on X-News on 26 March 2020 as part of the Company's announcement of its Audited Group Consolidated Summarised Financial Results for the Year Ended 31 December 2019: "Notice is hereby given that a final dividend of 0.072 thebe per ordinary share and interest of 2.065 thebe per debenture has been declared on 23 March 2020. This dividend and interest will be payable on or about 28 October 2020 to those linked unit holders registered at the close of business on 16 October 2020. The ex-dividend date is therefore 14 October 2020." The details of this 2019 Final Distribution remain unchanged.

[Source: Botswana Stock Exchange X-News]

RDCP Offer to Receive the Capitalisation Shares in Lieu Of Up To 100% of Net 2019 Second Interim Distribution

Further to the notice dated 02 April 2020, regarding the elective offer to receive the capitalisation shares in lieu of 100% of the net 2019 second interim distribution to those who qualify, the company has further confirmed the following dates:

- Record date for participation of the capitalisation issue 08 April 2020
- Election opens 08 April 2020
- Last day of election 23 April 2020
- Listing of new units on Botswana Stock Exchange 29 April 2020

Details of this option will be circulated to all the eligible unit holders.

Capitalisation Units Entitlement

The number of capitalisation units to which the unit holders will be entitled will be calculated on the following basis:

1 Capitalisation units entitlement = up to 100% of the net distribution amount (after tax) / 5.771 thebe

Where the entitlements to capitalisation units result in a fraction of a unit, the units awarded will be rounded to the nearest whole number. Botswana resident unit holders who held less than 35 linked units and foreign unit holders who held less than 41 linked units and are therefore not eligible to any capitalisation units will not receive the form of election and they will receive the full distribution in cash. The difference in the linked units as mentioned above between Botswana and foreign resident unit holders is due to changes in the withholding taxes. In terms of the Botswana Income Tax Act as amended, withholding tax at a rate of 7.5% will be deducted by the company from all dividends paid and 15% from interest paid to foreign registered unit holders. As per amended Seventh Schedule to the Income Tax Act, withholding tax of 10% on interest to residents for amounts in excess of P1,950.00 per quarter, will be deducted wherever applicable.

New Linked Units

The directors have approved the issue of 8,821,601 (eight million eight hundred and twenty one thousand six hundred and one) new linked units to be funded by the capitalisation of 100% of the imminent cash distribution of net dividend and net debenture interest to unit holders. This represents 2.5% of the existing linked units of 350,982,285.

[Source: Botswana Stock Exchange X-News]

G4S Shareholders Announcement

The Board of Directors of G4S Botswana has advised shareholders that the group audited financial statements will be published later than 31 March 2020, but on or before 30 April 2020. This is as a result of a requirement, relating to the review of financials for the year ended 31 December 2019, to include the likely impact of the COVID-19 pandemic on the financial standing of the company. The COVID-19 pandemic is certainly the most challenging issue facing our society now, and has created uncertainty and anxiety. Many lives have been disrupted. G4S Botswana is currently assessing the likely impact of the pandemic on the business (operationally, financially and in terms of people welfare). This will enable the company to timeously address relevant actions expected of the company, by both the Government of Botswana and other relevant stakeholders. The auditors, PWC, are now required to review the company's assessment of the potential impact of COVID-19, on the operations and viability of the business. There, the company is working "round the clock" to ensure that the published audited financial results will be all encompassing. Accordingly, shareholders, and investors, have been advised to exercise caution when dealing in G4S Botswana's securities until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

BTCL Closed Period Announcement

The preparation of BTC's financial results for the year ended 31st March 2020 has started and the results are expected to be published on or before 30th June 2020. BTC has declared a closed period from 1st April 2020 to the date of publication of the results, which is envisaged to be on or before 30th June 2020. Any changes to the publication date will be communicated in writing. During this period, members of the BTC Board, staff of BTC and their immediate family members are prohibited from dealing in BTC shares, except as provided under the BTC Share Dealing Policy, as it could be deemed that they may be aware of unpublished price sensitive information.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	3-Apr-20		
New Gold	14,790	17,930	3,140	21.23%
Letshego	71	84	13	18.31%
Letlole	225	235	10	4.44%
NewFunds	5,019	5,240	221	4.40%
Chobe	1,110	1,150	40	3.60%
New Plat	10,075	10400	325	3.23%
Cresta	134	135	1	0.75%
Sefalana	897	902	5	0.56%
NAP	324	325	1	0.31%
Sechaba	2,205	2210	5	0.23%
ABC	202	202	0	0.00%
ABSA	550	550	0	0.00%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	13	13	0	0.00%
CA Sales	377	377	0	0.00%
Choppies	69	69	0	0.00%
Engen	1037	1037	0	0.00%
Minergy	110	110	0	0.00%
Olympia	16	16	0	0.00%
Primetime	293	293	0	0.00%
RDCP	225	225	0	0.00%
Shumba	110	110	0	0.00%
Tlou	80	80	0	0.00%
Turnstar	281	280	-1	-0.36%
FPC	246	240	-6	-2.44%
G4S	350	340	-10	-2.86%
Seedco	300	290	-10	-3.33%
FNBB	285	275	-10	-3.51%
Stanchart	167	158	-9	-5.39%
BTCL	95	85	-10	-10.53%
Lucara	1,329	669	-660	-49.66%

	2-Apr-20	26-Mar-20	6 Day %
BBI	196.89	196.74	0.08
GovI	194.40	194.28	0.06
CorpI	203.74	203.51	0.11
BBI Fixed	108.62	108.57	0.05

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.01	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.02	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.60%	3.55%	121.08	-	-	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	1.95%	1.85%	102.94	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	4.90%	125.29	14,972,405.97	11,950	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.20%	5.00%	114.42	12,071,182.36	10,550	1618	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.25%	3.05%	105.07	-	-	1576	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.00%	4.80%	98.73	-	-	2140	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.25%	100.48	-	-	746	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.40	21,680.95	20	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.1	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep 18/Dec18
SBBL065*	18/Jun/20	-	-	-	101.36	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						27,065,269.27	22,520	16,555	

* Variable Coupon Rate

** USD

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